

DSEX WENT UP BY 34.0 POINTS

Market closed positive today with decrease in turnover.

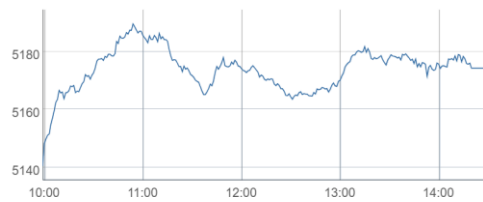
Broad index DSEX went up by 34.0 points.

Bank, Cement and Telecom are the top three sectors that closed positive today while IT, Jute and L. Insurance are the top three sectors that closed negative today.

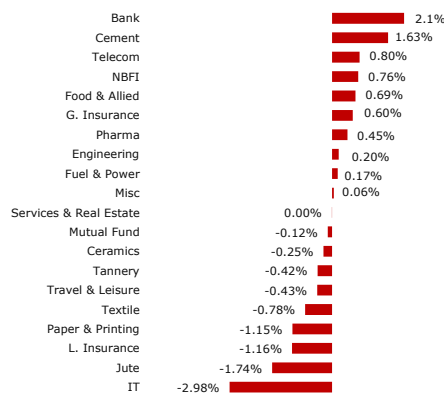
Turnover decreased by 8.7% to BDT 6,339mn (USD 52mn).

G. Insurance sector dominated the turnover chart covering 17.2% of the total turnover.

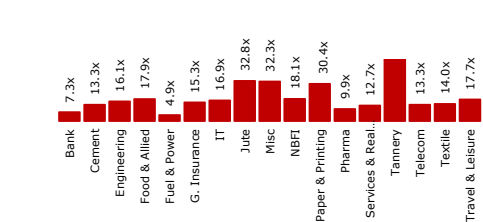
Intraday Performance of DSEX



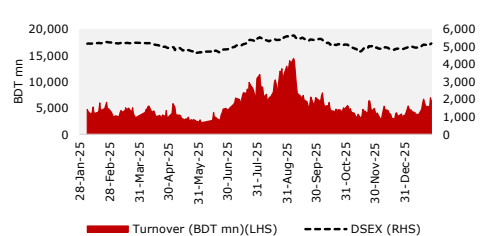
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,174.40	34.0	0.66%	4,865.34	6.35%
DS30	1,993.60	16.7	0.84%	1,853.54	7.56%
DSES	1,038.87	4.4	0.43%	1,000.72	3.81%
S&P 500	6,978.60	28.37	0.41%	6,845.50	1.94%
Nikkei 225	53,358.71	25.2	0.05%	50,339.48	6.00%
FTSE 100	10,191.59	(16.1)	-0.16%	9,931.38	2.62%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	6,339	6,939	-600	-8.65%	4,385
Turnover (USD mn)	52	56	-5	-8.65%	36
Volume (mn)	184	189	-4	-2.34%	147
Market Cap (BDT bn)	6,968	6,935	33	0.48%	
Market Cap (USD bn)	57	56	0	0.48%	
Market P/E (x)	10.5				
Particulars	Gain	Loser	Unchanged		
Market Breadth	134	191	64		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	719,549	21.14%	2.1%	974.7	15.38%
Pharma	557,138	16.37%	0.4%	1,017.5	16.05%
Telecom	550,462	16.17%	0.8%	158.0	2.49%
Fuel & Power	275,568	8.10%	0.2%	430.6	6.79%
Engineering	264,405	7.77%	0.2%	458.4	7.23%
Food & Allied	250,830	7.37%	0.7%	298.5	4.71%
Misc	219,157	6.44%	0.1%	200.5	3.16%
Textile	108,288	3.18%	-0.8%	323.5	5.10%
G. Insurance	94,557	2.78%	0.6%	1,089.7	17.19%
Cement	89,722	2.64%	1.6%	92.4	1.46%
NBFI	85,864	2.52%	0.8%	137.3	2.17%
L. Insurance	51,483	1.51%	-1.2%	371.3	5.86%
Travel & Leisure	30,336	0.89%	-0.4%	63.4	1.00%
IT	22,978	0.68%	-3.0%	230.6	3.64%
Mutual Fund	22,966	0.67%	-0.1%	100.5	1.59%
Tannery	21,405	0.63%	-0.4%	54.5	0.86%
Services & Real Estate	21,153	0.62%	0.0%	121.8	1.92%
Paper & Printing	20,484	0.60%	-1.2%	144.1	2.27%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
BRACBANK	73.80	2.50%	281.02	3.81	9.09
SQRPHARMA	220.20	0.46%	266.39	1.21	6.59
ORIONINFU	367.90	-3.08%	180.37	0.48	161.36
BXPHARMA	116.90	3.09%	167.16	1.44	7.43
PADMAOIL	171.20	-1.55%	124.36	0.72	2.80

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
MEGCONMILK	22.00	10.00%	29.68	1.35	n/a
PHOENIXFIN	3.40	9.68%	4.12	1.21	n/a
GBBPOWER	6.80	9.68%	0.36	0.05	56.67
BAYLEASING	3.60	9.09%	1.94	0.54	n/a
UNIONCAP	3.60	9.09%	4.77	1.33	n/a

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FASFIN	0.69	-10.39%	1.31	1.88	n/a
PLFSL	0.69	-10.39%	0.21	0.31	n/a
PREMIERLEA	0.63	-10.00%	0.31	0.49	n/a
DSHGARME	102.50	-9.93%	2.58	0.03	640.63
FAREASTFIN	0.74	-9.76%	0.09	0.12	n/a

RUNNERAUTO

Q2 Financials

Consolidated EPS was Tk. (0.12) for October-December 2025 as against Tk. 0.35 for October-December 2024; Consolidated EPS was Tk. 0.26 for July-December 2025 as against Tk. (0.37) for July-December 2024. Consolidated NOCFPS was Tk. 7.31 for July-December 2025 as against Tk. 14.11 for July-December 2024. Consolidated NAV per share was Tk. 65.96 as on December 31, 2025 and Tk. 66.70 as on June 30, 2025. Reason for deviation in EPS, NOCFPS & NAVPS: The Company's revenue for the quarter was impacted by unavoidable supply chain disruptions in the three-wheeler (3W) segment. Repayments made to suppliers during the period resulted in a decline in Net Operating Cash Flow per Share (NOCFPS). The decrease in Net Asset Value per Share (NAVPS) is primarily driven by reduced profitability caused by an unexpected supply chain issue in the three-wheeler business.

MPETROLEUM

Q2 Financials

EPS was Tk. 14.30 for October-December 2025 as against Tk. 15.09 for October-December 2024; EPS was Tk. 28.59 for July-December 2025 as against Tk. 27.82 for July-December 2024. NOCFPS was Tk. 110.22 for July-December 2025 as against Tk. 158.78 for July-December 2024. NAV per share was Tk. 287.10 as on December 31, 2025 and Tk. 278.51 as on June 30, 2025.

SAMORITA

Q2 Financials

EPS was Tk. 0.14 for October-December 2025 as against Tk. 0.35 for October-December 2024; EPS was Tk. 0.83 for July-December 2025 as against Tk. 0.60 for July-December 2024. NOCFPS was Tk. 1.95 for July-December 2025 as against Tk. 1.50 for July-December 2024. NAV per share was Tk. 48.72 as on December 31, 2025 and Tk. 48.39 as on June 30, 2025.

JMISMDL

Q2 Financials

EPS was Tk. (0.01) for October-December 2025 as against Tk. 0.98 for October-December 2024; EPS was Tk. (0.51) for July-December 2025 as against Tk. 1.71 for July-December 2024. NOCFPS was Tk. (0.63) for July-December 2025 as against Tk. 2.93 for July-December 2024. NAV per share was Tk. 85.72 as on December 31, 2025 and Tk. 87.23 as on June 30, 2025. Reasons for deviations: During the reported period Net profit after Tax and EPS are decreased in comparison with previous period due to decrease of sales and increases of all type of expenses. NOCFPS has been negative significantly due to net losses, increased material purchases and increased closing inventory in the current period compared to previous period. The net asset value per share decreased slightly due to the net loss after tax in the business during the period compared to previous period.

JHRML

Q2 Financials

Consolidated EPS was Tk. 0.21 for October-December 2025 as against Tk. 0.51 for October-December 2024; Consolidated EPS was Tk. 0.49 for July-December 2025 as against Tk. 1.06 for July-December 2024. Consolidated NOCFPS was Tk. 0.29 for July-December 2025 as against Tk. 0.36 for July-December 2024. Consolidated NAV per share was Tk. 35.63 as on December 31, 2025 and Tk. 35.14 as on June 30, 2025. Reasons for deviation: EPS decreased because imported raw material purchases are at high prices compared with sales in the local market.

AMBEEPHA

Category Change

The Company will be placed in 'A' category from existing 'Z' category with effect from January 29, 2026 as the Company has reported disbursement of 10% Cash Dividend for the year ended June 30, 2025.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AL-HAJTEX	129.5	127	2	9001	1.156
ALLTEX	14.8	14.8	1	89300	1.322
APEXSPINN	214	214	1	5000	1.07
ASJAINS	38.2	37	2	178581	6.625
ASIATICLAB	59.5	56	2	39000	2.289
CAPMBDBLMF	9.7	9.7	1	68000	0.66
CITYGENINS	85.6	78.5	11	226837	18.195
DBH1STMF	6.6	6.6	1	435606	2.875
DOMINAGE	23.9	23.5	2	878000	20.953
FINEFOODS	430	405	2	22814	9.59
GP	245.7	245.7	1	120000	29.484
GQBALLPEN	511	511	1	6965	3.559
IBNSINA	305.1	305.1	1	2500	0.763
ISLAMIBANK	39.1	37.3	3	151240	5.821
JAMUNABANK	22	22	1	148500	3.267
MEGCONMILK	22	22	2	200000	4.4
MHSML	15.4	15.4	1	166000	2.556
MIDLANDBNK	19	19	1	126000	2.394
NORTHRNINS	29.7	29.7	3	855000	25.393
ORIONINFU	382	382	1	10000	3.82
PRAGATILIF	206	206	1	5000	1.03
RAHIMAFODD	148.5	148.5	1	5000	0.743
RELIANCE1	15	14.8	2	152000	2.26
RUNNERAUTO	36.4	35.7	3	48600	1.745
SALVO	29.8	29.8	1	18000	0.536
SAPORTL	44.9	44.9	1	20000	0.898
SHAHJABANK	16.8	16.8	2	200000	3.36
SHYAMPSUG	150	150	5	25000	3.75
SILCOPHL	15.2	15.2	1	72000	1.094
SONALILIFE	64	64	2	80777	5.17
SUNLIFEINS	54.5	54.5	1	10001	0.545
TRUSTBANK	18.6	18.3	13	2561002	46.944
UNITEDINS	47.1	47.1	1	12000	0.565

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Contact Us

Research Team

Md. Hasib Reza, CFA	Head of Research	hasib.reza@ucbstock.com.bd	+880 1755 658 997
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sathin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Nafis Zaki	Research Associate	nafis.zaki@ucbstock.com.bd	+880 1871 891 263
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484

Investment Strategist

Syed Adnan Huda, CFA	First Vice President	adnan@ucbstock.com.bd	+880 1730 325 232
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Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520
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Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (NIK Tower) +880 1701 205 000	Dhanmondi +880 1713 205 703	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

Chattogram +880 1701 205 038	Sylhet +880 1713 205 760
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Digital Booths

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		