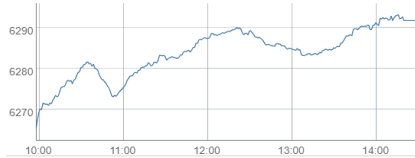


DSEX UP 26.59 POINTS

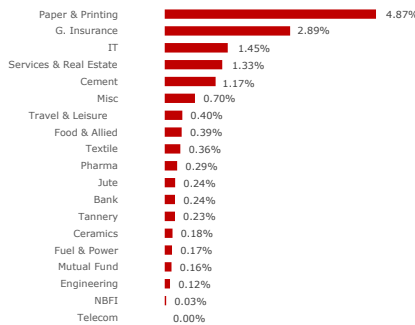
Market closed positive with increase in turnover. Broad index, DSEX, went up by 26.59 points. Telecommunications sector closed flat while all other sectors closed positive.

Turnover increased by 43.87% to BDT 4.96bn. Food & Allied sector dominated the turnover chart covering 17.95% of total turnover.

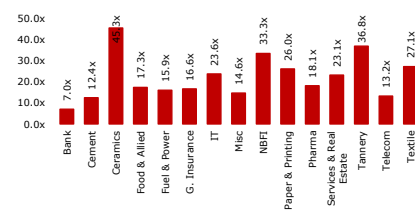
Intraday Performance of DSEX



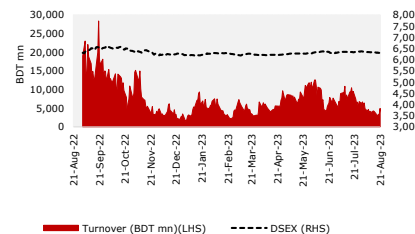
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'22 Value	YTD Δ %
DSEX	6,291.83	26.59	0.42%	6,206.81	1.37%
DS30	2,136.65	10.38	0.49%	2,195.30	-2.67%
DSES	1,366.66	6.31	0.46%	1,358.84	0.58%
Dow Jones IA	34,500.66	25.83	0.07%	33,147.25	4.08%
Nikkei 225	31,565.64	114.88	0.37%	26,094.50	20.97%
FTSE 100	7,298.74	36.31	0.50%	7,451.74	-2.05%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,957	3,446	1,512	43.87%	7,425
Turnover (USD mn)	47	33	14	43.87%	88
Volume (mn)	110	72	38	52.99%	163
Market Cap (BDT bn)	7,758	7,740	18	0.23%	
Market Cap (USD bn)	73	73	0	0.23%	
Market P/E (x)	14.4				
Particulars	Galner	Loser	Unchanged		
Market Breadth	142	27	156		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	837,285	10.79%	0.2%	204.4	4.12%
Pharma	713,753	9.20%	0.3%	278.0	5.61%
Telecom	580,232	7.48%	0.0%	41.7	0.84%
Engineering	519,576	6.70%	0.1%	278.0	5.61%
Fuel & Power	449,032	5.79%	0.2%	114.1	2.30%
Food & Allied	397,135	5.12%	0.4%	889.9	17.95%
Misc	239,818	3.09%	0.7%	304.5	6.14%
NBFI	186,261	2.40%	0.0%	18.3	0.37%
Textile	171,120	2.21%	0.4%	422.9	8.53%
Cement	123,364	1.59%	1.2%	173.3	3.50%
G. Insurance	98,866	1.27%	2.9%	514.5	10.38%
L. Insurance	75,401	0.97%	1.4%	479.8	9.68%
Travel & Leisure	44,936	0.58%	0.4%	265.1	5.35%
Paper & Printing	41,325	0.53%	4.9%	402.7	8.12%
IT	40,242	0.52%	1.5%	217.2	4.38%
Mutual Fund	37,469	0.48%	0.2%	11.6	0.23%
Tannery	33,770	0.44%	0.2%	78.5	1.58%
Ceramics	31,574	0.41%	0.2%	63.9	1.29%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FUWANGFOOD	35.90	7.81%	395.12	11.22	150.44
SONALIPAPR	666.60	7.50%	323.66	0.50	21.91
SEAPPEARL	183.50	-2.45%	218.80	1.17	26.11
EMERALDOIL	160.60	5.04%	181.59	1.14	199.78
LHBL	69.20	1.47%	131.77	1.91	10.92

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
RUPALIBANK	29.90	9.93%	32.24	1.12	23.09
MIRACLEIND	33.40	9.87%	8.69	0.26	n/a
CRYSTALINS	60.20	9.85%	110.92	1.87	16.63
IMAMBUTTON	111.90	8.64%	24.32	0.23	n/a
CAPMIBLMF	11.90	8.18%	3.85	0.34	22.19

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
JUTESPINN	340.70	-4.22%	1.05	0.00	n/a
MEGHNAPEP	37.60	-2.59%	5.00	0.13	n/a
SEAPPEARL	183.50	-2.45%	218.80	1.17	26.11
GEMINISEA	702.80	-2.23%	66.84	0.09	40.00
NORTHERN	220.20	-2.18%	1.44	0.01	n/a

HWAWELTEX

HWAWELTEX: Board decision regarding Investment in proposed Digital Bank

The company has informed that the Board of Directors of the Company has decided to invest BDT 12,50,00,000.00 (10% of total paid-up capital) for the proposed Digital Bank namely "Open Digital Bank PLC" as a sponsor shareholder subject to the approval of regulatory authorities.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AAMRANET	65.9	56.0	2	16,902	1.0
ACI	251.1	241.5	2	4,650	1.1
ACIFORMULA	145.0	145.0	3	12,264	1.8
AIL	88.0	88.0	1	227,000	20.0
AL-HAJTEX	189.8	160.0	7	60,505	10.2
ALIF	13.3	12.0	5	267,005	3.3
ANWARGALV	194.7	194.7	1	2,815	0.5
AOL	32.9	32.9	1	15,200	0.5
BANKASIA	18.2	18.2	1	50,000	0.9
BATBC	479.8	479.8	4	6,983	3.4
BDLAMPS	260.0	260.0	1	2,000	0.5
BRACBANK	32.3	32.3	3	62,132	2.0
BSRMLTD	90.0	90.0	1	221,555	19.9
BXPHERMA	131.6	131.6	3	16,800	2.2
CITYBANK	19.7	19.6	2	51,400	1.0
CNATEX	10.0	9.2	20	2,288,000	21.6
CRYSTALLINS	55.0	55.0	1	20,000	1.1
DBH	51.1	51.1	5	250,000	12.8
DHAKABANK	12.3	12.3	1	41,500	0.5
DUTCHBANGL	56.9	56.1	2	37,075	2.1
EBL	28.2	27.5	4	650,000	18.0
EMERALDOIL	155.0	148.0	4	99,002	15.2
FBFIF	5.0	5.0	1	218,717	1.1
GEMINISEA	770.0	770.0	2	1,600	1.2
GIB	7.8	7.8	1	77,051	0.6
GP	261.6	261.6	11	119,500	31.3
GREENDELMF	6.3	6.3	1	100,000	0.6
HRTEX	107.9	107.9	1	5,999	0.6
IFIC	10.1	10.1	1	220,000	2.2
ISLAMINS	47.0	47.0	1	20,000	0.9
JAMUNABANK	22.9	20.0	4	153,000	3.4
KBPPWBIL	27.2	27.2	1	30,000	0.8
LHBL	61.4	61.4	1	16,694	1.0
LINDEBD	1,310.4	1,310.4	1	400	0.5
LOVELLO	36.3	36.3	1	15,000	0.5
LRBDL	32.5	31.6	6	134,251	4.3
MERCANBANK	12.1	12.0	4	168,000	2.0
NATLIFEINS	178.7	178.7	1	7,580	1.4
NBL	7.9	7.9	2	200,000	1.6
NPOLYMER	47.0	47.0	1	11,000	0.5
ONEBANKLTD	9.0	9.0	1	60,000	0.5
PENINSULA	25.5	25.5	1	24,000	0.6
PRAGATILIF	135.0	135.0	5	300,000	40.5
PREMIERBAN	12.7	12.7	1	50,000	0.6
PROVATIINS	53.3	53.1	3	43,572	2.3
PTL	70.0	70.0	1	8,200	0.6
PURABIGEN	27.9	27.9	3	200,000	5.6
RINGSHINE	9.0	8.9	4	249,900	2.2
ROBI	28.0	27.0	10	353,600	9.6
RUPALIBANK	26.5	26.5	1	20,000	0.5
RUPALILIFE	100.0	100.0	1	5,004	0.5
SAIHAMTEX	16.1	16.1	1	34,000	0.5
SANDHANINS	28.0	28.0	1	2,000,000	56.0
SEAPEARL	177.0	177.0	2	25,000	4.4
SIBL	11.0	11.0	1	50,000	0.6
SILCOPHL	21.1	21.1	1	125,000	2.6
SILVAPHL	19.5	19.5	2	59,695	1.2
SIMTEX	26.3	24.0	2	550,000	14.1
SINOBANGLA	76.0	76.0	1	40,000	3.0
SONALILIFE	87.0	87.0	1	20,000	1.7
SONALIPAPR	641.0	620.0	7	155,000	97.9
SONARBAINS	41.0	41.0	1	32,300	1.3
SPCERAMICS	43.5	40.5	2	68,139	2.9
TOSRIFA	27.0	27.0	1	50,000	1.4
UCB	12.0	11.2	15	5,568,270	66.0
YPL	26.5	26.5	1	21,500	0.6

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		