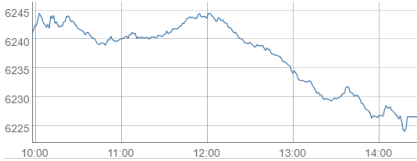


DSEX DOWN 14.42 POINTS

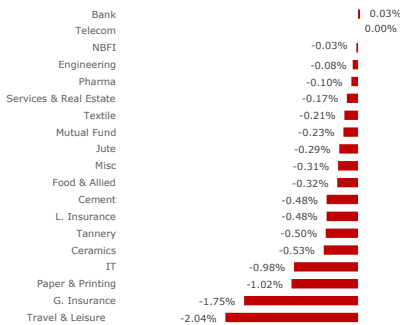
Market closed flat with increase in turnover. Broad index, DSEX, went down by 14.42 points. Bank sector closed positive while Travel & Leisure, General Insurance and Paper & Printing sectors faced correction.

Turnover increased by 2.07% to BDT 4.43bn. Textile sector dominated the turnover chart covering 20.51% of total turnover.

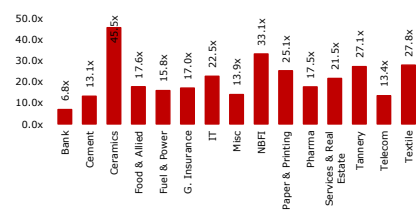
Intraday Performance of DSEX



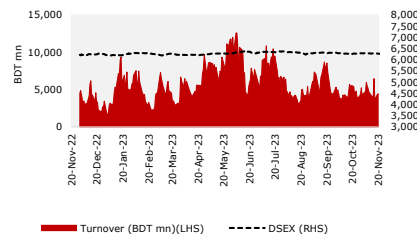
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'22 Value	YTD Δ %
DSEX	6,226.56	(14.42)	-0.23%	6,206.81	0.32%
DS30	2,105.82	(4.82)	-0.23%	2,195.30	-4.08%
DSES	1,351.05	(2.71)	-0.20%	1,358.84	-0.57%
Dow Jones IA	34,947.28	1.81	0.01%	33,147.25	5.43%
Nikkei 225	33,388.03	(197.17)	-0.59%	26,094.50	27.95%
FTSE 100	7,493.94	(10.31)	-0.14%	7,451.74	0.57%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,429	4,339	90	2.07%	5,080
Turnover (USD mn)	42	41	1	2.07%	60
Volume (mn)	173	142	30	21.13%	104
Market Cap (BDT bn)	7,721	7,744	-23	-0.29%	
Market Cap (USD bn)	73	73	0	-0.29%	
Market P/E (x)	14.4				
Particulars	Galner	Loser	Unchanged		
Market Breadth	19	124	151		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Pharma	709,038	9.18%	-0.1%	406.8	9.19%
Bank	681,532	8.83%	0.0%	61.3	1.38%
Telecom	580,232	7.51%	0.0%	1.0	0.02%
Engineering	528,562	6.85%	-0.1%	606.9	13.70%
Fuel & Power	447,715	5.80%	-0.1%	118.3	2.67%
Food & Allied	389,788	5.05%	-0.3%	418.6	9.45%
Misc	236,776	3.07%	-0.3%	327.7	7.40%
NBFI	186,589	2.42%	0.0%	15.6	0.35%
Textile	173,469	2.25%	-0.2%	908.5	20.51%
Cement	120,203	1.56%	-0.5%	99.2	2.24%
G. Insurance	99,933	1.29%	-1.8%	418.6	9.45%
L. Insurance	73,062	0.95%	-0.5%	108.4	2.45%
Travel & Leisure	41,763	0.54%	-2.0%	219.4	4.95%
Mutual Fund	39,180	0.51%	-0.2%	33.8	0.76%
Paper & Printing	38,123	0.49%	-1.0%	240.4	5.43%
IT	36,323	0.47%	-1.0%	103.5	2.34%
Tannery	35,096	0.45%	-0.5%	55.0	1.24%
Ceramics	32,140	0.42%	-0.5%	239.9	5.42%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CNATEX	10.20	0.00%	511.50	48.89	16.63
EMERALDOIL	98.40	-9.23%	203.18	1.95	156.59
FUWANGCER	21.50	0.00%	191.49	8.47	52.20
SEAPEARL	179.90	-2.70%	186.79	1.04	23.47
YPL	28.40	-2.07%	179.77	6.07	n/a

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
OIMEX	23.10	8.96%	64.46	2.81	n/a
FINEFOODS	125.00	6.38%	48.81	0.40	3,457.76
PDL	12.70	4.10%	129.24	10.27	61.88
HEIDELBCEM	248.80	3.32%	33.65	0.14	13.80
PREMIERCEM	53.90	2.67%	10.86	0.20	87.72

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
EMERALDOIL	98.40	-9.23%	203.18	1.95	156.59
KPPL	20.10	-9.05%	149.04	6.97	n/a
AMBEEPHA	772.00	-7.13%	15.37	0.02	520.63
GEMINISEA	514.80	-6.86%	48.95	0.09	41.31
DESHBANDHU	35.50	-6.33%	56.01	1.53	69.32

CNATEX

Dividend Declaration

The Board of Directors has recommended 0.50% Cash Dividend (Tk. 0.05 per share) for each ordinary share only for general shareholders other than Sponsors/Directors for the year ended June 30, 2023. Date of AGM: 28.12.2023, Time: 5:00 PM, Venue: Digital Platform. Record Date: 06.12.2023. The Company has also reported EPS of Tk. 0.19, NAV per share of Tk. (3.81) and NOCFPS of Tk. 0.03 for the year ended June 30, 2023 as against Tk. 0.10, Tk. (3.61) and Tk. 0.04 respectively for the year ended June 30, 2022.

CNATEX

Q1 Financials

(Q1 Un-audited): EPS was Tk. 0.08 for July-September 2023 as against Tk. (0.03) for July-September 2022. NOCFPS was Tk. 0.04 for July-September 2023 as against Tk. 0.008 for July-September 2022. NAV per share was Tk. (3.73) as on September 30, 2023 and Tk. (3.81) as on June 30, 2023.

EMERALDOIL

Regarding utilization of paid-up capital

Refer to their earlier news disseminated by DSE on 16.11.2023 regarding raising paid up capital of the company, the company has further informed that the purpose and utilization of paid-up capital will be as follows: Tk. 21,150,000.00 for repayment of Bank Liabilities (BASIC Bank, Bank Asia and Midas Finance), Tk. 200,024,597.00 for Working Capital (Raw Material (Bran), Chemical and Packing Material Purchases), Tk. 55,224,319.00 for Previous Due Payment (Payment to Old Suppliers, Previous Gas Bill Paid, BAPLC Certificate Fee and DSE Listing fee), Tk. 10,162,358.00 for Capital Expenditure (Property, Plant and Equipment) and Tk. 29,023,766.00 for Pre-Operating Expenses (Factory Repair and Maintenance, HO and Factory Daily Expenses, Board Meeting Attendance Fee, Directors Remuneration and Salary and Wages).

IBBL2PBOND

Declaration of annual profit

Islami Bank Bangladesh PLC., issuer of IBBL 2nd Perpetual Mudaraba Bond, has informed that the Board of Directors of the aforesaid company has declared annual profit rate of 8.22% for IBBL 2nd Perpetual Mudaraba Bond for the year 2023. Record Date for entitlement of profit of the Bond: 17.12.2023.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACFL	24.1	23.9	6	205,209	4.9
ACMELAB	82.5	80.2	10	72,350	5.9
ACMEPL	35.4	31.9	5	240,016	8.1
ACTIVEFINE	17.6	17.6	1	54,000	1.0
ADNTEL	98.0	98.0	3	84,000	8.2
AGNISYSL	26.2	26.2	1	21,200	0.6
AL-HAJTEX	131.7	131.7	1	10,000	1.3
ALIF	12.0	12.0	1	50,000	0.6
AMCL(PRAN)	236.0	235.0	2	5,500	1.3
AOL	32.9	32.9	1	29,496	1.0
ARAMIT	281.9	281.9	1	2,000	0.6
ASIAPACINS	48.7	48.7	1	851,000	41.4
BATBC	479.8	479.8	1	1,043	0.5
BDTHAI	20.4	20.4	1	50,000	1.0
BEXIMCO	115.6	115.6	1	5,068	0.6
BRACBANK	32.3	32.3	1	16,000	0.5
BXPBARMA	131.6	131.6	3	50,000	6.6
CNATEX	11.2	9.4	3	300,000	3.0
CRYSTALLINS	96.0	95.5	2	47,800	4.6
EASTERNINS	74.0	74.0	1	100,000	7.4
EMERALDOIL	119.0	107.0	5	220,272	26.1
FAREASTLIF	74.9	74.9	1	11,450	0.9
FEKDIL	17.0	15.5	3	298,000	4.8
FINEFOODS	121.0	121.0	1	20,000	2.4
GIB	7.8	7.8	1	66,053	0.5
GSPFINANCE	27.4	27.4	1	99,200	2.7
HRTEX	116.0	110.0	3	54,225	6.2
INDEXAGRO	103.0	103.0	3	67,427	6.9
IPDC	57.0	57.0	1	50,500	2.9
JAMUNABANK	20.6	20.6	1	25,000	0.5
JHRML	75.9	75.9	1	8,500	0.6
LHBL	75.0	75.0	1	77,000	5.8
LINDEBD	1,310.4	1,310.4	1	525	0.7
MARICO	2,410.0	2,410.0	1	1,000	2.4
MERCANBANK	12.0	12.0	3	1,550,000	18.6
METROSPIN	26.0	26.0	1	99,700	2.6
MIRACLEIND	44.0	44.0	1	50,000	2.2
MIRAKHTER	54.9	54.9	1	10,000	0.5
MJLBD	83.5	83.5	1	6,000	0.5
MONNOCERA	105.7	105.7	1	8,000	0.8
MONOSPOOL	313.4	292.5	2	3,950	1.2
NBL	8.1	8.1	4	400,000	3.2
NPOLYMER	45.9	45.9	1	11,000	0.5
PARAMOUNT	64.0	64.0	1	42,000	2.7
SAPORTL	27.0	25.7	2	40,005	1.1
SEAPEARL	178.0	170.0	6	172,700	29.9
SILCOPHL	25.7	25.7	1	92,000	2.4
SONALIPAPR	615.2	569.0	3	24,140	14.7
SQURPHARMA	214.1	199.9	52	207,365	41.9
STANDARINS	52.0	52.0	1	20,000	1.0
SUNLIFEINS	47.7	47.7	1	20,000	1.0

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

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Contact Us

Research Team

Md. Hasib Reza, CFA	Head of Research	hasib.reza@ucbstock.com.bd	+880 1755 658 997
Md. Sakib Chowdhury, CFA	Deputy Head of Research	sakib.chowdhury@ucbstock.com.bd	+880 1713 205 698
Md. Nazmus Sakib	Research Associate	nazmus.sakib@ucbstock.com.bd	+880 1701 205 073
Anik Mahmood Ibne Anwar, CFA	Research Associate	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Faiza Kamal	Research Associate	faiza.kamal@ucbstock.com.bd	+880 1325 086 707

Investment Strategist

Syed Adnan Huda, CFA	First Vice President	adnan@ucbstock.com.bd	+880 1730 325 232
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Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520
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Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (NIK Tower) +880 1701 205 000	Dhanmondi +880 1721 495 499	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

Chattogram +880 1701 205 038	Sylhet +880 1713 205 760
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Digital Booths

Khulna +880 1717 411 466	Barishal +880 1713 205 762	Cumilla +880 1324 243 163	Jashore +880 1324 243 203	Gazipur +880 1324 243 165
Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		