

DSEX WENT UP BY 8.5 POINTS

Market closed flat today with decrease in turnover.

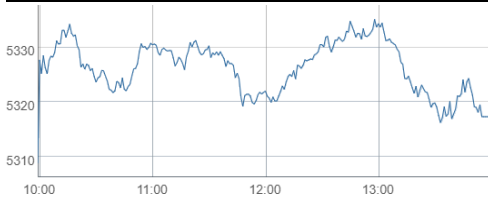
Broad index DSEX went up by 8.5 points.

Paper & Printing, L. Insurance and Cement are the top three sectors that closed positive today while Jute, Services & Real Estate and G. Insurance are the top three sectors that closed negative today.

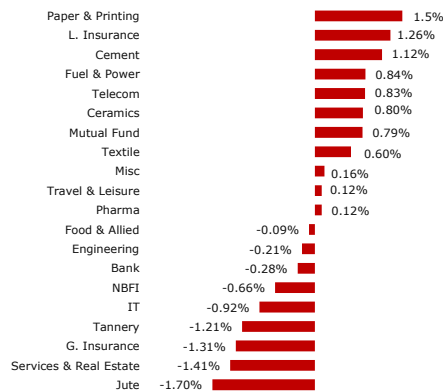
Turnover decreased by 13.5% to BDT 8,878mn (USD 72mn).

Bank sector dominated the turnover chart covering 23.4% of the total turnover.

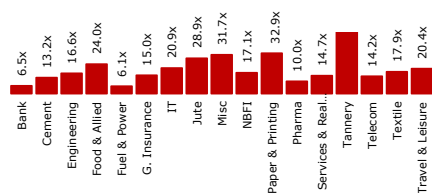
Intraday Performance of DSEX



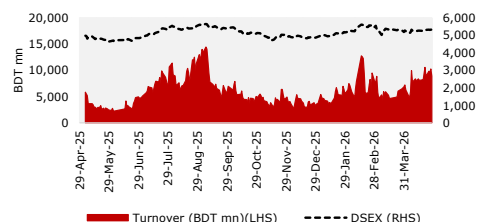
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,317.36	8.5	0.16%	4,865.34	9.29%
DS30	2,020.28	3.9	0.19%	1,853.54	9.00%
DSES	1,055.46	1.3	0.12%	1,000.72	5.47%
S&P 500	7,138.80	(35.1)	-0.49%	6,845.50	4.28%
Nikkei 225	59,917.46	(619.9)	-1.02%	50,339.48	19.03%
FTSE 100	10,269.87	(62.9)	-0.61%	9,931.38	3.41%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	8,878	10,267	-1,390	-13.53%	7,241
Turnover (USD mn)	72	84	-11	-13.53%	59
Volume (mn)	308	337	-29	-8.49%	274
Market Cap (BDT bn)	6,868	6,852	16	0.24%	
Market Cap (USD bn)	56	56	0	0.24%	
Market P/E (x)	10.6				

Particulars	Gain	Loser	Unchanged
Market Breadth	179	167	51

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	735,683	21.64%	-0.3%	2,076.6	23.39%
Pharma	559,090	16.45%	0.1%	711.2	8.01%
Telecom	508,200	14.95%	0.8%	93.1	1.05%
Fuel & Power	278,642	8.20%	0.8%	347.1	3.91%
Engineering	272,027	8.00%	-0.2%	938.8	10.57%
Food & Allied	228,514	6.72%	-0.1%	681.3	7.67%
Misc	219,186	6.45%	0.2%	285.4	3.21%
Textile	120,063	3.53%	0.6%	1,100.3	12.39%
G. Insurance	102,269	3.01%	-1.3%	1,090.0	12.28%
NBFI	89,126	2.62%	-0.7%	127.7	1.44%
Cement	87,656	2.58%	1.1%	53.5	0.60%
L. Insurance	52,057	1.53%	1.3%	397.1	4.47%
Travel & Leisure	31,288	0.92%	0.1%	33.0	0.37%
IT	26,756	0.79%	-0.9%	275.8	3.11%
Mutual Fund	25,399	0.75%	0.8%	143.5	1.62%
Services & Real Estate	23,768	0.70%	-1.4%	183.4	2.07%
Tannery	23,242	0.68%	-1.2%	170.1	1.92%
Paper & Printing	21,125	0.62%	1.5%	92.7	1.04%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CITYBANK	32.70	-0.61%	444.24	13.57	3.75
NCCBANK	16.70	-3.47%	316.69	18.32	3.89
RELIANCINS	93.30	4.48%	260.44	2.83	11.08
SHEPHERD	16.30	-4.12%	249.26	14.69	n/a
LOVELLO	86.40	-2.04%	240.34	2.75	20.28

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
AIL	30.20	9.82%	7.20	0.24	10.02
UNITEDFIN	13.60	9.68%	41.65	3.11	12.83
BDTHAIFOOD	20.50	9.63%	131.03	6.55	n/a
ESQUIRENIT	21.70	9.60%	7.84	0.36	n/a
ALIF	5.10	8.51%	11.89	2.36	23.91

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
BIFC	4.20	-8.70%	1.63	0.39	n/a
ISNLTD	63.50	-7.30%	112.28	1.79	n/a
PRIMEBANK	29.80	-7.15%	23.11	0.77	4.16
AL-HAJTEX	98.20	-6.83%	56.57	0.56	9.75
SAIFPOWER	6.10	-4.69%	2.23	0.36	8.71

DUTCHBANGL

Q1 Financials

(Q1 Un-audited): EPS was Tk. 2.70 for January-March 2026 as against Tk. 0.92 (restated) for January-March 2025. NOCFPS was Tk. 4.04 for January-March 2026 as against Tk. 34.90 (restated) for January-March 2025. NAV per share was Tk. 64.84 as on March 31, 2026 and Tk. 62.14 (restated) as on December 31, 2025. Reasons for deviation: Net Operating Cash Flow Per Share (NOCFPS) has been decreased mainly for purchase of trading securities.

DUTCHBANGL

Q1 Financials

The Board of Directors has recommended 25% Cash and 5% Stock Dividend for the year ended December 31, 2025. Date of AGM: 16.06.2026, Time: 11:00 AM, Venue/Mode: Digital Platform, Record Date: 19.05.2026. The Company has also reported EPS of Tk. 9.98, NAV per share of Tk. 62.14 and NOCFPS of Tk. (2.49) for the year ended December 31, 2025 as against Tk. 4.90 (restated), Tk. 53.39 (restated) and Tk. 38.10 (restated) respectively for the year ended December 31, 2024. Disclosure regarding recommendation of stock dividend: i) The bonus shares have been declared to increase the paid-up capital of the Bank and to support business growth; ii) The bonus shares are declared out of current year's profit; and iii) The bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance. Reasons for deviation: NOCFPS has been decreased mainly for purchase of trading securities and EPS increased due to improvement of asset quality.

DHAKABANK

Dividend Declaration

The Board of Directors has recommended 10% Cash Dividend for the year ended December 31, 2025. Date of AGM: June 25, 2026, Time: 12:30 p.m., Venue: Digital Platform. Record Date: May 18, 2026. The Company has also reported Consolidated EPS of Tk. 2.65, Consolidated NAV per share of Tk. 23.64 and Consolidated NOCFPS of Tk. 21.29 for the year ended December 31, 2025 as against Tk. 1.21, Tk. 21.47 and Tk. (17.64) respectively for the year ended December 31, 2024.

BATASHOE

Dividend Declaration

The Board of Directors has recommended a final dividend of 105% of paid-up capital which is Tk. 10.50 per share amounting to Tk. 143,640,000 in addition to the interim dividend of 143% of paid-up capital which is Tk. 14.30 per share amounting to Tk. 195,624,000 declared and paid in December 2025 thus making a total dividend of 248% of paid-up capital which is Tk. 24.80 per share amounting to Tk. 339,264,000 for the year ended 31 December 2025. Date of AGM: 30.06.2026, Time: 11:00 AM, Venue/Mode: Digital Platform, Record Date: 19.05.2026. The Company has also reported EPS of Tk. 0.85, NAV per share of Tk. 188.72 and NOCFPS of Tk. 61.15 for the year ended December 31, 2025 as against Tk. 21.62, Tk. 220.22 and Tk. 71.42 respectively for the year ended December 31, 2024.

OLYMPIC

Q3 Financials

(Q3 Un-audited): EPS was Tk. 1.42 for January-March 2026 as against Tk. 2.15 for January-March 2025; EPS was Tk. 7.41 for July 2025-March 2026 as against Tk. 7.97 for July 2024-March 2025. NOCFPS was Tk. 7.13 for July 2025-March 2026 as against Tk. 8.95 for July 2024-March 2025. NAV per share was Tk. 66.76 as on March 31, 2026 and Tk. 60.26 as on March 31, 2025.

RUNNERAUTO

Q3 Financials

(Q3 Un-audited): Consolidated EPS was Tk. 0.24 for January-March 2026 as against Tk. 0.43 for January-March 2025; Consolidated EPS was Tk. 0.50 for July 2025-March 2026 as against Tk. 0.07 for July 2024-March 2025. Consolidated NOCFPS was Tk. 16.58 for July 2025-March 2026 as against Tk. 14.28 for July 2024-March 2025. Consolidated NAV per share was Tk. 66.20 as on March 31, 2026 and Tk. 66.70 as on June 30, 2025. 1. The Company's revenue for the quarter was slightly impacted by lower sales volumes resulting from ongoing and unavoidable supply chain disruptions throughout the period. 2. Improved collections from customers during the quarter contributed to positive growth in Net Operating Cash Flow per Share (NOCFPS). 3. The decline in Net Asset Value per Share (NAVPS) was primarily driven by dividend payments to shareholders and lower profitability arising from unexpected supply chain issues in the three-wheeler

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AL-HAJTEX	110.2	110.2	1	29989	3.305
APEXFOODS	275	275	1	2500	0.688
APEXSPINN	375	349	12	80091	28.258
ASIATICLAB	110	110	2	129700	14.267
BANKASTIA	21.5	21.5	1	30000	0.645
BNICL	90.4	90.2	2	21700	1.96
CENTRALINS	43	43	4	66768	2.871
CITYBANK	32.9	32.9	1	223678	7.359
CITYGENINS	97	95.5	3	17500	1.68
DOMINAGE	70.2	58	5	240374	14.75
DSHGARME	133	133	1	5000	0.665
FEDERALINS	24.5	24.5	1	25000	0.613
FINEFOODS	510	485	10	104545	50.971
FUWANGCER	13.3	13.3	1	38000	0.505
GP	221.6	221.6	2	100014	22.163
GQBALLPEN	602.5	600	2	2390	1.436
ICBEPMF1S1	5.6	5.6	1	200000	1.12
KARNAPHULI	35	32.8	2	221000	7.689
LOVELLO	89	80.1	2	48402	4.112
NCCBANK	19	19	3	3219200	61.165
PEOPLESINS	57	56.3	2	85000	4.821
PRAGATILIF	218.5	218.5	1	2500	0.546
PRIMEINSUR	33.2	33.2	1	243181	8.074
PROGRESLIF	36.7	36.7	1	16100	0.591
PTL	71.1	71.1	1	8161	0.58
RELIANCINS	91	88	4	544830	49.137
SAIHAMCOT	21.3	19.1	5	149999	3
SALAMCRST	17	17	1	30000	0.51
SHYAMPSUG	163.5	163	6	50150	8.185
SLIPLC	73	73	1	58500	4.271
SQURPHARMA	212.5	212.5	5	400000	85
TRUSTBANK	18.4	18.4	2	600000	11.04
YPL	19.7	19.7	1	27817	0.548

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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