

Daily Market Review

Market closed flat
15-Sep-2025

DSEX WENT UP BY 6.4 POINTS

Market closed flat today with decrease in turnover.

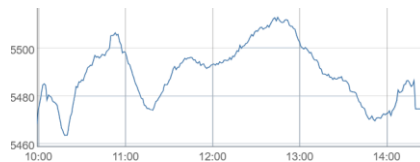
Broad index DSEX went up by 6.4 points.

Services & Real Estate, Bank and Cement are the top three sectors that closed positive today while Paper & Printing, Jute and NBF1 are the top three sectors that closed negative today.

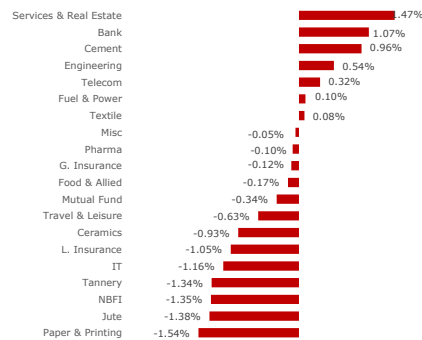
Turnover decreased by 3.6% to BDT 7,063mn (USD 58mn).

Pharma sector dominated the turnover chart covering 16.4% of the total turnover.

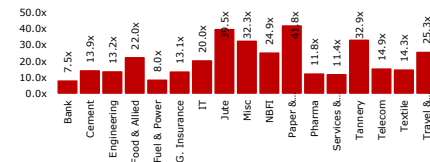
Intraday Performance of DSEX



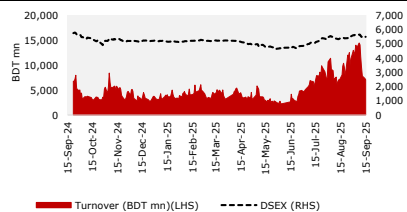
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'24 Value	YTD Δ %
DSEX	5,474.72	6.4	0.12%	5,216.44	4.95%
DS30	2,135.04	6.0	0.28%	1,939.73	10.07%
DSES	1,186.37	1.0	0.08%	1,168.90	1.49%
S&P 500	6,395.78	(15.5)	-0.24%	5,881.63	8.74%
Nikkei 225	44,768.12	395.6	0.89%	39,894.54	12.22%
FTSE 100	9,273.47	(9.8)	-0.11%	8,132.56	14.03%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	7,063	7,326	-262	-3.58%	8,257
Turnover (USD mn)	58	60	-2	-3.58%	69
Volume (mn)	220	250	-30	-11.99%	283
Market Cap (BDT bn)	7,244	7,223	21	0.30%	
Market Cap (USD bn)	59	59	0	0.30%	
Market P/E (x)	12.0				
Particulars	Gain	Loser	Unchanged		
Market Breadth	117	199	86		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	716,329	19.69%	1.1%	805.5	11.40%
Telecom	593,580	16.32%	0.3%	206.8	2.93%
Pharma	588,762	16.18%	-0.1%	1,159.7	16.42%
Fuel & Power	311,419	8.56%	0.1%	264.1	3.74%
Engineering	292,562	8.04%	0.5%	787.9	11.15%
Food & Allied	269,930	7.42%	-0.2%	437.3	6.19%
Misc	234,296	6.44%	-0.1%	615.1	8.71%
Textile	126,495	3.48%	0.1%	700.6	9.92%
NBF1	107,188	2.95%	-1.4%	242.2	3.43%
Cement	97,970	2.69%	1.0%	50.6	0.72%
G. Insurance	82,897	2.28%	-0.1%	169.1	2.39%
L. Insurance	55,329	1.52%	-1.0%	409.3	5.80%
Travel & Leisure	40,201	1.11%	-0.6%	94.2	1.33%
IT	27,190	0.75%	-1.2%	384.2	5.44%
Mutual Fund	27,102	0.75%	-0.3%	115.0	1.63%
Paper & Printing	24,113	0.66%	-1.5%	196.9	2.79%
Tannery	23,206	0.64%	-1.3%	44.9	0.64%
Services & Real Estate	20,564	0.57%	1.5%	238.7	3.38%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
KBPWBIL	150.00	-0.79%	390.09	2.69	750.00
ASIATICLAB	63.40	7.82%	291.89	4.78	27.81
TECHNODRUG	38.20	6.41%	240.42	6.36	20.32
SAPORTL	36.10	4.03%	206.99	5.82	11.57
MIDLANDBNK	20.00	9.89%	166.46	8.42	55.56

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
RUPALIBANK	24.30	9.95%	109.40	4.60	60.75
MIDLANDBNK	20.00	9.89%	166.46	8.42	55.56
ASIATICLAB	63.40	7.82%	291.89	4.78	27.81
SHYAMPSUG	202.20	7.67%	24.90	0.13	n/a
FAREASTFIN	1.50	7.14%	0.30	0.20	n/a

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
PRIMEFIN	2.60	-7.14%	1.18	0.45	n/a
ILFSL	1.70	-5.56%	0.22	0.13	n/a
PREMIERLEA	1.70	-5.56%	0.37	0.21	n/a
TAMIJTEX	154.50	-5.33%	23.10	0.15	25.86
MONNOFABR	19.80	-5.26%	75.47	3.70	165.00

Please see penultimate page for additional important disclosures: UCB Stock Brokerage Ltd. ("UCB") is a foreign broker-dealer unregistered in the USA. UCB research is prepared by analysts who are not registered in the USA. UCB research is distributed in the USA pursuant to Rule 15a-6 of the Securities Exchange Act of 1934 solely by Marco Polo Securities Inc., an SEC registered and FINRA-member broker-dealer.

GHAIL

Decision to launch an e-commerce platform

The company has informed that the Board of Directors of the company in its meeting held on September 14, 2025 has decided to formally launch an e-commerce platform named <https://goldenharvestshops.com> to reach its online-based customers.

MAGURAPLEX

Board decision to procure machines

The Board of Directors of the company in its meeting held on September 14, 2025 has adopted decision to procure the following machines to be financed by the company: 1.KBA Machine (Sheet fed Offset Printing Machine), 2.Re-Winder Machine, 3.Folding Gluing Machine, 4.Die Cutting Machine, 5.Foil Stamping Machine, 6.Single Colour Printing Machine, 7.Folding (Vazal) Machine and 8.Sewing Machine. The procurement of the above machineries will increase production of packaging materials, commercial print products, rewinding large master rolls, carton boxes, cutting materials into specific shapes and sizes. The addition of these machines will have positive impact on the revenue and profitability of the company.

OLYMPIC

Loan agreement with BIFFL (Funded by JICA)

The company has informed that a loan agreement has been signed on September 14, 2025 at Amin Court, 6th Floor, 62-63, Motijheel, Dhaka-1000 between Olympic Industries PLC. and Bangladesh Infrastructure Finance Fund Limited (Funded by JICA: Japan International Cooperation Agency) under Food Value Chain Improvement Project (FVCIIP) for a term loan facility of BDT 50.00 Crores in favour of Olympic Industries PLC. from Bangladesh Infrastructure Finance Fund Limited (BIFFL) for financing the BMRE (Expansion) of existing processing unit 1 and 2, project location Unit 1: Lolati, Kanchpur, Sonargaon, Narayanganj, Unit 2: Madanpur, Bondar, Narayanganj.

MONOSPPOOL

Board decision to procure several machines

The company has informed that the Board of Directors of the company in its meeting held on September 14, 2025 adopted decision to procure Hot Stamping Machine, Inkjet Lithu Machines, Miyakoshi A4 Cutting Machines and 6TPH Steam Green Boiler to be financed by the company. The procurement of the above machineries/boiler will increase post-press production quality and efficiency, high-resolution printed images or text directly on paper, board or other substrates and will have positive impact on the revenue and profitability of the company. The Board believes that this acquisition is in conformity with the long term business goal of the company.

PROVATIINS

Buy Declaration of a Director

Mr. Md. Momin Ali, a Director of the company, has expressed his intention to buy 140,000 shares of the company at prevailing market price (in the Public Market) through Dhaka Stock Exchange PLC. (DSE) within next 30 working days.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACIFORMULA	154	154	1	15000	2.31
AIL	48.7	48.7	1	15000	0.731
AL-HAJTEX	170	170	1	7500	1.275
ASIATICLAB	63.8	53.8	18	2087350	123.059
BEACONPHAR	120	120	1	4200	0.504
BPML	41.1	41.1	1	39000	1.603
BRACBANK	72.9	72.9	1	13000	0.948
CAPITECGBF	8	8	1	74000	0.592
CLICL	63.5	63.5	1	11000	0.699
DBH1STMF	5.7	5.7	1	117000	0.667
EGEN	30.5	30.5	1	50000	1.525
GENNEXT	3.1	3.1	1	375000	1.163
IFIC	5.9	5.9	1	100000	0.59
JAMUNABANK	22	22	2	83400	1.835
KBPPWBIL	140.7	136.1	15	1116579	154.727
LOVELLO	98	94	2	55500	5.417
MONNOFABR	18.9	18.9	1	87650	1.657
NHFIL	28.6	28.6	1	17500	0.5
ORIONINFU	519.8	480.5	3	23500	11.835
PRIMEBANK	25.3	25.3	1	2365500	59.847
PTL	59.8	58.5	3	235847	13.816
RELIANCE1	14.9	14.9	4	200000	2.98
RUPALIBANK	22.9	22.9	1	90100	2.063
SALVOCHEM	34.5	28.5	2	95412	3.08
SHYAMPSUG	181.3	181	8	35530	6.432
SIMTEX	19.9	19.4	2	82071	1.605
SQURPHARMA	223.5	223.5	1	9999	2.235
SUNLIFEINS	64.1	63.9	4	465500	29.785
TILIL	69	69	1	7490	0.517
ZEALBANGLA	94.1	94.1	1	8500	0.8

Disclaimer

For U.S. persons only: This research report is a product of UCB Stock Brokerage Ltd. ("UCB"), a company authorized to engage in securities activities in Bangladesh, under Marco Polo Securities 15a-6 chaperone service, which is the employer of the research analyst(s) who has prepared the research report. The research analyst(s) preparing the research report is/are resident outside the United States (U.S.) and are not associated persons of any U.S. regulated broker-dealer and therefore the analyst(s) is/are not subject to supervision by a U.S. broker-dealer, and is/are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with U.S. rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.

Research reports are intended for distribution by only to "Major Institutional Investors" as defined by Rule 15a-6 (b)(4) of the U.S. Securities and Exchange Act, 1934 (the Exchange Act) and interpretations thereof by U.S. Securities and Exchange Commission (SEC) in reliance on Rule 15a-6(a)(2). If the recipient of this report is not a Major Institutional Investor as specified above, then it should not act upon this report and return the same to the sender. Further, this report may not be copied, duplicated and/or transmitted onward to any U.S. person, which is not the Major Institutional Investor. In reliance on the exemption from registration provided by Rule 15a-6 of the Exchange Act and interpretations thereof by the SEC in order to conduct certain business with Major Institutional Investors, UCB has entered into a chaperoning agreement with a U.S. registered broker-dealer, Marco Polo Securities Inc. ("Marco Polo"). Transactions in securities discussed in this research report should be affected through Marco Polo or another U.S. registered broker dealer.

Past performance is not necessarily a guide to future performance and no representation or warranty, express or implied, is made by UCB Stock Brokerage Limited (UCB) with respect to future performance. Income from investments may fluctuate. The price or value of the investments to which this research report relates, either directly or indirectly, may fall or rise against the interest of investors. Any recommendation or opinion contained in this research report may become outdated as a consequence of changes in the environment in which the issuer of the securities under analysis operates, in addition to changes in the estimates and forecasts, assumptions and valuation methodology used herein.

No part of the content of this research report may be copied, forwarded or duplicated in any form or by any means without the prior consent of UCB and UCB accepts no liability whatsoever for the actions of third parties in this respect.

EQUITY RECOMMENDATION STRUCTURE (ABSOLUTE RATINGS)

We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

ANALYST CERTIFICATION

Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

It has not been determined in advance whether and in what intervals this document will be updated. Unless otherwise stated current prices refer to the most recent trading day's closing price.

Contact Us

Research Team

Md. Hasib Reza, CFA	Head of Research	hasib.reza@ucbstock.com.bd	+880 1755 658 997
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sadhin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Nafis Zaki	Research Associate	nafis.zaki@ucbstock.com.bd	+880 1871 891 263
Mahmudul Hasan Meraz	Research Associate	mahmudul.hasan@ucbstock.com.bd	+880 1324 719 456
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484

Investment Strategist

Syed Adnan Huda, CFA	First Vice President	adnan@ucbstock.com.bd	+880 1730 325 232
----------------------	----------------------	-----------------------	-------------------

Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520
-----------------	--------------------------------	---------------------------------	-------------------

Office Premises

Head Office

Gulshan

Bulus Center

+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (NIK Tower) +880 1701 205 000	Dhanmondi +880 1713 205 703	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

Chattogram +880 1701 205 038	Sylhet +880 1713 205 760
----------------------------------------	------------------------------------

Digital Booths

Khulna +880 1717 411 466	Barishal +880 1713 205 762	Cumilla +880 1324 243 163	Jashore +880 1324 243 203	Gazipur +880 1324 243 165
Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		