

DSEX WENT UP BY 76.2 POINTS

Market closed positive today with increase in turnover.

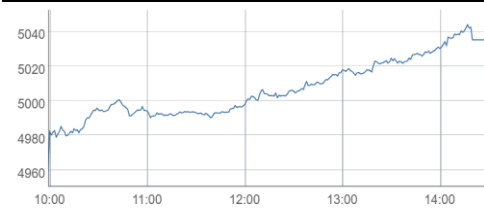
Broad index DSEX went up by 76.2 points.

G. Insurance, Cement and Bank are the top three sectors that closed positive today while no sector closed negative today.

Turnover increased by 24.8% to BDT 4,741mn (USD 39mn).

G. Insurance sector dominated the turnover chart covering 19.5% of the total turnover.

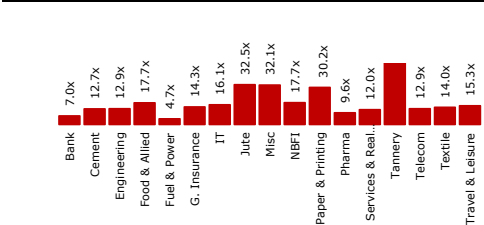
Intraday Performance of DSEX



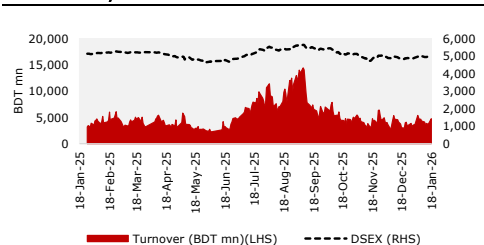
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,035.19	76.2	1.54%	4,865.34	3.49%
DS30	1,939.14	26.4	1.38%	1,853.54	4.62%
DSES	1,009.39	13.5	1.35%	1,000.72	0.87%
S&P 500	6,940.01	(4.5)	-0.06%	6,845.50	1.38%
Nikkei 225	53,936.17	(174.3)	-0.32%	50,339.48	7.14%
FTSE 100	10,235.29	(3.7)	-0.04%	9,931.38	3.06%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	4,741	3,798	943	24.83%	4,202
Turnover (USD mn)	39	31	8	24.83%	34
Volume (mn)	153	116	38	32.46%	142
Market Cap (BDT bn)	6,904	6,844	59	0.87%	
Market Cap (USD bn)	56	56	0	0.87%	
Market P/E (x)	10.0				
Particulars	Winner	Loser	Unchanged		
Market Breadth	290	42	57		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	693,052	20.96%	2.1%	725.7	15.31%
Pharma	540,825	16.35%	1.0%	646.6	13.64%
Telecom	530,916	16.05%	1.5%	117.2	2.47%
Fuel & Power	269,477	8.15%	0.5%	186.2	3.93%
Engineering	258,180	7.81%	0.5%	254.9	5.38%
Food & Allied	246,933	7.47%	1.8%	407.6	8.60%
Misc	218,330	6.60%	0.5%	215.8	4.55%
Textile	110,189	3.33%	1.7%	501.0	10.57%
G. Insurance	88,314	2.67%	3.9%	924.3	19.50%
Cement	85,378	2.58%	2.6%	58.1	1.22%
NBFI	84,189	2.55%	0.7%	70.3	1.48%
L. Insurance	47,405	1.43%	1.6%	167.1	3.53%
Travel & Leisure	29,835	0.90%	1.3%	32.5	0.69%
Mutual Fund	22,495	0.68%	0.6%	55.9	1.18%
IT	22,234	0.67%	2.0%	123.5	2.60%
Tannery	21,416	0.65%	0.8%	64.5	1.36%
Services & Real Estate	20,377	0.62%	0.1%	55.6	1.17%
Paper & Printing	20,148	0.61%	1.6%	70.7	1.49%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
BRACBANK	69.70	4.19%	186.19	2.71	8.58
SQURPHARMA	210.90	0.52%	125.49	0.59	6.31
CITYBANK	25.70	1.18%	114.95	4.48	4.06
CRYSTALINS	75.60	9.88%	101.27	1.37	21.40
BXPHARMA	111.20	5.90%	100.20	0.90	7.06

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
PLFSL	0.62	10.71%	1.88	3.19	n/a
PREMIERLEA	0.43	10.26%	0.74	1.73	n/a
PRIMEFIN	1.08	10.20%	0.85	0.81	n/a
BIFC	1.09	10.10%	0.00	0.00	n/a
FAREASTFIN	0.55	10.00%	0.88	1.61	n/a

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FAMILYTEX	1.10	-8.33%	0.22	0.19	n/a
APOLOISPAT	1.50	-6.25%	1.65	1.09	n/a
MEGHNACEM	27.30	-5.54%	0.08	0.00	n/a
MBL1STMF	3.60	-5.26%	0.50	0.14	25.23
NURANI	2.00	-4.76%	0.55	0.27	n/a

ACI

Board approval for formation of a new subsidiary 'ACI Properties Ltd.'

The company has informed that the Board of Directors of the Company, at its 227th Board meeting held on 15 January 2026, approved the formation of a new subsidiary company under the title of "ACI Properties Limited" having an authorized capital of BDT 100 (One Hundred) Crore and a paid up capital of BDT 10 (Ten) Crore wherein Advanced Chemical Industries PLC shall hold 85% shares, subject to the approval of the concerned authority.

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LOVELLO

Q2 Financials

Diluted EPS was Tk. 1.16 for October-December 2025 as against Tk. 0.56 for October-December 2024; Diluted EPS was Tk. 2.13 for July-December 2025 as against Tk. 1.38 for July-December 2024. Diluted NOCFPS was Tk. 4.48 for July-December 2025 as against Tk. 1.78 for July-December 2024. Diluted NAV per share was Tk. 12.52 as on December 31, 2025 and Tk. 12.01 as on June 30, 2025. Reason for Significant Variation in EPS: During the Period ended on December 2025, Net profit after Tax has increased 62% compared to the last financial year as the sales increased 29%. As a result, Earnings per Share (EPS) has also increased in comparison to the period ended December 2024 of last Financial Year 2024-25.

FORTUNE

Q1 Financials

EPS was Tk. (0.31) for July-September 2025 as against Tk. 0.11 for July-September 2024; NOCFPS was Tk. 0.29 for July-September 2025 as against Tk. (0.10) for July-September 2024. NAV per share was Tk. 14.39 as on September 30, 2025 and Tk. 14.70 as on June 30, 2025.

IBP

Q1 Financials

EPS was Tk. 0.01 for July-September 2025 as against Tk. (0.03) for July-September 2024. NOCFPS was Tk. 0.02 for July-September 2025 as against Tk. (0.06) for July-September 2024. NAV per share was Tk. 12.54 as on September 30, 2025 and Tk. 13.58 as on June 30, 2025. Reasons for deviation: EPS has improved to Tk. 0.01 from Tk. (0.03) in comparison to the same period of the previous year due to relatively improved operational performance, better cost control measures, and partial recovery in sales activities during the quarter. NOCFPS has increased to Tk. 0.02 from Tk. (0.06) compared to the same period of the previous year due to improved collection from customers and more efficient management of working capital, resulting in better operating cash inflows than the corresponding period.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
APEXSPINN	194	187.1	4	56999	11.03
ASIATICLAB	46.5	46.5	1	11999	0.558
BANKASIA	18.6	18.6	1	29175	0.543
BRACBANK	70	67.9	3	306000	21.185
BSRMSTEEL	67.7	67.7	1	20000	1.354
CRYSTALINS	74	74	2	160000	11.84
FINEFOODS	425	389.3	6	110899	43.829
GQBALLPEN	485	460	5	64319	29.864
JAMUNABANK	20.7	20.7	1	35000	0.725
KBPPWBIL	48.7	48.7	2	40000	1.948
LOVELLO	66.5	66.5	2	53000	3.525
PRAGATILIF	148	148	1	5000	0.74
PRIMEBANK	30.6	30.6	2	60000	1.836
RAHIMTEXT	210	210	1	10000	2.1
RELIANCE1	14.1	14.1	1	37599	0.53
SIMTEX	21	21	1	40000	0.84
SQRPHARMA	213	213	1	4000	0.852
UTTARABANK	23.5	23.5	1	25000	0.588
WALTONHIL	351	351	2	4730	1.66

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

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Digital Booths

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		