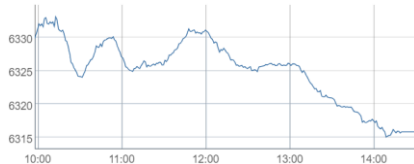


DSEX DOWN 14.05 POINTS

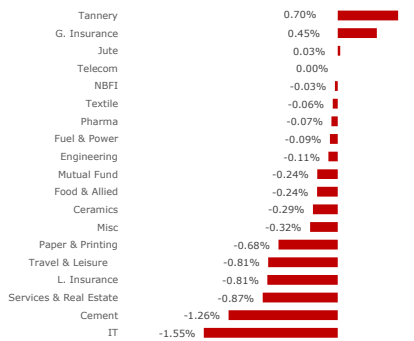
Market closed flat with decrease in turnover. Broad index, DSEX, went down by 14.05 points. Tannery, General Insurance and Jute sectors closed positive while IT, Cement and Services & Real Estate sectors faced correction.

Turnover decreased by 14.02% to BDT 4.18bn. Food & Allied sector dominated the turnover chart covering 16.85% of total turnover.

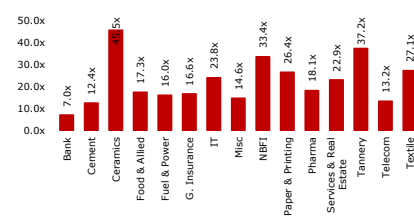
Intraday Performance of DSEX



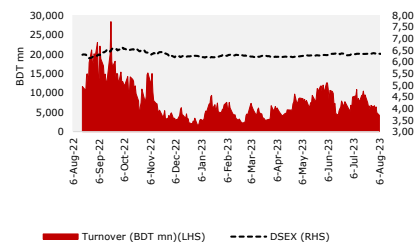
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'22 Value	YTD Δ %
DSEX	6,315.81	(14.05)	-0.22%	6,206.81	1.76%
DS30	2,143.84	(8.69)	-0.40%	2,195.30	-2.34%
DSES	1,368.23	(4.70)	-0.34%	1,358.84	0.69%
Dow Jones IA	35,065.62	(150.27)	-0.43%	33,147.25	5.79%
Nikkei 225	32,192.75	33.47	0.10%	26,094.50	23.37%
FTSE 100	7,564.37	35.21	0.47%	7,451.74	1.51%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,176	4,857	-681	-14.02%	8,034
Turnover (USD mn)	39	46	-6	-14.02%	96
Volume (mn)	80	89	-9	-10.50%	174
Market Cap (BDT bn)	7,762	7,814	-52	-0.66%	
Market Cap (USD bn)	73	74	0	-0.66%	
Market P/E (x)	14.4				
Particulars	Gain	Loss	Unchanged		
Market Breadth	39	134	160		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	837,161	10.79%	0.0%	63.9	1.53%
Pharma	707,977	9.12%	-0.1%	241.1	5.77%
Telecom	580,232	7.48%	0.0%	9.5	0.23%
Engineering	521,004	6.71%	-0.1%	280.0	6.70%
Fuel & Power	447,747	5.77%	-0.1%	99.0	2.37%
Food & Allied	396,022	5.10%	-0.2%	703.9	16.85%
Misc	238,664	3.07%	-0.3%	417.5	10.00%
NBFI	186,446	2.40%	0.0%	4.0	0.10%
Textile	172,766	2.23%	-0.1%	447.9	10.72%
Cement	121,594	1.57%	-1.3%	76.3	1.83%
G. Insurance	102,190	1.32%	0.5%	623.8	14.94%
L. Insurance	77,522	1.00%	-0.8%	422.3	10.11%
Travel & Leisure	49,012	0.63%	-0.8%	151.7	3.63%
IT	41,480	0.53%	-1.5%	246.4	5.90%
Paper & Printing	40,737	0.52%	-0.7%	97.1	2.32%
Mutual Fund	37,477	0.48%	-0.2%	10.4	0.25%
Tannery	34,044	0.44%	0.7%	171.4	4.10%
Ceramics	31,625	0.41%	-0.3%	12.9	0.31%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
EMERALDOIL	153.50	1.66%	180.72	1.18	199.78
AIL	93.60	5.52%	162.62	1.79	58.44
FUWANGFOOD	33.90	-1.45%	143.23	4.20	150.44
JHRML	80.20	-4.07%	140.29	1.73	36.65
LEGACYFOOT	136.50	2.71%	136.88	1.01	n/a

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
MEGHNPET	40.80	9.97%	20.07	0.49	n/a
AIL	93.60	5.52%	162.62	1.79	58.44
LIBRAINFU	861.90	5.11%	28.00	0.03	n/a
PEOPLESINS	41.10	4.58%	76.26	1.85	17.02
DAFODILCOM	68.90	4.55%	12.55	0.19	85.09

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CAPMIBLMF	11.90	-9.85%	5.95	0.48	22.19
PRAGATILIF	130.10	-6.40%	43.63	0.33	-
AZIZPIPES	109.10	-4.72%	16.15	0.15	n/a
JHRML	80.20	-4.07%	140.29	1.73	36.65
GENEXIL	77.70	-3.60%	57.83	0.74	17.45

ICBAGRANI1

ICBAGRANI1: Dividend Declaration

The Trustee Committee of the Fund has declared 5% cash dividend based on the Net Income for the year ended June 30, 2023 and previous Retained Earnings. Record date: 24.08.2023. The Fund has reported EPU of Tk. 0.14, NAV per unit at market price of Tk. 10.83, NAV per unit at cost price of Tk. 11.56 and NOCFPU of Tk. 0.36 for the year ended June 30, 2023 as against Tk. 1.28, Tk. 11.59, Tk. 12.10 and Tk. 1.30 (restated) respectively for the year ended June 30, 2022.

ICB3RDNRB

ICB3RDNRB: Dividend Declaration

The Trustee Committee of the Fund has declared 3% cash dividend based on the Net Income for the year ended June 30, 2023 and previous Retained Earnings. Record date: 24.08.2023. The Fund has reported EPU of Tk. 0.36, NAV per unit at market price of Tk. 9.32, NAV per unit at cost price of Tk. 12.25 and NOCFPU of Tk. 0.39 for the year ended June 30, 2023 as against Tk. 0.53, Tk. 9.79, Tk. 12.36 and Tk. 1.04 (restated) respectively for the year ended June 30, 2022.

ICBAMCL2ND

ICBAMCL2ND: Dividend Declaration

The Trustee Committee of the Fund has declared 3% cash dividend based on the Net Income for the year ended June 30, 2023 and previous Retained Earnings. Record date: 24.08.2023. The Fund has reported EPU of Tk. 0.03, NAV per unit at market price of Tk. 10.40, NAV per unit at cost price of Tk. 13.93 and NOCFPU of Tk. 0.22 for the year ended June 30, 2023 as against Tk. 0.59, Tk. 10.97, Tk. 14.30 and Tk. 1.21 (restated) respectively for the year ended June 30, 2022.

ICBSONALI1

ICBSONALI1: Dividend Declaration

The Trustee Committee of the Fund has declared 2.5% cash dividend based on the Net Income for the year ended June 30, 2023 and previous Retained Earnings. Record date: 24.08.2023. The Fund has reported EPU of Tk. 0.22, NAV per unit at market price of Tk. 10.30, NAV per unit at cost price of Tk. 12.04 and NOCFPU of Tk. 0.44 for the year ended June 30, 2023 as against Tk. 0.51, Tk. 9.06, Tk. 10.58 and Tk. 0.89 (restated) respectively for the year ended June 30, 2022.

ICBEPMF1S1

ICBEPMF1S1: Dividend Declaration

The Trustee Committee of the Fund has declared 3% cash dividend based on the Net Income for the year ended June 30, 2023 and previous Retained Earnings. Record date: 24.08.2023. The Fund has reported EPU of Tk. 0.34, NAV per unit at market price of Tk. 9.66, NAV per unit at cost price of Tk. 12.46 and NOCFPU of Tk. 0.41 for the year ended June 30, 2023 as against Tk. 0.59, Tk. 9.98, Tk. 12.55 and Tk. 1.02 (restated) respectively for the year ended June 30, 2022.

IFILISLMF1

IFILISLMF1: Dividend Declaration

The Trustee Committee of the Fund has declared 3% cash dividend based on the Net Income for the year ended June 30, 2023 and previous Retained Earnings. Record date: 24.08.2023. The Fund has reported EPU of Tk. 0.42, NAV per unit at market price of Tk. 9.75, NAV per unit at cost price of Tk. 11.57 and NOCFPU of Tk. 0.47 for the year ended June 30, 2023 as against Tk. 0.39, Tk. 9.87, Tk. 11.47 and Tk. 0.69 (restated) respectively for the year ended June 30, 2022.

PRIMEICBA

PRIMEICBA: Dividend Declaration

The Trustee Committee of the Fund has declared 3% cash dividend based on the Net Income for the year ended June 30, 2023 and previous Retained Earnings. Record date: 24.08.2023. The Fund has reported EPU of Tk. 0.42, NAV per unit at market price of Tk. 9.97, NAV per unit at cost price of Tk. 12.63 and NOCFPU of Tk. 0.49 for the year ended June 30, 2023 as against Tk. 0.50, Tk. 10.44, Tk. 12.64 and Tk. 1.14 (restated) respectively for the year ended June 30, 2022.

PF1STMF

PF1STMF: Dividend Declaration

The Trustee Board of the Fund has declared 3% cash dividend based on the Net Income for the year ended June 30, 2023 and previous Retained Earnings. Record date: 24.08.2023. The Fund has reported EPU of Tk. 0.38, NAV per unit at market price of Tk. 9.76, NAV per unit at cost of Tk. 12.66 and NOCFPU of Tk. 0.44 for the year ended June 30, 2023 as against Tk. 0.50, Tk. 10.05, Tk. 12.74 and Tk. 1.14 (restated) respectively for the year ended June 30, 2022.

SONALLIFE

SONALLIFE: Q2 Financials

(Q2: Un-audited): As per life revenue account of the company for April to June, 2023, excess of total income over total claims and expenses (surplus) was BDT 886.06 million as against excess of total income over total claims and expenses (surplus) of BDT 590.58 million in the corresponding previous period of 2022. Whereas as per life revenue account of the company for January to June, 2023, excess of total income over total claims and expenses (surplus) was BDT 1,557.83 million as against excess of total income over total claims and expenses (surplus) of BDT 1,029.88 million in the corresponding previous period of 2022. Accordingly, Balance of Life Insurance Fund as on June 30, 2023 was BDT 7,593.39 million as against BDT 4,000.18 million as on June 30, 2022 resulting a net increase of BDT 3,593.21 million.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ABB1STMF	4.7	4.7	1	310,000	1.5
ACI	260.0	260.0	1	2,500	0.7
ADNTEL	155.0	155.0	1	5,306	0.8
AGNISYSL	30.3	30.3	1	16,600	0.5
AIL	85.6	85.0	6	479,004	40.8
AL-HAJTEX	190.0	176.0	4	122,500	21.7
ALIF	12.0	12.0	3	150,000	1.8
ANWARGALV	209.9	209.9	4	9,608	2.0
AOL	33.0	32.9	4	76,998	2.5
BATBC	480.0	479.8	3	7,300	3.5
BBS	21.4	19.5	2	159,650	3.4
BBSCABLES	49.9	49.9	1	66,338	3.3
BEACHHATCH	51.0	50.2	2	20,000	1.0
BEACONPHAR	266.0	223.8	3	183,835	41.3
CAPMIBBLMF	14.0	14.0	1	40,000	0.6
CONFIDCEM	87.0	84.3	4	41,861	3.6
DESHBANDHU	35.3	35.3	1	46,180	1.6
DHAKABANK	12.4	12.4	1	45,000	0.6
EGEN	40.7	40.7	1	70,000	2.8
EMERALDOIL	166.1	135.9	9	540,202	82.4
FORTUNE	75.1	74.1	2	281,427	20.9
FUWANGFOOD	35.4	35.4	1	14,550	0.5
GEMINISEA	819.0	819.0	1	2,080	1.7
GP	261.6	261.6	12	26,920	7.0
INTRACO	45.5	45.5	1	50,001	2.3
ISLAMICFIN	19.6	19.6	1	30,000	0.6
JAMUNABANK	19.3	19.2	2	61,500	1.2
KDALSAT	69.3	69.3	5	205,355	14.2
LOVELLO	34.3	34.3	1	15,500	0.5
LRBDL	35.1	31.6	17	397,950	13.1
LRGLOBMF1	5.8	5.8	1	104,000	0.6
MATINSPIIN	69.9	69.9	1	12,999	0.9
METROSPIN	42.3	39.9	2	25,399	1.0
NAHEEACP	65.1	65.1	1	8,000	0.5
PEOPLESINS	40.6	40.6	2	100,000	4.1
PROVATIINS	53.1	53.1	4	44,499	2.4
PTL	69.5	69.5	2	15,000	1.0
RDFOOD	56.7	55.0	3	704,647	39.9
RENATA	1,215.0	1,215.0	2	1,196	1.5
ROBI	27.0	27.0	4	80,400	2.2
SAIFPOWER	29.7	29.7	2	101,010	3.0
SEAPEARL	233.4	196.5	5	107,412	23.3
SHEPHERD	22.0	21.6	2	51,404	1.1
SILCOPHL	21.1	21.1	1	100,000	2.1
SINGERBD	137.0	137.0	1	3,650	0.5
SKICL	53.8	53.8	1	20,000	1.1
SONALIPAPR	615.9	569.0	19	26,044	15.3
SPCERAMICS	38.7	38.7	1	12,920	0.5
SUNLIFEINS	50.9	50.9	1	98,200	5.0
TITASGAS	36.9	36.9	1	19,999	0.7
TRUSTB1MF	5.1	5.1	1	140,000	0.7
UNIONBANK	8.4	8.4	1	112,000	0.9
UNIONINS	64.5	58.1	2	35,000	2.2
UTTARABANK	20.5	20.4	4	150,000	3.1

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

It has not been determined in advance whether and in what intervals this document will be updated. Unless otherwise stated current prices refer to the most recent trading day's closing price.

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
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