

DSEX WENT UP BY 1.8 POINTS

Market closed flat today with increase in turnover.

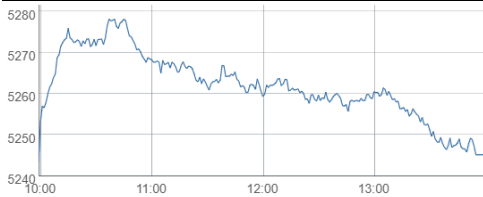
Broad index DSEX went up by 1.8 points.

NBFI, Ceramics and L. Insurance are the top three sectors that closed positive today while Food & Allied, IT and Jute are the top three sectors that closed negative today.

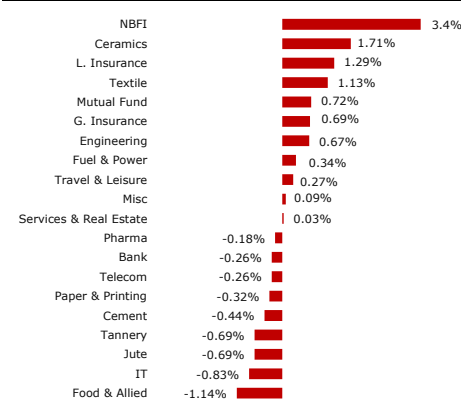
Turnover increased by 16.5% to BDT 9,973mn (USD 81mn).

G. Insurance sector dominated the turnover chart covering 20.6% of the total turnover.

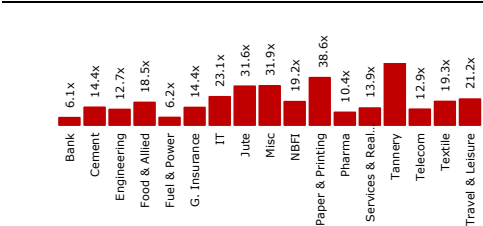
Intraday Performance of DSEX



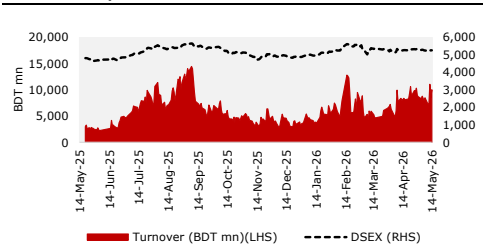
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,245.22	1.8	0.03%	4,865.34	7.81%
DS30	1,981.67	(9.0)	-0.45%	1,853.54	6.91%
DSES	1,066.12	0.8	0.08%	1,000.72	6.54%
S&P 500	7,444.25	43.3	0.58%	6,845.50	8.75%
Nikkei 225	62,654.05	(618.1)	-0.98%	50,339.48	24.46%
FTSE 100	10,374.71	49.4	0.48%	9,931.38	4.46%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	9,973	8,561	1,412	16.49%	7,712
Turnover (USD mn)	81	70	11	16.49%	63
Volume (mn)	345	288	56	19.50%	291
Market Cap (BDT bn)	6,773	6,759	14	0.21%	
Market Cap (USD bn)	55	55	0	0.21%	
Market P/E (x)	10.3				
Particulars	Gainer	Loser	Unchanged		
Market Breadth	199	144	53		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	700,039	20.88%	-0.3%	1,105.6	11.09%
Pharma	556,035	16.59%	-0.2%	912.5	9.15%
Telecom	499,471	14.90%	-0.3%	65.6	0.66%
Engineering	276,173	8.24%	0.7%	1,071.8	10.75%
Fuel & Power	274,852	8.20%	0.3%	292.6	2.93%
Food & Allied	222,641	6.64%	-1.1%	636.5	6.38%
Misc	219,252	6.54%	0.1%	407.6	4.09%
Textile	122,787	3.66%	1.1%	1,413.0	14.17%
G. Insurance	103,199	3.08%	0.7%	2,058.8	20.64%
NBFI	91,643	2.73%	3.4%	88.3	0.89%
Cement	85,841	2.56%	-0.4%	22.0	0.22%
L. Insurance	47,507	1.42%	1.3%	337.6	3.38%
Travel & Leisure	32,336	0.96%	0.3%	58.3	0.58%
IT	28,856	0.86%	-0.8%	429.7	4.31%
Mutual Fund	25,479	0.76%	0.7%	97.5	0.98%
Tannery	23,807	0.71%	-0.7%	172.1	1.73%
Services & Real Estate	22,539	0.67%	0.0%	187.0	1.87%
Paper & Printing	20,808	0.62%	-0.3%	128.1	1.28%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
NCCBANK	16.80	0.60%	374.29	21.86	3.92
CITYGENINS	104.10	0.10%	356.58	0.18	23.66
DOMINAGE	73.60	0.14%	240.68	3.05	n/a
SPCERAMICS	23.50	9.81%	231.94	10.19	n/a
MEGHNAINS	32.60	3.49%	219.81	6.73	17.34

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
EASTLAND	26.40	10.00%	102.28	3.95	24.44
ICB	40.90	9.95%	17.38	0.43	n/a
RUPALIINS	27.70	9.92%	99.55	3.66	20.98
MLDYEING	10.00	9.89%	59.03	6.08	n/a
SPCERAMICS	23.50	9.81%	231.94	10.19	n/a

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ILFSL	1.80	-10.00%	1.28	0.71	n/a
PREMIERLEA	2.30	-8.00%	6.80	2.88	n/a
PRIMEFIN	2.90	-6.45%	4.23	1.46	n/a
PHOENIXFIN	3.30	-5.71%	2.11	0.64	n/a
FASFIN	1.80	-5.26%	0.30	0.17	n/a

EBL

Q1 Financials

Consolidated EPS was Tk. 1.24 for January-March 2026 as against Tk. 0.97 (restated) for January-March 2025. Consolidated NOCFPS was Tk. 11.61 for January-March 2026 as against Tk. 10.36 (restated) for January-March 2025. Consolidated NAV per share was Tk. 32.75 as on March 31, 2026 and Tk. 26.58 (restated) as on March 31, 2025.

PUBALIBANK

Q1 Financials

Consolidated EPS was Tk. 1.72 for January-March 2026 as against Tk. 1.42 (restated) for January-March 2025. Consolidated NOCFPS was Tk. 17.00 for January-March 2026 as against Tk. 17.68 (restated) for January-March 2025. Consolidated NAV per share was Tk. 57.77 as on March 31, 2026 and Tk. 54.32 as on December 31, 2025. Reasons for Deviation: EPS substantially increased compare to same period of last year due to increase of Income from investment income, Commission, exchange and brokerage income and other income. NOCFPS indicates a decreasing trend during the first quarter ended 2026 Tk.16.22 (cons. Tk. 17.00) compared to same period of last year Tk.17.82 (Cons. Tk.17.68). This change demonstrates bank's focus on high-yield Investment in trading securities, payment of outside liabilities and digital transformation. Increase in deposit collection from customers and other liabilities along with decrease in loans and advances also affecting NOCFPS positively during this quarter compare to same period of previous year (Q1-2025). NAV Per Share increased compare to same period of last year due to increase of retained earnings, statutory reserve and other reserve on Govt. securities.

BATBC

Q1 Financials

EPS was Tk. 3.88 for January-March 2026 as against Tk. 5.89 for January-March 2025. NOCFPS was Tk. (22.70) for January-March 2026 as against Tk. (17.62) for January-March 2025. NAV per share was Tk. 103.38 as on March 31, 2026 and Tk. 102.50 as on December 31, 2025. Reasons for deviation: Earnings per share (EPS) decreased from same period last year driven by sales volume and revenue decline. Net Operating Cash Flow Per Share (NOCFPS) decreased from same period last year due to lower collection from sales and higher interest payment due to higher utilization of short-term loan to meet working capital requirements.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACMEPL	26.4	26.4	1	40100	1.059
AGNISYSL	30	25.8	4	160009	4.266
APEXSPINN	435.1	397.8	11	93202	37.385
ASIATICLAB	107	103	6	2051000	219.294
BDTHAIFOOD	24.2	24.2	1	32000	0.774
BEXIMCO	105.1	105.1	1	15750	1.655
BNICL	87.3	80.1	2	22770	1.905
BXPHARMA	125	125	1	100000	12.5
CAPMBDBLMF	11.2	11.2	1	50000	0.56
CAPMIBBLMF	9	9	1	110000	0.99
CITYGENINS	108	102	4	1488128	156.036
CONTININS	32	32	1	20000	0.64
DAFODILCOM	140	135	2	15200	2.102
DESHBANDHU	19.6	19.5	2	52000	1.017
DOMINAGE	75.7	66.5	5	378119	26.852
DSHGARME	135	135	1	5000	0.675
EASTLAND	23	23	1	25000	0.575
FINEFOODS	555	545	7	18785	10.414
GP	220.2	220.2	1	2271	0.5
GQBALLPEN	650	625	9	78176	50.364
INDEXAGRO	74	74	1	10000	0.74
LOVELLO	85.5	80	2	96500	7.775
MEGHNAJET	49.9	49.9	1	27500	1.372
MHSML	23.5	23.5	1	100000	2.35
MJLBD	97.6	97.6	1	5500	0.537
MONNOCERA	109	106	2	29500	3.192
NAHEEACP	26.3	26.3	1	53869	1.417
NCCBANK	15.1	15.1	3	2851000	43.05
PHARMAID	550	550	1	998	0.549
PTL	65.1	65.1	1	15361	1
RDFOOD	26.9	24.4	2	68599	1.72
RELIANCINS	92	92	1	20000	1.84
SAIHAMCOT	21	21	1	24000	0.504
SAIHAMTEX	19.4	19	3	170000	3.27
SALVO	34	34	1	14750	0.501
STANDARINS	40.2	40.2	1	12500	0.502
VFSTD	15.4	15	21	2195181	33.108

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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