

DSEX WENT UP BY 24.9 POINTS

Market closed positive today with increase in turnover.

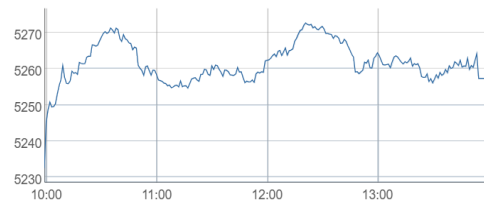
Broad index DSEX went up by 24.9 points.

L. Insurance, IT and G. Insurance are the top three sectors that closed positive today while only Cement, NBFI and Mutual Fund sectors closed negative today.

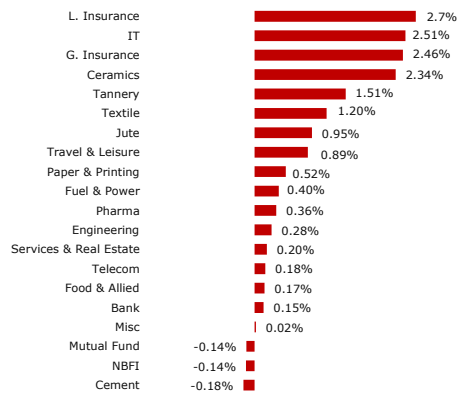
Turnover increased by 12.7% to BDT 9,293mn (USD 76mn).

Engineering sector dominated the turnover chart covering 16.1% of the total turnover.

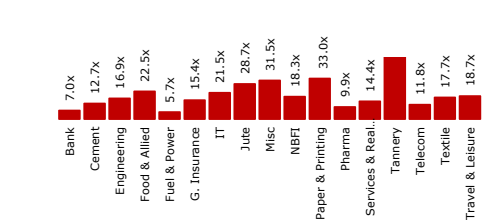
Intraday Performance of DSEX



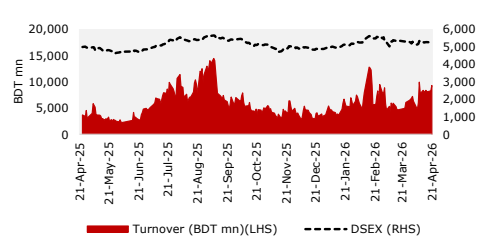
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,257.41	24.9	0.48%	4,865.34	8.06%
DS30	1,984.18	4.2	0.21%	1,853.54	7.05%
DSES	1,062.65	3.0	0.28%	1,000.72	6.19%
S&P 500	7,109.14	(16.9)	-0.24%	6,845.50	3.85%
Nikkei 225	59,349.17	524.3	0.89%	50,339.48	17.90%
FTSE 100	10,622.36	13.0	0.12%	9,931.38	6.96%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	9,293	8,248	1,045	12.67%	6,791
Turnover (USD mn)	76	67	9	12.67%	56
Volume (mn)	314	296	18	6.11%	260
Market Cap (BDT bn)	6,836	6,816	20	0.29%	
Market Cap (USD bn)	56	55	0	0.29%	
Market P/E (x)	10.6				
Particulars	Gain	Loser	Unchanged		
Market Breadth	215	108	66		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	715,706	21.27%	0.1%	692.7	7.45%
Pharma	557,138	16.56%	0.4%	1,028.4	11.07%
Telecom	500,722	14.88%	0.2%	55.8	0.60%
Engineering	277,955	8.26%	0.3%	1,496.6	16.10%
Fuel & Power	273,497	8.13%	0.4%	414.9	4.47%
Food & Allied	223,731	6.65%	0.2%	591.6	6.37%
Misc	218,602	6.50%	0.0%	481.4	5.18%
Textile	121,460	3.61%	1.2%	1,387.0	14.92%
G. Insurance	97,748	2.90%	2.5%	1,074.0	11.56%
NBFI	90,842	2.70%	-0.1%	91.1	0.98%
Cement	88,483	2.63%	-0.2%	33.0	0.36%
L. Insurance	49,528	1.47%	2.7%	304.1	3.27%
Travel & Leisure	32,176	0.96%	0.9%	42.7	0.46%
IT	27,621	0.82%	2.5%	626.1	6.74%
Mutual Fund	25,625	0.76%	-0.1%	164.4	1.77%
Services & Real Estate	23,582	0.70%	0.2%	220.0	2.37%
Tannery	23,556	0.70%	1.5%	256.7	2.76%
Paper & Printing	21,301	0.63%	0.5%	186.2	2.00%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CITYBANK	31.00	-0.64%	264.88	8.54	3.56
DOMINAGE	56.20	0.72%	245.07	4.40	n/a
ACMEPL	26.30	-3.31%	236.09	8.73	n/a
KBPPWBIL	49.60	-1.98%	211.70	4.20	68.89
SAPORTL	52.20	0.38%	208.88	3.97	27.19

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
BDLAMP	182.40	9.95%	49.08	0.28	n/a
NAHEEACP	26.60	9.92%	28.25	1.07	88.67
AGNISYSL	23.70	9.72%	112.62	4.84	20.79
SAMATALETH	95.80	9.11%	36.12	0.38	n/a
RINGSHINE	3.70	8.82%	6.43	1.74	n/a

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ILFSL	2.40	-7.69%	8.60	3.45	n/a
PREMIERLEA	2.40	-7.69%	1.74	0.71	n/a
FAFIN	2.60	-7.14%	3.18	1.21	n/a
PLFSL	2.70	-6.90%	14.23	5.22	n/a
IFIC1STMF	3.70	-5.13%	8.74	2.31	n/a

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Q1 Financials

EPS was Tk. 6.29 for January-March 2026 as against Tk. 7.16 for January-March 2025; NOCFPS was Tk. 10.74 for January-March 2026 as against Tk. (19.03) for January-March 2025. NAV per share was Tk. 122.58 as on March 31, 2026 and Tk. 116.30 as on December 31, 2025. Explanations for significant deviations: EPS: EPS declined primarily due to lower net finance income and a marginal contraction in gross margin. This impact was mainly offset by cost optimisation initiatives within operating expenses. NOCFPS: Despite a decline in net profit, NOCFPS increased significantly. This is primarily due to the fact that majority of the Usance Payable at Sight (UPAS) LC settlements was paid off in the previous year that had a significant adverse impact in the cash flow from operations of the earlier year. Net Asset Value (NAV) Per Share: The increase in NAV per Share is due to accumulation of profit of Q1'26 and no dividend being declared during the period.

SPCL

Q3 Financials

Consolidated EPS was Tk. 1.32 for January-March 2026 as against Tk. 0.37 for January-March 2025; Consolidated EPS was Tk. 4.37 for July 2025-March 2026 as against Tk. 1.83 for July 2024-March 2025. Consolidated NOCFPS was Tk. 4.50 for July 2025-March 2026 as against Tk. 1.99 for July 2024-March 2025. Consolidated NAV per share was Tk. 41.62 as on March 31, 2026 and Tk. 39.25 as on June 30, 2025.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACMEPL	25	25	1	66800	1.67
APEXSPINN	300.2	290	11	163075	48.522
ASIATICLAB	96.2	90	9	499001	47.117
BDCOM	32.1	32.1	1	26000	0.835
BDLAMPS	150.2	150	5	35477	5.326
BENGALWTL	23	23	2	81004	1.863
CAPMBDBLMF	12.5	12.5	2	300000	3.75
CENTRALINS	42.5	42.5	3	71602	3.043
CITYGENINS	100.6	91.2	10	504082	50.068
CLICL	61.8	61.8	1	12386	0.765
DAFODILCOM	105	101	13	204405	21.089
DOMINAGE	55	54.8	3	451828	24.849
IFIC	5.1	5.1	1	100000	0.51
ILFSL	2.8	2.8	1	500000	1.4
KBPPWBIL	51.5	46.8	4	72982	3.586
KDSALTD	51	51	1	25500	1.3
KEYACOSMET	4.9	4.9	1	103000	0.505
LEGACYFOOT	80.1	80.1	1	8000	0.641
LOVELLO	74	72	2	52003	3.764
MEGCONMILK	37	37	1	35000	1.295
NAHEEACP	24.9	24.9	1	25094	0.625
NAVANAPHAR	60.9	60.9	1	30000	1.827
NLTUBES	66	66	1	40000	2.64
ORIONINFU	340.1	340.1	1	3002	1.021
PHENIXINS	36.4	36.4	1	30000	1.092
PRAGATIINS	72	72	1	25000	1.8
PRAGATILIF	165	165	1	6300	1.04
PTL	68.7	59.9	3	47678	2.96
ROBI	31	31	1	62500	1.938
SAIHAMCOT	21	20.5	2	228000	4.724
SALVO	33.6	31.8	2	32200	1.053
SAPORTL	53.9	53.9	1	11500	0.62
SHAHJABANK	15.7	15.7	1	114937	1.805
SHYAMPSUG	164	163.5	12	65250	10.678
SIMTEX	23.4	23.4	1	31900	0.746
SIPLC	72.5	72.5	1	20000	1.45
SLIPLC	68.2	68.2	2	39232	2.676
SQURPHARMA	229.3	229.3	2	4880	1.119
STANDARINS	46.9	46.9	1	20825	0.977
SUNLIFEINS	74.5	67	5	500500	34.698
TECHNODRUG	38	38	3	79680	3.028

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Contact Us

Research Team

Md. Hasib Reza, CFA	Head of Research	hasib.reza@ucbstock.com.bd	+880 1755 658 997
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sathin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Nafis Zaki	Research Associate	nafis.zaki@ucbstock.com.bd	+880 1871 891 263
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484

Investment Strategist

Syed Adnan Huda, CFA	First Vice President	adnan@ucbstock.com.bd	+880 1730 325 232
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Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520
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Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (NIK Tower) +880 1701 205 000	Dhanmondi +880 1713 205 703	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
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