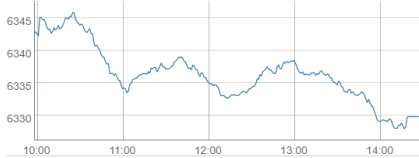


DSEX DOWN 13.14 POINTS

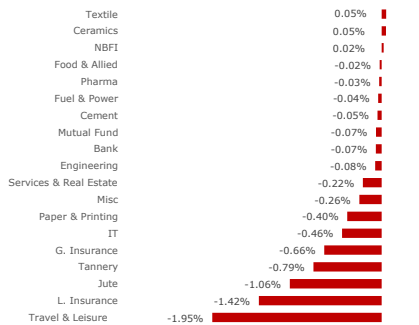
Market closed flat with decrease in turnover. Broad index, DSEX, went down by 13.14 points. Textile, Ceramics and NBFJ sectors closed positive while Travel & Leisure, Life Insurance and Jute sectors faced correction.

Turnover decreased by 24.00% to BDT 4.86bn. Food & Allied sector dominated the turnover chart covering 17.72% of total turnover.

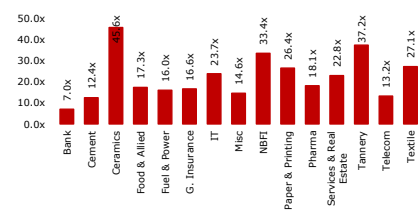
Intraday Performance of DSEX



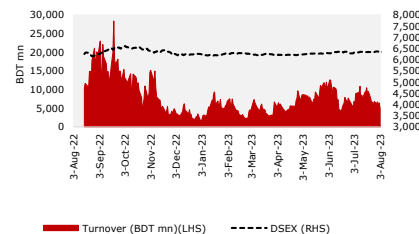
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'22 Value	YTD Δ %
DSEX	6,329.86	(13.14)	-0.21%	6,206.81	1.98%
DS30	2,152.52	(8.43)	-0.39%	2,195.30	-1.95%
DSES	1,372.93	(2.90)	-0.21%	1,358.84	1.04%
Dow Jones IA	35,282.52	(348.16)	-0.98%	33,147.25	6.44%
Nikkei 225	32,159.28	(548.41)	-1.68%	26,094.50	23.24%
FTSE 100	7,468.78	(92.85)	-1.23%	7,451.74	0.23%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,857	6,392	-1,534	-24.00%	8,103
Turnover (USD mn)	46	60	-14	-24.00%	96
Volume (mn)	89	117	-27	-23.32%	175
Market Cap (BDT bn)	7,814	7,819	-6	-0.07%	
Market Cap (USD bn)	74	74	0	-0.07%	
Market P/E (x)	14.4				
Particulars	Winner	Loser	Unchanged		
Market Breadth	63	98	173		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	837,153	10.71%	-0.1%	100.0	2.06%
Pharma	708,496	9.07%	0.0%	280.8	5.78%
Telecom	580,232	7.43%	0.0%	6.8	0.14%
Engineering	521,571	6.68%	-0.1%	369.4	7.61%
Fuel & Power	448,157	5.74%	0.0%	135.0	2.78%
Food & Allied	396,974	5.08%	0.0%	860.7	17.72%
Misc	239,432	3.06%	-0.3%	560.0	11.53%
NBFJ	186,508	2.39%	0.0%	6.0	0.12%
Textile	172,868	2.21%	0.1%	374.6	7.71%
Cement	123,147	1.58%	0.0%	61.8	1.27%
G. Insurance	101,732	1.30%	-0.7%	691.4	14.23%
L. Insurance	78,159	1.00%	-1.4%	625.6	12.88%
Travel & Leisure	49,410	0.63%	-2.0%	197.4	4.06%
IT	42,132	0.54%	-0.5%	298.7	6.15%
Paper & Printing	41,018	0.52%	-0.4%	33.2	0.68%
Mutual Fund	37,566	0.48%	-0.1%	5.8	0.12%
Tannery	33,808	0.43%	-0.8%	129.8	2.67%
Ceramics	31,716	0.41%	0.0%	39.0	0.80%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
DELTALIFE	144.30	-6.42%	211.56	1.43	-
FUWANGFOOD	34.40	-2.55%	195.45	5.64	150.44
SEAPEARL	214.70	-2.81%	163.17	0.75	26.11
JHRML	83.60	-2.79%	147.70	1.75	36.65
BSC	121.70	-2.72%	146.63	1.19	7.13

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
MEGCONMILK	32.30	9.86%	9.23	0.29	n/a
MEGHNAPET	37.10	9.76%	3.30	0.09	n/a
CONTININS	48.40	6.14%	136.17	2.82	18.79
NAVANAPHAR	106.90	3.79%	93.83	0.88	30.00
RAHIMAFOD	251.70	2.86%	145.37	0.57	157.77

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
DELTALIFE	144.30	-6.42%	211.56	1.43	-
CRYSTALINS	61.50	-3.30%	74.60	1.20	16.63
RUPALIBANK	32.10	-3.02%	49.30	1.52	23.09
CAPMIBLMF	13.20	-2.94%	2.36	0.18	22.19
LIBRAINFU	820.00	-2.89%	26.52	0.03	n/a

SUNLIFEINS

SUNLIFEINS: Dividend Declaration

The Board of Directors has recommended No dividend for the year ended December 31, 2022. Date of AGM: 19.09.2023, Time: 3:00 PM, Venue: Digital Platform. Record Date: 24.08.2023.

SUNLIFEINS

SUNLIFEINS: Q1 Financials

(Q1 Un-audited): As per life revenue account of the company for January to March, 2023, excess of total expenses including claims over total income (deficit) was BDT 97.11 million as against excess of total expenses including claims over total income (deficit) of BDT 104.43 million in the corresponding previous period of 2022. Accordingly, Balance of Life Insurance Fund as on March 31, 2023 was BDT 472.79 million as against BDT 1,154.65 million as on March 31, 2022 resulting a net decrease of BDT 681.86 million.

SUNLIFEINS

SUNLIFEINS: Q2 Financials

(Q2 Un-audited): As per life revenue account of the company for April to June, 2023, excess of total expenses including claims over total income (deficit) was BDT 112.70 million as against excess of total expenses including claims over total income (deficit) of BDT 101.13 million in the corresponding previous period of 2022. Whereas as per life revenue account of the company for January to June, 2023, excess of total expenses including claims over total income (deficit) was BDT 15.58 million as against excess of total expenses including claims over total income (deficit) of BDT 3.39 million in the corresponding previous period of 2022. Accordingly, Balance of Life Insurance Fund as on June 30, 2023 was BDT 457.13 million as against BDT 1,157.50 million as on June 30, 2022 resulting a net decrease of BDT 700.37 million.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACFL	24.9	24.9	1	70,000	1.7
ACI	259.5	259.5	1	1,936	0.5
ACTIVEFINE	17.4	17.4	1	34,000	0.6
ADNTEL	137.0	137.0	3	386,435	52.9
ADVENT	27.1	27.1	1	58,000	1.6
AL-HAJTEX	190.0	188.1	4	38,002	7.2
ALIF	12.1	12.1	1	42,000	0.5
ANWARGALV	213.3	202.9	4	20,906	4.4
AOL	33.0	33.0	1	30,352	1.0
ARGONDENIM	19.0	16.4	2	142,645	2.6
ASIAPACINS	62.0	62.0	1	20,000	1.2
BATBC	479.8	479.8	2	2,303	1.1
BBS	19.5	19.5	1	25,800	0.5
BRACBANK	35.8	35.8	1	18,221	0.7
CAPMBDBLMF	9.1	9.1	1	56,300	0.5
CONTININS	47.5	47.5	1	100,000	4.8
COPPERTECH	33.3	33.3	2	38,192	1.3
DELTA LIFE	161.0	161.0	1	4,900	0.8
DESHBANDHU	31.5	31.5	1	20,000	0.6
DSSL	15.4	15.4	1	36,000	0.6
DUTCHBANGL	57.0	57.0	1	10,000	0.6
EBL	27.2	27.2	2	40,500	1.1
EMERALDOIL	150.0	138.0	6	210,000	29.9
FAREASTLIF	74.1	67.5	2	18,794	1.3
FINEFOODS	123.0	112.0	2	38,600	4.5
FIRSTSBANK	8.1	8.1	1	100,000	0.8
GENEXIL	89.7	89.7	1	5,610	0.5
GP	261.8	261.6	5	20,171	5.3
GSPFINANCE	30.3	29.3	4	83,443	2.5
IBNSINA	275.0	275.0	1	2,000	0.6
ITC	40.2	40.2	1	100,000	4.0
JHRML	77.4	77.4	1	17,000	1.3
LOVELLO	34.2	34.2	1	30,000	1.0
LRBDL	33.2	32.8	6	120,000	4.0
MALEKSPIN	29.8	29.8	1	24,000	0.7
MARICO	2,400.0	2,388.6	11	4,901	11.7
METROSPIN	44.7	43.1	3	372,000	16.2
MHSMML	23.9	23.9	1	21,000	0.5
NAHEEACP	65.3	65.3	1	7,752	0.5
NPOLYMER	48.8	48.8	1	12,498	0.6
OAL	14.6	14.6	1	100,000	1.5
PADMALIFE	40.3	37.1	2	41,500	1.6
PRAGATILIF	138.6	138.6	1	7,100	1.0
PRIMELIFE	61.6	61.6	1	15,000	0.9
PTL	83.0	69.3	5	39,677	3.0
RDFOOD	55.0	52.6	3	245,867	13.3
RENATA	1,141.8	1,141.8	2	5,466	6.2
ROBI	27.0	27.0	1	18,600	0.5
RUPALLIFE	132.4	132.4	1	4,916	0.7
SAIFPOWER	29.6	29.6	1	100,000	3.0
SALVOCHEM	55.7	55.7	1	9,000	0.5
SILCOPHL	22.0	22.0	1	23,000	0.5
SONALILIFE	87.1	87.1	1	40,000	3.5
SONALIPAPR	616.0	616.0	1	9,300	5.7
SUNLIFEINS	52.9	52.9	1	35,000	1.9
UNIQUEHRL	73.5	73.5	1	42,000	3.1

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

It has not been determined in advance whether and in what intervals this document will be updated. Unless otherwise stated current prices refer to the most recent trading day's closing price.

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		