

Daily Market Review

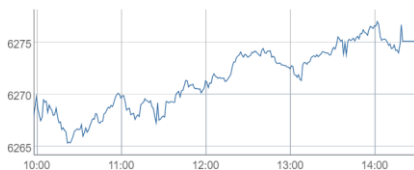
Market closed flat
5-Nov-2023

DSEX UP 7.19 POINTS

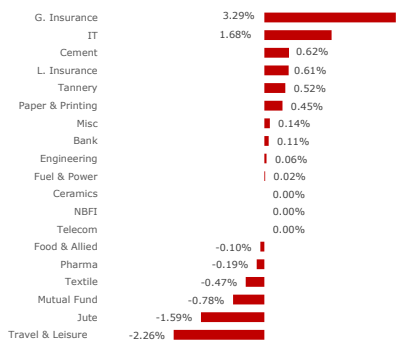
Market closed flat with increase in turnover. Broad index, DSEX, went up by 7.19 points. General Insurance, IT and Cement sectors closed positive while Travel & Leisure, Jute and Mutual Fund sectors faced correction.

Turnover increased by 6.21% to BDT 4.71bn. General Insurance sector dominated the turnover chart covering 19.24% of total turnover.

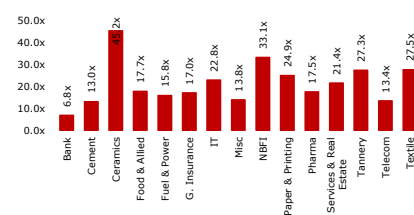
Intraday Performance of DSEX



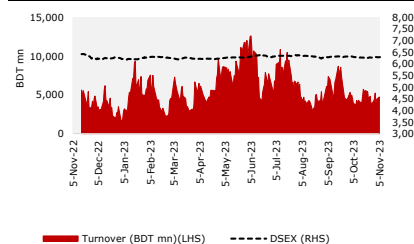
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'22 Value	YTD Δ %
DSEX	6,275.09	7.19	0.11%	6,206.81	1.10%
DS30	2,133.41	(0.32)	-0.02%	2,195.30	-2.82%
DSES	1,359.96	0.77	0.06%	1,358.84	0.08%
Dow Jones IA	34,061.32	222.24	0.66%	33,147.25	2.76%
Nikkei 225	31,949.89	348.24	1.10%	26,094.50	22.44%
FTSE 100	7,417.73	(28.80)	-0.39%	7,451.74	-0.46%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,706	4,431	275	6.21%	4,959
Turnover (USD mn)	44	42	3	6.21%	59
Volume (mn)	88	79	9	11.57%	95
Market Cap (BDT bn)	7,800	7,845	-45	-0.57%	
Market Cap (USD bn)	74	74	0	-0.57%	
Market P/E (x)	14.4				
Particulars	Gain	Loser	Unchanged		
Market Breadth	106	40	153		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Pharma	713,234	9.14%	-0.2%	512.8	10.90%
Bank	684,097	8.77%	0.1%	49.9	1.06%
Telecom	580,232	7.44%	0.0%	9.8	0.21%
Engineering	527,824	6.77%	0.1%	367.1	7.80%
Fuel & Power	448,401	5.75%	0.0%	257.1	5.46%
Food & Allied	395,825	5.07%	-0.1%	841.0	17.87%
Misc	237,852	3.05%	0.1%	305.4	6.49%
NBFI	186,520	2.39%	0.0%	9.5	0.20%
Textile	172,249	2.21%	-0.5%	146.7	3.12%
Cement	122,066	1.56%	0.6%	80.5	1.71%
G. Insurance	106,143	1.36%	3.3%	905.5	19.24%
L. Insurance	75,294	0.97%	0.6%	311.3	6.61%
Travel & Leisure	44,941	0.58%	-2.3%	172.1	3.66%
Mutual Fund	40,359	0.52%	-0.8%	11.6	0.25%
IT	39,762	0.51%	1.7%	250.0	5.31%
Paper & Printing	38,427	0.49%	0.5%	189.2	4.02%
Tannery	35,348	0.45%	0.5%	56.4	1.20%
Ceramics	31,446	0.40%	0.0%	1.7	0.04%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FUWANGFOOD	33.90	-0.59%	329.18	9.60	143.82
EMERALDOIL	125.70	-4.12%	216.99	1.67	156.59
UNIONINS	73.10	3.98%	190.62	2.65	20.32
ORIONINFU	332.90	-3.56%	163.44	0.48	173.51
SAMORITA	110.80	9.92%	145.49	1.38	128.01

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CRYSTALINS	96.80	10.00%	56.37	0.60	27.22
UNITEDINS	59.40	10.00%	61.69	1.04	25.83
EASTERNINS	71.80	9.95%	90.60	1.31	25.19
KBPWBIL	44.20	9.95%	126.48	2.89	n/a
INTRACO	35.40	9.94%	69.81	2.02	19.11

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FARCHEM	25.40	-9.93%	0.04	0.00	n/a
CAPITECBGF	18.80	-9.62%	0.34	0.02	
RNSPIN	18.90	-9.57%	0.24	0.01	n/a
AMBEEPFA	895.50	-9.51%	51.59	0.06	520.63
EASTRNLAB	1840.50	-9.24%	67.10	0.04	143.08

EASTRNLUB

Dividend Declaration

The Board of Directors has recommended 60% Cash and 10% Stock dividend for the year ended June 30, 2023. Date of AGM: 03.02.2024, Time: 11:00 AM, Venue: Digital Platform. Record date: 04.12.2023. The Company has also reported EPS of Tk. 21.75, NAV per share of Tk. 188.63 and NOCFPS of Tk. 107.90 for the year ended June 30, 2023 as against Tk. 8.63 (Restated), Tk. 170.47 (Restated) and Tk. 49.70 respectively for the year ended June 30, 2022.

AMBEEPHA

Dividend Declaration and Increase of paid up capital

The Board of Directors has recommended 15% Cash Dividend for the year ended June 30, 2023. Date of AGM: 14.12.2023, Time: 11:00 AM, Venue: Digital Platform. Record date: 23.11.2023. The Company has also reported EPS of Tk. 3.79, NAV per share of Tk. 9.73 and NOCFPS of Tk. (14.68) for the year ended June 30, 2023 as against Tk. 3.36, Tk. 21.96 and Tk. (30.49) respectively for the year ended June 30, 2022. The Board also recommended paid up capital to be increased from Tk. 2.40 Crore to Tk. 30.00 Crore.

HAKKANIPUL

Dividend Declaration and decision to raise Authorized Capital

The Board of Directors has recommended 2% Cash Dividend for the year ended June 30, 2023. Date of AGM: 27.12.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 24.11.2023. The Company has reported EPS of Tk. 0.89, NAV per share (with revaluation) of Tk. 24.45 and NAV per share (without revaluation) of Tk. 11.30 and NOCFPS of Tk. 4.63 for the year ended June 30, 2023 as against Tk. (1.30), Tk. 23.56, Tk. 9.94 and Tk. (0.08) respectively for the year ended June 30, 2022.

CENTRALPHL

Dividend Declaration

The Board of Directors has recommended No dividend for the year ended June 30, 2023. Date of AGM: 28.12.2023, Time: 11:30 AM, Venue: Central Pharmaceuticals Ltd. 2-A/1, South-West Darus Salam Road (2nd floor) Mirpur-1, Dhaka-1216, Bangladesh. Record date: 23.11.2023. The Company has also reported EPS of Tk. (0.37), NAV per share of Tk. 5.59 and NOCFPS of Tk. (0.00) for the year ended June 30, 2023 as against Tk. (0.57), Tk. 5.96 and Tk. (0.01) respectively for the year ended June 30, 2022.

LRBBL

Dividend Declaration

The Board of Directors has recommended 2% cash dividend for the year ended June 30, 2023. Date of AGM: 27.12.2023, Time: 12:00 PM, Venue: Digital Platform, Link: <https://lrbd21.digitalagmbd.net>. Record date: 22.11.2023. The Company has reported EPS of Tk. 1.41, NAV per share (without Revaluation) Tk. 34.35, NAV per share (with Revaluation) Tk. 38.36 and NOCFPS of Tk. 4.19 for the year ended June 30, 2023 as against Tk. 2.13, Tk. 33.90, Tk. 37.95 and Tk. 3.70 respectively for the year ended June 30, 2022.

KOHINOOR

Dividend Declaration

The Board of Directors has recommended 40% Cash and 10% Stock Dividend for the year ended June 30, 2023. Date of AGM: 10.12.2023, Time: 3:00 PM, Venue: Digital Platform. Record Date: 23.11.2023. The Company has also reported EPS of Tk. 12.31, NAV per share of Tk. 59.46 and NOCFPS of Tk. (23.88) for the year ended June 30, 2023 as against Tk. 10.34, Tk. 48.74 and Tk. 8.79 respectively for the year ended June 30, 2022.

ORIONINFU

Dividend Declaration and Issuance of Rights Share

The Board of Directors has recommended 10% Cash Dividend for the year ended June 30, 2023. The Company has informed that, to fulfill the directives by Bangladesh Securities and Exchanges Commission (BSEC), the Board of Directors has decided to raise the Paid-up Capital of the Company through issuance of Rights Share at a ratio of 2:1 (R) share i.e., 1 (One) Rights Share against 2 (Two) existing shares held by the Shareholders at an Issue Price of BDT 20.00 (Twenty) including premium of BDT 10.00 (Ten) for each Rights Share, subject to the approval of the Shareholders in the ensuing EGM, Bangladesh Securities and Exchanges Commission in compliance with the relevant laws and concerned Regulatory Authorities. The purpose of Rights issues for BMRE, Loan Payment etc.

IBNSINA

Q1 Financials

(Q1 Un-audited): Consolidated EPS was Tk. 5.22 for July-September 2023 as against Tk. 4.63 for July-September 2022. Consolidated NOCFPS was Tk. 1.20 for July-September 2023 as against Tk. 6.75 for July-September 2022. Consolidated NAV per share was Tk. 101.90 as on September 30, 2023 and Tk. 96.68 as on June 30, 2023.

EXCH

Commencement of Bidding of Best Holdings Limited

Commencement of Bidding of Best Holdings Limited through Book Building Method: The bidding period for Eligible Investors to determine the cut-off price of shares of Best Holdings Limited through Electronic Subscription System (ESS) of the Exchanges will commence from 4:00 p.m. on November 20, 2023 and will continue till 4:00 p.m. on November 23, 2023 (round the clock) and valuation report submission period for Eligible Investors through Electronic Subscription System (ESS) of the Exchanges will start at 10:30 a.m. on November 26, 2023 and continue till 10:30 a.m. on November 28, 2023. Each Eligible Investor (EI) who intends to submit application through the Electronic Subscription System (ESS) of the exchange(s) shall maintain a minimum investment of BDT 1,50,00,000 (One Crore fifty lakh only) for approved pension funds, recognized provident funds and approved gratuity funds and other EIs of BDT 3,00,00,000 (Three crore only) at market price in matured listed securities as on November 12, 2023 (day-end) as per Rule 2(1)(e) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; which is in accordance with the BSEC consent letter to Best Holdings Limited Ref: BSEC/CI/BB-24/2022/1478 dated October 31, 2023.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACFL	24.1	24.1	1	53,000	1.3
ACIFORMULA	139.5	139.5	1	3,585	0.5
AIL	88.3	74.3	2	36,884	2.9
ANWARGALV	213.3	205.9	2	19,826	4.2
AOL	32.9	32.9	3	220,157	7.2
BATBC	479.9	479.8	4	4,395	2.1
BEACHHATCH	51.7	48.0	2	36,000	1.8
BEACONPHAR	223.6	223.6	1	40,260	9.0
BEXIMCO	125.1	112.5	2	14,014	1.6
BRACBANK	32.7	32.3	2	40,500	1.3
BSCCL	218.9	218.9	1	2,285	0.5
BSRMSTEEL	63.0	63.0	1	10,000	0.6
CNATEX	9.9	9.6	19	1,900,001	18.4
CONFIDCEM	80.1	80.1	2	12,486	1.0
CRYSTALINS	90.0	90.0	1	70,000	6.3
CVOPRL	172.0	172.0	1	3,500	0.6
DHAKABANK	11.3	11.3	1	45,000	0.5
EASTERNINS	66.9	66.9	1	50,000	3.3
EASTRNLUB	1,875.0	1,875.0	1	275	0.5
EMERALDOIL	139.8	133.0	2	53,600	7.2
ETL	8.5	8.5	1	59,000	0.5
FORTUNE	68.2	68.2	2	60,000	4.1
GEMINISEA	733.0	733.0	1	926	0.7
GENEXIL	65.0	65.0	1	8,000	0.5
GOLDENSON	17.9	17.9	1	101,650	1.8
GP	261.7	261.6	4	34,306	9.0
HRTEX	113.8	104.4	8	120,000	13.3
IBNSINA	285.0	285.0	1	1,800	0.5
IDLC	41.9	41.9	1	11,934	0.5
JHRML	73.0	73.0	1	11,490	0.8
KBPWBIL	40.5	36.5	3	204,500	8.0
LHBL	65.5	65.5	1	60,000	3.9
LINDEBD	1,310.4	1,310.4	1	382	0.5
MEGHNALIFE	84.0	84.0	1	8,600	0.7
MIRACLEIND	41.0	41.0	1	15,500	0.6
MONOSPOOL	309.5	309.5	1	1,700	0.5
NAVANAPHAR	94.0	94.0	1	18,850	1.8
NBL	8.1	8.1	10	1,000,000	8.1
OLYMPIC	164.0	164.0	1	4,200	0.7
ONEBANKLTD	9.4	8.6	2	113,207	1.0
ORIONINFU	351.0	351.0	1	4,100	1.4
PREMIERBAN	12.6	12.6	1	56,323	0.7
PROVATINS	63.4	63.4	1	62,500	4.0
RAHIMAFOD	222.0	217.0	6	25,609	5.6
RAKCEAMIC	42.2	42.2	1	35,500	1.5
RUPALIBANK	27.8	27.8	1	30,000	0.8
RUPALILIFE	96.6	96.6	1	51,000	4.9
SAPHAMTEX	17.6	17.6	1	80,000	1.4
SAMORITA	106.2	106.2	1	5,000	0.5
SEAPEARL	203.0	186.0	3	30,003	5.8
SINGERBD	140.0	140.0	1	13,053	1.8
SUNLIFEINS	52.0	52.0	1	11,045	0.6
TOSRIFA	25.9	25.6	2	120,000	3.1
UNIONINS	76.9	70.4	10	198,800	14.4
UNITEDINS	59.4	59.4	2	150,000	8.9
UPGDCL	218.0	213.3	2	7,890	1.7

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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It has not been determined in advance whether and in what intervals this document will be updated. Unless otherwise stated current prices refer to the most recent trading day's closing price.

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Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (NIK Tower) +880 1701 205 000	Dhanmondi +880 1721 495 499	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		