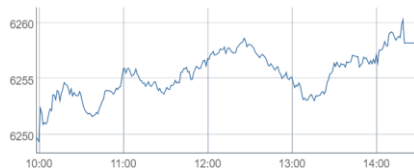


DSEX UP 8.36 POINTS

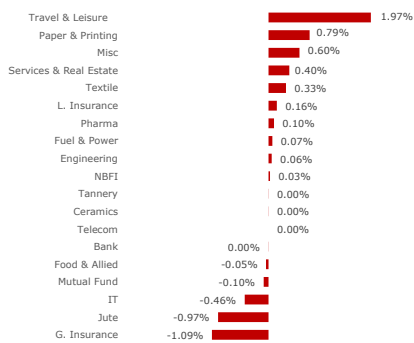
Market closed flat with increase in turnover. Broad index, DSEX, went up by 8.36 points. Travel & Leisure, Paper & Printing and Miscellaneous sectors closed positive while General Insurance, Jute and IT sectors faced correction.

Turnover increased by 89.43% to BDT 6.45bn. Bank sector dominated the turnover chart covering 40.19% of total turnover.

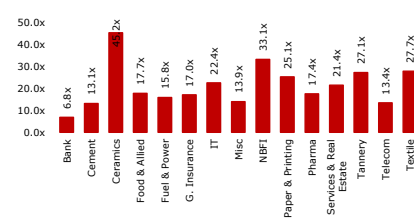
Intraday Performance of DSEX



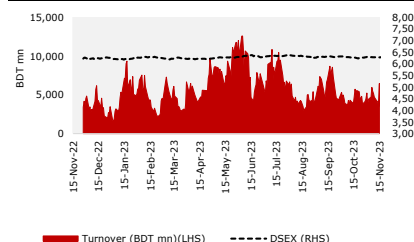
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'22 Value	YTD Δ %
DSEX	6,258.18	8.36	0.13%	6,206.81	0.83%
DS30	2,120.75	3.93	0.19%	2,195.30	-3.40%
DSES	1,360.14	3.14	0.23%	1,358.84	0.10%
Dow Jones IA	34,827.70	489.83	1.43%	33,147.25	5.07%
Nikkei 225	33,519.70	823.77	2.52%	26,094.50	28.46%
FTSE 100	7,497.23	56.76	0.76%	7,451.74	0.61%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	6,450	3,405	3,045	89.43%	5,113
Turnover (USD mn)	61	32	29	89.43%	61
Volume (mn)	189	86	102	118.20%	101
Market Cap (BDT bn)	7,752	7,749	4	0.05%	
Market Cap (USD bn)	73	73	0	0.05%	
Market P/E (x)	14.4				
Particulars	Gain	Loss	Unchanged		
Market Breadth	66	79	152		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Pharma	711,472	9.18%	0.1%	390.9	6.06%
Bank	682,015	8.80%	0.0%	2,592.1	40.19%
Telecom	580,232	7.48%	0.0%	5.2	0.08%
Engineering	528,913	6.82%	0.1%	605.6	9.39%
Fuel & Power	448,646	5.79%	0.1%	156.4	2.42%
Food & Allied	393,805	5.08%	0.0%	664.2	10.30%
Misc	238,317	3.07%	0.6%	343.6	5.33%
NBFI	186,624	2.41%	0.0%	3.5	0.05%
Textile	173,565	2.24%	0.3%	347.5	5.39%
Cement	121,959	1.57%	0.6%	82.5	1.28%
G. Insurance	102,435	1.32%	-1.1%	380.0	5.89%
L. Insurance	73,731	0.95%	0.2%	236.5	3.67%
Travel & Leisure	43,104	0.56%	2.0%	119.8	1.86%
Mutual Fund	39,417	0.51%	-0.1%	67.0	1.04%
Paper & Printing	38,855	0.50%	0.8%	206.0	3.19%
IT	36,915	0.48%	-0.5%	114.2	1.77%
Tannery	35,210	0.45%	0.0%	42.8	0.66%
Ceramics	31,446	0.41%	0.0%	3.4	0.05%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ISLAMIBANK	32.60	0.00%	2566.27	78.72	7.65
DESHBANDHU	38.10	-3.79%	214.88	5.55	69.32
GEMINISEA	555.30	-7.50%	187.46	0.34	41.31
FUWANGFOOD	32.90	4.78%	178.42	5.50	143.82
KBPPWBIL	69.00	14.81%	176.84	2.82	n/a

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
KBPPWBIL	69.00	14.81%	176.84	2.82	n/a
TOSRIFA	23.20	9.95%	30.34	1.32	19.59
CENTRALPHL	14.50	9.85%	98.98	6.94	n/a
KPPL	18.50	9.47%	83.98	4.61	n/a
PDPL	11.60	9.43%	107.29	9.62	61.88

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
GEMINISEA	555.30	-7.50%	187.46	0.34	41.31
AMBEEPCHA	785.80	-5.77%	14.08	0.02	520.63
GQBALLPEN	113.40	-4.47%	10.04	0.09	n/a
LIBRAINFU	1159.40	-3.94%	22.93	0.02	n/a
DESHBANDHU	38.10	-3.79%	214.88	5.55	69.32

DESCO

Q1 Financials

(Q1 Un-audited): EPS was Tk. (3.82) for July-September 2023 as against Tk. 0.29 for July-September 2022; NOCFPS was Tk. 2.94 for July-September 2023 as against Tk. 5.82 for July-September 2022. NAV per share was Tk. 46.81 as on September 30, 2023 and Tk. 50.62 as on June 30, 2023.

TITASGAS

Q1 Financials

(Q1 Un-audited): EPS was Tk. 0.07 for July-September 2023 as against Tk. 0.33 for July-September 2022; NOCFPS was Tk. 6.71 for July-September 2023 as against Tk. 1.50 for July-September 2022. NAV per share was Tk. 72.01 as on September 30, 2023 and Tk. 71.75 as on June 30, 2023.

NAVANAPHAR

Q1 Financials

(Q1 Un-audited): EPS was Tk. 1.11 for July-September 2023 as against Tk. 0.91 for July-September 2022. NOCFPS was Tk. 1.19 for July-September 2023 as against Tk. 1.18 for July-September 2022. NAV per share was Tk. 41.73 as on September 30, 2023 and Tk. 40.71 as on June 30, 2023.

ORIONPHARM

Q1 Financials

(Q1 Un-audited): Consolidated EPS was Tk. 0.76 for July-September 2023 as against Tk. 0.72 for July-September 2022; Consolidated NOCFPS was Tk. 3.89 for July-September 2023 as against Tk. 2.25 for July-September 2022. Consolidated NAV per share (including revaluation surplus) was Tk. 89.65 as on September 30, 2023 and Tk. 88.99 as on June 30, 2023. Consolidated NAV per share (excluding revaluation surplus) was Tk. 81.82 as on September 30, 2023 and Tk. 81.15 as on June 30, 2023.

GENEXIL

Q1 Financials

(Q1 Un-audited): Consolidated EPS was Tk. 0.85 for July-September 2023 as against Tk. 1.36 for July-September 2022; Consolidated NOCFPS was Tk. 1.76 for July-September 2023 as against Tk. 1.71 for July-September 2022. Consolidated NAV per share was Tk. 19.93 as on September 30, 2023 and Tk. 19.24 as on June 30, 2023.

BSCL

Q1 Financials

(Q1 Un-audited): Basic EPS was Tk. 3.88 for July-September 2023 as against Tk. 4.33 for July-September 2022; Diluted EPS was Tk. 3.22 for July-September 2023 as against Tk. 3.60 for July-September 2022; NOCFPS was Tk. 5.23 for July-September 2023 as against Tk. 6.04 for July-September 2022. NAV per share was Tk. 88.94 as on September 30, 2023 and Tk. 85.05 as on June 30, 2023.

BARKAPOW

Q1 Financials

(Q1 Un-audited): Consolidated EPS was Tk. 0.22 for July-September 2023 as against Tk. (0.94) for July-September 2022; Consolidated NOCFPS was Tk. 1.70 for July-September 2023 as against Tk. 0.14 for July-September 2022. Consolidated NAV per share was Tk. 22.21 as on September 30, 2023 and Tk. 21.99 as on June 30, 2023.

PHARMAID

Q1 Financials

(Q1 Un-audited): EPS was Tk. 3.68 for July-September 2023 as against Tk. 1.99 for July-September 2022; NOCFPS was Tk. 3.29 for July-September 2023 as against Tk. 0.13 for July-September 2022. NAV per share was Tk. 94.95 as on September 30, 2023 and Tk. 91.28 as on June 30, 2023.

IFADAUTOS

Q1 Financials

(Q1 Un-audited): EPS was Tk. 0.01 for July-September 2023 as against Tk. (0.78) for July-September 2022; NOCFPS was Tk. 0.48 for July-September 2023 as against Tk. 0.12 for July-September 2022. NAV per share was Tk. 37.92 as on September 30, 2023 and Tk. 37.91 as on June 30, 2023.

EGEN

Q1 Financials

(Q1 Un-audited): EPS was Tk. 0.45 for July-September 2023 as against Tk. 0.42 for July-September 2022; NOCFPS was Tk. (0.78) for July-September 2023 as against Tk. 0.29 for July-September 2022. NAV per share was Tk. 22.95 as on September 30, 2023 and Tk. 22.50 as on June 30, 2023.

GEMINISEA

Q1 Financials

(Q1 Un-audited): EPS was Tk. 1.09 for July-September 2023 as against Tk. 4.09 for July-September 2022. NOCFPS was Tk. (8.77) for July-September 2023 as against Tk. 1.82 for July-September 2022. NAV per share was Tk. 26.12 as on September 30, 2023 and Tk. 25.03 as on June 30, 2023.

MONNOAGML

Q1 Financials

(Q1 Un-audited): EPS was Tk. 0.95 for July-September 2023 as against Tk. 0.67 for July-September 2022; NOCFPS was Tk. 1.84 for July-September 2023 as against Tk. 1.61 for July-September 2022. NAV per share was Tk. 175.34 as on September 30, 2023 and Tk. 174.39 as on June 30, 2023.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACI	260.2	260.2	1	3,500	0.9
ACMELAB	83.0	83.0	1	8,125	0.7
AIL	87.6	82.5	4	117,001	9.7
AL-HAJTEX	119.0	119.0	1	37,000	4.4
AMANFEED	30.3	30.2	4	103,362	3.1
ANWARGALV	209.1	209.1	1	6,522	1.4
AOL	36.9	36.9	1	13,700	0.5
BATBC	479.8	479.8	7	7,375	3.5
BDLAMPS	250.1	250.1	1	3,000	0.8
BEXGSUKUK	85.0	85.0	1	176,824	15.0
BEXIMCO	104.3	104.1	2	9,881	1.0
BSCCL	201.9	201.9	1	9,993	2.0
CITYBANK	19.3	19.3	1	28,000	0.5
CNATEX	9.2	9.2	3	187,900	1.7
DESHBANDHU	41.1	39.0	4	263,400	10.3
DSSL	16.9	15.3	2	62,600	1.0
EGEN	44.9	44.9	1	110,000	4.9
EHL	92.5	92.5	1	6,000	0.6
EIL	33.1	33.1	1	17,500	0.6
EMERALDOIL	111.9	111.2	8	105,449	11.8
FAMILYTEX	4.9	4.9	1	103,280	0.5
FAREASTLIF	74.0	74.0	1	11,450	0.8
GENEXIL	67.9	67.9	1	79,000	5.4
GHAIL	15.8	15.8	1	35,000	0.6
GP	261.6	261.6	3	11,701	3.1
HRTEX	104.9	104.9	1	20,000	2.1
IBP	16.9	16.9	1	42,200	0.7
INTRACO	33.5	33.5	1	15,000	0.5
ISLAMIBANK	32.6	32.6	2	78,720,000	2,566.3
KARNAPHULI	36.8	36.8	1	30,000	1.1
KBPPWBIL	59.1	59.1	1	10,101	0.6
KPCL	24.0	24.0	1	25,000	0.6
LHBL	63.0	63.0	1	54,500	3.4
MALEKSPIN	25.0	24.4	7	171,000	4.2
MONNOCERA	97.6	97.6	1	6,000	0.6
MONOSPOOL	280.0	280.0	1	1,821	0.5
NRBCBANK	15.3	15.3	1	33,001	0.5
ORIONPHARM	71.8	71.8	1	7,150	0.5
PHARMAID	731.5	731.5	1	687	0.5
PROVATINS	54.6	54.6	1	9,400	0.5
RAHIMTEXT	127.2	127.2	1	3,990	0.5
RELIANCINS	76.0	76.0	1	10,001	0.8
RENATA	1,141.8	1,141.8	1	439	0.5
REPUBLIC	51.1	51.1	1	10,000	0.5
RUPALILIFE	95.8	95.8	1	40,000	3.8
SALVOCHEM	67.8	67.8	1	7,400	0.5
SEAPEARL	198.0	164.9	9	102,186	17.9
SONALIPAPR	630.1	615.8	2	4,047	2.5
SPCL	61.0	59.0	16	190,054	11.4
SQRPHARMA	213.2	213.1	2	42,940	9.2
UCB	11.2	11.2	1	44,650	0.5
UNIONINS	73.9	72.9	2	230,000	16.9
UPGDCL	213.3	213.3	1	2,650	0.6

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

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