

DSEX WENT UP BY 10.3 POINTS

Market closed flat today with decrease in turnover.

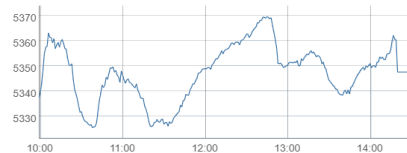
Broad index DSEX went up by 10.3 points.

Paper & Printing, Ceramics and IT are the top three sectors that closed positive today while Services & Real Estate, Bank and Food & Allied are the top three sectors that closed negative today.

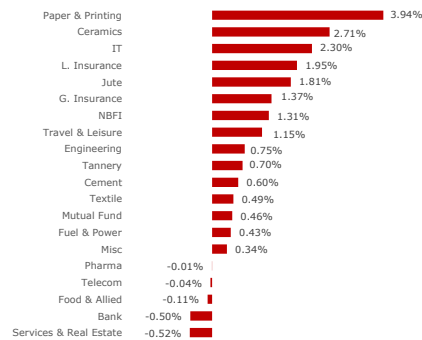
Turnover decreased by 14.2% to BDT 4,676mn (USD 38mn).

Pharma sector dominated the turnover chart covering 14.1% of the total turnover.

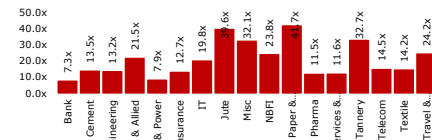
Intraday Performance of DSEX



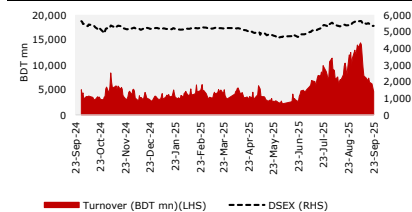
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'24 Value	YTD Δ %
DSEX	5,347.47	10.3	0.19%	5,216.44	2.51%
DS30	2,072.25	0.7	0.03%	1,939.73	6.83%
DS5	1,152.07	1.8	0.16%	1,168.90	-1.44%
S&P 500	6,395.78	(15.5)	-0.24%	5,881.63	8.74%
Nikkei 225	45,493.66	447.9	0.99%	39,894.54	14.03%
FTSE 100	9,247.55	20.9	0.23%	8,132.56	13.71%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,676	5,448	-772	-14.17%	8,521
Turnover (USD mn)	38	44	-6	-14.17%	71
Volume (mn)	166	184	-17	-9.50%	289
Market Cap (BDT bn)	7,169	7,182	-13	-0.17%	
Market Cap (USD bn)	58	58	0	-0.17%	
Market P/E (x)	11.7				
Particulars	Winner	Loser	Unchanged		
Market Breadth	233	101	61		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	692,534	19.46%	-0.5%	485.4	10.38%
Telecom	581,580	16.34%	0.0%	146.9	3.14%
Pharma	573,573	16.11%	0.0%	657.3	14.06%
Fuel & Power	307,353	8.63%	0.4%	219.0	4.68%
Engineering	291,403	8.19%	0.8%	371.0	7.93%
Food & Allied	263,234	7.40%	-0.1%	343.6	7.35%
Misc	233,043	6.55%	0.3%	364.0	7.79%
Textile	125,718	3.53%	0.5%	650.7	13.92%
NBFI	102,302	2.87%	1.3%	73.2	1.57%
Cement	95,499	2.68%	0.6%	35.0	0.75%
G. Insurance	80,700	2.27%	1.4%	124.3	2.66%
L. Insurance	53,500	1.50%	2.0%	246.2	5.26%
Travel & Leisure	38,442	1.08%	1.2%	56.8	1.21%
IT	26,968	0.76%	2.3%	273.4	5.85%
Mutual Fund	26,392	0.74%	0.5%	94.5	2.02%
Paper & Printing	24,089	0.68%	3.9%	187.1	4.00%
Tannery	23,081	0.65%	0.7%	28.7	0.61%
Services & Real Estate	20,978	0.59%	-0.5%	221.1	4.73%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SAPORTL	38.90	-2.02%	204.64	5.20	12.47
KBPPWBIL	152.70	1.73%	200.49	1.32	763.50
FEKDIL	20.60	4.04%	132.58	6.54	10.66
FINEFOODS	301.60	0.23%	130.60	0.45	54.90
SONALIPAPR	269.50	8.15%	115.38	0.44	30.95

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CAPMBDBLMF	11.30	9.71%	24.67	2.23	n/a
PLFSL	1.20	9.09%	0.61	0.52	n/a
CROWNCEMNT	58.00	8.82%	5.20	0.09	12.22
HAMI	124.00	8.68%	14.58	0.12	442.86
SALVOCHEM	34.60	8.46%	115.00	3.40	59.66

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
HFL	7.20	-10.00%	1.63	0.22	n/a
ZAHEENSPIN	5.60	-9.68%	3.07	0.55	n/a
EXIMBANK	2.90	-9.38%	13.22	4.50	11.15
BARKAPOWER	9.00	-9.09%	2.32	0.26	23.28
SIBL	3.30	-8.33%	3.21	0.97	n/a

BSCPLC

Dividend Declaration

The Board of Directors has recommended 40% Cash Dividend (Taka 4.00 per share) for the year ended June 30, 2025. Date of AGM: 23.11.2025; Time: 11:00 AM; Venue: Virtual meeting through digital platform. Record Date: 22.10.2025. The Company has also reported EPS of Tk. 11.01 (Basic), Diluted EPS of Tk. 9.93, NAV per share of Tk. 90.99 and NOCFPS of Tk. 13.75 for the year ended June 30, 2025 as against Tk. 9.78 (restated), Tk. 9.02, Tk. 93.06 and Tk. 17.63 respectively for the year ended June 30, 2024.

ATCSLGF

Winding up of Asian Tiger Sandhani Life Growth Fund

The Trustee of the fund has informed that Bangladesh Securities and Exchange Commission vide a letter dated September 18, 2025, has approved the Audited Financial Statements, Valuation Report along with Winding up Report of Asian Tiger Sandhani Life Growth Fund. As per the valuation report, the Net Asset Value per Unit is Tk. 8.055.

HFL

Regarding Lay-Off Notice of the company

From the earlier news of the company regarding Lay-Off Notice disseminated on September 22, 2025, it is to be highlighted that as per Sections 12, 16 of the Bangladesh Labor Act 2006 and Rules 25, 26 of the Bangladesh Labor Rules 2015, the factory has been declared 'lay-off' from 22/06/2025 until further notification due to severe gas crisis.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AL-HAJTEX	158	158	2	15050	2.378
AMANFEED	25.4	25.4	1	44000	1.118
ASIATICLAB	57	57	2	143000	8.151
BEACONPHAR	134	132	2	8400	1.117
BPML	37.7	37.7	1	53910	2.032
BRACBANK	71.4	71.4	1	148677	10.616
CAPMBDBLMF	10.6	10.1	2	300000	3.13
CITYGENINS	62.5	60.1	2	90000	5.553
CLICL	54	54	2	20000	1.08
FINEFOODS	302.2	280	22	314615	89.423
GQBALLPEN	471	471	1	9000	4.239
IFIC	5.5	5.5	1	100000	0.55
KAY&QUE	355.4	355.4	1	6733	2.393
LHB	53.9	53.9	1	11000	0.593
LOVELLO	101	85	6	182001	18.152
MONNOFABR	17.4	17.4	1	50000	0.87
NLTUTUBES	78.5	78.5	1	7000	0.549
ORIONINFU	490	485	5	10400	5.085
PTL	60.6	55	5	119354	6.881
RANFOUNDRY	169	169	2	7884	1.332
SALVOCHEM	33	33	1	74999	2.475
SAMORITA	78	78	1	6500	0.507
SAPORTL	40.4	40.4	1	16000	0.646
SEAPEARL	50.8	50.8	1	13000	0.66
SHYAMPSUG	194.1	194.1	3	12200	2.368
SQURPHARMA	220.7	220.7	1	47298	10.439
UTTARABANK	23.4	23.4	1	200000	4.68

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Head Office

Gulshan

Bulus Center

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Extensions of Head Office

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

Chattogram +880 1701 205 038	Sylhet +880 1713 205 760
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Digital Booths

Khulna +880 1717 411 466	Barishal +880 1713 205 762	Cumilla +880 1324 243 163	Jashore +880 1324 243 203	Gazipur +880 1324 243 165
Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		