

Weekly Market Review

Market closed flat

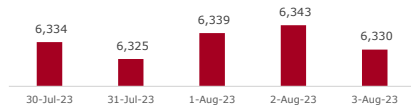
3-Aug-2023

DSEX DOWN 9.65 POINTS

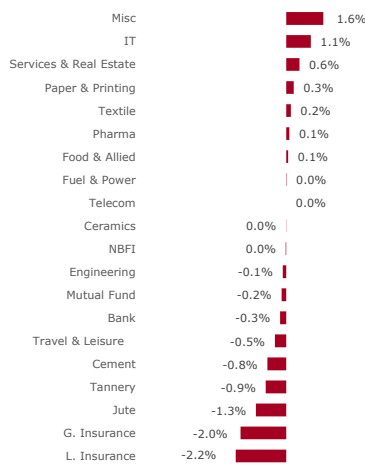
Market closed flat this week. Broad index, DSEX, went down by 9.65 points (0.15%). Miscellaneous, IT and Services & Real Estate sectors closed positive while Life Insurance, General Insurance and Jute sectors faced correction this week.

Average turnover decreased by 8.99% to BDT 5.93bn. General Insurance sector dominated the turnover chart covering 20.25% of total turnover.

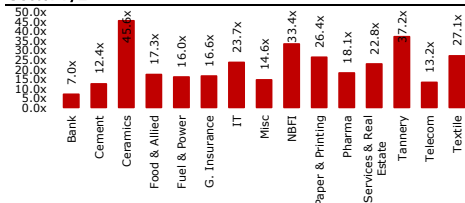
Intraweek Performance of DSEX



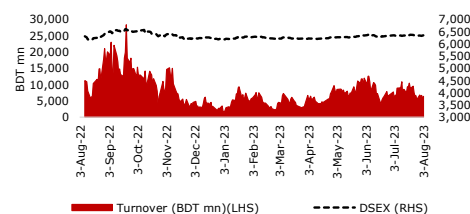
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Weekly Δ %	Dec'22 Value	YTD Δ %
DSEX	6,329.86	(9.65)	-0.15%	6,206.81	1.98%
DS30	2,152.52	(7.34)	-0.34%	2,195.30	-1.95%
DSES	1,372.93	(1.03)	-0.07%	1,358.84	1.04%
Dow Jones IA	35,282.52	1,365.40	4.03%	33,147.25	6.44%
Nikkei 225	32,159.28	5,311.38	19.78%	26,094.50	23.24%
FTSE 100	7,468.78	(40.41)	-0.54%	7,451.74	0.23%

Market Statistics

Particulars	This Week	Last Week	Weekly Δ	Weekly Δ %
Avg.Turnover (BDT mn)	5,928	6,513	(585.64)	-8.99%
Avg.Turnover (USD mn)	71	78	(6.97)	-8.99%
Avg. Volume (mn)	114	143	(29.73)	-20.72%
Market Cap (BDT bn)	7,814	7,639	174.72	2.29%
Market Cap (USD bn)	93	91	2.08	2.29%
Market P/E (x)	14.41			
Particulars	Galner	Loser		
Market Breadth	76	96		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	837,153	10.7%	-0.3%	139	2.35%
Cement	123,147	1.6%	-0.8%	94	1.59%
Ceramics	31,716	0.4%	0.0%	48	0.82%
Engineering	521,571	6.7%	-0.1%	345	5.81%
Food & Allied	396,974	5.1%	0.1%	878	14.81%
Misc	239,432	3.1%	1.6%	695	11.73%
Fuel & Power	448,157	5.7%	0.0%	124	2.10%
G. Insurance	101,732	1.3%	-2.0%	1,201	20.25%
L. Insurance	78,159	1.0%	-2.2%	659	11.11%
IT	42,132	0.5%	1.1%	284	4.79%
Jute	4,025	0.1%	-1.3%	24	0.41%
Mutual Fund	37,566	0.5%	-0.2%	7	0.11%
NBFI	186,508	2.4%	0.0%	12	0.20%
Paper & Printing	41,018	0.5%	0.3%	95	1.60%
Pharma	708,496	9.1%	0.1%	269	4.53%
Services & Real Estate	27,761	0.4%	0.6%	63	1.07%
Tannery	33,808	0.4%	-0.9%	134	2.27%
Telecom	580,232	7.4%	0.0%	7	0.12%
Textile	172,868	2.2%	0.2%	505	8.52%
Travel & Leisure	49,410	0.6%	-0.5%	310	5.24%

Top Turnover

Ticker	Close Price (BDT)	Weekly Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FUWANGFOOD	34.40	-9.7%	282.52	7.73	150.44
SEAPPEARL	214.70	-1.9%	273.03	1.27	26.11
JHRML	83.60	7.9%	210.97	2.50	36.65
BSC	121.70	2.3%	194.43	1.58	7.13
EMERALDOIL	151.00	-2.2%	165.96	1.16	199.78

Top Gainers

Ticker	Close Price (BDT)	Weekly Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
LIBRAINFU	820.00	15.9%	26.97	0.03	n/a
DESHBANDHU	32.20	12.2%	79.56	2.60	85.63
METROSPIN	44.30	11.6%	139.79	3.29	19.69
MEGHNAPEP	37.10	11.4%	2.21	0.07	n/a
SINOBANGLA	76.00	11.3%	61.34	0.82	43.26

Top Losers

Ticker	Close Price (BDT)	Weekly Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
MEGHNAINS	48.10	-15.0%	66.59	1.30	14.23
CLICL	59.00	-12.2%	22.82	0.39	-
RUPALIBANK	32.10	-11.1%	60.59	1.72	23.09
ICICL	33.40	-9.7%	16.99	0.48	34.62
FUWANGFOOD	34.40	-9.7%	282.52	7.73	150.44

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
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