

DSEX WENT UP BY 13.5 POINTS

Market closed flat today with decrease in turnover.

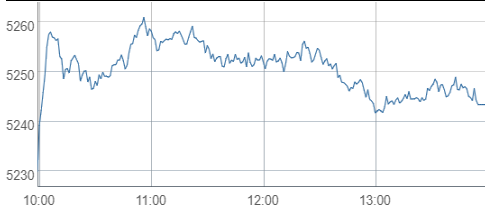
Broad index DSEX went up by 13.5 points.

IT, G. Insurance and NBF are the top three sectors that closed positive today while Mutual Fund, Jute and Cement are the top three sectors that closed negative today.

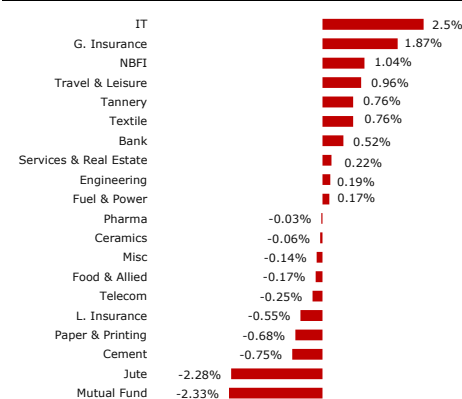
Turnover decreased by 22.3% to BDT 8,561mn (USD 70mn).

Bank sector dominated the turnover chart covering 47.8% of the total turnover.

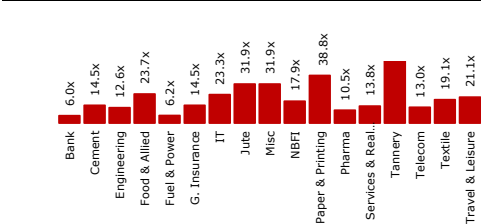
Intraday Performance of DSEX



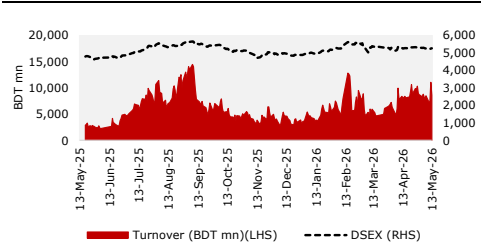
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,243.43	13.5	0.26%	4,865.34	7.77%
DS30	1,990.72	1.5	0.08%	1,853.54	7.40%
DSES	1,065.28	1.8	0.17%	1,000.72	6.45%
S&P 500	7,400.96	(11.9)	-0.16%	6,845.50	8.11%
Nikkei 225	63,272.11	529.5	0.84%	50,339.48	25.69%
FTSE 100	10,325.24	59.9	0.58%	9,931.38	3.97%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	8,561	11,015	-2,454	-22.28%	7,626
Turnover (USD mn)	70	90	-20	-22.28%	63
Volume (mn)	288	286	3	0.89%	288
Market Cap (BDT bn)	6,759	6,750	9	0.13%	
Market Cap (USD bn)	55	55	0	0.13%	
Market P/E (x)	10.3				
Particulars	Gainer	Loser	Unchanged		
Market Breadth	152	186	55		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	701,877	20.94%	0.5%	4,090.7	47.78%
Pharma	557,055	16.62%	0.0%	1,029.6	12.03%
Telecom	500,788	14.94%	-0.2%	69.1	0.81%
Engineering	274,338	8.18%	0.2%	1,067.5	12.47%
Fuel & Power	273,929	8.17%	0.2%	234.0	2.73%
Food & Allied	225,199	6.72%	-0.2%	806.2	9.42%
Misc	219,060	6.54%	-0.1%	340.6	3.98%
Textile	121,409	3.62%	0.8%	1,090.8	12.74%
G. Insurance	102,492	3.06%	1.9%	1,196.3	13.97%
NBF	88,589	2.64%	1.0%	74.7	0.87%
Cement	86,224	2.57%	-0.8%	50.0	0.58%
L. Insurance	46,900	1.40%	-0.5%	182.1	2.13%
Travel & Leisure	32,247	0.96%	1.0%	63.0	0.74%
IT	29,097	0.87%	2.5%	403.3	4.71%
Mutual Fund	25,297	0.75%	-2.3%	112.9	1.32%
Tannery	23,973	0.72%	0.8%	177.5	2.07%
Services & Real Estate	22,532	0.67%	0.2%	104.2	1.22%
Paper & Printing	20,875	0.62%	-0.7%	124.5	1.45%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
BRACBANK	73.50	2.23%	3399.76	0.67	6.34
DOMINAGE	73.50	-0.81%	383.88	4.04	n/a
RDFOOD	26.70	9.88%	280.70	10.82	38.51
MONNOCERA	101.90	1.80%	240.51	2.35	318.44
LOVELLO	79.60	-0.75%	226.55	2.80	19.51

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
VFSTDL	14.30	10.00%	118.93	8.36	357.50
APEXTANRY	123.40	9.98%	73.64	0.61	n/a
RDFOOD	26.70	9.88%	280.70	10.82	38.51
SICL	38.50	9.69%	52.35	1.40	45.83
CONTININS	34.10	9.29%	118.63	3.58	17.40

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
FASFIN	1.90	-9.52%	1.91	1.01	n/a
FAREASTFIN	1.90	-9.52%	0.95	0.50	n/a
PLFSL	1.90	-9.52%	3.30	1.74	n/a
ILFSL	2.00	-9.09%	0.77	0.39	n/a
GSPFINANCE	3.40	-8.11%	1.33	0.38	n/a

BRACBANK

Q1 Financials

Consolidated EPS was Tk. 2.90 for January-March 2026 as against Tk. 2.02 for January-March 2025. Consolidated NOCFPS was Tk. 33.48 for January-March 2026 as against Tk. 48.35 for January-March 2025. Consolidated NAV per share was Tk. 56.12 as on March 31, 2026 and Tk. 51.56 as on December 31, 2025. Reasons for Deviation: During the reported period Q1-2026, EPS increased due to higher profits earned compared to Q1-2025, driven primarily by incremental investment income and interest income. NOCFPS decreased compared to the same period last year, due to customer deposits encashment and repayments of borrowings. NAVPS increased compared to the previous year 2025 due to the combined impact of an increase in net profits and revaluation reserves arises from investment in government securities.

LHB

Q1 Financials

Consolidated EPS was Tk. 0.97 for January-March 2026 as against Tk. 1.20 for January-March 2025; Consolidated NOCFPS was Tk. (4.16) for January-March 2026 as against Tk. (2.98) for January-March 2025. Consolidated NAV per share was Tk. 17.33 as on March 31, 2026 and Tk. 16.41 as on December 31, 2025. Reasons for deviation: EPS decreased compared to the previous period, mainly due to decreased cement sales. NOCFPS decreased compared to the same period of last year, due to increased payments to suppliers against local and imported purchases.

NRBCBANK

Q1 Financials

Consolidated EPS was Tk. 0.130 for January-March 2026 as against Tk. 0.080 for January-March 2025. Consolidated NOCFPS was Tk. 0.625 for January-March 2026 as against Tk. (5.631) for January-March 2025. Consolidated NAV per share was Tk. 16.95 as on March 31, 2026 and Tk. 16.74 as on March 31, 2025. Reasons for Deviation: EPS has been increased compared to previous period due to increase of investment income and decrease of provision. NOCFPS has been increased compared to previous period due to increase of investment income and decreased of loan.

ISLAMIBANK

Q1 Financials

Consolidated EPS was Tk. (1.79) for January-March 2026 as against Tk. 0.18 for January-March 2025; Consolidated NOCFPS was Tk. 1.35 for January-March 2026 as against Tk. (16.16) for January-March 2025. Consolidated NAV per share was Tk. 42.56 as on March 31, 2026 and Tk. 44.31 as on March 31, 2025. Reasons for deviation: EPS on solo basis has reduced by Tk.1.97 mainly due to increase of Profit Paid on Deposits and decline in investment income due to increase in non-performing investment along with decrease in income from Placement as a consequence of lower accrued profit. NOCFPS on solo basis has improved by Tk.18.00 than that of the previous period mainly due to less disbursement of investment to customers during the 1st quarter 2026.

DHAKABANK

Q1 Financials

Consolidated EPS was Tk. 0.56 for January-March 2026 as against Tk. 0.80 for January-March 2025. Consolidated NOCFPS was Tk. (7.16) for January-March 2026 as against Tk. 12.78 for January-March 2025. Consolidated NAV per share was Tk. 24.37 as on March 31, 2026 and Tk. 22.41 as on March 31, 2025. Reasons for deviation: EPS decreased during the current period (1st Quarter, 2026) due to lower amount of operating income and higher amount of loans provision accounted for as compared to previous period. NOCFPS decreased during the current period (1st Quarter, 2026) due to decrease of deposits in comparison with previous period.

BANKASIA

Q1 Financials

Consolidated EPS was Tk. 0.98 for January-March 2026 as against Tk. 1.29 for January-March 2025; Consolidated NOCFPS was Tk. 30.72 for January-March 2026 as against Tk. 26.60 for January-March 2025. Consolidated NAV per share was Tk. 29.06 as on March 31, 2026 and Tk. 26.67 as on March 31, 2025. Reasons for deviation: Due to increase in interest expenses compared to interest income and decrease in investment income, commission, exchange and brokerage income resulted decreased in Earnings per Share (EPS). Net Operating Cash Flow per Share (NOCFPS) increased due to cash inflow by way of increase in deposit and borrowings.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACMEPL	27	27	1	20300	0.548
AGNISYSL	26.8	25.3	5	589800	15.675
AL-HAJTEX	102.4	101.5	3	16183	1.651
AMANFEED	30.3	30.3	1	17500	0.53
AOL	15.7	15.7	1	35000	0.549
APEXSPINN	425	386	26	186089	75.67
ARGONDENIM	19.5	19.5	1	26000	0.507
ASIAINS	34.4	34.4	1	31998	1.101
ASIATICLAB	109	104.6	3	34808	3.763
BDAUTOCA	259	259	1	2000	0.518
BENGALWTL	25.6	25.3	2	150000	3.81
BEXIMCO	99.1	99.1	1	5065	0.502
BRACBANK	72.9	72.9	1	10000	0.729
CENTRALINS	41	41	5	376743	15.446
CITYGENINS	102	95	10	3332035	337.599
CLICL	51	51	1	11438	0.583
CONTININS	32.1	32.1	1	110000	3.531
CRYSTALINS	70.5	70.5	1	11000	0.775
CVOPRL	143.1	143.1	1	17228	2.465
DAFODILCOM	140.4	132	12	104494	14.397
DOMINAGE	72.1	67.2	10	242597	16.489
EHL	83	83	1	19945	1.655
ETL	11.9	11.9	1	51320	0.611
FINEFOODS	550	530	9	83352	44.625
GP	218.8	218.8	1	27000	5.908
GQBALLPEN	650	621	18	59921	38.095
GREENDELTA	61	61	1	10000	0.61
ICICL	30	30	1	26500	0.795
INDEXAGRO	73.5	73.5	1	11293	0.83
ISLAMIBANK	29.5	29.5	1	20000	0.59
KDSALTD	50	50	1	75000	3.75
KEYACOSMET	4.6	4.6	1	110000	0.506
LOVELLO	77	75	2	69001	5.275
MHSML	24.7	24.7	1	44985	1.111
MIRAKHTER	38.5	38.5	1	15000	0.578
MONNOCERA	110.1	90.1	4	26802	2.773
NBL	4.4	4.4	1	125000	0.55
NCCBANK	17.9	16.1	2	152200	2.634
OLYMPIC	155	155	1	20000	3.1
POPULAR1MF	3.3	3.3	1	325955	1.076
PRAGATILIF	189	189	1	7000	1.323
PTL	63	63	1	22000	1.386
RELIANCINS	86	86	1	18000	1.548
SAIHAMCOT	21.6	21.6	3	231100	4.992
SALVO	33	32.2	3	94951	3.093
SAMATALETH	117.9	117.9	1	5000	0.59
SAPORTL	47	42.3	4	88302	3.97
SICL	32	32	1	16297	0.522
SIMTEX	22.5	22.5	1	32500	0.731
SOUTHEASTB	8.9	8.9	1	70000	0.623
STANDARINS	45.7	40	3	48500	2.074

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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