Daily Market Review

Market closed flat

3-Dec-2023

DSEX UP 8.91 POINTS

Market closed flat with decrease in turnover. Broad index, DSEX, went up by 8.91 points. Paper & Printing, Ceramics and Services & Real Estate sectors closed positive while Jute, Travel & Leisure and Bank sectors faced correction.

Turnover decreased by 10.21% to BDT 3.49bn. Engineering sector dominated the turnover chart covering 15.14% of total turnover.

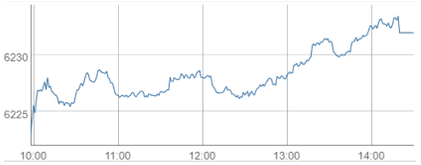
Index

Particulars	Value	Δ Points	Daily Δ %	Dec'22 Value	YTD Δ %
DSEX	6,231.94	8.91	0.14%	6,206.81	0.40%
DS30	2,108.48	0.15	0.01%	2,195.30	-3.95%
DSES	1,355.33	2.12	0.16%	1,358.84	-0.26%
Dow Jones IA	36,245.50	294.61	0.82%	33,147.25	9.35%
Nikkei 225	33,431.51	(55.38)	-0.17%	26,094.50	28.12%
FTSE 100	7,529.35	75.60	1.01%	7,451.74	1.04%

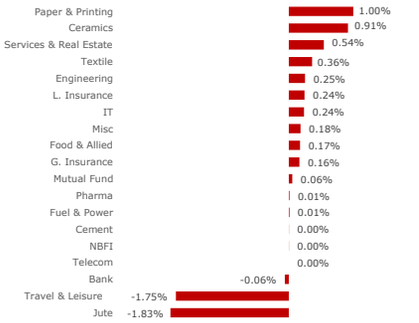
Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	3,490	3,887	-397	-10.21%	4,883
Turnover (USD mn)	33	37	-4	-10.21%	58
Volume (mn)	86	106	-20	-18.61%	106
Market Cap (BDT bn)	7,723	7,718	4	0.06%	
Market Cap (USD bn)	73	73	0	0.06%	
Market P/E (x)	14.4				
Particulars	**Gainer**	**Loser**	**Unchanged**		
Market Breadth	93	48	181		

Intraday Performance of DSEX



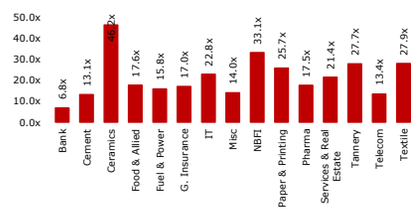
Sector Return



Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Pharma	710,679	9.20%	0.0%	335.9	9.62%
Bank	669,334	8.67%	-0.1%	34.3	0.98%
Telecom	580,232	7.51%	0.0%	1.5	0.04%
Engineering	530,301	6.87%	0.3%	528.5	15.14%
Fuel & Power	447,918	5.80%	0.0%	127.6	3.66%
Food & Allied	390,276	5.05%	0.2%	507.8	14.55%
Misc	238,073	3.08%	0.2%	368.1	10.55%
NBFI	186,572	2.42%	0.0%	3.7	0.11%
Textile	173,131	2.24%	0.4%	237.7	6.81%
Cement	120.404	1.56%	0.0%	56.9	1.63%
G. Insurance	97,075	1.26%	0.2%	183.4	5.26%
L. Insurance	72.653	0.94%	0.2%	78.1	2.24%
Travel & Leisure	41,847	0.54%	-1.7%	98.8	2.83%
Paper & Printing	39,612	0.51%	1.0%	270.2	7.74%
Mutual Fund	39,098	0.51%	0.1%	2.5	0.07%
IT	37,546	0.49%	0.2%	115.9	3.32%
Tannery	35,053	0.45%	0.4%	94.3	2.70%
Ceramics	32.449	0.42%	0.9%	269.9	7.73%

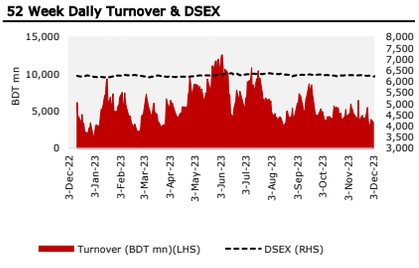
Sector P/E



Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
EMERALDOIL	100.70	9.93%	182.95	1.84	156.59
GQBALLPEN	169.70	-1.91%	162.85	0.93	n/a
KPPL	29.70	10.00%	155.09	5.32	n/a
YPL	31.80	7.80%	139.98	4.55	n/a
FUWANGFOOD	30.00	0.00%	128.29	4.25	143.82

52 Week Daily Turnover & DSEX



Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
KPPL	29.70	10.00%	155.09	5.32	n/a
STANCERAM	144.30	9.98%	59.07	0.41	n/a
EMERALDOIL	100.70	9.93%	182.95	1.84	156.59
AFTABAUTO	34.40	9.90%	91.25	2.80	463.13
CENTRALPHL	17.80	9.88%	123.96	7.05	n/a

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ZEALBANGLA	143.40	-5.53%	3.60	0.02	n/a
SEAPEARL	174.50	-3.54%	81.50	0.46	23.47
SONALIANSH	614.30	-2.71%	72.34	0.12	378.24
GEMINISEA	586.30	-2.20%	55.56	0.09	41.31
MONNOAGML	592.30	-1.99%	16.85	0.03	299.03

Please see penultimate page for additional important disclosures: *UCB Stock Brokerage Ltd. ("UCB") is a foreign broker-dealer unregistered in the USA. UCB research is prepared by analysts who are not registered in the USA. UCB research is distributed in the USA pursuant to Rule 15a-6 of the Securities Exchange Act of 1934 solely by Marco Polo Securities Inc., an SEC registered and FINRA-member broker-dealer.*

Daily Market Review

Market closed flat

3-Dec-2023

COPPERTECH

Dividend Declaration

The Board of Directors has recommended 2% Cash Dividend (including Sponsors and Directors) for the year ended June 30, 2023. Date of AGM: 25.01.2024, Time: 10.00 AM, Venue: Virtual meeting through Digital Platform. Record date: 21.12.2023. The Company has also reported EPS of Tk. 0.61, NAV per share of Tk. 13.19 and NOCFPS of Tk. 1.60 for the year ended June 30, 2023 as against Tk. 1.78, Tk. 13.37 and Tk. 2.39 respectively for the year ended June 30, 2022. Reasons for deviation in EPS and NOCFPS: EPS has been decreased as the company's revenue declined in relation to the previous year. In contrast, as a result of rising costs for fuel, electricity, and raw materials, among other things, the cost of inputs has increased further reduced the gross profit margin. Furthermore, compared to the previous year, the expenses related to finance and administration increased which results significant reduction in net profitability. NOCFPS has been decreased as cash payments to suppliers were consistent, cash collections from customers decreased compared to the previous year. Besides, financial expenses and employee payments were increased in the current year which results significant decrease in NOCFPS.

COPPERTECH

Q1 Financials

(Q1 Un-audited): EPS was Tk. 0.11 for July-September 2023 as against Tk. 0.17 for July-September 2022; NOCFPS was Tk. 0.75 for July-September 2023 as against Tk. 0.65 for July-September 2022. NAV per share was Tk. 13.30 as on September 30, 2023 and Tk. 13.19 as on June 30, 2023.

GSPFINANCE

Q2 Financials

(Q2 Un-audited): Consolidated EPS was Tk. (1.47) for April-June 2023 as against Tk. 0.14 for April-June 2022; Consolidated EPS was Tk. (2.96) for January-June 2023 as against Tk. 0.45 for January-June 2022. Consolidated NOCFPS was Tk. (0.27) for January-June 2023 as against Tk. (0.21) for January-June 2022. Consolidated NAV per share was Tk. 24.82 as on June 30, 2023 and Tk. 27.78 as on December 31, 2022.

IPDC

Board consent to work on Issuance of Mortgaged Backed Zero Coupon Bond

The Board of Directors of the company has given in principal consent to work on issuance of Mortgaged Backed Zero Coupon Bond up to BDT 3,000 million.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACMELAB	78.0	77.0	6	41,150	3.2
ACMEPL	35.4	31.9	10	769,097	24.8
ADNTEL	101.5	101.0	2	130,900	13.2
AGNISYSL	25.3	25.3	1	20,000	0.5
AL-HAJTEX	130.0	130.0	4	44,800	5.8
APEXFOODS	313.0	313.0	1	1,610	0.5
BATBC	518.5	518.5	1	985	0.5
BBSCABLES	45.0	45.0	1	50,000	2.3
BRACBANK	35.0	35.0	1	100,000	3.5
BSCCL	218.2	200.0	2	6,130	1.3
CNATEX	11.2	10.2	2	384,699	4.2
DELTALIFE	129.0	123.0	2	19,100	2.4
DSSL	16.9	16.9	1	126,700	2.1
EBL	29.0	29.0	1	100,000	2.9
EBL1STMF	7.4	7.4	1	100,000	0.7
EMERALDOIL	98.3	98.3	1	9,400	0.9
FEKDIL	15.5	15.5	1	33,000	0.5
FINEFOODS	124.0	124.0	1	241,300	29.9
FIRSTSBANK	8.1	8.1	1	100,000	0.8
FORTUNE	68.7	68.7	1	7,280	0.5
GEMINISEA	587.0	587.0	1	1,730	1.0
GIB	7.8	7.8	1	79,000	0.6
HRTEX	106.0	106.0	2	10,000	1.1
JHRML	64.0	64.0	1	15,000	1.0
KBPPWBIL	66.1	66.1	1	50,000	3.3
KPPL	28.2	28.2	1	32,000	0.9
LHBL	61.8	61.8	1	8,234	0.5
LIBRAINFU	1,530.0	1,530.0	1	400	0.6
MARICO	2,421.5	2,421.5	1	700	1.7
METROSPIN	23.1	23.1	1	34,515	0.8
MIRAKHTER	45.8	45.8	1	11,000	0.5
MLDYEING	22.5	22.5	1	121,007	2.7
MONOSPOOL	307.4	307.4	1	3,400	1.0
MPETROLEUM	204.0	204.0	1	4,500	0.9
NAVANAPHAR	92.9	92.9	1	49,000	4.6
ORIONINFU	348.0	348.0	1	1,550	0.5
PADMAOIL	190.9	190.9	1	3,000	0.6
POWERGRID	47.2	47.2	2	385,000	18.2
PREMIERBAN	12.7	12.7	1	56,185	0.7
RAHIMAFOOD	217.0	217.0	1	2,310	0.5
RENATA	1,145.0	1,145.0	1	490	0.6
SHEPHERD	24.1	24.1	1	114,200	2.8
SINOBANGLA	62.5	62.5	1	8,000	0.5
SONALIANSH	629.8	629.8	1	918	0.6
SQURPHARMA	207.8	203.0	34	96,775	19.7
UCB	11.2	11.2	1	52,102	0.6

Disclaimer

For U.S. persons only: This research report is a product of UCB Stock Brokerage Ltd. ("UCB"), a company authorized to engage in securities activities in Bangladesh, under Marco Polo Securities 15a-6 chaperone service, which is the employer of the research analyst(s) who has prepared the research report. The research analyst(s) preparing the research report is/are resident outside the United States (U.S.) and are not associated persons of any U.S. regulated broker-dealer and therefore the analyst(s) is/are not subject to supervision by a U.S. broker-dealer, and is/are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with U.S. rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.

Research reports are intended for distribution by only to "Major Institutional Investors" as defined by Rule 15a-6 (b)(4) of the U.S. Securities and Exchange Act, 1934 (the Exchange Act) and interpretations thereof by U.S. Securities and Exchange Commission (SEC) in reliance on Rule 15a-6(a)(2). If the recipient of this report is not a Major Institutional Investor as specified above, then it should not act upon this report and return the same to the sender. Further, this report may not be copied, duplicated and/or transmitted onward to any U.S. person, which is not the Major Institutional Investor. In reliance on the exemption from registration provided by Rule 15a-6 of the Exchange Act and interpretations thereof by the SEC in order to conduct certain business with Major Institutional Investors, UCB has entered into a chaperoning agreement with a U.S. registered broker-dealer, Marco Polo Securities Inc. ("Marco Polo"). Transactions in securities discussed in this research report should be affected through Marco Polo or another U.S. registered broker dealer.

Past performance is not necessarily a guide to future performance and no representation or warranty, express or implied, is made by UCB Stock Brokerage Limited (UCB) with respect to future performance. Income from investments may fluctuate. The price or value of the investments to which this research report relates, either directly or indirectly, may fall or rise against the interest of investors. Any recommendation or opinion contained in this research report may become outdated as a consequence of changes in the environment in which the issuer of the securities under analysis operates, in addition to changes in the estimates and forecasts, assumptions and valuation methodology used herein.

No part of the content of this research report may be copied, forwarded or duplicated in any form or by any means without the prior consent of UCB and UCB accepts no liability whatsoever for the actions of third parties in this respect.

EQUITY RECOMMENDATION STRUCTURE (ABSOLUTE RATINGS)

We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

ANALYST CERTIFICATION

Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

It has not been determined in advance whether and in what intervals this document will be updated. Unless otherwise stated current prices refer to the most recent trading day's closing price.

Contact Us

Research Team

Md. Hasib Reza, CFA	Head of Research	hasib.reza@ucbstock.com.bd	+880 1755 658 997
Md. Sakib Chowdhury, CFA	Deputy Head of Research	sakib.chowdhury@ucbstock.com.bd	+880 1713 205 698
Md. Nazmus Sakib	Research Associate	nazmus.sakib@ucbstock.com.bd	+880 1701 205 073
Anik Mahmood Ibne Anwar, CFA	Research Associate	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Faiza Kamal	Research Associate	faiza.kamal@ucbstock.com.bd	+880 1325 086 707

Investment Strategist

Syed Adnan Huda, CFA	First Vice President	adnan@ucbstock.com.bd	+880 1730 325 232

Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520

Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	**Dilkusha (NIK Tower)** +880 1701 205 000	**Dhanmondi** +880 1721 495 499	**Nikunja** +880 1701 205 013	**Mohammadpur** +880 1324 243 212
Bashundhara +880 1718 106 217	**Mirpur-1** +880 1713 205 723	**Mirpur-12** +880 1911 197 188	**Banasree** +880 1701 205 075	**Uttara** +880 1913 128 156

Branch Offices

Chattogram +880 1701 205 038	**Sylhet** +880 1713 205 760

Digital Booths

Khulna +880 1717 411 466	**Barishal** +880 1713 205 762	**Cumilla** +880 1324 243 163	**Jashore** +880 1324 243 203	**Gazipur** +880 1324 243 165
Feni +880 1324 243 210	**Khatungonj** +880 1713 205 742	**Chawkbazar** +880 1817 206 965	**Madhobdi** +880 1324 243 156	
Narayangonj +880 1324 243 207	**Agrabad** +880 1324 243 198			