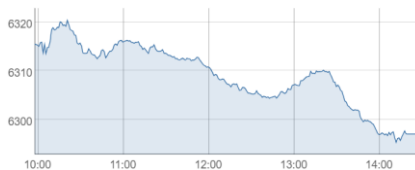


DSEX DOWN 18.58 POINTS

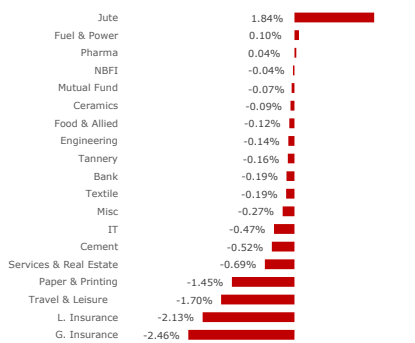
Market closed negative with increase in turnover. Broad index, DSEX, went down by 18.58 points. Jute, Fuel & Power and Pharmaceutical sectors closed positive while General Insurance, Life Insurance and Travel & Leisure sectors faced correction.

Turnover increased by 8.59% to BDT 4.19bn. Food & Allied sector dominated the turnover chart covering 17.03% of total turnover.

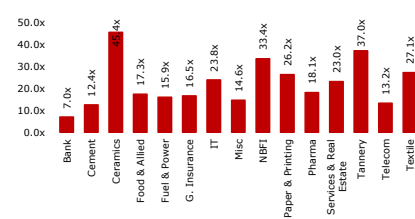
Intraday Performance of DSEX



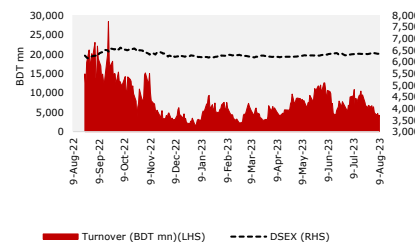
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'22 Value	YTD Δ %
DSEX	6,296.99	(18.58)	-0.29%	6,206.81	1.45%
DS30	2,142.78	(6.03)	-0.28%	2,195.30	-2.39%
DSES	1,369.03	(2.07)	-0.15%	1,358.84	0.75%
Dow Jones IA	35,314.49	(158.64)	-0.45%	33,147.25	6.54%
Nikkei 225	32,304.33	(172.96)	-0.53%	26,094.50	23.80%
FTSE 100	7,587.19	59.77	0.79%	7,451.74	1.82%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,189	3,857	331	8.59%	7,887
Turnover (USD mn)	40	36	3	8.59%	94
Volume (mn)	87	79	7	8.93%	171
Market Cap (BDT bn)	7,754	7,763	-9	-0.12%	
Market Cap (USD bn)	73	73	0	-0.12%	
Market P/E (x)	14.4				
Particulars	Gain	Loser	Unchanged		
Market Breadth	37	132	155		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	836,546	10.79%	-0.2%	71.3	1.70%
Pharma	710,371	9.16%	0.0%	417.3	9.96%
Telecom	580,232	7.48%	0.0%	78.0	1.86%
Engineering	520,217	6.71%	-0.1%	363.3	8.67%
Fuel & Power	448,703	5.79%	0.1%	111.4	2.66%
Food & Allied	396,283	5.11%	-0.1%	713.2	17.03%
Misc	238,351	3.07%	-0.3%	465.4	11.11%
NBFI	186,390	2.40%	0.0%	14.1	0.34%
Textile	171,844	2.22%	-0.2%	371.4	8.87%
Cement	122,024	1.57%	-0.5%	69.0	1.65%
G. Insurance	96,249	1.24%	-2.5%	409.7	9.78%
L. Insurance	75,178	0.97%	-2.1%	321.5	7.68%
Travel & Leisure	48,405	0.62%	-1.7%	160.2	3.82%
IT	40,884	0.53%	-0.5%	141.2	3.37%
Paper & Printing	40,796	0.53%	-1.4%	184.0	4.39%
Mutual Fund	37,458	0.48%	-0.1%	5.5	0.13%
Tannery	33,874	0.44%	-0.2%	192.2	4.59%
Ceramics	31,563	0.41%	-0.1%	12.4	0.30%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FUWANGFOOD	31.80	-8.62%	279.93	8.46	150.44
KBPPWBIL	30.60	-4.38%	201.31	6.54	n/a
LEGACYFOOT	125.20	-4.72%	170.07	1.30	n/a
DESHBANDHU	28.10	-9.94%	169.39	5.74	85.63
SEAPEARL	211.50	-2.62%	140.31	0.65	26.11

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
NORTHERN	232.80	8.73%	8.16	0.04	n/a
AMBEEPHA	608.60	7.49%	23.58	0.04	291.04
SHYAMPSUG	116.10	3.85%	10.09	0.09	n/a
LIBRAINFU	855.40	3.84%	26.30	0.03	n/a
APEXSPINN	138.60	3.74%	22.42	0.16	37.00

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
DESHBANDHU	28.10	-9.94%	169.39	5.74	85.63
FUWANGFOOD	31.80	-8.62%	279.93	8.46	150.44
CONTININS	41.40	-7.38%	25.96	0.61	18.79
GREENDEL	71.50	-7.02%	78.08	1.01	25.51
JANATAINS	37.10	-6.08%	26.99	0.72	16.84

CITYBANK

CITYBANK: Board decision regarding Investment in proposed Digital Bank (Revised)

The Company has requested to read the information regarding investment in proposed Digital Bank as follows instead of their earlier disclosure disseminated by DSE on 08.08.2023: "The Board of Directors of the Company has approved the proposal for joining a "Consortium" of 9 commercial banks who together will apply for a Digital Bank with the proposed name of "Digi10 Bank Plc.", and also to become a sponsor shareholder by way of investing BDT13.88 crore out of the total initial paid-up capital of Tk. 125 crore (i.e. to hold 11.11% shares of the proposed Digital Bank) subject to receiving all regulatory approvals."

PRIMEFIN

PRIMEFIN: Dividend Declaration

The Board of Directors has recommended No dividend for the year ended December 31, 2021. The company has also informed that it received an order (Company Matter No. 113 of 2023) from the honorable High Court division of Supreme Court of Bangladesh to call, conduct and hold the Annual General Meeting of the Company for the calendar year 2021. Date of AGM: 10.09.2023, Time of AGM: 10:30 AM, Venue: Digital Platform. Record Date: 29.08.2023. The Company has also reported Consolidated EPS of Tk. (0.69), Consolidated NAV per share of Tk. 10.14 and Consolidated NOCFPS of Tk. 0.64 for the year ended December 31, 2021 as against Tk. 0.14, Tk. 11.76 and Tk. 0.30 for the year ended December 31, 2020.

PRIMEFIN

PRIMEFIN: Q2 Financials

(Q2 Un-audited): Consolidated EPS was Tk. (0.43) for April-June 2022 as against Tk. 0.04 for April-June 2021; Consolidated EPS was Tk. (0.77) for January-June 2022 as against Tk. 0.09 for January-June 2021. Consolidated NOCFPS was Tk. 0.01 for January-June 2022 as against Tk. 0.38 for January-June 2021. Consolidated NAV per share was Tk. 9.37 as on June 30, 2022 and Tk. 11.85 as on June 30, 2021.

PRIMEFIN

PRIMEFIN: Q1 Financials

(Q1 Un-audited): Consolidated EPS was Tk. (0.34) for January-March 2022 as against Tk. 0.05 for January-March 2021. Consolidated NOCFPS was Tk. (0.41) for January-March 2022 as against Tk. (0.03) for January-March 2021. Consolidated NAV per share was Tk. 9.80 as on March 31, 2022 and Tk. 11.81 as on March 31, 2021.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACFL	24.1	24.1	1	48,800	1.2
ACIFORMULA	145.1	145.0	3	10,950	1.6
AIL	94.0	90.0	4	59,800	5.4
AMBEEPHA	587.5	587.5	1	1,000	0.6
ANWARGALV	194.7	194.7	1	2,580	0.5
AOL	36.5	32.9	2	28,900	1.0
ARGONDENIM	16.4	16.4	1	35,000	0.6
BATBC	479.9	479.8	8	17,053	8.2
BDFINANCE	45.0	45.0	1	46,000	2.1
BEACONPHAR	229.0	229.0	1	8,000	1.8
BEXIMCO	115.6	104.1	4	30,038	3.2
BRACBANK	32.3	32.3	1	15,480	0.5
BSCCL	238.0	238.0	1	250,000	59.5
BXPHARMA	132.0	131.6	3	12,965	1.7
CITYBANK	20.8	20.8	1	25,000	0.5
CNATEX	11.1	11.0	3	3,120,185	34.4
CONFIDCEM	80.1	80.1	1	6,250	0.5
CONTININS	48.7	48.7	1	20,000	1.0
DAFODILCOM	66.5	66.5	1	7,520	0.5
DESHBANDHU	29.0	29.0	1	150,000	4.4
DHAKABANK	12.5	12.5	1	452,559	5.7
EASTERNINS	55.0	55.0	1	25,000	1.4
EBL	29.0	29.0	1	50,000	1.5
EMERALDOIL	162.0	140.0	5	153,471	22.2
FUWANGFOOD	35.5	35.5	1	14,800	0.5
GLDNJMF	9.1	9.1	1	90,000	0.8
GP	261.6	261.6	19	40,766	10.7
GREENDELTA	82.0	82.0	1	340,000	27.9
HEIDELCEM	291.7	291.7	1	13,000	3.8
IFADAUTOS	41.0	41.0	1	20,000	0.8
ITC	42.7	40.5	2	132,500	5.6
JANATAINS	43.4	43.4	1	14,000	0.6
JHRML	73.6	73.6	1	24,000	1.8
KDSALTD	75.0	69.3	2	41,000	3.0
LHBL	61.7	61.7	1	9,150	0.6
LINDEBD	1,310.4	1,310.4	2	800	1.0
LOVELLO	34.2	34.2	1	15,000	0.5
LRBDL	31.8	31.8	2	35,750	1.1
MALEKSPIN	29.8	29.8	1	24,000	0.7
MERCANBANK	12.7	12.3	3	124,840	1.6
METROSPIN	44.0	42.0	2	170,000	7.3
MONNOAGML	885.0	885.0	1	570	0.5
NATLIFEINS	163.0	163.0	1	5,999	1.0
NBL	8.1	8.1	1	100,000	0.8
NCCBANK	12.8	12.8	1	42,000	0.5
OAL	14.1	12.8	2	150,000	2.1
PHOENIXFIN	14.8	14.8	1	204,084	3.0
POWERGRID	47.2	47.2	1	10,600	0.5
PRAGATLIF	137.5	133.0	2	43,200	5.9
PTL	76.8	76.8	1	28,551	2.2
RENATA	1,217.8	1,141.8	2	23,483	28.6
ROBI	27.5	27.0	5	237,000	6.4
SEAPEARL	215.0	198.2	4	26,900	5.6
SEMILECMF	8.8	8.2	2	139,000	1.2
SILCOPHL	25.4	25.4	1	100,000	2.5
SILVAPHL	19.7	19.5	2	51,700	1.0
SONALILIFE	88.7	88.7	1	20,000	1.8
SONALIPAPR	615.4	615.4	1	1,282	0.8
SUMITPOWER	30.6	30.6	1	16,340	0.5
TOSRIFA	28.5	28.5	1	25,000	0.7
TRUSTBIMF	6.1	6.1	1	90,000	0.5
UNIONINS	59.0	58.0	3	70,000	4.1

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		