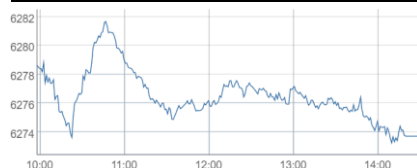


DSEX DOWN 4.94 POINTS

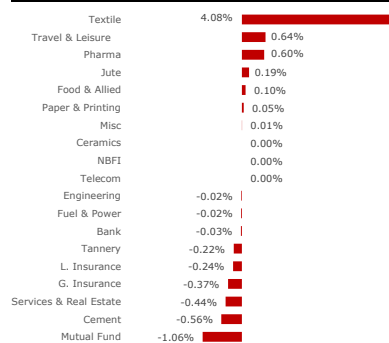
Market closed flat with decrease in turnover. Broad index, DSEX, went down by 4.94 points. Textile, Travel & Leisure and Pharmaceutical sectors closed positive while Mutual Fund, Cement and Services & Real Estate sectors faced correction.

Turnover decreased by 28.80% to BDT 3.72bn. Food & Allied sector dominated the turnover chart covering 19.84% of total turnover.

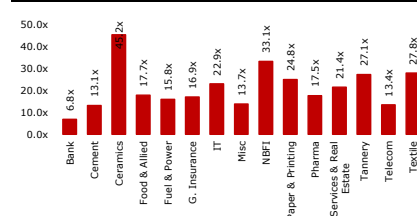
Intraday Performance of DSEX



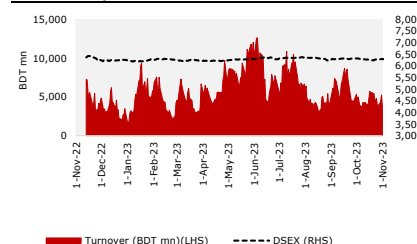
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'22 Value	YTD Δ %
DSEX	6,273.72	(4.94)	-0.08%	6,206.81	1.08%
DS30	2,133.98	0.11	0.01%	2,195.30	-2.79%
DSES	1,360.42	(2.31)	-0.17%	1,358.84	0.12%
Dow Jones IA	33,036.79	(16.08)	-0.05%	33,147.25	-0.33%
Nikkei 225	31,601.65	742.80	2.41%	26,094.50	21.10%
FTSE 100	7,364.01	42.29	0.58%	7,451.74	-1.18%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	3,723	5,229	-1,506	-28.80%	4,955
Turnover (USD mn)	35	49	-14	-28.80%	59
Volume (mn)	59	128	-69	-54.20%	95
Market Cap (BDT bn)	7,849	7,843	6	0.08%	
Market Cap (USD bn)	74	74	0	0.08%	
Market P/E (x)	14.4				
Particulars	Gain	Loser	Unchanged		
Market Breadth	50	92	167		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Pharma	716,064	9.12%	0.6%	426.3	11.45%
Bank	683,938	8.71%	0.0%	97.5	2.62%
Telecom	580,232	7.39%	0.0%	3.2	0.09%
Engineering	527,239	6.72%	0.0%	157.1	4.22%
Fuel & Power	448,316	5.71%	0.0%	102.3	2.75%
Food & Allied	395,990	5.05%	0.1%	738.8	19.84%
Misc	236,820	3.02%	0.0%	198.8	5.34%
NBFI	186,520	2.38%	0.0%	1.2	0.03%
Textile	174,059	2.22%	4.1%	117.3	3.15%
Cement	122,436	1.56%	-0.6%	96.3	2.59%
G. Insurance	102,865	1.31%	-0.4%	511.5	13.74%
L. Insurance	74,770	0.95%	-0.2%	165.8	4.45%
Travel & Leisure	46,136	0.59%	0.6%	262.8	7.06%
Mutual Fund	41,124	0.52%	-1.1%	52.3	1.40%
IT	39,001	0.50%	0.3%	153.1	4.11%
Paper & Printing	38,183	0.49%	0.0%	315.6	8.48%
Tannery	35,439	0.45%	-0.2%	60.7	1.63%
Ceramics	31,446	0.40%	0.0%	0.2	0.01%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SEAPPEARL	202.70	1.71%	242.78	1.21	23.47
MONOSPOOL	313.10	4.89%	208.59	0.65	40.71
EMERALDOIL	138.50	0.36%	198.05	1.45	156.59
ORIONINFU	360.00	0.00%	188.69	0.52	173.51
FUWANGFOOD	31.80	0.95%	169.73	5.30	143.82

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
RNSPIN	23.20	274.19%	0.26	0.01	n/a
FARCHEM	31.30	195.28%	0.03	0.00	n/a
IMAMBUTTON	198.20	9.99%	17.19	0.09	n/a
SHYAMPSUG	153.20	5.95%	9.89	0.06	n/a
BEACHHATCH	51.10	4.93%	138.66	2.75	38.40

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CAPITECGBF	23.10	-9.77%	16.99	0.71	
DESHBANDHU	37.80	-5.03%	58.37	1.50	69.32
CRYSTALLINS	85.80	-4.67%	18.51	0.21	27.22
AMBEEPHA	1055.20	-4.36%	37.36	0.03	520.63
SAMATALETH	59.70	-4.02%	4.01	0.07	n/a

BRACBANK

Q3 Financials

(Q3 Un-audited): Consolidated EPS was Tk. 1.34 for July-September, 2023 as against Tk. 0.99 for July-September, 2022; Consolidated EPS was Tk. 3.26 for January-September, 2023 as against Tk. 2.35 for January-September, 2022. Consolidated NOCFPS was Tk. 28.02 for January-September, 2023 as against Tk. 4.46 for January-September, 2022. Consolidated NAV per share was Tk. 40.22 as on September 30, 2023 and Tk. 38.01 as on December 31, 2022. Reasons for Deviations in EPS, NOCFPS and NAVPS: EPS has been increased due to higher interest income amid growth in loans and advances, investment income, higher commission and brokerage income. NOCFPS has been increased significantly due to higher deposits mobilization from customers and borrowings from banks. NAVPS has been increased due to growth in Profit after Tax (PAT) compared to last period.

ABBANK

Q3 Financials

(Q3 Un-audited): Consolidated EPS was Tk. 0.13 for July-September 2023 as against Tk. 0.11 for July-September 2022; Consolidated EPS was Tk. 0.55 for January-September 2023 as against Tk. 0.52 for January-September 2022. Consolidated NOCFPS was Tk. 9.01 for January-September 2023 as against Tk. (18.66) for January-September 2022. Consolidated NAV per share was Tk. 29.45 as on September 30, 2023 and Tk. 29.05 as on September 30, 2022.

BATASHOE

Interim Dividend Declaration

The Board of Directors of the Company has declared 330% interim cash dividend based on 9 months financials for the period ended September 30, 2023 and the retained earnings up to December 31, 2022. Record date for entitlement of interim cash dividend: 21.11.2023.

BATASHOE

Q3 Financials

(Q3 Un-audited): EPS was Tk. (1.19) for July-September 2023 as against Tk. (4.31) for July-September 2022; EPS was Tk. 30.88 for January-September 2023 as against Tk. 20.11 for January-September 2022. NOCFPS was Tk. 39.28 for January-September 2023 as against Tk. 53.97 for January-September 2022. NAV per share was Tk. 272.54 as on September 30, 2023 and Tk. 252.16 as on December 31, 2022. Significant deviation in EPS and NOCFPS: Earning per share (EPS) has been increased compare to last year mainly due to efficient management of costs and net foreign exchange gain which resulted in better profitability during this period. Net operating cash flow per share (NOCFPS) has been decreased compare to last year because of various payments to suppliers and contractors for goods and services during the period. Cash payments to suppliers and contractors for goods and services was affected with significant increase in foreign exchange rate, resulted in higher costs of material and services during this period and lower operating cash flow for the business.

PHOENIXFIN

Q3 Financials

(Q3 Un-audited): EPS was Tk. (9.60) for July-September 2023 as against Tk. (1.51) for July-September 2022; EPS was Tk. (23.07) for January-September 2023 as against Tk. (1.50) for January-September 2022. NOCFPS was Tk. (1.56) for January-September 2023 as against Tk. (1.29) for January-September 2022. NAV per share was Tk. (13.89) as on September 30, 2023 and Tk. 9.18 as on December 31, 2022.

EASTERINNS

Q3 Financials

(Q3 Un-audited): EPS was Tk. 0.59 for July-September 2023 as against Tk. 0.88 for July-September 2022; EPS was Tk. 1.90 for January-September 2023 as against Tk. 2.65 for January-September 2022. NOCFPS was Tk. (0.73) for January-September 2023 as against Tk. 2.34 for January-September 2022. NAV per share was Tk. 51.45 as on September 30, 2023 and Tk. 52.49 as on December 31, 2022.

PRAGATIINS

Q3 Financials

(Q3 Un-audited): EPS was Tk. 0.36 for July-September 2023 as against Tk. 1.67 (Restated) for July-September 2022; EPS was Tk. 3.01 for January-September 2023 as against Tk. 4.63 (Restated) for January-September 2022. NOCFPS was Tk. (2.52) for January-September 2023 as against Tk. 4.85 (Restated) for January-September 2022. NAV per share was Tk. 56.69 as on September 30, 2023 and Tk. 59.01 as on December 31, 2022.

MONOSPOOL

Dividend Declaration

The Board of Directors has recommended 15% cash and 10% stock dividend for the year ended June 30, 2023. The stock dividend is subject to approval of BSEC. Date of AGM: 28.12.2023. Time: 10:30 AM, Venue: Digital Platform. Record Date: 10.12.2023. The Company has also reported EPS of Tk. 8.27, NAV per share of Tk. 52.17 and NOCFPS of Tk. (19.62) for the year ended June 30, 2023 as against Tk. 5.45, Tk. 44.88 and Tk. 7.19 respectively for the year ended June 30, 2022.

SAMATALETH

Q2 Financials

(Q2 Un-audited): EPS was Tk. (0.04) for October-December 2022 as against Tk. (0.02) for October-December 2021; EPS was Tk. (0.05) for July-December 2022 as against Tk. (0.04) for July-December 2021. NOCFPS was Tk. (0.07) for July-December 2022 as against Tk. 0.41 for July-December 2021. NAV per share was Tk. 14.25 as on December 31, 2022 and Tk. 14.30 as on June 30, 2022.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACMELAB	81.0	81.0	2	18,729	1.5
AIL	81.7	81.1	6	196,507	16.0
ARAMIT	331.0	331.0	1	2,000	0.7
ARGONDENIM	17.0	17.0	1	50,000	0.9
BATBC	480.0	479.8	4	8,450	4.1
BEACONPHAR	266.3	245.0	2	63,350	16.6
BRACBANK	33.4	32.6	4	125,300	4.2
CITYGENINS	49.0	46.0	2	278,000	13.4
CNATEX	9.6	9.2	12	897,500	8.4
CONTININS	42.0	42.0	1	14,500	0.6
DESHBANDHU	37.0	37.0	1	45,000	1.7
DUTCHBANGL	54.1	54.1	1	10,000	0.5
EBL	29.3	29.2	2	70,000	2.0
EGEN	45.1	40.7	2	134,159	5.6
EHL	90.0	90.0	1	22,400	2.0
EMERALDOIL	126.7	120.4	9	272,039	34.0
EXIMBANK	9.4	9.4	1	55,000	0.5
FARCHEM	9.6	9.6	1	52,100	0.5
FUWANGFOOD	34.9	34.9	1	30,000	1.0
GP	261.6	261.6	3	5,914	1.5
GPHISPAT	40.4	40.4	1	12,500	0.5
HRTEX	115.9	104.4	9	176,900	20.0
IDLC	42.0	42.0	1	12,000	0.5
IFIC	11.3	10.5	3	300,116	3.3
JAMUNABANK	19.8	19.8	1	25,500	0.5
KDSALTD	76.0	76.0	2	295,954	22.5
LHBL	73.5	68.0	4	242,440	16.5
MONOSPOOL	303.5	303.5	1	3,200	1.0
NBL	9.1	8.0	2	3,000,000	26.8
NRBCBANK	16.8	16.8	1	520,375	8.7
OAL	9.0	9.0	1	56,000	0.5
ONEBANKLTD	9.4	9.4	1	100,223	0.9
PARAMOUNT	65.8	65.8	2	66,000	4.3
PHARMAID	731.9	731.5	2	4,690	3.4
POWERGRID	47.2	47.2	1	100,000	4.7
PREMIERBAN	12.6	12.6	1	40,000	0.5
PROGRESLIF	77.3	77.3	1	8,299	0.6
PTL	77.5	77.5	3	20,152	1.6
REPUBLIC	49.4	49.4	1	17,000	0.8
ROBI	27.1	27.1	2	69,836	1.9
RUPALILIFE	109.0	109.0	1	10,000	1.1
SAIFPOWER	29.7	29.7	1	29,600	0.9
SAIHAMCOT	16.0	14.8	2	84,864	1.3
SALAMCRST	30.0	30.0	1	40,000	1.2
SALVOCHEM	61.8	61.8	2	19,345	1.2
SAMORITA	102.5	102.5	1	5,000	0.5
SEAPEARL	180.0	180.0	1	50,000	9.0
SINGERBD	140.0	136.8	3	12,355	1.7
SINOBANGLA	62.3	62.1	2	59,603	3.7
SONALIPAPR	631.7	569.9	8	25,809	15.9
SUNLIFEINS	48.7	47.7	8	109,600	5.2
UNIONINS	76.6	69.2	4	298,200	20.8
UNIQUEHRL	64.0	63.9	2	75,000	4.8
UTTARABANK	21.7	21.7	1	25,000	0.5

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Contact Us

Research Team

Md. Hasib Reza, CFA	Head of Research	hasib.reza@ucbstock.com.bd	+880 1755 658 997
Md. Sakib Chowdhury, CFA	Deputy Head of Research	sakib.chowdhury@ucbstock.com.bd	+880 1713 205 698
Md. Nazmus Sakib	Research Associate	nazmus.sakib@ucbstock.com.bd	+880 1701 205 073
Anik Mahmood Ibne Anwar, CFA	Research Associate	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Faiza Kamal	Research Associate	faiza.kamal@ucbstock.com.bd	+880 1325 086 707

Investment Strategist

Syed Adnan Huda, CFA	First Vice President	adnan@ucbstock.com.bd	+880 1730 325 232
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Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520
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Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (NIK Tower) +880 1701 205 000	Dhanmondi +880 1721 495 499	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		