

## Daily Market Review

Market closed negative

14-Sep-2025

### DSEX WENT DOWN BY 55.4 POINTS

Market closed negative today with decrease in turnover.

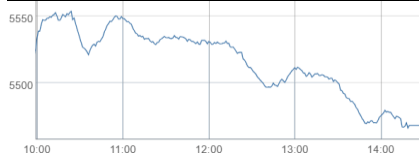
Broad index DSEX went down by 55.4 points.

No sector closed positive today while L. Insurance, IT and Travel & Leisure are the top three sectors that closed negative today.

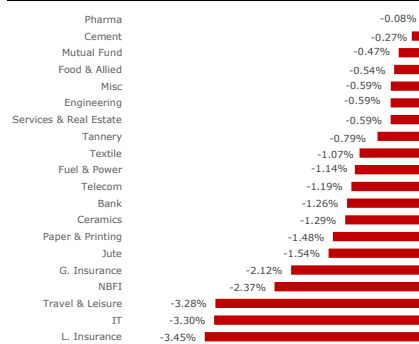
Turnover decreased by 5.9% to BDT 7,326mn (USD 60mn).

Engineering sector dominated the turnover chart covering 15.0% of the total turnover.

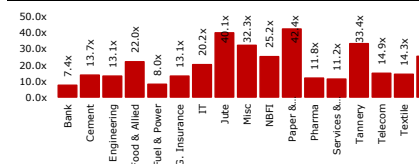
#### Intraday Performance of DSEX



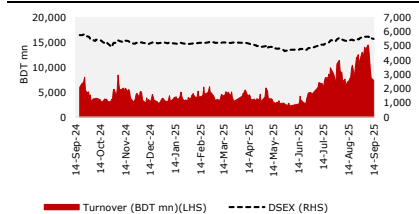
#### Sector Return



#### Sector P/E



#### 52 Week Daily Turnover & DSEX



#### Index

Particulars	Value	Δ Points	Daily Δ %	Dec'24 Value	YTD Δ %
DSEX	5,468.35	(55.4)	-1.00%	5,216.44	4.83%
DS30	2,129.05	(22.0)	-1.02%	1,939.73	9.76%
DSES	1,185.40	(10.9)	-0.91%	1,168.90	1.41%
S&P 500	6,395.78	(15.5)	-0.24%	5,881.63	8.74%
Nikkei 225	44,768.12	395.6	0.89%	39,894.54	12.22%
FTSE 100	9,283.29	(14.3)	-0.15%	8,132.56	14.15%

#### Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	7,326	7,783	-458	-5.88%	8,194
Turnover (USD mn)	60	63	-4	-5.88%	68
Volume (mn)	250	234	16	6.78%	281
Market Cap (BDT bn)	7,223	7,246	-23	-0.32%	
Market Cap (USD bn)	59	59	0	-0.32%	
Market P/E (x)	12.0				
Particulars	Winner	Loser	Unchanged		
Market Breadth	67	275	56		

#### Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	708,727	19.52%	-1.3%	535.3	7.31%
Telecom	591,664	16.30%	-1.2%	321.1	4.38%
Pharma	589,337	16.24%	-0.1%	1,012.0	13.81%
Fuel & Power	311,107	8.57%	-1.1%	354.6	4.84%
Engineering	290,996	8.02%	-0.6%	1,097.3	14.98%
Food & Allied	270,389	7.45%	-0.5%	407.0	5.56%
Misc	234,419	6.46%	-0.6%	453.4	6.19%
Textile	126,389	3.48%	-1.1%	707.3	9.66%
NBFI	108,657	2.99%	-2.4%	303.5	4.14%
Cement	97,037	2.67%	-0.3%	61.5	0.84%
G. Insurance	82,994	2.29%	-2.1%	202.2	2.76%
L. Insurance	55,915	1.54%	-3.4%	380.5	5.19%
Travel & Leisure	40,455	1.11%	-3.3%	135.0	1.84%
IT	27,510	0.76%	-3.3%	469.2	6.40%
Mutual Fund	27,195	0.75%	-0.5%	162.3	2.22%
Paper & Printing	24,491	0.67%	-1.5%	192.8	2.63%
Tannery	23,521	0.65%	-0.8%	58.9	0.80%
Services & Real Estate	20,266	0.56%	-0.6%	202.7	2.77%

#### Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ROBI	30.60	-2.55%	270.31	8.69	20.96
ACMEPL	18.60	8.14%	239.68	12.97	n/a
KBPPWBIL	151.20	-1.18%	226.57	1.48	756.00
DOMINAGE	19.10	-9.05%	226.30	11.20	130.23
SAPORTL	34.70	2.06%	161.21	4.69	11.12

#### Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SALAMCRST	23.80	9.68%	98.76	4.19	63.75
DESHBANDHU	24.00	9.59%	115.65	4.90	n/a
ACMEPL	18.60	8.14%	239.68	12.97	n/a
HAMI	122.60	7.92%	34.82	0.28	437.86
SHYAMPSUG	187.80	7.44%	9.62	0.05	n/a

#### Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SIBL	4.90	-9.26%	5.42	1.08	n/a
DOMINAGE	19.10	-9.05%	226.30	11.20	130.23
MONNOFABR	20.90	-8.73%	98.82	4.50	174.17
GIB	2.10	-8.70%	7.48	3.52	n/a
ISNLTD	105.20	-8.44%	116.04	1.05	n/a

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## CITYBANK

### Updated Bond features & approval of Tk. 1,200 Crore Subordinated Debt

In reference to the PSI circulated on 9th February, 2025 (disseminated by DSE on 10th February, 2025), the Board of Directors in their 676th Meeting, among others, decided to issue Subordinated Debt (Bond) worth taka 800.00 (Eight Hundred) Crore of Purchase Value. However, considering current market conditions and recommendations, few features of the bond have been modified. Accordingly, by circular resolution dated 11th September 2025, the Board of Directors consented to the updated features and approved the issuance of Subordinated Debt (Bond) worth taka 1,200.00 (Twelve Hundred) Crore of Face Value to meet capital requirements under Basel-III and to support the bank's continued business growth, subject to approval from the Bangladesh Securities and Exchange Commission, Bangladesh Bank, and other relevant regulatory authorities.

## ADNTEL

### Regarding signing of MoUs with South Korean Companies

ADN Telecom Limited has signed MoUs with South Korea's prominent company PBS Co. Ltd and CND Motors Co. Ltd. to collaborate in sustainable infrastructure, renewable energy, and smart mobility solutions in Bangladesh. The agreements encompass three major projects aimed at supporting Bangladesh's technological advancement and sustainable growth: Assembly & Supply of Electric three-wheeler, Intelligent Traffic Management & AI-based Traffic Signal Solutions, Solar Streetlight Installation Project. As part of the MoUs, ADN will initiate preliminary steps to establish assembly facilities and drive sustainable technology projects in Bangladesh, especially in Hi-Tech Parks. The Korean counterpart will contribute cutting-edge technology, equipment, and technical expertise. ADN shall facilitate project implementation and market development. The collaborations will be executed through joint collaboration to be established in Bangladesh, with the aim of ensuring technology transfer, local job creation, and long-term operational sustainability.

## NHFIL

### Sale Declaration of a Corporate Sponsor

Shaw Wallace Bangladesh Ltd., a Corporate Sponsor of the company, has expressed its intention to sell 800,000 shares out of its total holding of 25,88,910 shares of the company at prevailing market price (in the Public Market) through Dhaka Stock Exchange PLC. within next 30 working days.

## Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACMEPL	17.8	17.3	4	114179	2.004
AFTABAUTO	38.4	38.2	2	39500	1.514
AL-HAJTEX	165.2	163.5	2	6130	1.007
ASIATICLAB	55.3	55.3	1	10000	0.553
BDTHAI	13.6	13.6	1	50000	0.68
BPML	39.7	39.7	1	13650	0.542
CITYBANK	27.3	27.3	1	150000	4.095
DBH1STMF	5.7	5.7	1	87900	0.501
EMERALDOIL	20.4	20.4	1	42000	0.857
EXIM1STMF	4.2	4.2	1	136000	0.571
FINEFOODS	288.4	288.4	1	2400	0.692
GENNEXT	3	3	1	400000	1.2
HAKKANIPUL	80	80	1	12000	0.96
ISNLTD	123	123	1	17000	2.091
ITC	47.5	47.5	1	36000	1.71
LHB	55	55	1	185469	10.201
MARICO	2900	2900	1	8100	23.49
MONNOFABR	24	24	1	47000	1.128
PTL	58.5	58.5	1	200000	11.7
RAHIMAFODD	153	153	1	4400	0.673
RELIANCE1	14.8	14.8	5	250000	3.7
ROBI	31.9	31.5	2	679000	21.4
SAIHAMCOT	20.1	18.4	2	73000	1.394
SALAMCRST	21.5	19.6	2	91500	1.85
TILIL	72	72	1	7640	0.55

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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## Office Premises

### Head Office

Gulshan

Bulus Center

+880 2955 8481

### Extensions of Head Office

<b>Dilkusha</b> +880 1701 205 090	<b>Dilkusha (NIK Tower)</b> +880 1701 205 000	<b>Dhanmondi</b> +880 1713 205 703	<b>Nikunja</b> +880 1701 205 013	<b>Mohammadpur</b> +880 1324 243 212
<b>Bashundhara</b> +880 1718 106 217	<b>Mirpur-1</b> +880 1713 205 723	<b>Mirpur-12</b> +880 1911 197 188	<b>Banasree</b> +880 1701 205 075	<b>Uttara</b> +880 1913 128 156

### Branch Offices

<b>Chattogram</b> +880 1701 205 038	<b>Sylhet</b> +880 1713 205 760
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### Digital Booths

<b>Khulna</b> +880 1717 411 466	<b>Barishal</b> +880 1713 205 762	<b>Cumilla</b> +880 1324 243 163	<b>Jashore</b> +880 1324 243 203	<b>Gazipur</b> +880 1324 243 165
<b>Feni</b> +880 1324 243 210	<b>Khatungonj</b> +880 1713 205 742	<b>Chawkbazar</b> +880 1817 206 965	<b>Madhobdi</b> +880 1324 243 156	
	<b>Narayangonj</b> +880 1324 243 207	<b>Agrabad</b> +880 1324 243 198		