

## DSEX WENT UP BY 9.7 POINTS

Market closed flat today with increase in turnover.

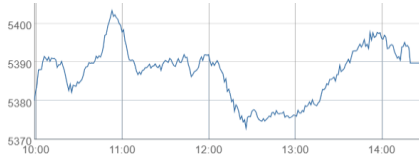
Broad index DSEX went up by 9.7 points.

Jute, L. Insurance and Paper & Printing are the top three sectors that closed positive today while Engineering, Travel & Leisure and Mutual Fund are the top three sectors that closed negative today.

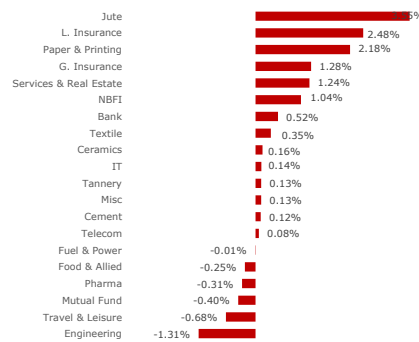
Turnover increased by 6.2% to BDT 5,993mn (USD 49mn).

Pharma sector dominated the turnover chart covering 15.6% of the total turnover.

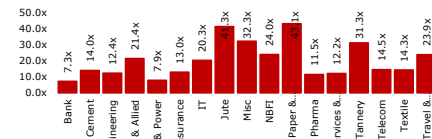
### Intraday Performance of DSEX



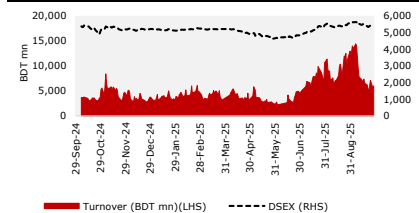
### Sector Return



### Sector P/E



### 52 Week Daily Turnover & DSEX



### Index

Particulars	Value	Δ Points	Daily Δ %	Dec'24 Value	YTD Δ %
DSEX	5,389.78	9.7	0.18%	5,216.44	3.32%
DS30	2,084.64	(1.3)	-0.06%	1,939.73	7.47%
DS5	1,163.79	(1.0)	-0.08%	1,168.90	-0.44%
S&P 500	6,395.78	(15.5)	-0.24%	5,881.63	8.74%
Nikkei 225	45,043.75	(311.2)	-0.69%	39,894.54	12.91%
FTSE 100	9,346.36	61.5	0.66%	8,132.56	14.93%

### Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	5,993	5,642	352	6.23%	8,605
Turnover (USD mn)	49	46	3	6.23%	72
Volume (mn)	171	167	4	2.27%	288
Market Cap (BDT bn)	7,233	7,227	6	0.09%	
Market Cap (USD bn)	59	59	0	0.09%	
Market P/E (x)	11.7				
Particulars	Winner	Loser	Unchanged		
Market Breadth	212	105	80		

### Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	697,475	19.51%	0.5%	712.3	11.88%
Telecom	581,167	16.26%	0.1%	104.2	1.74%
Pharma	574,239	16.06%	-0.3%	936.5	15.63%
Fuel & Power	307,807	8.61%	0.0%	237.8	3.97%
Engineering	286,782	8.02%	-1.3%	551.9	9.21%
Food & Allied	263,056	7.36%	-0.2%	261.6	4.36%
Misc	234,285	6.55%	0.1%	332.4	5.55%
Textile	127,423	3.56%	0.4%	926.8	15.46%
NBFI	103,333	2.89%	1.0%	116.3	1.94%
Cement	99,206	2.78%	0.1%	53.0	0.88%
G. Insurance	82,088	2.30%	1.3%	135.1	2.25%
L. Insurance	56,045	1.57%	2.5%	364.0	6.07%
Travel & Leisure	38,006	1.06%	-0.7%	50.8	0.85%
IT	27,637	0.77%	0.1%	353.9	5.90%
Mutual Fund	26,116	0.73%	-0.4%	59.1	0.99%
Paper & Printing	24,888	0.70%	2.2%	299.2	4.99%
Tannery	23,370	0.65%	0.1%	63.5	1.06%
Services & Real Estate	21,946	0.61%	1.2%	219.9	3.67%

### Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ORIONINFU	524.80	0.71%	312.48	0.60	281.14
SIMTEX	23.20	7.91%	245.68	10.68	20.00
SONALIPAPR	292.60	4.35%	230.77	0.79	33.61
PRAGATILIF	232.50	6.16%	208.09	0.91	-
BRACBANK	69.40	-0.29%	204.33	2.95	9.75

### Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
NFML	10.50	9.38%	5.61	0.54	n/a
FIRSTSBANK	2.40	9.09%	7.14	3.02	n/a
EXIMBANK	3.70	8.82%	13.66	3.73	14.23
FIRSTFIN	2.60	8.33%	0.24	0.09	n/a
SIBL	4.00	8.11%	7.04	1.77	n/a

### Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
UNIONCAP	3.80	-7.32%	0.33	0.09	n/a
DBH1STMF	6.10	-6.15%	3.56	0.58	n/a
TUNGHAI	2.00	-4.76%	0.06	0.03	n/a
MBL1STMF	4.20	-4.55%	0.07	0.02	29.44
GBBPOWER	6.60	-4.35%	1.36	0.20	49.50

### NRBCBANK

#### Sale declaration of a Sponsor

Mr. Syed Munsif Ali, a Sponsor of the Company, has expressed his intention to sell 30,00,000 shares out of his holding of 53,54,645 shares of the Company at prevailing market price (In the Public Market) through Dhaka Stock Exchange PLC. (DSE) within October 30, 2025.

### PUBALIBANK

#### BSEC consent to raise capital through issuance of Subordinated Bond

Refer to their earlier news disseminated by DSE on 05.05.2025 regarding decision to raise capital through issuance of Subordinated Bond, the company has further informed that Bangladesh Securities and Exchange Commission (BSEC) has accorded its consent vide letter dated: 28.09.2025 to Pubali Bank PLC. for raising of capital through issuance of Unsecured, Non-Convertible, Redeemable, Floating Rate Pubali Bank 5th Subordinated Bond of BDT 5,000 million through private placement. The consent has been accorded subject to compliance of relevant laws and regulatory requirements as per BSEC (Debt Securities) Rules, 2021 and adherence to the conditions imposed by BSEC under Section-2CC of the Securities and Exchange Ordinance, 1969. The purpose of the issue is to strengthen the capital base of the Bank. The key feature of the said issuance is as below: Name of the issue: Pubali Bank 5th Subordinated Bond; Type of instruments to be issued: Unsecured, Non-Convertible, Redeemable, Floating Rate Subordinated Bond; Number of securities and total size of the issue to be offered: Total Bonds (securities) to be issued: 50,000 nos, Total Issue Size: BDT 5,000,000,000 (Five Thousand Million Taka); Face value and issue price: BDT 100,000 (One Hundred Thousand) Per Bond; and Rate of return: Coupon Rate= Reference Rate + Coupon Margin.

### JAMUNABANK

#### BSEC consent for issuance of BDT 8,000 million subordinated bond

Refer to their earlier news disseminated by DSE on 21.04.2025 regarding Board decision to raise capital through issuance of bond, the company has further informed that the Bangladesh Securities and Exchange Commission (BSEC) vide its letter dated 28.09.2025 has accorded its consent to the company for raising of capital through issuance of Non-Convertible, Unsecured, Fully Redeemable, Floating Rate Jamuna Bank Subordinated Bond-V of BDT 8,000 million under private placement. The key feature of the said issuance is as follows: Name of the issue: Jamuna Bank Subordinated Bond-V. Type of instruments to be issued: Non-Convertible, Unsecured, Fully Redeemable, Floating Rate Subordinated Bond. Number of securities and total size of the issue to be offered: Total Bonds (securities) to be issued: 16,000 nos.; Total Issue Size: BDT 8,000,000,000 (Eight Thousand Million Taka); Face value and issue price: BDT 500,000 (Five Hundred Thousand) Per Bond. Rate of return: Coupon Rate = Reference Rate + Coupon Margin.

### BANGAS

#### Dividend Declaration

The Board of Directors has recommended 3% Cash Dividend to General Shareholders except Sponsors and Directors for the year ended June 30, 2025. The Sponsors and Directors hold 1,756,454 shares out of total 7,624,643 shares of the company and Cash Dividend payable to the General Shareholders is Tk. 1,760,457. Date of AGM: 12.11.2025; Time: 10:00 AM; Venue: Hybrid Platform (Chudanga). Record Date: 21.10.2025. The Company has also reported EPS of Tk. 0.28, NAV per share of Tk. 21.02 and NOCFPS of Tk. 0.38 for the year ended June 30, 2025 as against Tk. 0.31, Tk. 21.01 and Tk. (0.15) respectively for the year ended June 30, 2024.

### DULAMIACOT

#### Dividend Declaration

The Board of Directors has recommended 3% Cash Dividend only for General Public Shareholders for the year ended June 30, 2025. Date of AGM: 03.12.2025, Time: 11:00 AM, Venue: Anchor Tower, 108, Bir Uttam C. R. Dutta Road, Dhaka-1205 (Hybrid System). Record Date: 23.10.2025. The Company has also reported EPS of Tk. 0.25, NAV per share of Tk. (39.83) and NOCFPS of Tk. 0.41 for the year ended June 30, 2025 as against Tk. (0.88), Tk. (40.08) and Tk. (0.40) respectively for the year ended June 30, 2024. The company has further informed that the general public shareholders hold 5,061,770 shares (proposed gross dividend amount Tk. 15,18,831) out of total 7,556,600 shares of the company.

### HAMI

#### Agreement regarding renting out 14,000 sft. of space

The company has informed that it has entered into an agreement with "RKM Apparels Ltd" to rent out the 14,000 sft. of space (Partial) out of 35,000 sft total spare of the factory situated in 49/A, Saganika Road, Foudzderhat Heavy I/A, Pahartali, Chattagram-4202 for Five years. The rent would be Taka 14.00 per sft. with effect from October 01, 2025.

### Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACMEPL	16	16	2	463000	7.408
AL-HAJTEX	168	160	10	77303	12.616
AMANFEED	26.5	26.5	1	87000	2.305
ASIATICLAB	63	63	1	10200	0.643
BANKASIA	19.1	19.1	1	59000	1.127
BEACONPHAR	110.1	110.1	1	4600	0.506
BEXIMCO	99.4	99.4	1	5035	0.5
BRACBANK	69.5	69.5	3	150000	10.425
DBH1STMF	6.2	6	2	182000	1.108
DOMINAGE	17.9	17.8	2	270000	4.813
DSSL	10.7	10.7	1	50000	0.535
EBL	23.8	23.8	5	3000000	71.4
FINEFOODS	310.1	290	7	77300	23.431
LOVELLO	87	87	1	6000	0.522
ORIONINFU	497.4	482.5	10	125668	61.461
POWERGRID	36.9	36.9	1	62760	2.316
PRAGATILF	222	222	5	99100	22
PTL	57.8	56	2	22500	1.282
RANFOUNDRY	176	169	3	12552	2.156
SAPORTL	37.7	37.7	1	61000	2.3
SEMLLECMF	7.7	7.7	1	80000	0.616
SHYAMPSUG	210	194.1	4	24100	4.95
SIMTEX	22.1	22.1	1	29060	0.642
STANDARINS	39	39	2	29500	1.151

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

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## Office Premises

### Head Office

Gulshan

Bulus Center

+880 2955 8481

### Extensions of Head Office

<b>Dilkusha</b> +880 1701 205 090	<b>Dilkusha (NIK Tower)</b> +880 1701 205 000	<b>Dhanmondi</b> +880 1713 205 703	<b>Nikunja</b> +880 1701 205 013	<b>Mohammadpur</b> +880 1324 243 212
<b>Bashundhara</b> +880 1718 106 217	<b>Mirpur-1</b> +880 1713 205 723	<b>Mirpur-12</b> +880 1911 197 188	<b>Banasree</b> +880 1701 205 075	<b>Uttara</b> +880 1913 128 156

### Branch Offices

<b>Chattogram</b> +880 1701 205 038	<b>Sylhet</b> +880 1713 205 760
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### Digital Booths

<b>Khulna</b> +880 1717 411 466	<b>Barishal</b> +880 1713 205 762	<b>Cumilla</b> +880 1324 243 163	<b>Jashore</b> +880 1324 243 203	<b>Gazipur</b> +880 1324 243 165
<b>Feni</b> +880 1324 243 210	<b>Khatungonj</b> +880 1713 205 742	<b>Chawkbazar</b> +880 1817 206 965	<b>Madhobdi</b> +880 1324 243 156	
	<b>Narayangonj</b> +880 1324 243 207	<b>Agrabad</b> +880 1324 243 198		