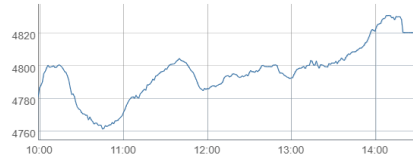


DSEX WENT UP BY 39.45 POINTS

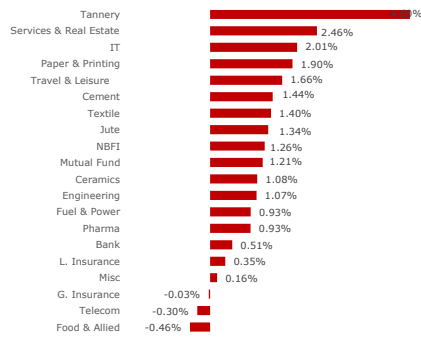
Market closed positive today with decrease in turnover. Broad index DSEX went up by 39.45 points. Tannery, Services & Real Estate, and IT are the top three sectors that closed positive today while Food & Allied, Telecom, and General Insurance are the only three sectors that closed negative today.

Turnover decreased by 11.45% to BDT 2.6bn (USD 22mn). Bank sector dominated the turnover chart covering 21.74% of the total turnover.

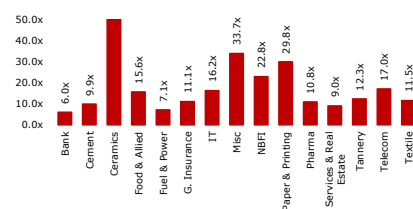
Intraday Performance of DSEX



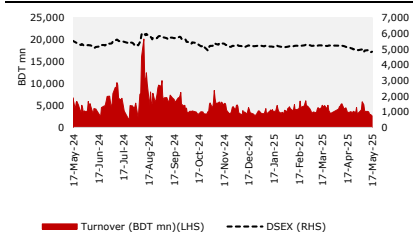
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'24 Value	YTD Δ %
DSEX	4,820.47	39.45	0.83%	5,216.44	-7.59%
DS30	1,788.30	18.08	1.02%	1,939.73	-7.81%
DSES	1,052.78	13.90	1.34%	1,168.90	-9.93%
S&P 500	5,958.38	41.45	0.70%	5,881.63	1.30%
Nikkei 225	37,753.72	(1.79)	0.00%	39,894.54	-5.37%
FTSE 100	8,684.56	50.81	0.59%	8,132.56	6.79%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	2,629	2,968	-340	-11.45%	4,195
Turnover (USD mn)	22	24	-3	-11.45%	35
Volume (mn)	130	149	-18	-12.37%	171
Market Cap (BDT bn)	6,530	6,495	35	0.54%	
Market Cap (USD bn)	54	53	0	0.54%	
Market P/E (x)	10.4				
Particulars	Galner	Loser	Unchanged		
Market Breadth	277	79	40		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	635,334	19.68%	0.5%	571.5	21.74%
Telecom	548,614	16.99%	-0.3%	39.2	1.49%
Pharma	520,158	16.11%	0.9%	240.8	9.16%
Fuel & Power	275,627	8.54%	0.9%	206.6	7.86%
Food & Allied	257,419	7.97%	-0.5%	295.9	11.26%
Engineering	247,719	7.67%	1.1%	159.5	6.07%
Misc	231,102	7.16%	0.2%	71.7	2.73%
Textile	101,854	3.15%	1.4%	130.2	4.95%
NBFI	88,137	2.73%	1.3%	49.4	1.88%
Cement	81,624	2.53%	1.4%	10.9	0.41%
G. Insurance	69,697	2.16%	0.0%	241.5	9.19%
L. Insurance	41,559	1.29%	0.3%	46.5	1.77%
Mutual Fund	29,731	0.92%	1.2%	293.1	11.15%
IT	21,991	0.68%	2.0%	48.1	1.83%
Tannery	20,155	0.62%	4.6%	12.6	0.48%
Paper & Printing	17,234	0.53%	1.9%	85.0	3.23%
Travel & Leisure	16,983	0.53%	1.7%	41.3	1.57%
Services & Real Estate	16,047	0.50%	2.5%	13.4	0.51%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SEMILLECMF	12.50	-4.58%	147.30	11.86	49.34
BRACBANK	52.30	0.58%	142.36	2.73	5.76
EIL	49.00	-1.41%	140.49	3.03	42.24
BEACHHATCH	46.50	5.68%	116.96	2.58	7.61
CITYBANK	23.00	0.44%	96.76	4.21	8.46

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ILFSL	3.30	10.00%	0.35	0.11	n/a
SPCERAMICS	18.80	9.94%	40.18	2.22	n/a
SONARGAON	27.80	9.88%	8.23	0.30	1,042.50
KPPL	16.70	9.87%	13.69	0.87	n/a
PROGRESLIF	49.20	9.82%	3.42	0.07	-

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
MERCINS	24.90	-5.68%	0.03	0.00	14.82
SEMILLECMF	12.50	-4.58%	147.30	11.86	49.34
TUNGHAI	2.60	-3.70%	0.08	0.03	n/a
AZIZPIPES	43.90	-3.30%	0.16	0.00	n/a
NURANI	3.20	-3.03%	0.08	0.02	n/a

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ROBI

Q1 Financials

Consolidated EPS was Tk. 0.24 for January-March 2025 as against Tk. 0.20 for January-March 2024. Consolidated NOCFPS was Tk. 2.20 for January-March 2025 as against Tk. 1.74 for January-March 2024. Consolidated NAV per share was Tk. 13.32 as on March 31, 2025 and Tk. 12.96 as on March 31, 2024.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ABB1STMF	4.9	4.9	1	1380000	6.762
ACI	185.9	185.9	1	2835	0.527
BATBC	281.5	281.5	1	2500	0.704
BEACHHATCH	48.4	48.4	1	12000	0.581
BEXIMCO	99.1	99.1	1	5247	0.52
BRACBANK	50.8	50.8	1	200000	10.16
BSC	92.1	92.1	1	5760	0.53
CAPMBDBLMF	9.2	9.2	1	73506	0.676
EIL	46.4	46.2	21	2926350	135.226
FINEFOODS	213	213	1	25000	5.325
FUWANGCER	13	13	1	39000	0.507
GP	280.2	280.2	1	1785	0.5
GPHISPAT	16.7	16.7	1	32100	0.536
GREENDELTA	40.6	40.6	1	25144	1.021
KPPL	14.3	14.3	1	65000	0.929
MARICO	2560	2439.1	2	7402	18.924
MIDLANDBNK	24.2	23.9	3	347000	8.327
NPOLYMER	29.1	28.6	2	60001	1.726
RENATA	491.2	491.2	1	50000	24.56
ROBI	25.1	25.1	1	100000	2.51
SEAPEARL	40	40	2	55375	2.215
SEMLLECMF	12.5	12.4	24	11095700	137.591
SIMTEX	14.8	14.8	1	47000	0.696
SQURPHARMA	207.5	207.5	1	2410	0.5
SUNLIFEINS	64	63	2	28000	1.783
TOSRIFA	20	20	1	50000	1.000

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		