

DSEX WENT DOWN BY 209.0 POINTS

Market closed negative today with increase in turnover.

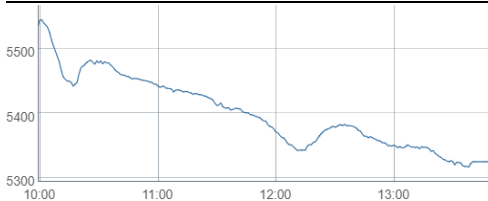
Broad index DSEX went down by 209.0 points.

No sector closed positive today while Food & Allied, IT and L. Insurance are the top three sectors that closed negative today.

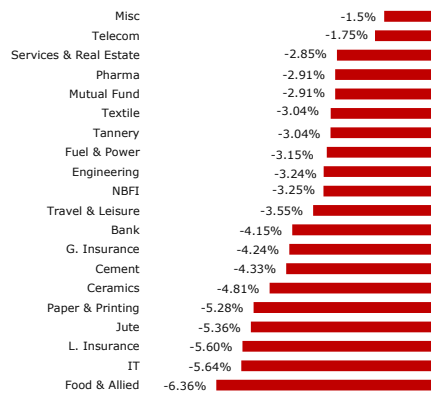
Turnover increased by 13.5% to BDT 8,851mn (USD 72mn).

Bank sector dominated the turnover chart covering 26.6% of the total turnover.

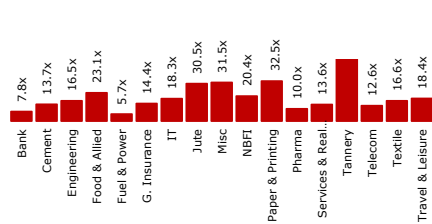
Intraday Performance of DSEX



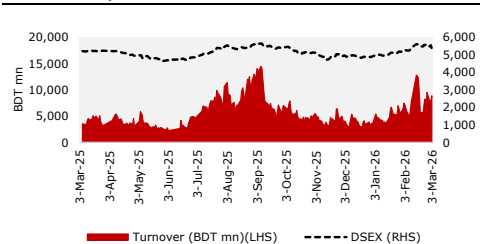
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,325.07	(209.0)	-3.78%	4,865.34	9.45%
DS30	2,050.12	(85.7)	-4.01%	1,853.54	10.61%
DSES	1,063.38	(36.3)	-3.30%	1,000.72	6.26%
S&P 500	6,881.62	2.7	0.04%	6,845.50	0.53%
Nikkei 225	56,279.05	(1,778.2)	-3.06%	50,339.48	11.80%
FTSE 100	10,700.03	(80.1)	-0.74%	9,931.38	7.74%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	8,851	7,800	1,052	13.48%	5,598
Turnover (USD mn)	72	63	9	13.48%	46
Volume (mn)	399	318	81	25.60%	197
Market Cap (BDT bn)	7,015	7,142	-127	-1.78%	
Market Cap (USD bn)	57	58	-1	-1.78%	
Market P/E (x)	11.0				
Particulars	Galner	Loser	Unchanged		
Market Breadth	31	349	11		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	764,893	22.22%	-4.2%	2,351.7	26.57%
Pharma	562,575	16.34%	-2.9%	1,299.8	14.68%
Telecom	537,224	15.60%	-1.8%	356.0	4.02%
Fuel & Power	275,661	8.01%	-3.2%	279.5	3.16%
Engineering	270,740	7.86%	-3.2%	669.1	7.56%
Food & Allied	237,315	6.89%	-6.4%	518.7	5.86%
Misc	218,636	6.35%	-1.5%	422.4	4.77%
Textile	113,955	3.31%	-3.0%	762.5	8.61%
NBFI	96,748	2.81%	-3.3%	310.3	3.51%
Cement	90,408	2.63%	-4.3%	105.0	1.19%
G. Insurance	86,430	2.51%	-4.2%	395.6	4.47%
L. Insurance	48,359	1.40%	-5.6%	217.0	2.45%
Travel & Leisure	31,631	0.92%	-3.5%	127.8	1.44%
Mutual Fund	24,074	0.70%	-2.9%	112.6	1.27%
IT	23,463	0.68%	-5.6%	342.9	3.87%
Services & Real Estate	22,268	0.65%	-2.9%	234.7	2.65%
Tannery	21,554	0.63%	-3.0%	49.9	0.56%
Paper & Printing	20,978	0.61%	-5.3%	149.6	1.69%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CITYBANK	31.50	-5.41%	559.89	17.41	4.97
ROBI	30.70	-4.95%	318.98	10.21	17.15
ORIONINFU	369.30	-3.78%	316.05	0.84	160.57
BRACBANK	79.00	-4.47%	256.17	3.22	9.73
SAPORTL	47.60	-1.24%	205.25	4.30	24.79

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
PREMIERLEA	2.20	10.00%	0.78	0.36	n/a
TUNGHAI	3.30	10.00%	4.29	1.30	n/a
CNATEX	3.40	9.68%	15.27	4.51	11.09
NURANI	3.40	9.68%	6.00	1.77	n/a
GENNEXT	3.40	9.68%	45.22	13.37	n/a

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
NORTHERN	126.40	-9.20%	6.84	0.05	n/a
RAHIMAFOD	114.70	-9.11%	22.94	0.19	n/a
SALAMCRST	16.00	-9.09%	18.35	1.11	42.86
SILCOPHL	13.00	-9.09%	17.08	1.29	24.07
ISNLTD	75.20	-9.07%	53.66	0.68	3,760.00

BATBC

Dividend Declaration and Others

The Board of Directors has recommended 30% Final Cash Dividend for the year ended December 31, 2025. Date of AGM: 30.04.2026, Time: 10:30 AM, Venue/Mode: Virtual meeting through Digital Platform. Record Date: 01.04.2026. The Company has also reported EPS of Tk. 10.81, NAV per share of Tk. 102.50 and NOCFPS of Tk. 6.12 for the year ended December 31, 2025 as against Tk. 32.42, Tk. 106.88 and Tk. 32.07 respectively for the year ended December 31, 2024. Reasons for deviation: Earnings per share decreased by 67% for the year ended 31 December 2025. This decline reflects the lower turnover, and increased operating expenses, driven by inflationary pressures and higher levels of activity in parts of the business. Net operating cash flow decreased by 81% mainly due to lower profit, higher cash outflow for excise increase offset by other items. During July 2025, Dhaka Factory operations was shut down, and the plant, machinery and cigarette manufacturing equipment were transferred to Savar Factory. The forced site closure, relocation and restructuring cost had a one-off impact of BDT 715 crore on the operating profit compared to previous year.

SILCOPHL

Category Change

The Company has been placed in 'Z' category from existing 'B' category with effect from today i.e., March 03, 2026 as per provision 1(e) of BSEC Directive No. BSEC/CMRRCD/2009-193/77, dated May 20, 2024 regarding non-disbursement of the approved dividend within the stipulated time frame.

PTL

Q2 Financials

Consolidated EPS was Tk. 1.16 for October-December 2025 as against Tk. 1.44 for October-December 2024; Consolidated EPS was Tk. 2.36 for July-December 2025 as against Tk. 2.46 for July-December 2024. Consolidated NOCFPS was Tk. 3.26 for July-December 2025 as against Tk. 5.03 for July-December 2024. Consolidated NAV per share was Tk. 45.06 as on December 31, 2025 and Tk. 43.89 as on June 30, 2025. The EPS has decreased due to decrease of revenue in this period in comparison with the corresponding period of last year. The company reported significantly lower NOCFPS in this period because of lower revenue collection compare to the same period of the last year.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ALARABANK	15.3	15.3	6	5027266	76.917
ANWARGALV	100	100	1	21000	2.1
APEXSPINN	215	206.8	4	62221	13.354
ARGONDENIM	17.3	17.3	1	188715	3.265
ASIATICLAB	64	60	3	89000	5.44
BOTHAI	12.3	12.3	1	45000	0.553
BRACBANK	86	80	2	206500	16.559
BSRMSTEEL	72.4	72.4	1	8000	0.579
CENTRALINS	41.5	41.5	6	500173	20.757
CITYBANK	31.4	31.4	2	250000	7.85
CITYGENINS	88.2	81.1	4	165128	13.589
CRYSTALINS	79	78	2	25000	1.965
FINEFOODS	440	440	1	5910	2.6
GQBALLPEN	535	535	1	55000	29.425
HAKKANIPUL	64.5	64.5	1	19500	1.258
IPDC	22.7	22.7	1	25450	0.578
ISNLTD	85	85	1	6500	0.552
ITC	43.5	43.5	1	13499	0.587
MARICO	2820	2820	1	5000	14.1
ORIONINFU	387.7	362	5	35280	12.991
PRAGATILIF	246.9	246.9	1	12500	3.086
PTL	54.9	54.9	1	43500	2.388
SAIHAMCOT	20.5	20.5	1	30000	0.615
SIMTEX	25	25	1	20000	0.5
SOUTHEASTB	8.8	8.8	1	102000	0.898

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Contact Us

Research Team

Md. Hasib Reza, CFA	Head of Research	hasib.reza@ucbstock.com.bd	+880 1755 658 997
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sathin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Nafis Zaki	Research Associate	nafis.zaki@ucbstock.com.bd	+880 1871 891 263
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484

Investment Strategist

Syed Adnan Huda, CFA	First Vice President	adnan@ucbstock.com.bd	+880 1730 325 232
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Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520
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Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (NIK Tower) +880 1701 205 000	Dhanmondi +880 1713 205 703	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

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Digital Booths

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		