

Daily Market Review

Market closed negative

4-Sep-2025

DSEX WENT DOWN BY 17.3 POINTS

Market closed negative today with decrease in turnover.

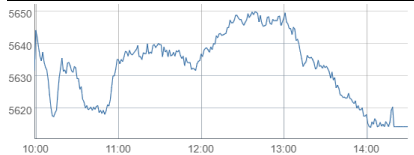
Broad index DSEX went down by 17.3 points.

L. Insurance, IT and NBF1 are the top three sectors that closed positive today while Ceramics, Telecom and Bank are the top three sectors that closed negative today.

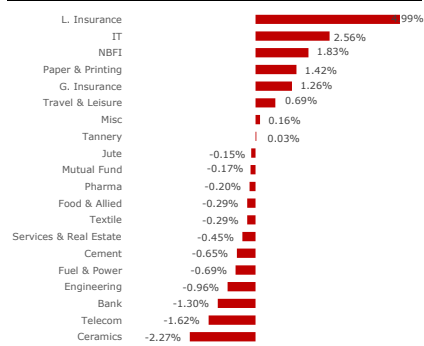
Turnover decreased by 4.2% to BDT 13,385mn (USD 109mn).

Pharma sector dominated the turnover chart covering 13.2% of the total turnover.

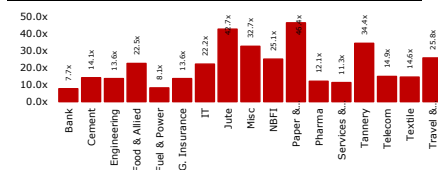
Intraday Performance of DSEX



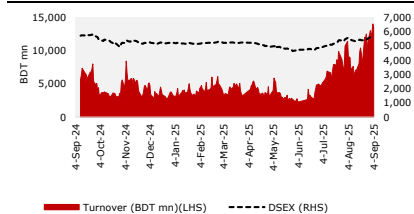
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'24 Value	YTD Δ %
DSEX	5,614.28	(17.3)	-0.31%	5,216.44	7.63%
DS30	2,182.76	(13.1)	-0.60%	1,939.73	12.53%
DSES	1,230.06	(3.6)	-0.29%	1,168.90	5.23%
S&P 500	6,448.26	32.7	0.51%	5,881.63	9.63%
Nikkei 225	42,580.27	641.4	1.53%	39,894.54	6.73%
FTSE 100	9,189.49	11.5	0.13%	8,132.56	13.00%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	13,385	13,976	-590	-4.22%	7,401
Turnover (USD mn)	109	114	-5	-4.22%	62
Volume (mn)	411	437	-26	-6.00%	258
Market Cap (BDT bn)	7,278	7,297	-19	-0.26%	
Market Cap (USD bn)	59	59	0	-0.26%	
Market P/E (x)	12.2				
Particulars	Winner	Loser	Unchanged		
Market Breadth	175	145	72		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	731,002	19.71%	-1.3%	1,478.1	11.04%
Pharma	601,567	16.22%	-0.2%	1,772.0	13.24%
Telecom	591,043	15.94%	-1.6%	271.3	2.03%
Fuel & Power	316,351	8.53%	-0.7%	683.9	5.11%
Engineering	301,944	8.14%	-1.0%	1,443.1	10.78%
Food & Allied	276,246	7.45%	-0.3%	757.9	5.66%
Misc	237,226	6.40%	0.2%	817.2	6.11%
Textile	128,798	3.47%	-0.3%	1,209.4	9.03%
NBF1	108,061	2.91%	1.8%	602.2	4.50%
Cement	100,093	2.70%	-0.6%	112.7	0.84%
G. Insurance	86,191	2.32%	1.3%	615.1	4.59%
L. Insurance	60,655	1.64%	5.0%	826.8	6.18%
Travel & Leisure	40,993	1.11%	0.7%	218.8	1.63%
IT	30,125	0.81%	2.6%	1,281.5	9.57%
Mutual Fund	26,921	0.73%	-0.2%	168.2	1.26%
Paper & Printing	26,815	0.72%	1.4%	552.4	4.13%
Tannery	24,238	0.65%	0.0%	110.5	0.83%
Ceramics	20,272	0.55%	-2.3%	174.4	1.30%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ORIONINFU	571.60	2.64%	537.43	0.98	306.21
CITYBANK	27.10	-1.09%	463.11	17.08	6.08
KBPPWBIL	138.60	-0.50%	314.51	2.28	693.00
AGNISYSL	29.50	4.98%	285.35	9.68	20.49
ITC	47.80	0.42%	273.28	5.61	11.95

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
RUPALILIFE	104.60	9.99%	81.69	0.81	-
PRAGATILIF	184.10	9.98%	120.10	0.68	-
INTECH	45.30	9.95%	120.33	2.69	n/a
EGEN	28.20	9.73%	204.26	7.37	36.47
SUNLIFEINS	62.80	9.60%	90.29	1.49	-

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
HRTEX	27.90	-8.82%	35.51	1.27	n/a
FASFIN	1.50	-6.25%	2.03	1.35	n/a
SAFKOSPINN	15.20	-5.59%	4.20	0.27	n/a
FIRSTFIN	2.70	-3.57%	0.22	0.08	n/a
SSSTEEL	5.40	-3.57%	2.99	0.54	n/a

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WALTONHIL

Dividend Declaration

The Board of Directors has recommended 175% Cash and 10% Stock dividend for the year ended June 30, 2025. Date of AGM: 28.10.2025, Time: 11:00 AM, Venue: Digital Platform. Record Date: 28.09.2025. The Company has also reported EPS of Tk. 34.22, NAV per share of Tk. 399.74 (with revaluation), Tk. 288.29 (without revaluation) and NOCFPS of Tk. 58.20 for the year ended June 30, 2025 as against Tk. 44.78, Tk. 379.30 (with revaluation), Tk. 277.86 (without revaluation) and Tk. 56.96 respectively for the year ended June 30, 2024. The reduction in EPS was mainly due to lower revenue, higher finance costs, and increased distribution expenses. Disclosure for Recommending Stock Dividend: i. The Board has recommended stock dividend to finance the Lithium-Ion Battery Project of the Company. ii. Stock Dividend is recommended only out of retained earnings; and iii. Stock Dividend is not recommended from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

WALTONHIL

Board endorses the MoU regarding proposed merger of WDIL and WHIPLC

The Board of Directors of Walton Hi-Tech Industries PLC. in its 46th Meeting held on 03 September 2025 has taken the following decision: The Board has endorsed the Memorandum of Understanding (MOU) regarding the Proposed Merger of Walton Digi-Tech Industries Ltd. (WDIL) with Walton Hi-Tech Industries PLC. (WHIPLC) under the relevant provisions of the Companies Act, 1994. The merger shall remain subject to the consent of shareholders and creditors of the respective companies, approval of the Hon'ble High Court Division of the Supreme Court of Bangladesh, and execution of necessary agreements to ensure a distinct brand identity for WHIPLC. Walton Digi-Tech Industries Ltd., is a reputed Bangladeshi IT Company with more than 08 years of consistent operations. It is the only recognized full-fledged Hi-Tech Product manufacturing company in Bangladesh, offering over 123 products (as per enlistment of BIDA) across multiple segments, having 36 own brands. The merger will provide WHIPLC with a unique opportunity to significantly strengthen and diversify its business portfolio. As per the Audited Financial Statements of Walton Digi-Tech Industries Ltd. for the year ended 30 June 2024, Paid-up Capital is BDT 300,000,000, Net Revenue is BDT 10,159,100,146 and Net Profit After Tax is BDT 181,423,640. The company also informed that the specific terms and conditions of the merger shall be finalized and agreed upon in the Definitive Agreement. This strategic merger is expected to create substantial competitive advantage for WHIPLC through vertical integration, thereby enhancing its product portfolio with laptops, desktop PCs, printers, mobiles, Printed Circuit Boards (PCB), IT accessories, electric bikes, and more. The business rationale is underpinned by key synergies and benefits, including Cost and operational synergies, Technological and innovation synergies, Market expansion and strengthened competitive positioning.

PRIMEBANK

Sale and Buy Declarations of Directors

East Coast Shipping Lines Limited, a Corporate Director of the Company, has expressed its intention to sell 1,37,50,000 shares out of its total holding of 2,32,27,804 shares of the company (in the Block Market); whereas Mr. Tanveer A. Chowdhury, representative Director of East Coast Shipping Lines Limited, has expressed his intention to buy 1,37,50,000 shares of the company at prevailing market price (in the Block Market) through Dhaka Stock Exchange PLC. within next 30 working days.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AIL	54.7	54.7	1	15000	0.821
AL-HAJTEX	167.9	167.9	3	24900	4.181
BANGAS	125	125	1	7000	0.875
BATBC	291.5	291.5	1	11007	3.209
BDTHAIFOOD	17.3	17.3	1	40000	0.692
BEACONPHAR	150.8	123.7	3	12134	1.61
BPML	34.8	34.8	1	70000	2.436
BRACBANK	68.3	68.3	1	7321	0.5
BSCPLC	155	155	1	6300	0.977
BXPHERMA	130.5	130.3	2	9195	1.199
CAPMBDBLMF	8.7	8.7	1	100003	0.87
CITYGENINS	58.2	58	5	210378	12.208
CLICL	60	58	2	38000	2.232
DBH1STMF	5.8	5.8	1	200200	1.161
DOMINAGE	18.5	18.5	1	45500	0.842
EASTRNLUB	2660	2600	3	2420	6.311
FINEFOODS	288	273	3	15000	4.161
FUWANGCER	16.1	16.1	1	57000	0.918
GQBALLPEN	375.3	375	2	8690	3.26
HAKKANIPUL	82	79	4	87100	6.902
IDLC	42.2	42.2	1	147000	6.203
IFIC	6.1	6.1	1	100000	0.61
INTRACO	29.4	29.4	1	22055	0.648
IPDC	20.6	19.9	2	108000	2.183
JAMUNABANK	21.2	21.2	1	25001	0.53
LOVELLO	93.1	93.1	1	5400	0.503
NAVANAPHAR	65	65	1	40000	2.6
ORIONINFU	540	515.9	16	426738	222.518
PRAGATILIF	170.5	164	2	105000	17.87
QUASEMIND	48	48	1	22500	1.08
SUNLIFEINS	59.8	55	3	245001	14.22
WALTONHIL	476.9	476.9	1	5000	2.385
YPL	19.4	19.4	1	300000	5.82

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Office Premises

Head Office

Gulshan

Bulus Center

+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (NIK Tower) +880 1701 205 000	Dhanmondi +880 1713 205 703	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

Chattogram +880 1701 205 038	Sylhet +880 1713 205 760
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Digital Booths

Khulna +880 1717 411 466	Barishal +880 1713 205 762	Cumilla +880 1324 243 163	Jashore +880 1324 243 203	Gazipur +880 1324 243 165
Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		