

## DSEX WENT DOWN BY 21.5 POINTS

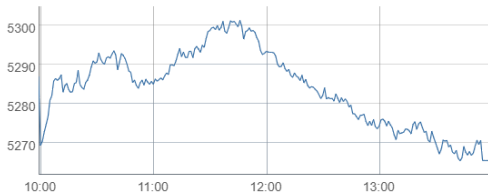
Market closed negative today with decrease in turnover.  
Broad index DSEX went down by 21.5 points.

Jute, NBFI and Telecom are the top three sectors that closed positive today while Paper & Printing, Bank and Services & Real Estate are the top three sectors that closed negative today.

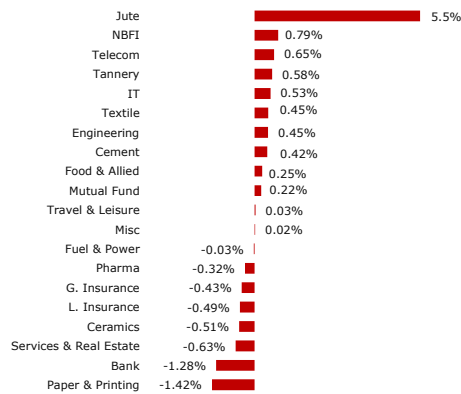
Turnover decreased by 4.0% to BDT 8,294mn (USD 68mn).

Bank sector dominated the turnover chart covering 16.3% of the total turnover.

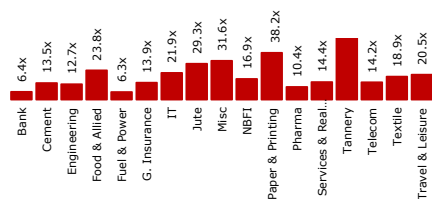
### Intraday Performance of DSEX



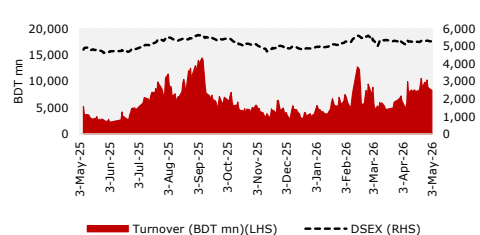
### Sector Return



### Sector P/E



### 52 Week Daily Turnover & DSEX



### Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,265.39	(21.5)	-0.41%	4,865.34	8.22%
DS30	2,018.89	1.9	0.09%	1,853.54	8.92%
DSES	1,050.34	(2.5)	-0.23%	1,000.72	4.96%
S&P 500	7,230.12	21.1	0.29%	6,845.50	5.62%
Nikkei 225	59,513.12	228.2	0.38%	50,339.48	18.22%
FTSE 100	10,363.93	(14.9)	-0.14%	9,931.38	4.36%

### Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	8,294	8,640	-347	-4.01%	7,346
Turnover (USD mn)	68	70	-3	-4.01%	60
Volume (mn)	293	301	-9	-2.86%	278
Market Cap (BDT bn)	6,862	6,851	11	0.16%	
Market Cap (USD bn)	56	56	0	0.16%	
Market P/E (x)	10.6				

Particulars	Winner	Loser	Unchanged
Market Breadth	165	180	51

### Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	717,111	21.26%	-1.3%	1,348.2	16.26%
Pharma	553,677	16.41%	-0.3%	927.9	11.19%
Telecom	508,935	15.09%	0.7%	106.5	1.28%
Fuel & Power	277,298	8.22%	0.0%	379.5	4.58%
Engineering	275,275	8.16%	0.4%	1,165.5	14.05%
Food & Allied	226,127	6.70%	0.2%	593.9	7.16%
Misc	218,918	6.49%	0.0%	358.7	4.33%
Textile	119,879	3.55%	0.5%	900.8	10.86%
G. Insurance	101,035	3.00%	-0.4%	1,021.8	12.32%
NBFI	89,369	2.65%	0.8%	87.2	1.05%
Cement	88,282	2.62%	0.4%	67.5	0.81%
L. Insurance	51,175	1.52%	-0.5%	237.2	2.86%
Travel & Leisure	31,220	0.93%	0.0%	35.3	0.43%
IT	27,337	0.81%	0.5%	274.9	3.31%
Mutual Fund	25,493	0.76%	0.2%	164.0	1.98%
Services & Real Estate	23,380	0.69%	-0.6%	76.2	0.92%
Tannery	23,317	0.69%	0.6%	194.0	2.34%
Paper & Printing	20,597	0.61%	-1.4%	92.2	1.11%

### Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
NCCBANK	16.10	-4.73%	365.20	21.56	3.75
ASIATICLAB	107.40	0.56%	358.00	3.18	20.29
DOMINAGE	65.80	-1.50%	300.36	3.95	n/a
LOVELLO	84.10	-0.71%	246.20	2.94	20.61
RELIANCINS	92.50	-0.43%	227.29	2.32	8.03

### Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FAREASTFIN	2.20	10.00%	1.06	0.48	n/a
BIFC	4.40	10.00%	0.63	0.15	n/a
MIRAKHTER	42.10	9.92%	179.72	4.52	47.84
EPGL	18.90	9.88%	48.07	2.58	n/a
COPPERTECH	24.50	9.87%	69.95	2.88	40.83

### Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
MERCANBANK	7.20	-18.18%	38.76	5.17	6.55
ABBANK	4.70	-11.32%	9.80	2.10	n/a
PREMIERBAN	4.10	-8.89%	3.73	0.89	n/a
SHAHJABANK	15.90	-8.09%	29.47	1.84	3.55
TRUSTBANK	16.50	-7.30%	73.10	4.38	15.28

## RECKITT BEN

### Dividend Declaration

The Board of Directors has recommended 1,730% Final Cash Dividend i.e., @ Tk. 173 per Share of Face Value of Tk. 10/- each for the year ended December 31, 2025. Date of AGM: 29th June 2026 at 11.00 A.M., Venue: Virtual Meeting through digital platform. Record Date: May 21, 2026. The Company has also reported EPS of Tk. 172.93, NAV per share of Tk. 187.58 and NOCFPS of Tk. 170.67 for the year ended December 31, 2025 as against Tk. 159.17, Tk. 350.64 and Tk. 22.55 respectively for the year ended December 31, 2024.

## RECKITT BEN

### Q1 Financials

EPS was Tk. 23.26 for January-March 2026 as against Tk. 32.45 for January-March 2025. NOCFPS was Tk. 75.60 for January-March 2026 as against Tk. 79.64 for January-March 2025. NAV per share was Tk. 210.85 as on March 31, 2026 and Tk. 187.58 as on December 31, 2025.

## TRUST BANK

### Dividend Declaration

The Board of Directors has recommended 8% Cash and 5% Stock Dividend subject to obtaining consent from the regulatory authorities for the year ended December 31, 2025. Date of AGM: 28 July 2026 at 11:00 AM, Venue: Online (Digital Platform). Record Date: 11 June 2026. The Company has also reported Consolidated EPS of Tk. 3.38, Consolidated NAV per share of Tk. 28.52 and Consolidated NOCFPS of Tk. 38.30 for the year ended December 31, 2025 as against Tk. 3.55, Tk. 25.44 and Tk. 51.56 respectively for the year ended December 31, 2024. Disclosure regarding recommendation of Bonus Shares (Stock Dividend): (1) Bonus Shares have been recommended to strengthen the capital base of the Bank to support business growth; (2) Bonus shares are declared out of current year profit; (3) Bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Bank or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

## LOVELLO

### Q3 Financials

EPS was Tk. 0.93 for January-March 2026 as against Tk. 0.22 for January-March 2025; EPS was Tk. 3.06 for July 2025-March 2026 as against Tk. 1.59 for July 2024-March 2025. NOCFPS was Tk. 6.55 for July 2025-March 2026 as against Tk. 2.82 for July 2024-March 2025. NAV per share was Tk. 13.45 as on March 31, 2026 and Tk. 12.01 as on June 30, 2025. Reason for decreased in EPS: During the Period ended on March 2026, Net profit after TAX has increased 103% compared to the last financial year as the sales increased 43%. As a result, EPS has also increased in comparison to the period ended March 2025 of the last Financial year 2024-2025.

## Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ANWARGALV	101	101	1	8500	0.859
APEXSPINN	330	320	14	195239	63.146
APEXTANRY	98.4	98.4	1	9000	0.886
ASJAINS	42.8	42.8	1	28500	1.22
ASIATICLAB	105	101	2	36000	3.72
BDLAMPS	209	209	2	20000	4.18
BENGALWTL	25	24.6	3	223000	5.515
BNICL	75.1	75.1	1	11000	0.826
BXPHERMA	107	107	2	30000	3.21
CAPMBDBLMF	12.3	11.5	3	360000	4.196
CITYGENINS	109	92.2	8	451453	44.362
CRYSTALINS	76.2	76.2	1	300000	22.86
DAFODILCOM	112.6	112	9	117300	13.166
DOMINAGE	68	66.8	2	45500	3.049
FEDERALINS	24.5	24.5	1	810000	19.845
FEKDIL	15.7	15.7	1	32200	0.506
FINEFOODS	517.1	510	5	11070	5.655
GQBALLPEN	606.5	572	23	240837	141.616
ICBEPMF1S1	6.3	5.8	5	911580	5.501
IFIC	3.7	3.7	1	154810	0.573
INDEXAGRO	77	77	1	10000	0.77
IPDC	20.3	20.3	1	80000	1.624
KARNAPHULI	34.5	33	3	56000	1.902
KEYACOSMET	4.8	4.8	1	105000	0.504
LOVELLO	85.5	76.4	4	47051	3.803
MARICO	2770	2770	3	10000	27.7
MHSML	20	19.5	8	577419	11.277
MIRAKHTER	38	38	1	20000	0.76
MTB	13.5	13.5	2	100000	1.35
POPULARLIF	60	60	1	100000	6
PRAGATILIF	172.8	172.8	1	11799	2.039
PREMIERCEM	42.5	42.5	1	25500	1.084
PTL	69	69	2	47204	3.257
SAIHAMCOT	22	22	1	82500	1.815
SHASHADNIM	19	19	1	35000	0.665
TECHNODRUG	37	37	1	20000	0.74
TITASGAS	15	15	1	51586	0.774

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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# Contact Us

## Research Team

Md. Hasib Reza, CFA	Head of Research	hasib.reza@ucbstock.com.bd	+880 1755 658 997
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sadhin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484

## Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520
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## Office Premises

### Head Office

Gulshan  
Bulus Center  
+880 2955 8481

### Extensions of Head Office

<b>Dilkusha</b> +880 1701 205 090	<b>Dilkusha (NIK Tower)</b> +880 1701 205 000	<b>Dhanmondi</b> +880 1713 205 703	<b>Nikunja</b> +880 1701 205 013	<b>Mohammadpur</b> +880 1324 243 212
<b>Bashundhara</b> +880 1718 106 217	<b>Mirpur-1</b> +880 1713 205 723	<b>Mirpur-12</b> +880 1911 197 188	<b>Banasree</b> +880 1701 205 075	<b>Uttara</b> +880 1913 128 156

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<b>Chattogram</b> +880 1701 205 038	<b>Sylhet</b> +880 1713 205 760
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<b>Feni</b> +880 1324 243 210	<b>Khatungonj</b> +880 1713 205 742	<b>Chawkbazar</b> +880 1817 206 965	<b>Madhobdi</b> +880 1324 243 156	
	<b>Narayangonj</b> +880 1324 243 207	<b>Agrabad</b> +880 1324 243 198		