

## DSEX WENT DOWN BY 27.5 POINTS

Market closed negative today with decrease in turnover.

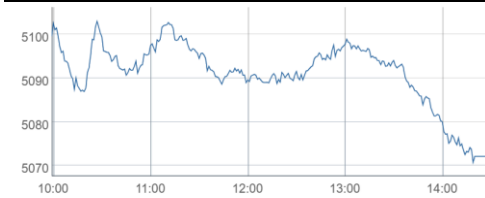
Broad index DSEX went down by 27.5 points.

Paper & Printing, Jute and L. Insurance are the top three sectors that closed positive today while Textile, Travel & Leisure and IT are the top three sectors that closed negative today.

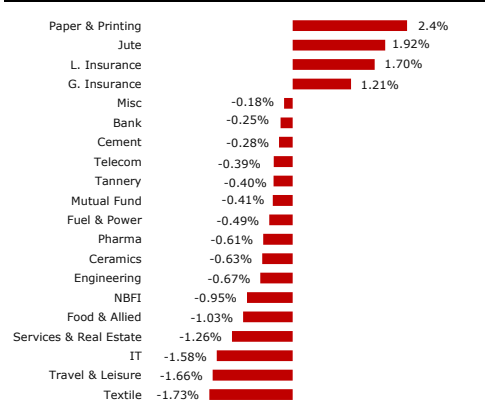
Turnover decreased by 1.8% to BDT 5,265mn (USD 43mn).

G. Insurance sector dominated the turnover chart covering 22.5% of the total turnover.

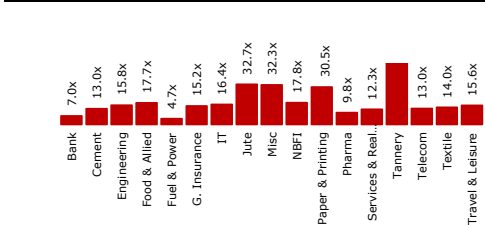
### Intraday Performance of DSEX



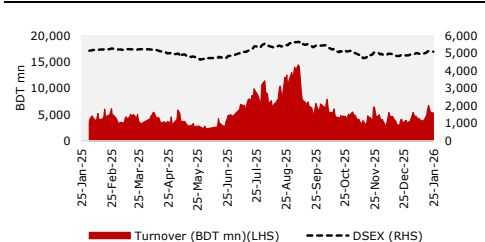
### Sector Return



### Sector P/E



### 52 Week Daily Turnover & DSEX



### Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,072.14	(27.5)	-0.54%	4,865.34	4.25%
DS30	1,947.81	(15.1)	-0.77%	1,853.54	5.09%
DSES	1,017.66	(7.8)	-0.76%	1,000.72	1.69%
S&P 500	6,915.61	2.26	0.03%	6,845.50	1.02%
Nikkei 225	10,143.44	(6.6)	-0.07%	50,339.48	-79.85%
FTSE 100	53,846.87	157.98	0.29%	9,931.38	442.19%

### Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	5,265	5,361	-96	-1.79%	4,335
Turnover (USD mn)	43	44	-1	-1.79%	36
Volume (mn)	178	164	14	8.28%	146
Market Cap (BDT bn)	6,887	6,908	-21	-0.31%	
Market Cap (USD bn)	56	56	0	-0.31%	
Market P/E (x)	10.2				
<b>Particulars</b>	<b>Gain</b>	<b>Loser</b>	<b>Unchanged</b>		
Market Breadth	107	225	60		

### Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	687,365	20.62%	-0.3%	365.8	6.95%
Pharma	546,852	16.40%	-0.6%	612.4	11.63%
Telecom	537,841	16.13%	-0.4%	106.0	2.01%
Fuel & Power	272,278	8.17%	-0.5%	325.5	6.18%
Engineering	263,089	7.89%	-0.7%	423.3	8.04%
Food & Allied	246,994	7.41%	-1.0%	267.2	5.08%
Misc	219,171	6.57%	-0.2%	222.9	4.23%
Textile	108,492	3.25%	-1.7%	498.3	9.46%
G. Insurance	93,911	2.82%	1.2%	1,182.9	22.47%
Cement	87,259	2.62%	-0.3%	39.1	0.74%
NBFI	84,551	2.54%	-1.0%	83.3	1.58%
L. Insurance	50,660	1.52%	1.7%	480.7	9.13%
Travel & Leisure	30,432	0.91%	-1.7%	43.3	0.82%
Mutual Fund	22,772	0.68%	-0.4%	77.9	1.48%
IT	22,515	0.68%	-1.6%	145.7	2.77%
Tannery	21,078	0.63%	-0.4%	34.2	0.65%
Services & Real Estate	20,857	0.63%	-1.3%	71.8	1.36%
Paper & Printing	20,529	0.62%	2.4%	209.5	3.98%

### Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ASIATICLAB	55.60	2.02%	140.53	2.50	11.21
SONALIPAPR	238.40	6.14%	135.12	0.57	21.13
ANWARGALV	93.40	0.00%	130.31	1.37	8.16
PRAGATILIF	193.70	6.02%	116.53	0.61	-
SQURPHARMA	216.00	-0.60%	102.89	0.47	6.47

### Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ILFSL	0.72	10.77%	5.18	7.54	n/a
ASIAINS	37.60	9.94%	71.64	1.93	19.45
MEGCONMILK	16.60	9.93%	1.49	0.09	n/a
ASIAPACINS	38.40	9.71%	39.75	1.04	13.27
PREMIERLEA	0.68	9.68%	5.18	7.88	n/a

### Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FAMILYTEX	1.10	-8.33%	0.12	0.10	n/a
MAKSONSPIN	4.40	-6.38%	0.54	0.12	n/a
NEWLINE	3.60	-5.26%	0.42	0.11	1.69
TALLUSPIN	7.30	-5.19%	4.35	0.59	n/a
ISLAMICFIN	9.40	-5.05%	3.55	0.37	n/a

## MARICO

### Q3 Financials

EPS was Tk. 47.57 for October-December 2025 as against Tk. 44.34 for October-December 2024; EPS was Tk. 158.09 for April-December 2025 as against Tk. 145.65 for April-December 2024. NOCFPS was Tk. 109.79 for April-December 2025 as against Tk. 88.35 for April-December 2024. NAV per share was Tk. 92.22 as on December 31, 2025 and Tk. 239.13 as on March 31, 2025. Reasons for deviation: EPS has increased in Q3 FY 2025-26 as compared to Q3 FY 2024-25 due to increased revenue and optimization of operating expenses. NOCFPS has increased in nine-month FY 2025-26 as compared to nine-month FY 2024-25 due to higher collection from customers. NAV per share has decreased as at December 31, 2025 as compared to year end FY 2024-25 due to declaration of final dividend for FY 2024-25 and interim dividends for FY 2025-26.

## MARICO

### Interim Dividend Declaration

The Board of Directors has declared Interim Cash Dividend of 475% i.e., BDT 47.50/- per share on face value of BDT 10/- based on Audited Financial Statements as at and for the nine-month period ended December 31, 2025. Record Date: 17.02.2026.

## GP

### BTRC confirming the company's eligibility for acquiring the 700 MHz spectrum

Grameenphone received an acknowledgement letter on 21 January 2026 from the Bangladesh Telecommunication Regulatory Commission (BTRC) confirming the company's eligibility for acquiring the 700 MHz spectrum. BTRC will proceed with the matter in accordance with the prevailing auction instructions, and the necessary administrative process. Grameenphone has received confirmation of the eligibility of the said spectrum; the spectrum assignment letter will be obtained after the BTRC commission meeting in due course of time.

## WALTONHIL

### Board approval for the proposed merger scheme

Refer to the earlier news disseminated by DSE on 04.09.2025, the company has further informed that the Board of Directors of the company in its meeting held on 22 January 2026 has approved the proposed merger scheme, subject to obtaining approval from the Bangladesh Securities and Exchange Commission (BSEC), the Honorable High Court Division of the Supreme Court of Bangladesh, other relevant regulatory authorities, consent from General Shareholders and Creditors.

## LOVELLO

### Sale Intimation

Taufika Engineering Limited, a placement shareholder of the company, has declared its intention to sell 30,00,000 shares of Taufika Foods and Lovello Ice-cream PLC. In this regard, it is mentionable that Mrs. Shamima Nargis Haque and Mr. Md. Ekramul Haque are the directors (Chairman and Managing Director respectively) of Taufika Foods and Lovello Ice-cream PLC. and they are also the Directors (Managing Director and Chairman respectively) of Taufika Engineering Limited.

## PENINSULA

### Category Change

The Company will be placed in 'B' category from existing 'Z' category with effect from January 26, 2026 as the Company has reported disbursement of 0.50% Cash Dividend for the year ended June 30, 2025.

## Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AL-HAJTEX	124	120	6	49016	5.983
APEXSPINN	221	202	3	12221	2.562
ASIATICLAB	55.3	55.3	1	28200	1.559
BEXIMCO	99.1	99.1	1	69300	6.868
CITYGENINS	78.4	78.4	2	48969	3.839
CLICL	60.8	58.5	3	279999	16.564
EASTLAND	20.1	20.1	1	35000	0.704
FEKDIL	14.4	14.4	2	236200	3.401
FINEFOODS	436	397	3	5395	2.273
GP	285	285	1	40000	11.4
GQBALLPEN	480	480	1	14500	6.96
IPDC	19.9	19.9	1	70000	1.393
LOVELLO	65.5	65.5	3	80000	5.24
MONNOCERA	84.7	84.7	1	57400	4.862
MTB	13.9	13.6	5	1020000	13.988
PHENIXINS	31.1	31.1	1	45710	1.422
RAHIMAFood	154	154	1	10000	1.54
RAHIMTEXT	242.7	242.7	2	8100	1.966
RELIANCE1	15.2	15.2	1	100000	1.52
SAIHAMCOT	19.4	18.6	2	154000	2.94
SUNLIFEINS	56.3	52.1	2	82656	4.557

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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### Office Premises

#### Head Office

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Bulus Center  
+880 2955 8481

#### Extensions of Head Office

<b>Dilkusha</b> +880 1701 205 090	<b>Dilkusha (NIK Tower)</b> +880 1701 205 000	<b>Dhanmondi</b> +880 1713 205 703	<b>Nikunja</b> +880 1701 205 013	<b>Mohammadpur</b> +880 1324 243 212
<b>Bashundhara</b> +880 1718 106 217	<b>Mirpur-1</b> +880 1713 205 723	<b>Mirpur-12</b> +880 1911 197 188	<b>Banasree</b> +880 1701 205 075	<b>Uttara</b> +880 1913 128 156

#### Branch Offices

<b>Chattogram</b> +880 1701 205 038	<b>Sylhet</b> +880 1713 205 760
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#### Digital Booths

<b>Khulna</b> +880 1717 411 466	<b>Barishal</b> +880 1713 205 762	<b>Cumilla</b> +880 1324 243 163	<b>Jashore</b> +880 1324 243 203	<b>Gazipur</b> +880 1324 243 165
<b>Feni</b> +880 1324 243 210	<b>Khatungonj</b> +880 1713 205 742	<b>Chawkbazar</b> +880 1817 206 965	<b>Madhobdi</b> +880 1324 243 156	
	<b>Narayangonj</b> +880 1324 243 207	<b>Agrabad</b> +880 1324 243 198		