

DSEX WENT DOWN BY 15.7 POINTS

Market closed negative today with decrease in turnover.

Broad index DSEX went down by 15.7 points.

Jute, Paper & Printing and Tannery are the top three sectors that closed positive today while L. Insurance, Services & Real Estate and G. Insurance are the top three sectors that closed negative today.

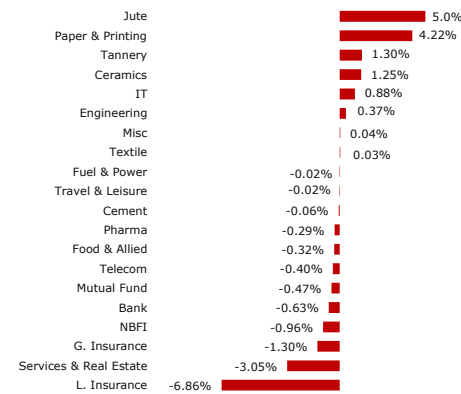
Turnover decreased by 1.7% to BDT 7,150mn (USD 58mn).

Engineering sector dominated the turnover chart covering 13.8% of the total turnover.

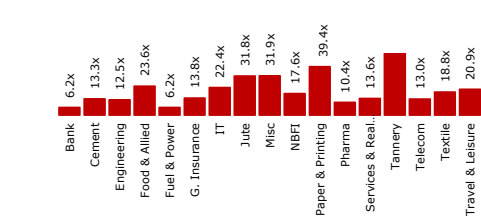
Intraday Performance of DSEX



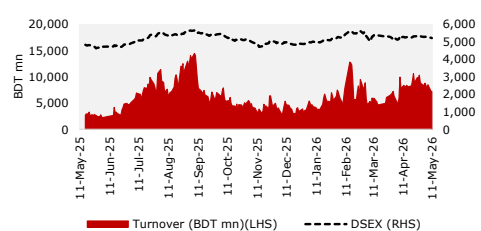
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,205.26	(15.7)	-0.30%	4,865.34	6.99%
DS30	1,985.04	(5.2)	-0.26%	1,853.54	7.09%
DSES	1,055.57	(0.7)	-0.06%	1,000.72	5.48%
S&P 500	7,398.93	61.8	0.84%	6,845.50	8.08%
Nikkei 225	62,417.88	(295.8)	-0.47%	50,339.48	23.99%
FTSE 100	10,256.74	23.7	0.23%	9,931.38	3.28%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	7,150	7,275	-125	-1.72%	7,516
Turnover (USD mn)	58	59	-1	-1.72%	62
Volume (mn)	282	247	35	14.05%	286
Market Cap (BDT bn)	6,746	6,765	-19	-0.28%	
Market Cap (USD bn)	55	55	0	-0.28%	
Market P/E (x)	10.3				
Particulars	Gainer	Loser	Unchanged		
Market Breadth	146	189	57		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	697,089	20.91%	-0.6%	490.1	6.85%
Pharma	553,805	16.61%	-0.3%	779.9	10.91%
Telecom	502,528	15.07%	-0.4%	72.1	1.01%
Fuel & Power	273,031	8.19%	0.0%	242.5	3.39%
Engineering	271,930	8.16%	0.4%	983.9	13.76%
Food & Allied	224,186	6.72%	-0.3%	659.9	9.23%
Misc	219,311	6.58%	0.0%	452.1	6.32%
Textile	119,574	3.59%	0.0%	911.0	12.74%
G. Insurance	99,678	2.99%	-1.3%	762.8	10.67%
NBFI	86,922	2.61%	-1.0%	67.1	0.94%
Cement	86,777	2.60%	-0.1%	35.4	0.50%
L. Insurance	46,629	1.40%	-6.9%	137.0	1.92%
Travel & Leisure	31,980	0.96%	0.0%	39.4	0.55%
IT	28,044	0.84%	0.9%	285.0	3.99%
Mutual Fund	26,483	0.79%	-0.5%	382.5	5.35%
Tannery	24,014	0.72%	1.3%	301.5	4.22%
Services & Real Estate	22,119	0.66%	-3.1%	98.9	1.38%
Paper & Printing	21,220	0.64%	4.2%	152.6	2.13%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
MONOCERA	106.60	0.38%	364.22	3.37	333.13
DOMINAGE	72.70	-0.82%	327.02	4.49	n/a
APEXSPINN	424.00	2.27%	169.21	0.17	124.22
BDTHAIFOOD	22.90	-0.43%	139.50	6.06	n/a
LOVELLO	77.80	2.10%	129.53	1.65	19.07

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
APEXTANRY	117.10	9.95%	82.22	0.71	n/a
RDFOOD	22.10	9.95%	95.38	4.41	31.88
MEGHANAPET	53.20	9.92%	63.05	1.14	n/a
NORTHERN	123.60	9.77%	2.38	0.02	n/a
SONALIPAPR	227.90	8.73%	51.88	0.23	26.02

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CAPMBDBLMF	10.70	-7.76%	26.83	2.16	11.63
FIRSTFIN	4.00	-6.98%	0.59	0.15	n/a
PRIME1ICBA	4.60	-6.12%	1.40	0.29	7.50
GLDNJMF	6.30	-5.97%	3.28	0.52	5.83
PF1STMF	7.00	-5.41%	11.61	1.52	6.91

DBH

Dividend Declaration

The Board of Directors has recommended 15% Cash Dividend for the year ended December 31, 2025. Date of AGM: June 29, 2026 at 11:30 a.m., Venue: Virtual Meeting through Online Digital Platform. Record Date: June 04, 2026. The Company has also reported EPS of Tk. 4.69, NAV per share of Tk. 49.55 and NOCFPS of Tk. 7.46 for the year ended December 31, 2025 as against Tk. 4.97 (restated), Tk. 46.33 (restated) and Tk. (0.37) (restated) respectively for the year ended December 31, 2024.

DBH

Q1 Financials

EPS was Tk. 0.97 for January-March 2026 as against Tk. 0.77 (restated) for January-March 2025. NOCFPS was Tk. (1.48) for January-March 2026 as against Tk. 5.60 (restated) for January-March 2025. NAV per share was Tk. 50.51 as on March 31, 2026 and Tk. 49.55 as on December 31, 2025. The drop in NOCFPS was mainly caused by a sharp reversal in the deposit funding position- while Q1 2025 saw depositors bringing in BDT 1.36 billion more than was repaid, Q1 2026 saw the opposite, with repayments exceeding new deposits by BDT 552 million. This swing of BDT 1.91 billion in deposit cash flows was the dominant factor that turned what was a strongly cash-generative quarter in 2025 into a net operating cash outflow in Q1 2026.

IPDC

Q1 Financials

EPS was Tk. 0.16 for January-March 2026 as against Tk. 0.09 for January-March 2025. NOCFPS was Tk. (1.44) for January-March 2026 as against Tk. 4.63 for January-March 2025. NAV per share without revaluation was Tk. 16.96 as on March 31, 2026 and Tk. 16.80 as on December 31, 2025. NAV per share with revaluation was Tk. 18.01 as on March 31, 2026 and Tk. 17.85 as on December 31, 2025 Reason for Significant Deviation: NOCFPS decreased due to significant lower cash inflow in customer deposit (an inflow of BDT 1,305.3 million in Jan-Mar 2026 compared to that BDT 4,024.5 million in Jan-Mar 2025). However, cash outflow for loans and advances to other banks has been offset by positive movement/inflow from loans and advances to customers.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AGNISYSYL	25.6	25.5	4	179690	4.586
AL-HAJTEX	97.6	97.6	1	6900	0.673
AMANFEED	26.5	26.5	2	120004	3.18
APEXSPINN	403	390	9	49676	19.834
ASIATICLAB	112	103	3	171808	19.051
BBS	13	13	1	40000	0.52
BEXIMCO	99.1	99.1	1	5330	0.528
CAPMBDBLMF	12	12	1	200000	2.4
CENTRALINS	42	42	2	35687	1.499
CITYGENINS	110.3	100	2	27000	2.854
DAFODILCOM	125	125	1	4000	0.5
DOMINAGE	70	70	1	50000	3.5
DSHGARME	108.1	108.1	1	10000	1.081
EGEN	24.4	24.4	1	32000	0.781
FEDERALINS	26.5	26.5	2	1126389	29.849
FINEFOODS	535	535	3	5728	3.064
GPHISPAT	16	16	1	97000	1.552
GQBALLPEN	630	622	2	2702	1.689
ICBEPMF1S1	6.4	6.4	1	85443	0.547
ICBSONALI1	5.3	5.3	1	105700	0.56
JANATAINS	38.9	38.9	1	13100	0.51
KDSALTD	46.6	46.6	1	11000	0.513
LOVELLO	75	69	5	156298	11.17
MEGCONMILK	32.9	32.9	1	18001	0.592
MEGHNAPET	52	46.5	19	517482	25.241
MHSML	27.5	22.5	10	534734	12.822
MONNOCERA	96	95.6	2	22170	2.126
NATLIFEINS	99.6	99.6	1	9108	0.907
POPULARIMF	3.2	3.2	2	495955	1.587
PRAGATILIF	187	187	1	5000	0.935
RELIANCINS	89	89	1	17500	1.558
SAMATALETH	124.7	120.1	2	10000	1.224
SAPORTL	50	50	1	36000	1.8
SHEPHERD	16.5	16.5	1	30305	0.5
SONALLIFE	72.5	68.1	2	23429	1.64
TRUSTBANK	15.9	15.9	2	600000	9.54

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Contact Us

Research Team

Md. Hasib Reza, CFA	Head of Research	hasib.reza@ucbstock.com.bd	+880 1755 658 997
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sathin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484

Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520
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Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (NIK Tower) +880 1701 205 000	Dhanmondi +880 1713 205 703	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		