

DSEX WENT UP BY 88.0 POINTS

Market closed positive today with increase in turnover.

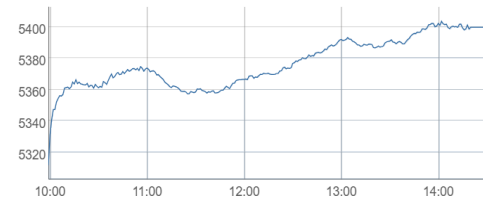
Broad index DSEX went up by 88.0 points.

Travel & Leisure, Bank and Paper & Printing are the top three sectors that closed positive today while L. Insurance is the only sector that closed negative today.

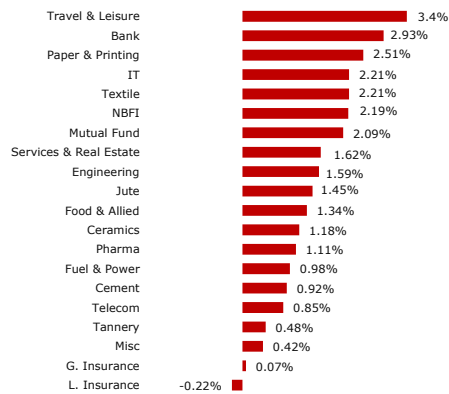
Turnover increased by 22.3% to BDT 7,902mn (USD 64mn).

Bank sector dominated the turnover chart covering 23.7% of the total turnover.

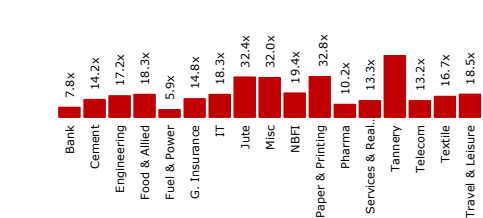
Intraday Performance of DSEX



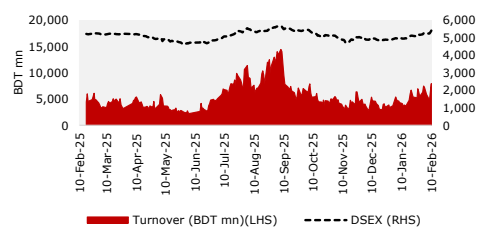
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,399.94	88.0	1.66%	4,865.34	10.99%
DS30	2,058.95	27.4	1.35%	1,853.54	11.08%
DSES	1,096.97	19.5	1.81%	1,000.72	9.62%
S&P 500	6,964.82	32.5	0.47%	6,845.50	1.74%
Nikkei 225	57,650.54	1,286.6	2.28%	50,339.48	14.52%
FTSE 100	10,357.46	(30.0)	-0.29%	9,931.38	4.29%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	7,902	6,462	1,440	22.28%	4,697
Turnover (USD mn)	64	53	12	22.28%	38
Volume (mn)	327	267	60	22.57%	161
Market Cap (BDT bn)	7,090	7,024	65	0.93%	
Market Cap (USD bn)	58	57	1	0.93%	
Market P/E (x)	11.1				
Particulars	Galner	Loser	Unchanged		
Market Breadth	288	67	37		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	771,689	21.90%	2.9%	1,875.1	23.73%
Pharma	573,748	16.28%	1.1%	1,177.7	14.91%
Telecom	547,558	15.54%	0.8%	190.8	2.41%
Fuel & Power	285,868	8.11%	1.0%	329.0	4.16%
Engineering	281,683	7.99%	1.6%	568.2	7.19%
Food & Allied	257,561	7.31%	1.3%	391.4	4.95%
Misc	221,597	6.29%	0.4%	300.5	3.80%
Textile	114,789	3.26%	2.2%	1,225.4	15.51%
Cement	93,630	2.66%	0.9%	108.8	1.38%
NBFI	92,287	2.62%	2.2%	211.2	2.67%
G. Insurance	91,595	2.60%	0.1%	480.3	6.08%
L. Insurance	51,443	1.46%	-0.2%	261.9	3.31%
Travel & Leisure	31,804	0.90%	3.4%	55.5	0.70%
Mutual Fund	24,329	0.69%	2.1%	158.7	2.01%
IT	23,481	0.67%	2.2%	216.3	2.74%
Tannery	21,900	0.62%	0.5%	43.1	0.55%
Services & Real Estate	21,686	0.62%	1.6%	70.2	0.89%
Paper & Printing	21,161	0.60%	2.5%	143.6	1.82%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
BRACBANK	78.60	3.15%	309.30	3.96	9.68
SIMTEX	25.10	1.21%	235.50	9.32	18.73
ASIATICLAB	68.40	1.03%	229.88	3.37	13.26
DHAKABANK	13.50	2.27%	219.08	16.26	7.61
ISLAMIBANK	52.10	7.64%	189.99	3.71	63.02

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
PLFSL	1.20	13.21%	3.48	2.90	n/a
ILFSL	1.20	13.21%	0.62	0.52	n/a
FASFIN	1.20	12.15%	0.33	0.27	n/a
APOLOISPAT	2.20	10.00%	3.48	1.59	n/a
ALARABANK	17.60	10.00%	29.53	1.73	38.82

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
KEYACOSMET	5.10	-5.56%	16.09	3.10	21.25
NFML	14.00	-5.41%	31.32	2.21	466.67
ICBAGRANI1	6.20	-4.62%	5.89	0.93	7.95
UTTARAFIN	13.10	-4.38%	3.62	0.26	5.85
DBH1STMF	4.60	-4.17%	16.27	3.47	n/a

NFML

Dividend Declaration

The Board of Directors has recommended 0.10% Cash Dividend (To all shareholders except Sponsors and Directors) for the year ended June 30, 2025. Date, Time, Venue of the AGM and the Record Date: Will be notified later. The Company has also reported EPS of Tk. 0.03, NAV per share of Tk. 11.09 and NOCFPS of Tk. 0.12 for the year ended June 30, 2025 as against Tk. (0.71), Tk. 11.07 and Tk. 0.12 respectively for the year ended June 30, 2024. The recommended dividend is payable out of the distributable profits/accumulated Retained Earnings of the company and is in strict compliance with the BSEC Directive No. BSEC/CMRRCD/2021-386/03. No dividend has been declared out of the Capital Reserve, Revaluation Reserve, or any unrealized gains.

TECHNODRUG

Category Change

The Company will be placed in 'A' category from existing 'Z' category with effect from February 15, 2026 as the Company has reported disbursement of 10% Cash Dividend for the year ended June 30, 2025.

VFSTDL

Category Change

The Company will be placed in 'B' category from existing 'Z' category with effect from February 15, 2026 as the Company has reported disbursement of 0.25% Cash Dividend for the year ended June 30, 2025.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
APEXSPINN	225	206	30	389322	83.92
ASIATICLAB	66.6	65.5	9	582170	38.528
BANGAS	110	110	1	9000	0.99
BEXIMCO	109.3	109.3	1	5378	0.588
BPML	24.2	24.2	1	30000	0.726
BRACBANK	78.1	78.1	1	25000	1.952
BSCPLC	146	146	1	20000	2.92
BXPHARMA	118.5	118.5	1	49800	5.901
CITYGENINS	79.1	77.9	3	158368	12.389
CRYSTALINS	90	82	4	108599	8.974
FINEFOODS	468	435	11	84165	38.652
GP	268	268	1	9000	2.412
HAKKANIPUL	63.4	63.4	1	7900	0.501
IBNSINA	347	347	1	1700	0.59
IDLC	41.2	41.1	4	118309	4.866
ISLAMIBANK	52	52	1	10000	0.52
KAY&QUE	455	455	1	1500	0.682
LOVELLO	66	66	1	25003	1.65
MTB	13.9	13.9	7	1000000	13.9
NATLIFEINS	114.5	114.5	2	46419	5.315
PRAGATILIF	255	248	2	21144	5.314
RAHIMTEXT	243.5	243.1	2	15001	3.65
SAIHAMTEX	22.2	22.2	1	50000	1.11
SALVO	29.1	29.1	1	20000	0.582
TILIL	48.3	48.3	1	10370	0.501
ZAHINTEX	5.7	5.7	1	100000	0.57

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

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Digital Booths

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		