

Bangladesh market snapshot

	Last closing
DSEX Index	5600.66
% change	3.72%
DS30 Index	2145.13
% change	4.19%
DSES Index	1127.37
% change	2.77%
Turnover (BDT mn)	12,751
Turnover (USD mn)	104.26
% change	61.37%
Market Capitalization (BDT bn)	7,213
Market Capitalization (USD bn)	59
% change	1.74%

Source: Dhaka Stock Exchange

International market snapshot

	Last closing
S&P 500	6,836.17
% change	0.05%
Nikkei 225	56,790.70
% change	-0.27%
FTSE 100	10,446.35
% change	0.42%

Source: Bloomberg

Exchange rate

	Low (BDT)	High (BDT)
USD	122.30	122.31
EUR	145.13	145.18
GBP	166.92	166.97
INR	1.35	1.35

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average (%)
15-Feb-2026	9.80-11.00	9.93
10-Feb-2026	9.70-11.00	9.91

Source: BB

Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl.	67.74	-0.07%
Gold Spot, USD/t oz.	5,000.60	-0.88%
Cotton, USd/lb.	64.13	-0.31%

Source: Bloomberg

Macro

MPs' oath Tuesday morning, cabinet's in afternoon

A new government takes office tomorrow with post-uprising reform agenda through an open-air swearing-in ceremony, to be attended by foreign dignitaries, including India's Lok Sabha Speaker Om Birla. Speaker Om Birla will represent New Delhi at the swearing-in ceremony of Bangladesh's newly elected government in Dhaka on Tuesday, February 17, India's ministry of external affairs confirmed.

<https://today.thefinancialexpress.com.bd/public/first-page/mps-oath-tuesday-morning-cabinets-in-afternoon-1771179149>

7,132 US products to get duty-free access; Bangladesh restricted with 2,500 items under reciprocal deal

Under a recent reciprocal trade deal signed with US, Bangladesh will grant duty-free access to 7,132 American products, while 2,500 Bangladeshi products will get the same privilege into the world's largest economy. Under the agreement, all but 326 US products will enjoy duty-free treatment. Prior to the signing of the agreement on 9 February, only 441 US products received duty-free access in Bangladesh.

<https://www.tbsnews.net/economy/7132-us-products-get-duty-free-access-bangladesh-restricted-2500-items-under-reciprocal-deal>

Imported goods push up inflation in Oct-Dec

The contribution of imported goods to inflation rose in the October-December quarter of the ongoing fiscal year 2025-26 (FY26), reflecting higher prices of items brought from abroad. In contrast, the contribution of domestically produced food and non-food items to inflation declined during the same period, according to a Bangladesh Bank (BB) report on inflation dynamics published yesterday, February 16.

<https://www.thedailystar.net/business/economy/news/imported-goods-push-inflation-oct-dec-4107056>

Bank

Agent banking lending jumps to Tk 350b

Lending through agent banking rose sharply to Tk 350.23 billion by the end of December 2025, underscoring the rapid expansion of this alternative delivery channel, particularly in rural Bangladesh. The latest data from Bangladesh Bank (BB) show strong quarterly growth in credit, deposits and remittances, reflecting rising public confidence in agent-led financial services.

<https://today.thefinancialexpress.com.bd/public/last-page/agent-banking-lending-jumps-to-tk-350b-1771179327>

Telecommunication

Teletalk to get spectrum despite Tk 5,500cr dues

The government has directed the telecom regulator to allocate a majority share of the remaining 700 MHz spectrum to state-owned operator Teletalk Bangladesh, despite the company having more than Tk 5,500 crore in unpaid spectrum fees and other liabilities. The total spectrum earmarked for auction in this band was 25 MHz. On January 21, Grameenphone became the first mobile operator in Bangladesh to secure spectrum in the 700 MHz band, acquiring 10 MHz at the base price of Tk 237 crore per MHz.

<https://www.thedailystar.net/business/economy/news/teletalk-get-spectrum-despite-tk-5500cr-dues-4107051>

Stocks

Stocks jump to 18-month high after vote

Shares soared on the first trading day after the February 12 national election, lifting the main index to its strongest single-day gain in the past 18 months. The benchmark DSEX climbed 200 points, or 3.7 percent, to 5,600. It marked the biggest daily jump since August 8, 2024, when investors cheered the prospect of sweeping reforms following the fall of the Awami League in a mass uprising.

<https://www.thedailystar.net/business/economy/news/stocks-jump-18-month-high-after-vote-4107066>

Prime Bank CEO resigns, set to join Eastern Bank as MD

Hassan O Rashid, chief executive officer (CEO) of Prime Bank, has resigned from his post, the bank said. The board of directors accepted his resignation at a meeting held on 10 February. As a listed company, the bank disclosed the information to investors yesterday (15 February) in compliance with regulatory requirements.

<https://www.tbsnews.net/economy/banking/prime-bank-ceo-resigns-set-join-eastern-bank-md-1362746>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Head Office

Gulshan

Bulus Center

+880 2955 8481

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

Chattogram
+880 1701 205 038

Sylhet
+880 1713 205 760

Digital Booths

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
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