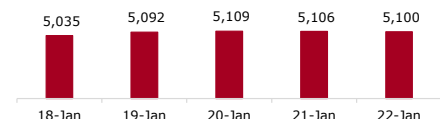


DSEX WENT UP BY 140.6 POINTS

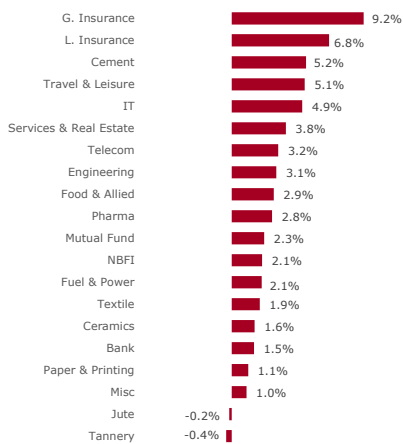
Market closed Positive this week with increase in turnover. Broad index DSEX went up by 140.6 points. Top three sectors that closed positive this week are G. Insurance, L. Insurance and Cement and the only sectors that closed negative this week are Jute and Tannery.

Average turnover increased by 51.48% to BDT 5,758mn (USD 47mn). G. Insurance sector dominated the turnover chart covering 17.79% of the total turnover.

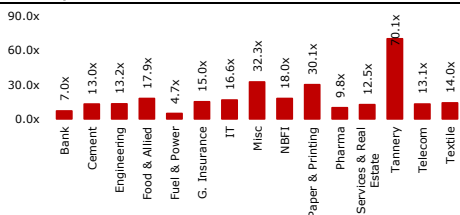
Intraweek Performance of DSEX



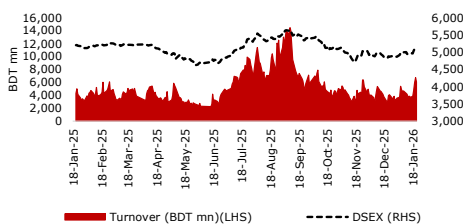
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Weekly Δ %	Dec'25 Value	YTD Δ %
DSEX	5,099.61	140.6	2.84%	4,865.34	4.82%
DS30	1,962.88	50.2	2.62%	1,853.54	5.90%
DSES	1,025.42	29.5	2.96%	1,000.72	2.47%
S&P 500	6,875.62	(51.0)	-0.74%	6,845.50	0.44%
Nikkei 225	53,688.89	(421.6)	-0.78%	50,339.48	6.65%
FTSE 100	10,214.50	25.2	0.25%	9,931.38	2.85%

Market Statistics

Particulars	This Week	Last Week	Weekly Δ	Weekly Δ %
Avg. Turnover (BDT mn)	5,758	3,801	1,956.9	51.48%
Avg. Turnover (USD mn)	47	31	15.9	51.48%
Avg. Volume (mn)	184	126	58.4	46.43%
Market Cap (BDT bn)	6,908	6,844	63.2	0.92%
Market Cap (USD bn)	56	56	0.5	0.92%
Market P/E (x)	10.1			

Particulars	Winner	Loser
Market Breadth	308	41

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Turnover (BDTmn)	% of total Turnover
Bank	689,107	20.6%	626	10.88%
Cement	87,508	2.6%	64	1.11%
Ceramics	17,138	0.5%	57	0.98%
Engineering	264,869	7.9%	360	6.25%
Food & Allied	249,561	7.5%	405	7.03%
Misc	219,567	6.6%	272	4.72%
Fuel & Power	273,607	8.2%	255	4.42%
G. Insurance	92,787	2.8%	1,025	17.79%
L. Insurance	49,812	1.5%	314	5.46%
IT	22,876	0.7%	192	3.34%
Jute	2,478	0.1%	14	0.24%
Mutual Fund	22,866	0.7%	112	1.95%
NBF	85,363	2.5%	107	1.86%
Paper & Printing	20,053	0.6%	84	1.46%
Pharma	550,218	16.4%	956	16.61%
Services & Real Estate	21,123	0.6%	92	1.61%
Tannery	21,162	0.6%	49	0.85%
Telecom	539,965	16.1%	145	2.53%
Textile	110,401	3.3%	550	9.55%
Travel & Leisure	30,947	0.9%	51	0.89%

Top Turnover

Ticker	Close Price (BDT)	Weekly Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ORIONINFU	368.20	3.3%	253.25	0.69	161.49
SQURPHARMA	217.30	3.6%	173.05	0.81	6.51
CITYBANK	25.80	1.6%	115.44	4.47	4.07
ASIATICLAB	54.50	18.5%	108.01	2.07	10.99
BXPBARMA	113.30	7.9%	101.89	0.90	7.20

Top Gainers

Ticker	Close Price (BDT)	Weekly Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FAREASTFIN	0.81	62.0%	0.77	1.19	n/a
PREMIERLEA	0.62	59.0%	0.61	1.29	n/a
ILFSL	0.65	58.5%	1.09	2.25	n/a
FASFIN	0.87	55.4%	0.48	0.70	n/a
PLFSL	0.87	55.4%	1.89	2.65	n/a

Top Losers

Ticker	Close Price (BDT)	Weekly Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
REGENTTEX	3.50	-7.9%	0.58	0.16	n/a
MBLISTMF	3.60	-5.3%	0.43	0.12	25.23
BDLAMPS	137.90	-4.4%	3.40	0.02	n/a
CAPMBDBLMF	9.40	-4.1%	8.45	0.87	3.09
SAMATALETH	89.70	-3.8%	8.11	0.09	n/a

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Digital Booths

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
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