

DSEX WENT DOWN BY 14.3 POINTS

Market closed flat today with increase in turnover.

Broad index DSEX went down by 14.3 points.

G. Insurance, Travel & Leisure and Ceramics are the top three sectors that closed positive today while Paper & Printing, L. Insurance and Jute are the top three sectors that closed negative today.

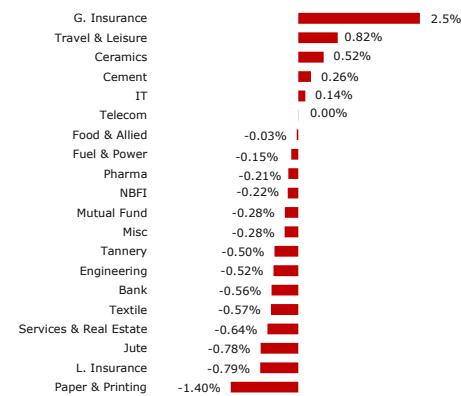
Turnover increased by 10.1% to BDT 8,449mn (USD 69mn).

Engineering sector dominated the turnover chart covering 15.5% of the total turnover.

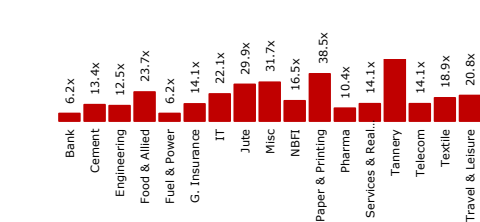
Intraday Performance of DSEX



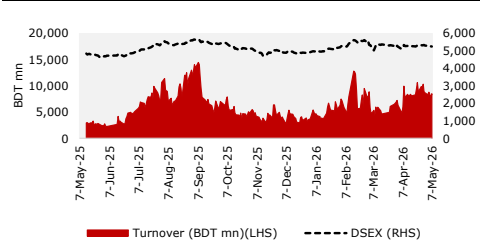
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,234.10	(14.3)	-0.27%	4,865.34	7.58%
DS30	2,001.61	(7.5)	-0.37%	1,853.54	7.99%
DSES	1,058.16	(0.4)	-0.03%	1,000.72	5.74%
S&P 500	7,365.12	105.9	1.46%	6,845.50	7.59%
Nikkei 225	62,833.84	3,320.7	5.58%	50,339.48	24.82%
FTSE 100	10,371.45	(68.0)	-0.65%	9,931.38	4.43%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	8,449	7,677	772	10.06%	7,505
Turnover (USD mn)	69	62	6	10.06%	62
Volume (mn)	252	247	5	1.90%	285
Market Cap (BDT bn)	6,800	6,799	1	0.01%	
Market Cap (USD bn)	55	55	0	0.01%	
Market P/E (x)	10.5				
Particulars	Gain	Loser	Unchanged		
Market Breadth	127	198	72		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	703,230	20.98%	-0.6%	757.3	8.96%
Pharma	556,961	16.61%	-0.2%	1,023.2	12.11%
Telecom	506,879	15.12%	0.0%	78.1	0.92%
Fuel & Power	273,793	8.17%	-0.1%	294.3	3.48%
Engineering	272,438	8.13%	-0.5%	1,313.6	15.55%
Food & Allied	224,919	6.71%	0.0%	521.0	6.17%
Misc	219,640	6.55%	-0.3%	411.8	4.87%
Textile	120,453	3.59%	-0.6%	1,082.6	12.81%
G. Insurance	100,685	3.00%	2.5%	1,088.8	12.89%
NBFI	88,122	2.63%	-0.2%	58.1	0.69%
Cement	87,415	2.61%	0.3%	38.6	0.46%
L. Insurance	49,951	1.49%	-0.8%	185.1	2.19%
Travel & Leisure	31,770	0.95%	0.8%	53.5	0.63%
IT	27,620	0.82%	0.1%	225.3	2.67%
Mutual Fund	24,938	0.74%	-0.3%	122.6	1.45%
Tannery	23,080	0.69%	-0.5%	133.8	1.58%
Services & Real Estate	22,988	0.69%	-0.6%	127.6	1.51%
Paper & Printing	20,711	0.62%	-1.4%	172.3	2.04%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
DOMINAGE	70.00	-2.10%	485.67	6.43	n/a
MONNOCERA	107.20	2.88%	314.53	2.91	335.00
LOVELLO	79.30	-1.12%	175.48	2.20	19.44
NCCBANK	16.50	0.00%	169.59	5.90	3.85
ASIATICLAB	103.30	-2.55%	169.02	1.46	19.52

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CONTININS	29.00	9.85%	60.86	2.13	14.80
SONARBAINS	37.10	9.76%	84.82	2.30	21.24
HFL	13.80	9.52%	5.02	0.38	n/a
BDWELDING	15.20	9.35%	1.97	0.13	n/a
APEXSPINN	384.00	8.26%	160.03	0.40	112.50

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
EBL	23.90	-9.83%	114.06	4.77	4.57
NURANI	2.80	-6.67%	0.50	0.17	n/a
MITHUNKNIT	14.90	-6.29%	1.55	0.10	-
PHOENIXFIN	3.50	-5.41%	1.22	0.35	n/a
JHRML	48.30	-5.11%	38.77	0.78	54.07

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Q1 Financials

Consolidated EPS was Tk. 1.43 for January-March 2026 as against Tk. 1.17 for January-March 2025. Consolidated NOCFPS was Tk. 12.87 for January-March 2026 as against Tk. 2.42 for January-March 2025. Consolidated NAV per share was Tk. 51.38 as on March 31, 2026 and Tk. 49.96 as on December 31, 2025. NOCFPS increased due to increase in cash generation from term loan and bank borrowing by BDT 2,724 million, from operating activities by BDT 522 million, from loans & advances by BDT 5,756 million, from payable and accrued expenses by 584 million and from Interest Suspense and Other Assets account by 276 million, which is offset by decrease in cash generation from terms and other deposits by BDT 5,339 million. As such, aggregate cash outflow from operating activities has increased by BDT 4,564 million during the period ended on March 31, 2026.

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Q1 Financials

EPS was Tk. 7.22 for January-March 2026 as against Tk. 5.29 for January-March 2025. NOCFPS was Tk. 2.10 for January-March 2026 as against Tk. 1.80 for January-March 2025. NAV per share was Tk. 217.53 as on March 31, 2026 and Tk. 210.31 as on December 31, 2025. EPS increased due to higher sales supported by lower operating expenses. NOCFPS increased due to higher cash generation from operating activities. NAVPS increased due to profit earned during the period.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AGNISYSL	28.1	24	3	104898	2.646
APEXSPINN	360	345	24	352912	124.186
ASIATICLAB	109.8	102	5	191550	20.204
CAPMIBBLMF	9.5	9.3	2	166500	1.56
CITYGENINS	101.3	92.2	9	300734	29.371
DAFODILCOM	123.9	122.6	17	267001	32.824
DOMINAGE	73	66	7	239454	16.031
EHL	83	83	1	776000	64.408
FINEFOODS	560	510	16	267328	140.185
GP	220.1	220.1	2	101014	22.233
GQBALLPEN	655	615.9	15	92919	57.964
JHRML	55.9	55.9	1	10000	0.559
KBPPWBIL	53.3	53.3	1	10500	0.56
LOVELLO	87.9	77	10	1000324	84.402
MEGHNACEM	33	33	1	50000	1.65
MEGHNALIFE	56.5	56.5	2	31650	1.788
MEGHNAPET	42.7	42.7	1	15200	0.649
MHSML	24	24	1	100000	2.4
MONNOFABR	23.5	23.5	1	30000	0.705
MONOSPOOL	113	113	1	6950	0.785
NCCBANK	14.9	14.9	4	1339200	19.954
NFML	16.1	16.1	1	260000	4.186
PRAGATILIF	189.5	189.5	1	2845	0.539
PTL	61	61	1	28600	1.745
RELIANCINS	91	91	1	6000	0.546
SALVO	32.5	32.5	1	15500	0.504
SAMATALETH	112.3	112.3	1	4500	0.505
SANDHANINS	23	23	1	25000	0.575
SAPORTL	54.9	54.9	1	21722	1.193
SEAPEARL	36	36	1	100000	3.6
SINOBANGLA	53	53	1	10000	0.53
SLIPLC	71	71	1	50000	3.55
SQURPHARMA	192	192	1	12000	2.304
STYLECRAFT	56.3	56.3	1	14500	0.816
TITASGAS	15	15	1	50000	0.75

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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