

DSEX WENT UP BY 13.7 POINTS

Market closed flat today with increase in turnover.

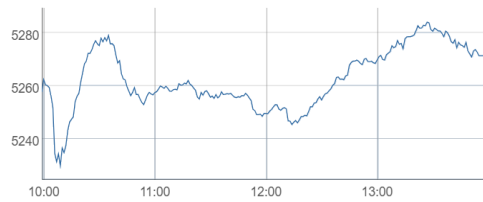
Broad index DSEX went up by 13.7 points.

G. Insurance, L. Insurance and IT are the top three sectors that closed positive today while Cement, Services & Real Estate and Telecom are the top three sectors that closed negative today.

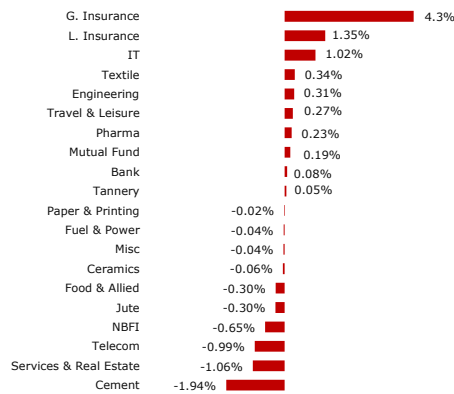
Turnover increased by 7.8% to BDT 8,371mn (USD 68mn).

G. Insurance sector dominated the turnover chart covering 14.1% of the total turnover.

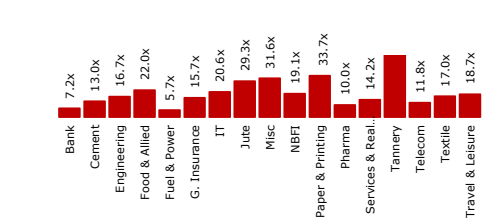
Intraday Performance of DSEX



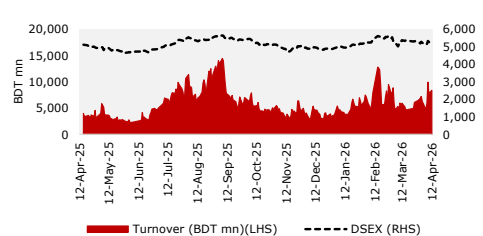
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,271.40	13.7	0.26%	4,865.34	8.35%
DS30	2,002.35	0.1	0.01%	1,853.54	8.03%
DSES	1,061.08	(2.1)	-0.20%	1,000.72	6.03%
S&P 500	6,816.89	(7.8)	-0.11%	6,845.50	-0.42%
Nikkei 225	56,924.11	1,028.8	1.84%	50,339.48	13.08%
FTSE 100	10,600.53	(3.0)	-0.03%	9,931.38	6.74%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	8,371	7,769	602	7.75%	6,372
Turnover (USD mn)	68	63	5	7.75%	52
Volume (mn)	286	278	8	2.96%	243
Market Cap (BDT bn)	6,879	6,887	-7	-0.11%	
Market Cap (USD bn)	56	56	0	-0.11%	
Market P/E (x)	10.7				
Particulars	Galner	Loser	Unchanged		
Market Breadth	188	145	66		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	732,966	21.71%	0.1%	885.0	10.57%
Pharma	559,141	16.57%	0.2%	986.9	11.79%
Telecom	501,780	14.87%	-1.0%	98.9	1.18%
Engineering	273,924	8.12%	0.3%	1,143.1	13.66%
Fuel & Power	273,114	8.09%	0.0%	284.7	3.40%
Food & Allied	225,062	6.67%	-0.3%	670.9	8.01%
Misc	219,347	6.50%	0.0%	737.6	8.81%
Textile	117,136	3.47%	0.3%	724.4	8.65%
G. Insurance	94,622	2.80%	4.3%	1,183.6	14.14%
NBFI	92,261	2.73%	-0.6%	118.2	1.41%
Cement	90,466	2.68%	-1.9%	94.4	1.13%
L. Insurance	49,103	1.45%	1.3%	295.7	3.53%
Travel & Leisure	32,072	0.95%	0.3%	71.5	0.85%
IT	26,411	0.78%	1.0%	368.2	4.40%
Mutual Fund	25,221	0.75%	0.2%	133.2	1.59%
Services & Real Estate	23,195	0.69%	-1.1%	131.3	1.57%
Tannery	22,748	0.67%	0.1%	81.2	0.97%
Paper & Printing	21,741	0.64%	0.0%	185.6	2.22%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
KBPPWBIL	54.30	1.50%	464.63	8.64	75.42
CITYBANK	31.40	1.62%	328.88	10.48	3.61
ACMEPL	26.60	6.40%	271.57	10.35	n/a
PTL	59.00	7.27%	255.31	4.50	12.50
LOVELLO	78.60	0.38%	231.93	2.92	18.45

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
STANDARINS	42.20	9.90%	30.46	0.74	15.44
RELIANCINS	73.40	9.88%	56.13	0.77	8.72
PIONEERINS	54.70	9.84%	95.92	1.79	11.97
PHENIXINS	33.90	9.71%	55.08	1.65	15.79
PF1STMF	5.80	9.43%	21.33	3.77	7.44

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
TUNGHAI	3.30	-8.33%	0.89	0.27	n/a
SHURWID	6.30	-4.55%	1.24	0.19	2.50
NORTHERN	112.60	-4.17%	0.86	0.01	n/a
GSPPINANCE	4.60	-4.17%	1.36	0.29	n/a
PREMIERLEA	2.40	-4.00%	5.11	2.15	n/a

CITYBANK

Dividend Declaration

The Board of Directors has recommended 15% Cash Dividend and 15% Stock Dividend for the year ended December 31, 2025. Date of AGM: 07.06.2026, Time: 3:00 PM, Venue: Digital Platform, Record Date: 03.05.2026. The Company has also reported Consolidated EPS of Tk. 8.71, Consolidated NAV per share of Tk. 40.67 and Consolidated NOCFPS of Tk. 47.00 for the year ended December 31, 2025 as against Tk. 6.67, Tk. 30.65 and Tk. 58.84 respectively for the year ended December 31, 2024. Reasons for EPS Increase: EPS increased to Tk. 8.7 in 2025, up from Tk. 6.7 in the previous year. This improvement was driven by a 16.0% growth in operating profit, which rose from Tk. 2,351 crore to Tk. 2,727 crore, leading to a higher net profit of Tk. 1,324 crore compared to Tk. 1,014 crore last year. Reasons for stock dividend recommendation: i) To strengthen the capital base to support future business growth and improve regulatory ratios. ii) The stock dividend is declared from accumulated profit only. iii) The stock dividend is not paid from capital reserve, revaluation reserve, unrealized gains, or pre-incorporation profits, nor by reducing paid-up capital in a way that post-dividend retained earnings become negative or a debit balance.

NLTUBES

Q3 Financials

EPS was Tk. (0.38) for January-March 2026 as against Tk. 0.41 for January-March 2025; EPS was Tk. (1.60) for July 2025-March 2026 as against Tk. 0.77 for July 2024-March 2025. NOCFPS was Tk. 0.17 for July 2025-March 2026 as against Tk. 1.09 for July 2024-March 2025. NAV per share was Tk. 136.02 as on March 31, 2026 and Tk. 137.61 as on June 30, 2025.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACI	209	209	4	291797	60.986
ACMEPL	23	22.8	2	226374	5.202
AGRANINS	22	22	1	29000	0.638
AL-HAJTEX	130.3	130	4	151000	19.649
ALARABANK	15.4	15.4	1	2500000	38.5
AMANFEED	24	24	1	90000	2.16
ARGONDENIM	18.4	18.4	1	30032	0.553
ASIATICLAB	87	84	6	206000	17.375
BANKASIA	22	22	1	240000	5.28
BBS	12	12	1	64640	0.776
BDTHAIFOOD	18.3	18.3	1	30000	0.549
BENGALWTL	22.1	20.1	2	123481	2.528
BNICL	72.8	72.6	4	476000	34.618
CITYGENINS	108	91	11	316132	29.626
CLICL	63	63	1	8600	0.542
DAFODILCOM	94.5	94.5	1	11000	1.04
EASTERNINS	59.3	55.6	2	37845	2.197
EBL	26.9	26.9	1	1200000	32.28
FINEFOODS	480	480	3	106000	50.88
GQBALLPEN	600	570	11	108883	64.244
ICBEPMF1S1	5.6	5.6	1	100000	0.56
IPDC	19.2	19.2	1	46500	0.893
LOVELLO	75	75	10	820000	61.5
MALEKSPIN	29.1	29.1	1	30000	0.873
PHENIXINS	31.9	31.9	1	28000	0.893
PIONEERINS	51.9	51.9	1	15076	0.782
PRAGATILIF	209.7	201	2	41000	8.284
PREMIERCEM	41	41	1	12500	0.512
PRIME1ICBA	4.7	4.7	2	294682	1.385
PRIMEBANK	33.3	33.3	1	33500	1.116
PTL	60.5	52.3	26	1128092	60.586
RAHIMAFOOD	128.2	125	3	42623	5.442
RUPALIINS	24	24	1	29000	0.696
SALVO	31	31	1	16200	0.502
SIMTEX	25	24.6	3	209000	5.213
STANDARINS	38.7	38.7	1	24000	0.929
STANDBANKL	4.7	4.7	11	11322354	53.215
SUNLIFEINS	65	58.5	16	965601	62.206
UCB	10.1	10.1	1	69000	0.697
WALTONHIL	377	377	1	100000	37.7

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		