

## DSEX WENT UP BY 17.6 POINTS

Market closed positive today with increase in turnover.

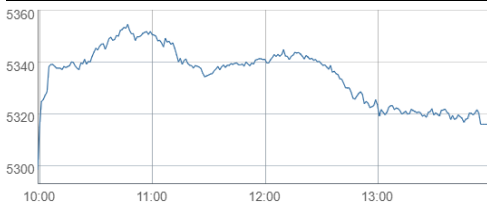
Broad index DSEX went up by 17.6 points.

L. Insurance, G. Insurance and Food & Allied are the top three sectors that closed positive today while Jute, Paper & Printing and NBFI are the top three sectors that closed negative today.

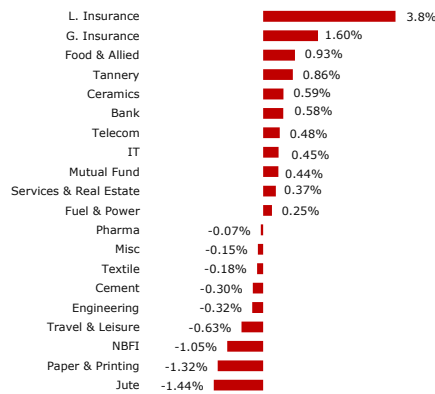
Turnover increased by 11.1% to BDT 9,824mn (USD 80mn).

G. Insurance sector dominated the turnover chart covering 17.7% of the total turnover.

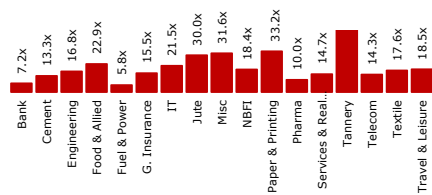
### Intraday Performance of DSEX



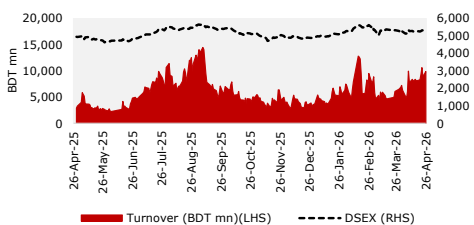
### Sector Return



### Sector P/E



### 52 Week Daily Turnover & DSEX



### Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,316.18	17.6	0.33%	4,865.34	9.27%
DS30	2,026.30	11.4	0.56%	1,853.54	9.32%
DSES	1,065.21	(1.4)	-0.14%	1,000.72	6.44%
S&P 500	7,165.08	56.7	0.80%	6,845.50	4.67%
Nikkei 225	59,716.18	576.0	0.97%	50,339.48	18.63%
FTSE 100	10,379.08	(77.9)	-0.75%	9,931.38	4.51%

### Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	9,824	8,846	978	11.06%	7,074
Turnover (USD mn)	80	72	8	11.06%	58
Volume (mn)	312	265	47	17.61%	269
Market Cap (BDT bn)	6,877	6,876	2	0.02%	
Market Cap (USD bn)	56	56	0	0.02%	
Market P/E (x)	11.0				
Particulars	<b>Galner</b>	<b>Loser</b>	<b>Unchanged</b>		
Market Breadth	157	172	62		

### Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	729,382	21.43%	0.6%	1,227.4	12.49%
Pharma	560,196	16.46%	-0.1%	885.5	9.01%
Telecom	510,886	15.01%	0.5%	101.5	1.03%
Fuel & Power	277,114	8.14%	0.3%	262.5	2.67%
Engineering	276,240	8.12%	-0.3%	1,475.3	15.02%
Food & Allied	227,432	6.68%	0.9%	582.4	5.93%
Misc	219,048	6.43%	-0.2%	461.9	4.70%
Textile	121,113	3.56%	-0.2%	928.5	9.45%
G. Insurance	100,880	2.96%	1.6%	1,740.9	17.72%
NBFI	91,418	2.69%	-1.0%	103.4	1.05%
Cement	88,223	2.59%	-0.3%	67.0	0.68%
L. Insurance	52,035	1.53%	3.8%	566.7	5.77%
Travel & Leisure	31,839	0.94%	-0.6%	61.1	0.62%
IT	27,666	0.81%	0.4%	340.5	3.47%
Mutual Fund	25,500	0.75%	0.4%	197.7	2.01%
Tannery	23,981	0.70%	0.9%	228.7	2.33%
Services & Real Estate	23,828	0.70%	0.4%	256.7	2.61%
Paper & Printing	21,345	0.63%	-1.3%	167.8	1.71%

### Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
DOMINAGE	61.00	0.66%	438.81	7.33	n/a
CITYBANK	33.40	3.09%	357.61	10.70	3.83
PEOPLESINS	54.90	1.10%	222.80	3.95	10.64
LOVELLO	86.40	2.61%	213.90	2.46	20.28
ASIATICLAB	105.60	-0.94%	200.71	1.88	20.47

### Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SAFKOSPINN	19.80	10.00%	9.42	0.48	n/a
APEXTANRY	95.10	9.94%	56.33	0.59	n/a
PURABIGEN	27.90	9.84%	112.99	4.06	17.01
AZIZPIPES	55.90	9.82%	9.02	0.16	n/a
SANDHANINS	22.60	9.71%	39.72	1.79	19.65

### Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ILFSL	2.30	-8.00%	2.66	1.12	n/a
PLFSL	2.50	-7.41%	7.33	2.87	n/a
REGENTTEX	3.90	-7.14%	1.56	0.39	n/a
BDFINANCE	11.60	-6.45%	9.94	0.85	15.26
FAMILYTEX	2.90	-6.45%	3.35	1.11	n/a

## HEIDELBCEM

### Dividend & Financials

The Board of Directors has recommended 11% Cash Dividend for the year ended December 31, 2025. Date of AGM: 18.06.2026, Time: 10:00 AM, Venue/Mode: Virtual Meeting through Digital Platform, Record Date: 20.05.2026. The Company has also reported EPS of Tk. 3.55, NAV per share of Tk. 73.92 and NOCFPS of Tk. (0.04) for the year ended December 31, 2025 as against Tk. 8.17, Tk. 72.87 and Tk. 36.26 respectively for the year ended December 31, 2024.

EPS was Tk. (0.88) for January-March 2026 as against Tk. 3.48 for January-March 2025. NOCFPS was Tk. 7.49 for January-March 2026 as against Tk. (2.97) for January-March 2025. NAV per share was Tk. 73.04 as on March 31, 2026 and Tk. 73.92 as on December 31, 2025. For the period from January to March 2026, NAV per share decreased due to the net loss incurred during the period. EPS declined in the same period of the previous year, mainly driven by increased raw material costs that could not be fully passed on to customers through sales prices due to intense market competition. NOCFPS improved compared to the same period last year, largely attributable to reduced payments to suppliers, particularly for raw materials, as well as lower operating expense outflows.

## KAY&QUE

### Q1 Financials

EPS was Tk. 4.06 for January-March 2026 as against Tk. 2.03 for January-March 2025; EPS was Tk. 9.89 for July 2025-March 2026 as against Tk. 3.69 for July 2024-March 2025. NOCFPS was Tk. 7.00 for July 2025-March 2026 as against Tk. 4.31 for July 2024-March 2025. NAV per share was Tk. 111.61 as on March 31, 2026 and Tk. 101.72 as on June 30, 2025.

## BSCPLC

### Q3 Financials

Diluted EPS was Tk. 3.49 for Jan 2026-Mar 2026 as against Tk. 2.33 for Jan 2025-Mar 2025; Diluted EPS was Tk. 10.57 for Jul 2025-Mar 2026 as against Tk. 6.83 for Jul 2024-Mar 2025. NOCFPS was Tk. 9.76 for Jul 2025-Mar 2026 as against Tk. 7.83 for Jul 2024-Mar 2025. NAV per share was Tk. 98.71 as on Mar 2026 and NAV per share Tk. 90.99 as on Jun 2025. Explanatory notes for the significant variations: Significant Increase in EPS: The increase in EPS is the result of increase in revenue and other income for the ordinary course of the business activities which has been disclosed in the notes 33 to 37 in the Revenue Part of the Statement of Profit or Loss and Other Comprehensive Income for the period under consideration. As such there is a positive impact of EPS enhancement. There was no significant Extraordinary Transactions during this period. Net operating cash flows per share: Net operating cash flows per share has been increased mainly due to ordinary course of business activities. Net Asset Value per Share: Net Asset value per share has been increased mainly due to ordinary course of business activities.

## Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AGNISYSL	23.9	23.9	1	50000	1.195
ANWARGALV	102.3	102.3	1	5100	0.522
APEXSPINN	352	325	13	159796	53.409
ASIATICLAB	104	104	3	124901	12.99
BDAUTOCA	260	260	1	4000	1.04
BDCOM	32	32	1	20000	0.64
BENGALWTL	24.4	24.1	4	185001	4.472
BNICL	83.7	82.1	3	152000	12.645
BSC	115.7	115.7	1	4500	0.521
CAPMIBLMF	8.9	8.9	1	115000	1.024
CENTRALINS	45.7	41.2	2	37902	1.643
CITYGENINS	103	91.5	3	208673	21.138
CLICL	63	63	1	8000	0.504
CRYSTALINS	79	79	1	6400	0.506
CVOPRL	165	165	1	5700	0.941
DAFODILCOM	118	108	3	45862	5.056
DOMINAGE	66.6	55	3	65900	3.97
EMERALDOIL	15	15	1	33391	0.501
GQBALLPEN	637.5	632.5	5	13836	8.803
HFL	15.3	15.3	2	200000	3.06
IBNSINA	340	340	1	1900	0.646
IPDC	19.6	19.6	1	50000	0.98
KBPPWBIL	53.7	44.1	2	50700	2.459
KEYACOSMET	5	5	1	100000	0.5
LOVELLO	85.5	75.8	7	118390	9.525
NATLIFEINS	89.2	89.2	1	19400	1.73
ORIONINFU	294	294	1	5963	1.753
PRAGATILIF	172.9	172.9	1	10000	1.729
PROVATIINS	39.1	39.1	1	15000	0.587
QUASEMIND	44.6	44.6	1	12120	0.541
RUNNERAUTO	43	43	1	23750	1.021
RUPALIBANK	20	20	1	100000	2
SHASHADNIM	19.2	19.2	1	46200	0.887
SOUTHEASTB	9.2	9.2	2	295000	2.714
STANDBANKL	5.6	5.6	1	6797354	38.065
SUNLIFEINS	77.2	70	2	29000	2.174
TECHNODRUG	38	37.5	2	140000	5.308
UNIONINS	38.6	38.6	1	14000	0.54
WALTONHIL	360	360	1	50000	18

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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## Contact Us

### Research Team

Md. Hasib Reza, CFA	Head of Research	hasib.reza@ucbstock.com.bd	+880 1755 658 997
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sathin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Nafis Zaki	Research Associate	nafis.zaki@ucbstock.com.bd	+880 1871 891 263
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484

### Investment Strategist

Syed Adnan Huda, CFA	First Vice President	adnan@ucbstock.com.bd	+880 1730 325 232
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### Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520
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### Office Premises

#### Head Office

**Gulshan**  
Bulus Center  
+880 2955 8481

#### Extensions of Head Office

<b>Dilkusha</b> +880 1701 205 090	<b>Dilkusha (NIK Tower)</b> +880 1701 205 000	<b>Dhanmondi</b> +880 1713 205 703	<b>Nikunja</b> +880 1701 205 013	<b>Mohammadpur</b> +880 1324 243 212
<b>Bashundhara</b> +880 1718 106 217	<b>Mirpur-1</b> +880 1713 205 723	<b>Mirpur-12</b> +880 1911 197 188	<b>Banasree</b> +880 1701 205 075	<b>Uttara</b> +880 1913 128 156

#### Branch Offices

<b>Chattogram</b> +880 1701 205 038	<b>Sylhet</b> +880 1713 205 760
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#### Digital Booths

<b>Khulna</b> +880 1717 411 466	<b>Barishal</b> +880 1713 205 762	<b>Cumilla</b> +880 1324 243 163	<b>Jashore</b> +880 1324 243 203	<b>Gazipur</b> +880 1324 243 165
<b>Feni</b> +880 1324 243 210	<b>Khatungonj</b> +880 1713 205 742	<b>Chawkbazar</b> +880 1817 206 965	<b>Madhobdi</b> +880 1324 243 156	
	<b>Narayangonj</b> +880 1324 243 207	<b>Agrabad</b> +880 1324 243 198		