

## DSEX WENT UP BY 0.0 POINTS

Market closed flat today with decrease in turnover.

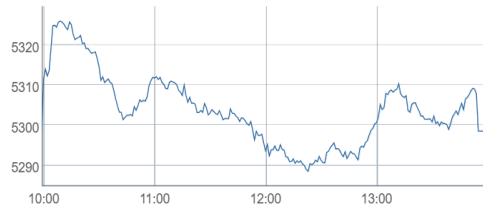
Broad index DSEX went up by 0.0 points.

Jute, Tannery and Services & Real Estate are the top three sectors that closed positive today while Travel & Leisure, Cement and Textile are the top three sectors that closed negative today.

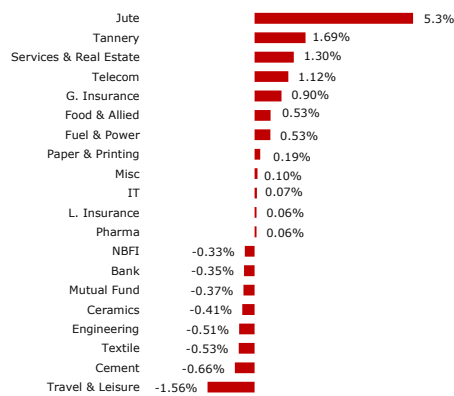
Turnover decreased by 16.3% to BDT 8,846mn (USD 72mn).

Engineering sector dominated the turnover chart covering 15.4% of the total turnover.

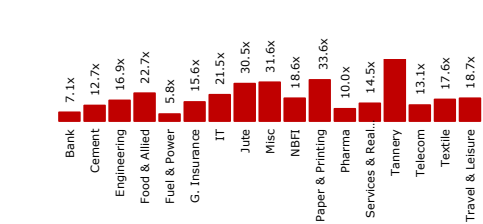
### Intraday Performance of DSEX



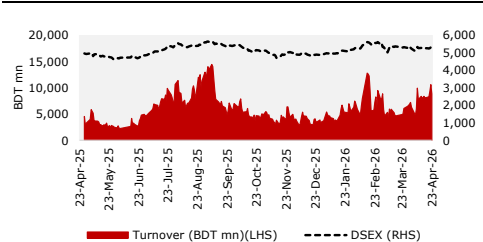
### Sector Return



### Sector P/E



### 52 Week Daily Turnover & DSEX



### Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,298.59	0.0	0.00%	4,865.34	8.90%
DS30	2,014.94	10.4	0.52%	1,853.54	8.71%
DSES	1,066.65	0.8	0.07%	1,000.72	6.59%
S&P 500	7,137.90	73.9	1.05%	6,845.50	4.27%
Nikkei 225	59,140.23	(445.6)	-0.75%	50,339.48	17.48%
FTSE 100	10,392.58	(82.8)	-0.79%	9,931.38	4.64%

### Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	8,846	10,564	-1,717	-16.26%	6,989
Turnover (USD mn)	72	86	-14	-16.26%	57
Volume (mn)	265	358	-93	-25.95%	266
Market Cap (BDT bn)	6,876	6,862	14	0.20%	
Market Cap (USD bn)	56	56	0	0.20%	
Market P/E (x)	10.8				
<b>Particulars</b>	<b>Gain</b>	<b>Loser</b>	<b>Unchanged</b>		
Market Breadth	138	199	58		

### Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	725,155	21.37%	-0.4%	1,024.3	11.58%
Pharma	560,591	16.52%	0.1%	929.0	10.50%
Telecom	508,431	14.98%	1.1%	91.4	1.03%
Engineering	277,128	8.16%	-0.5%	1,359.5	15.37%
Fuel & Power	276,417	8.14%	0.5%	244.1	2.76%
Food & Allied	225,345	6.64%	0.5%	607.4	6.87%
Misc	219,382	6.46%	0.1%	486.9	5.50%
Textile	121,327	3.57%	-0.5%	1,031.9	11.66%
G. Insurance	99,296	2.93%	0.9%	1,080.5	12.21%
NBFI	92,385	2.72%	-0.3%	102.7	1.16%
Cement	88,491	2.61%	-0.7%	48.4	0.55%
L. Insurance	50,108	1.48%	0.1%	357.3	4.04%
Travel & Leisure	32,041	0.94%	-1.6%	53.7	0.61%
IT	27,542	0.81%	0.1%	495.6	5.60%
Mutual Fund	25,387	0.75%	-0.4%	116.3	1.31%
Tannery	23,777	0.70%	1.7%	271.6	3.07%
Services & Real Estate	23,741	0.70%	1.3%	189.4	2.14%
Paper & Printing	21,631	0.64%	0.2%	188.3	2.13%

### Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CITYBANK	32.40	2.53%	408.30	12.71	3.72
DOMINAGE	60.60	3.24%	364.66	6.18	n/a
LOVELLO	84.20	6.85%	295.87	3.61	19.77
ASIATICLAB	106.60	5.54%	185.72	1.77	20.66
APEXSPINN	336.30	8.73%	185.66	0.59	99.50

### Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
JMISMDL	134.30	9.99%	34.82	0.27	n/a
APEXTANRY	86.50	9.91%	19.09	0.22	n/a
MEGCONMILK	36.30	9.01%	8.89	0.25	n/a
APEXSPINN	336.30	8.73%	185.66	0.59	99.50
SONALIANS	167.60	7.37%	27.28	0.16	22.96

### Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
PREMIERLEA	2.40	-7.69%	3.19	1.29	n/a
FASFIN	2.50	-7.41%	4.69	1.82	n/a
PLFSL	2.70	-6.90%	5.35	1.95	n/a
SINGERBD	88.90	-6.62%	7.02	0.08	n/a
BDFINANCE	12.40	-6.06%	11.26	0.88	16.32

## GP

### Q1 Financials

EPS was Tk. 4.90 for January-March 2026 as against Tk. 4.69 for January-March 2025. NOCFPS was Tk. 12.48 for January-March 2026 as against Tk. 14.11 for January-March 2025. NAV per share was Tk. 46.39 as on March 31, 2026 and Tk. 52.64 as on March 31, 2025. Reasons for deviation in NOCFPS and NAVPS: Net change in NOCFPS for the quarter ended March 31, 2026 compared to that of comparative period has decreased by 11.6% mainly due to higher collection from customers in comparative period. Partially offset by lower payment to suppliers in current period. Net asset value as at 31 March 2026 increased by 11.8% compared to that of 31 December 2025 mainly due to profit for the quarter ended 31 March 2026.

## SINGERBD

### Q1 Financials

EPS was Tk. (5.60) for January-March 2026 as against Tk. (3.50) for January-March 2025; NOCFPS was Tk. (21.42) for January-March 2026 as against Tk. 4.79 for January-March 2025. NAV per share was Tk. (3.91) as on March 31, 2026 and Tk. 21.31 as on March 31, 2025. Significant Deviation: Despite a 3.4% turnover increase in Q1 2026, the company faced a gap between expectations and actual sales due to a stagnant consumer electronics market. Domestic sales were stifled by high inflation, geopolitical tensions, and unfavorable weather, while the National Election and extended Eid holidays further dampened demand. Although gross profit margins remained stable, increased costs of sales could not be fully passed on to consumers due to intense market price sensitivity. Consequently, operating profit fell by 8.1% as expenses for rent, depreciation, salaries, etc., reflecting the broader economic struggle to balance the operational costs with subdued consumer durables demand. Financial performance was further strained by a 41.4% surge in net finance costs, driven by a nearly 50% increase in interest expenses from higher short-term borrowing to finance working capital, including business expansion. Additionally, the devaluation of the Bangladeshi Taka against the Euro triggered foreign exchange losses on inter-company loan. Inventory levels increased 28.2% because of lower sales than expected and this has caused short-term borrowings to increase. On the other hand, trade receivables increased 38.5% due to seasonal credit renewals, lower collection of receivables due to slow economic activities and political transition. NOCFPS stood at BDT (21.42) against BDT 4.79 in Q1 2025. Considering the nature of business in terms of hire purchase scheme, credit extended to dealers & institution, and seasonal effects, operating cash flow goes into negative, and it is expected to improve from the second quarter onward.

## IBNSINA

### Q3 Financials

Consolidated EPS was Tk. 4.67 for January-March 2026 as against Tk. 5.55 for January-March 2025; Consolidated EPS was Tk. 19.94 for July 2025-March 2026 as against Tk. 15.02 for July 2024-March 2025. Consolidated NOCFPS was Tk. 29.52 for July 2025-March 2026 as against Tk. 26.16 for July 2024-March 2025. Consolidated NAV per share was Tk. 139.10 as on March 31, 2026 and Tk. 125.69 as on June 30, 2025.

## ASIAINS

### Dividend Declaration

Consolidated EPS was Tk. 4.67 for January-March 2026 as The Board of Directors has recommended 10% cash dividend for the year ended December 31, 2025. Date of AGM: 29.06.2026, Time: 12:00 Noon. Venue: Digital Platform. Record Date: 03.06.2026. The Company has also reported EPS of Tk. 2.09, NAV per share of Tk. 30.55 and NOCFPS of Tk. 1.89 for the year ended December 31, 2025 as against Tk. 2.06, Tk. 29.63 and Tk. 2.85 (restated) respectively for the year ended December 31, 2024.

## EASTLAND

### Dividend Declaration

Consolidated EPS was Tk. 4.67 for January-March 2026 as The Board of Directors has recommended 10% Cash Dividend for the General shareholders excluding Sponsors and or Directors for the year ended December 31, 2025. The Sponsors and Directors hold 3,44,85,719 shares and Cash Dividend payable to the General Shareholders is Tk. 49,394,862.00. Date of AGM: 29.06.2026, Time: 03:00 PM, Venue/Mode: Virtual Platform, Record Date: 02.06.2026. The Company has also reported EPS of Tk. 1.10, NAV per share of Tk. 21.58 and NOCFPS of Tk. 0.31 for the year ended December 31, 2025 as against Tk. 1.07, Tk. 21.12 and Tk. 0.76 respectively for the year ended December 31, 2024.

## Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AGNISYSL	24	23.4	18	1413506	33.284
AL-HAJTEX	111	111	1	6200	0.688
APEXSPINN	325	283	32	430685	134.419
ASIATICLAB	97	91	2	21655	2.002
BDLAMPS	183.4	183.4	1	4737	0.869
BNICL	77.5	77.5	1	60172	4.663
CAPMBDBLMF	12.3	12.3	1	50000	0.615
CITYBANK	28.5	28.5	1	52000	1.482
CITYGENINS	105	90.7	9	204881	20.045
DOMINAGE	58.5	53.1	23	1596082	90.011
EMERALDOLL	15.1	15.1	1	33500	0.506
GQBALLPEN	600.8	580	4	4188	2.454
HAMI	168	165	4	18380	3.063
JAMUNABANK	21	21	1	38000	0.798
KARNAPHULI	35.3	32.6	2	35074	1.184
KBPPWBIL	54.6	54.6	3	53500	2.921
LOVELLO	75.6	72.1	4	57679	4.248
MIRAKHTER	38	38	1	20000	0.76
MONNOAGML	357	357	1	1500	0.535
MTB	13.2	13.2	1	300000	3.96
NITOLINS	29.2	29.2	2	55800	1.629
NRBCBANK	7.2	7.2	1	998750	7.191
PF1STMF	7	7	1	100000	0.7
PRAGATILIF	216	216	1	6299	1.361
PRIMEINSUR	39.2	39.2	1	255781	10.027
PROVATIINS	34.1	33.3	2	129000	4.344
PTL	62	62	2	52818	3.275
RENATA	419.5	419.5	1	50000	20.975
RUPALIINS	26.4	26.4	1	21000	0.554
SAIHAMTEX	17.5	17.5	1	29000	0.507
SALVO	34.2	31.8	3	46420	1.54
SEAPEARL	39.9	39.9	1	12550	0.501
SHAHJABANK	15.7	15.7	1	244192	3.834
SHYAMPSUG	162.8	162.8	1	3100	0.505
SIMTEX	26	25.1	2	140900	3.565
SLIPLC	65.2	65.2	1	13206	0.861
SONALIANSH	160	160	1	5000	0.8
SONALIPAPR	251.8	251.8	1	18500	4.658
SQURPHARMA	231.3	231.3	1	2871	0.664
STANDARINS	46.1	46.1	1	50000	2.305
SUNLIFEINS	67.1	66	3	44076	2.948

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

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### Office Premises

#### Head Office

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Bulus Center  
+880 2955 8481

#### Extensions of Head Office

<b>Dilkusha</b> +880 1701 205 090	<b>Dilkusha (NIK Tower)</b> +880 1701 205 000	<b>Dhanmondi</b> +880 1713 205 703	<b>Nikunja</b> +880 1701 205 013	<b>Mohammadpur</b> +880 1324 243 212
<b>Bashundhara</b> +880 1718 106 217	<b>Mirpur-1</b> +880 1713 205 723	<b>Mirpur-12</b> +880 1911 197 188	<b>Banasree</b> +880 1701 205 075	<b>Uttara</b> +880 1913 128 156

#### Branch Offices

<b>Chattogram</b> +880 1701 205 038	<b>Sylhet</b> +880 1713 205 760
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#### Digital Booths

<b>Khulna</b> +880 1717 411 466	<b>Barishal</b> +880 1713 205 762	<b>Cumilla</b> +880 1324 243 163	<b>Jashore</b> +880 1324 243 203	<b>Gazipur</b> +880 1324 243 165
<b>Feni</b> +880 1324 243 210	<b>Khatungonj</b> +880 1713 205 742	<b>Chawkbazar</b> +880 1817 206 965	<b>Madhobdi</b> +880 1324 243 156	
	<b>Narayangonj</b> +880 1324 243 207	<b>Agrabad</b> +880 1324 243 198		