

DSEX DOWN 5.82 POINTS

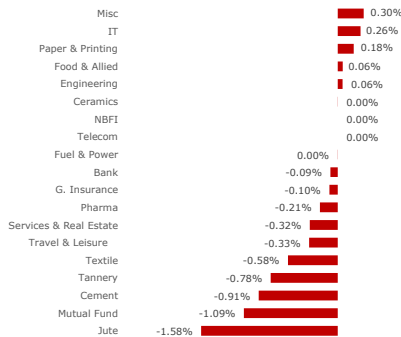
Market closed flat with increase in turnover. Broad index, DSEX, went down by 5.82 points. Miscellaneous, IT and Paper & Printing sectors closed positive while Jute, Mutual Fund and Cement sectors faced correction.

Turnover increased by 19.02% to BDT 4.43bn. Food & Allied sector dominated the turnover chart covering 28.05% of total turnover.

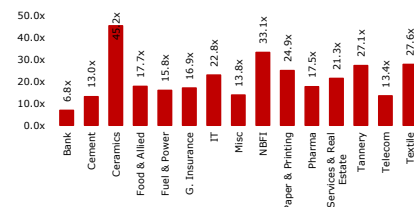
Intraday Performance of DSEX



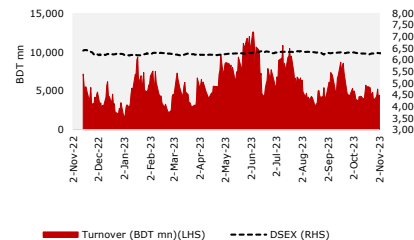
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'22 Value	YTD Δ %
DSEX	6,267.90	(5.82)	-0.09%	6,206.81	0.98%
DS30	2,133.74	(0.24)	-0.01%	2,195.30	-2.80%
DSES	1,359.18	(1.24)	-0.09%	1,358.84	0.03%
Dow Jones IA	33,274.58	221.71	0.67%	33,147.25	0.38%
Nikkei 225	31,949.89	348.24	1.10%	26,094.50	22.44%
FTSE 100	7,432.13	89.70	1.22%	7,451.74	-0.26%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,431	3,723	708	19.02%	4,959
Turnover (USD mn)	42	35	7	19.02%	59
Volume (mn)	79	59	20	34.13%	95
Market Cap (BDT bn)	7,845	7,849	-4	-0.04%	
Market Cap (USD bn)	74	74	0	-0.04%	
Market P/E (x)	14.4				
Particulars	Gain	Loser	Unchanged		
Market Breadth	56	84	173		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Pharma	714,588	9.11%	-0.2%	369.2	8.33%
Bank	683,355	8.71%	-0.1%	62.9	1.42%
Telecom	580,232	7.40%	0.0%	0.2	0.00%
Engineering	527,532	6.72%	0.1%	307.0	6.93%
Fuel & Power	448,309	5.71%	0.0%	151.5	3.42%
Food & Allied	396,218	5.05%	0.1%	1,242.9	28.05%
Misc	237,527	3.03%	0.3%	329.4	7.44%
NBFI	186,520	2.38%	0.0%	0.9	0.02%
Textile	173,056	2.21%	-0.6%	212.5	4.80%
Cement	121,318	1.55%	-0.9%	126.6	2.86%
G. Insurance	102,765	1.31%	-0.1%	474.8	10.72%
L. Insurance	74,840	0.95%	0.1%	206.3	4.66%
Travel & Leisure	45,982	0.59%	-0.3%	215.5	4.86%
Mutual Fund	40,678	0.52%	-1.1%	24.5	0.55%
IT	39,104	0.50%	0.3%	209.7	4.73%
Paper & Printing	38,253	0.49%	0.2%	188.8	4.26%
Tannery	35,164	0.45%	-0.8%	60.8	1.37%
Ceramics	31,446	0.40%	0.0%	0.0	0.00%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FUWANGFOOD	34.10	7.23%	458.77	13.73	143.82
EMERALDOIL	131.10	-5.34%	435.24	3.20	156.59
SEAPPEARL	200.70	-0.99%	186.72	0.92	23.47
ORIONINFU	345.20	-4.11%	132.51	0.38	173.51
MIRACLEIND	43.40	6.37%	130.70	3.03	n/a

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
AZIZPIPES	101.60	9.96%	28.11	0.29	n/a
KBPPWBIL	40.20	9.84%	84.58	2.15	n/a
KPPL	11.70	9.35%	42.51	3.71	n/a
FUWANGFOOD	34.10	7.23%	458.77	13.73	143.82
MIRACLEIND	43.40	6.37%	130.70	3.03	n/a

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CAPITECGBF	20.80	-9.96%	5.35	0.26	
RNSPIN	20.90	-9.91%	0.63	0.03	n/a
FARCHEM	28.20	-9.90%	0.40	0.01	n/a
CAPMIBLMF	11.20	-9.68%	12.21	1.07	18.68
AMBEEPHA	989.60	-6.22%	36.18	0.04	520.63

EMERALDOIL

Dividend Declaration

The Board of Directors has recommended final 10% Cash dividend (including 5% interim cash dividend) except previous directors holding 29.92% shares for the year ended June 30, 2023. Date of AGM: 27.12.2023, Time of AGM: 11:00 AM, Venue: Digital Platform. Record Date: 29.11.2023. The Company has also reported EPS of Tk. 0.73, NAV per share of Tk. (10.37) and NOCFPS of Tk. (0.03) for the year ended June 30, 2023 as against Tk. 0.17, Tk. (12.85) and Tk. (2.40) respectively for the year ended June 30, 2022. Reason for Significant Deviation: After long time shut down, the company restarted the commercial production on 09 January 2022 upon successful completion of trial production. Therefore, the company could utilize only 23% of the Production Capacity in 2021-2022 whereas the company utilized 50% of the Production Capacity in 2022-2023.

EMERALDOIL

Q1 Financials

(Q1 Un-audited): EPS was Tk. 1.47 for July-September 2023 as against Tk. 0.22 for July-September 2022. NOCFPS was Tk. (0.21) for July-September 2023 as against Tk. (0.77) for July-September 2022. NAV per share was Tk. (8.90) as on September 30, 2023 and Tk. (10.56) as on September 30, 2022. Reason for significant deviation: 100% Production capacity has been utilized during July-September 2023.

ANWARGALV

Q1 Financials

(Q1 Un-audited): EPS was Tk. 1.10 for July-September, 2023 as against Tk. 0.56 (Restated) for July-September, 2022. NOCFPS was Tk. 0.34 for July-September, 2023 as against Tk. 0.52 (Restated) for July-September, 2022. NAV per share was Tk. 14.07 as on September 30, 2023 and Tk. 12.98 as on June 30, 2023.

EXCH

Removal and delisting of the securities of Beximco Synthetics Limited

As per Bangladesh Securities and Exchange Commission letter reference No. BSEC/SRMIC/174-2020/328 dated October 18, 2023 on the final declaration regarding completion of exit plan, the securities of Beximco Synthetics Limited will be removed and delisted from the trading system of the exchange with effect from October 22, 2023. Investors those who have not yet accepted the exit plan offer may apply to DSE for surrendering their shares within next 1 (one) year

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACIFORMULA	140.0	140.0	1	5,000	0.7
AIL	81.0	80.5	2	20,000	1.6
ARGONDENIM	16.4	16.4	1	30,500	0.5
BATBC	479.9	479.9	1	1,370	0.7
BBCABLES	45.0	45.0	1	29,828	1.3
BEXIMCO	104.9	104.2	2	24,161	2.5
BRACBANK	32.9	32.8	7	163,050	5.4
BXPHERMA	131.6	131.6	1	4,870	0.6
CITYGENINS	49.9	49.9	1	15,000	0.7
CNATEX	10.2	9.2	37	3,136,400	29.6
CRYSTALINS	77.5	77.5	1	11,000	0.9
DOREENPWR	61.0	61.0	1	188,516	11.5
DULAMACOT	71.0	71.0	1	26,120	1.9
EGEN	45.1	40.7	2	56,583	2.5
EHL	94.9	93.2	2	15,500	1.5
EMERALDOIL	156.0	127.0	11	619,587	80.6
FBTIF	4.5	4.5	1	115,000	0.5
FINEFOODS	130.0	122.1	4	92,740	11.4
FORTUNE	73.9	73.9	1	8,029	0.6
FUWANGFOOD	31.8	31.8	1	16,000	0.5
GEMINISEA	728.0	728.0	1	1,560	1.1
GENEXIL	68.0	68.0	1	44,200	3.0
HRTEX	114.0	104.5	5	215,000	23.6
IFIC	10.5	10.5	2	106,383	1.1
IMAMBUTTON	198.0	198.0	1	6,392	1.3
ITC	37.5	37.5	1	37,000	1.4
JAMUNABANK	19.0	19.0	1	26,500	0.5
LHBL	68.0	68.0	1	28,858	2.0
LRBDL	37.1	37.1	1	14,350	0.5
METROSPIN	23.0	23.0	1	23,000	0.5
MIRACLEIND	41.0	41.0	1	25,000	1.0
MONOSPOOL	313.5	313.5	1	4,400	1.4
NBL	8.1	8.1	5	500,000	4.1
NCCBANK	11.8	11.8	3	242,500	2.9
NPOLYMER	48.5	48.5	1	10,500	0.5
ORIONPHARM	71.7	71.7	2	13,991	1.0
PREMIERBAN	12.7	12.6	4	180,000	2.3
PTL	80.0	69.3	4	39,447	2.9
RAHIMAFOD	219.0	217.0	6	27,900	6.1
RENATA	1,150.0	1,141.8	4	9,115	10.4
SEAPEARL	203.0	200.3	2	40,499	8.2
SILCOPHL	25.7	25.7	1	50,000	1.3
SINGERBD	140.0	137.0	4	28,000	3.9
SONALIANSH	660.0	660.0	3	3,000	2.0
SONALIPAPR	625.0	625.0	1	16,000	10.0
SQURPHARMA	209.5	209.5	1	4,270	0.9
STANDARINS	55.7	55.7	1	25,000	1.4
SUNLIFEINS	47.7	47.7	1	12,000	0.6
UNIONINS	76.0	76.0	1	15,000	1.1
UPGDCL	216.0	216.0	1	4,455	1.0
WALTONHIL	982.4	982.4	1	511	0.5

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
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