

## DSEX WENT UP BY 22.5 POINTS

Market closed positive today with increase in turnover.

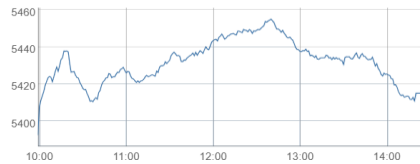
Broad index DSEX went up by 22.5 points.

Cement, L. Insurance and Bank are the top three sectors that closed positive today while Jute, Paper & Printing and IT are the top three sectors that closed negative today.

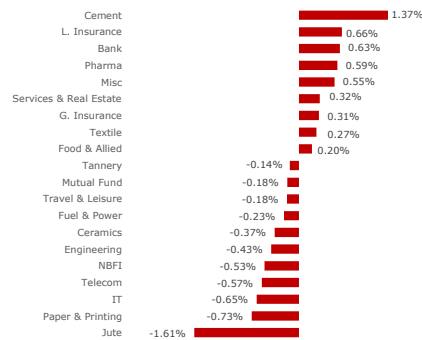
Turnover increased by 23.1% to BDT 7,089mn (USD 58mn).

Textile sector dominated the turnover chart covering 18.3% of the total turnover.

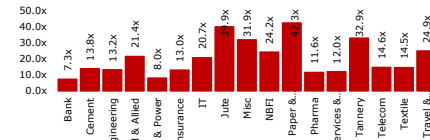
### Intraday Performance of DSEX



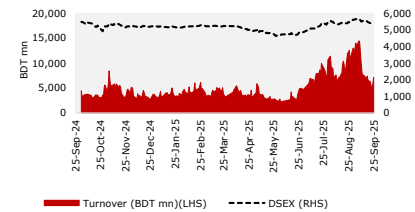
### Sector Return



### Sector P/E



### 52 Week Daily Turnover & DSEX



### Index

Particulars	Value	Δ Points	Daily Δ %	Dec'24 Value	YTD Δ %
DSEX	5,415.13	22.5	0.42%	5,216.44	3.81%
DS30	2,103.04	11.8	0.56%	1,939.73	8.42%
DSES	1,171.47	6.0	0.51%	1,168.90	0.22%
S&P 500	6,395.78	(15.5)	-0.24%	5,881.63	8.74%
Nikkei 225	45,754.93	124.6	0.27%	39,894.54	14.69%
FTSE 100	9,238.69	(11.7)	-0.13%	8,132.56	13.60%

### Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	7,089	5,760	1,329	23.08%	8,575
Turnover (USD mn)	58	47	11	23.08%	72
Volume (mn)	236	200	36	17.89%	290
Market Cap (BDT bn)	7,234	7,227	7	0.10%	
Market Cap (USD bn)	59	59	0	0.10%	
Market P/E (x)	11.8				
Particulars	Winner	Loser	Unchanged		
Market Breadth	175	157	66		

### Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	697,520	19.42%	0.6%	540.1	7.62%
Telecom	581,277	16.18%	-0.6%	175.9	2.48%
Pharma	580,513	16.16%	0.6%	909.5	12.83%
Fuel & Power	309,947	8.63%	-0.2%	320.6	4.52%
Engineering	292,379	8.14%	-0.4%	682.1	9.62%
Food & Allied	264,514	7.36%	0.2%	401.3	5.66%
Misc	234,694	6.53%	0.5%	549.5	7.75%
Textile	128,153	3.57%	0.3%	1,296.9	18.29%
NBFI	104,005	2.90%	-0.5%	153.9	2.17%
Cement	99,026	2.76%	1.4%	79.9	1.13%
G. Insurance	82,368	2.29%	0.3%	202.2	2.85%
L. Insurance	54,812	1.53%	0.7%	348.5	4.92%
Travel & Leisure	39,115	1.09%	-0.2%	90.4	1.27%
IT	28,111	0.78%	-0.6%	508.3	7.17%
Mutual Fund	26,583	0.74%	-0.2%	104.9	1.48%
Paper & Printing	24,174	0.67%	-0.7%	159.0	2.24%
Tannery	23,244	0.65%	-0.1%	33.9	0.48%
Services & Real Estate	21,706	0.60%	0.3%	390.5	5.51%

### Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SAPORTL	41.00	-0.49%	358.45	8.65	13.21
KBPPWBIL	154.10	0.13%	222.03	1.48	769.50
FEKDIL	20.60	-1.44%	216.64	10.37	10.81
ORIONINFU	537.20	3.85%	209.20	0.40	277.13
SIMTEX	22.10	6.76%	170.30	7.87	17.84

### Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
PRIMEFIN	2.20	10.00%	0.46	0.22	n/a
NAVANACNG	25.70	9.83%	11.43	0.44	195.00
MIRACLEIND	37.20	9.73%	3.74	0.10	n/a
EMERALDOIL	17.00	9.68%	7.74	0.47	4.64
SIBL	3.40	9.68%	4.29	1.31	n/a

### Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ILFSL	1.30	-7.14%	0.28	0.21	n/a
PREMIERLEA	1.30	-5.56%	0.22	0.18	n/a
CVOPRL	167.20	-5.22%	102.71	0.60	51.68
DOMINAGE	17.90	-4.79%	155.89	8.60	128.18
MONNOCERA	86.00	-4.66%	36.47	0.42	55.00

### NCCBANK

**BSEC consent of NCC Bank Non-convertible Subordinated Bond-2**  
Refer to the earlier news disseminated by DSE on 17.10.2024, the company has informed that Bangladesh Securities and Exchange Commission (BSEC) vide their letter dated September 24, 2025 has accorded their consent in favor of National Credit and Commerce Bank PLC. under the provisions of the 'Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021' for issuance of 'NCC Bank Non-Convertible Subordinated Bond-2' of BDT 500.00 (Five hundred) Crore only through private placement for raising fund to have regulatory capital support under Tier 2 category of BASEL III.

### DHAKABANK

#### Buy Declaration of a Sponsor

Mr. A.T.M. Hayatzaman Khan, one of the Sponsors of the Company, has expressed his intention to buy 2,600,000 shares of the company at prevailing market price (in the Public Market) through Dhaka Stock Exchange PLC. within October 30, 2025.

### EBL

#### Board approves the Issuance of Unsecured, Non-convertible Subordinated Bond

The company has informed that the Board of Directors in its meeting held on September 24, 2025 has approved the issuance of an Unsecured, Non-convertible, Fully Redeemable, Floating Rate, Coupon bearing Subordinated Bond (sub-debt). This bond will be issued through private placement worth BDT 800.00 (Taka Eight Hundred) Crore, with a tenure of 7 (Seven) years, to strengthen the Tier-II capital of the company. The issuance of the bond is subject to approval from the concerned regulatory authorities.

### BEXIMCO

#### Clarification on recent news published in newspaper

In response to a DSE query letter dated September 22, 2025, the company has informed the following: "...we would like to inform you that the mentioned news published in the website/online news portal <https://www.prothomalo.com> titled 'Investments from Japan and the United States are coming to launch 15 factories of BEXIMCO (translated from Bengali to English)' on 18th September, 2025 is authentic. We hope that it will have positive financial impact on our organization. According to our projection, we will be able to earn a net profit of Tk 380 crore by December, 2026 providing factories resume operations by October, 2025."

### TECHNODRUG

#### Regarding contraceptive Implants (single rod)

The company has informed that it has been producing contraceptive implants (two rod) since 2019 and these products are dedicated to supplying the Ministry of Family Planning of Bangladesh. Additionally, on 23rd September 2025, the company successfully completed the trial run for production of implants (single rod) along with previous contraceptive implants (two rod) and both products will be supplied to the government, subject to getting the tender.

### RELIANCINS

#### Name Change of the Company

Dhaka Stock Exchange PLC. (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'Reliance Insurance PLC.' instead of 'Reliance Insurance Limited' with effect from September 28, 2025. Other information (except name) will remain unchanged.

### Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AL-HAJTEX	168	150	9	71701	11.509
AMANFEED	26.9	26.9	1	48000	1.291
BATBC	279	279	1	40000	11.16
BBSCABLES	21.3	21.3	1	30000	0.639
BPML	31.9	31.9	1	69000	2.201
BRACBANK	69.7	69.7	1	600000	41.82
CITYGENINS	66	60	5	128404	8.16
CLICL	60	59	3	40000	2.375
CRYSTALINS	59	59	1	10000	0.59
DBH1STMF	6.5	6.3	5	886400	5.676
EHL	90	90	1	10500	0.945
EXIM1STMF	4.3	4.3	1	294300	1.265
FINEFOODS	305.7	291.6	16	143104	43.042
GQBALLPEN	510	510	3	18800	9.588
IFIC	5	5	1	144573	0.723
KBPPWBIL	146	140	8	509321	71.715
LOVELLO	101	88.5	3	42000	4.092
MALEKSPIN	36.2	36.2	1	53513	1.937
OIMEX	25.9	25.9	2	50000	1.295
OLYMPIC	170	170	1	2950	0.501
ORIONINFU	555	485.3	5	45903	22.593
POWERGRID	30.2	30.2	1	62760	1.895
PRIMEBANK	28.2	28.2	1	30000	0.846
PTL	61.6	55.8	5	100110	5.97
RAHIMAFOD	146	146	1	3700	0.54
RANFOUNDRY	190	190	1	3447	0.655
RELIANCE1	15	15	1	53175	0.798
REPUBLIC	32.4	32.4	1	16000	0.518
SAIFPOWER	6	6	1	170000	1.02
SHYAMPSUG	194.5	194.5	5	20900	4.065
SONALILIFE	75	75	1.0	10,000.0	0.8
SUNLIFEINS	61.6	60.5	3.0	118,000.0	7.2
TILIL	61.9	62	1.0	30000	1.9
WALTONHIL	465	465	1.0	1580	0.7

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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#### Head Office

Gulshan

Bulus Center

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#### Extensions of Head Office

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<b>Bashundhara</b> +880 1718 106 217	<b>Mirpur-1</b> +880 1713 205 723	<b>Mirpur-12</b> +880 1911 197 188	<b>Banasree</b> +880 1701 205 075	<b>Uttara</b> +880 1913 128 156

#### Branch Offices

<b>Chattogram</b> +880 1701 205 038	<b>Sylhet</b> +880 1713 205 760
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#### Digital Booths

<b>Khulna</b> +880 1717 411 466	<b>Barishal</b> +880 1713 205 762	<b>Cumilla</b> +880 1324 243 163	<b>Jashore</b> +880 1324 243 203	<b>Gazipur</b> +880 1324 243 165
<b>Feni</b> +880 1324 243 210	<b>Khatungonj</b> +880 1713 205 742	<b>Chawkbazar</b> +880 1817 206 965	<b>Madhobdi</b> +880 1324 243 156	
	<b>Narayangonj</b> +880 1324 243 207	<b>Agrabad</b> +880 1324 243 198		