

DSEX WENT UP BY 1.8 POINTS

Market closed flat today with decrease in turnover.

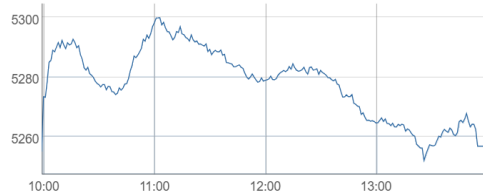
Broad index DSEX went up by 1.8 points.

IT, Tannery and Ceramics are the top three sectors that closed positive today while Paper & Printing, Jute and Travel & Leisure are the top three sectors that closed negative today.

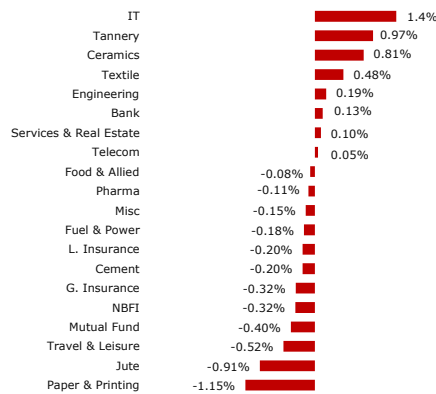
Turnover decreased by 3.6% to BDT 8,062mn (USD 66mn).

Engineering sector dominated the turnover chart covering 16.4% of the total turnover.

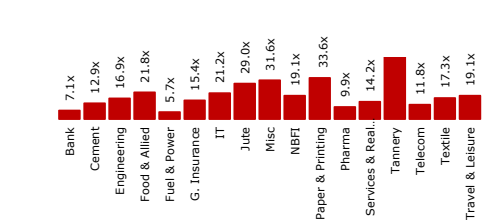
Intraday Performance of DSEX



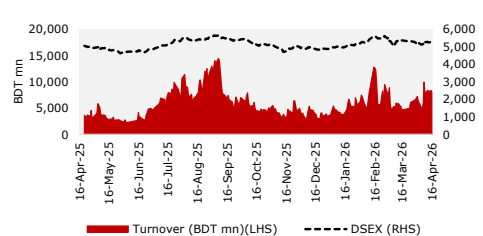
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,256.84	1.8	0.03%	4,865.34	8.05%
DS30	1,990.23	6.0	0.30%	1,853.54	7.37%
DSES	1,066.44	(0.3)	-0.03%	1,000.72	6.57%
S&P 500	7,022.95	55.6	0.80%	6,845.50	2.59%
Nikkei 225	59,518.34	1,384.1	2.38%	50,339.48	18.23%
FTSE 100	10,568.76	9.4	0.09%	9,931.38	6.42%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	8,062	8,365	-303	-3.63%	6,554
Turnover (USD mn)	66	68	-2	-3.63%	54
Volume (mn)	317	318	-1	-0.19%	251
Market Cap (BDT bn)	6,856	6,855	1	0.01%	
Market Cap (USD bn)	56	56	0	0.01%	
Market P/E (x)	10.6				
Particulars	Gainer	Loser	Unchanged		
Market Breadth	131	201	62		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	721,692	21.43%	0.1%	878.7	10.90%
Pharma	558,578	16.58%	-0.1%	971.8	12.06%
Telecom	502,927	14.93%	0.1%	60.2	0.75%
Engineering	277,383	8.24%	0.2%	1,323.1	16.41%
Fuel & Power	272,649	8.10%	-0.2%	332.3	4.12%
Food & Allied	223,314	6.63%	-0.1%	402.2	4.99%
Misc	219,455	6.52%	-0.2%	455.1	5.64%
Textile	118,793	3.53%	0.5%	909.7	11.28%
G. Insurance	93,832	2.79%	-0.3%	681.4	8.45%
NBFI	92,481	2.75%	-0.3%	144.6	1.79%
Cement	89,603	2.66%	-0.2%	74.5	0.92%
L. Insurance	48,408	1.44%	-0.2%	144.1	1.79%
Travel & Leisure	32,778	0.97%	-0.5%	56.4	0.70%
IT	27,159	0.81%	1.4%	591.5	7.34%
Mutual Fund	25,868	0.77%	-0.4%	199.7	2.48%
Services & Real Estate	23,182	0.69%	0.1%	179.7	2.23%
Tannery	22,935	0.68%	1.0%	153.4	1.90%
Paper & Printing	21,663	0.64%	-1.2%	212.6	2.64%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CITYBANK	30.80	2.33%	281.67	9.19	3.54
ACMEPL	26.00	-5.11%	271.27	10.13	n/a
KBPPWBIL	53.30	1.14%	266.59	5.01	74.03
EBL	26.70	-1.84%	220.31	8.19	5.11
MIRAKHTER	36.40	5.81%	193.26	5.49	30.85

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
LEGACYFOOT	76.50	6.25%	106.66	1.43	n/a
VFSTDL	12.40	5.98%	68.52	5.56	310.00
MIRAKHTER	36.40	5.81%	193.26	5.49	30.85
SPCERAMICS	22.00	5.77%	179.76	8.20	n/a
ESQUIRENIT	21.00	5.53%	8.81	0.42	n/a

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
PREMIERLEA	2.60	-7.14%	7.51	2.67	n/a
ILFSL	2.70	-6.90%	6.52	2.25	n/a
GSPPFINANCE	4.50	-6.25%	2.45	0.53	n/a
FAMILYTEX	3.10	-6.06%	6.29	1.95	n/a
TUNGHAI	3.10	-6.06%	0.92	0.29	n/a

EBL

Dividend Declaration

The Board of Directors has recommended Cash Dividend @ 25.00% and Stock Dividend @ 3.00% for the year ended December 31, 2025. Date of AGM: June 11, 2026, Time: 12:00 Noon, Venue: Virtual Meeting through online/Digital Platform. Record Date: May 06, 2026. The Company has also reported Consolidated EPS of Tk. 5.23, Consolidated NAV per share of Tk. 31.38 and Consolidated NOCFPS of Tk. 20.12 for the year ended December 31, 2025 as against Tk. 4.14 (restated), Tk. 27.09 (restated) and Tk. 15.09 (restated) respectively for the year ended December 31, 2024. Reasons for recommending stock dividend: a. Stock dividend has been recommended to strengthen the capital base of the Bank (EBL) in order to support projected business growth and to improve certain regulatory ratios. b. Stock Dividend has been declared out of the current year's profit of the bank; and c. Stock Dividend has not been declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of EBL or through reducing paid-up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AFTABAUTO	28.3	28.3	1	129910	3.676
ALARABANK	15.4	15.4	1	2500000	38.5
APEXSPINN	245.2	235	11	109002	26.493
ASIATICLAB	86.6	86.6	1	46344	4.013
BDCOM	31	31	1	29000	0.899
BRACBANK	63.7	63.7	1	14450	0.92
CAPMBDBLMF	12.3	12.3	2	300000	3.69
CENTRALINS	44.5	36.5	2	32900	1.316
CITYGENINS	97.6	97.6	2	31750	3.099
DAFODILCOM	97	93	8	79184	7.62
DOMINAGE	57	52	2	24560	1.325
FINEFOODS	480	480	1	10300	4.944
GENNEXT	3.7	3.7	1	140999	0.522
GQBALLPEN	592.2	575	9	31282	18.263
ICBEMPF1S1	5.1	5.1	1	100001	0.51
ISLAMIBANK	41.9	41.9	1	46750	1.959
JANATAINS	35.4	35.4	1	16650	0.589
KARNAPHULI	32.3	32.3	1	19999	0.646
KAY&QUE	421	421	1	7510	3.162
KDSALTD	51.3	51.3	1	20000	1.026
LOVELLO	71.2	71	4	195005	13.86
MARICO	2756.8	2756.8	2	1800	4.962
MERCANBANK	9.6	9.6	1	205000	1.968
NCCBANK	14.3	14.3	1	653058	9.339
ORIONINFU	347.5	333.1	2	17195	5.936
PEOPLESINS	49.9	49.9	1	10500	0.524
PRAGATIINS	71.4	71.4	1	366089	26.139
PRAGATILIF	189.5	189.5	1	10000	1.895
PTL	64.5	61	2	18627	1.168
QUEENSOUTH	11.4	11.4	2	800971	9.131
RINGSHINE	3.9	3.9	1	575000	2.243
SAIHAMCOT	18.8	18.7	2	59164	1.109
SIMTEX	25	25	1	32000	0.8
SIPLC	72.5	72.5	1	7000	0.507
STANDBANKL	5.7	5.7	2	4350000	24.795
SUNLIFEINS	73	73	1	80000	5.84
UTTARABANK	25.1	25.1	1	492480	12.361
WALTONHIL	376.1	376.1	1	50000	18.805

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Contact Us

Research Team

Md. Hasib Reza, CFA	Head of Research	hasib.reza@ucbstock.com.bd	+880 1755 658 997
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sathin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Nafis Zaki	Research Associate	nafis.zaki@ucbstock.com.bd	+880 1871 891 263
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484

Investment Strategist

Syed Adnan Huda, CFA	First Vice President	adnan@ucbstock.com.bd	+880 1730 325 232
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Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520
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Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (NIK Tower) +880 1701 205 000	Dhanmondi +880 1713 205 703	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		