

DSEX WENT UP BY 10.8 POINTS

Market closed flat today with increase in turnover.

Broad index DSEX went up by 10.8 points.

G. Insurance, IT and Engineering are the top three sectors that closed positive today while Ceramics, Services & Real Estate and Tannery are the top three sectors that closed negative today.

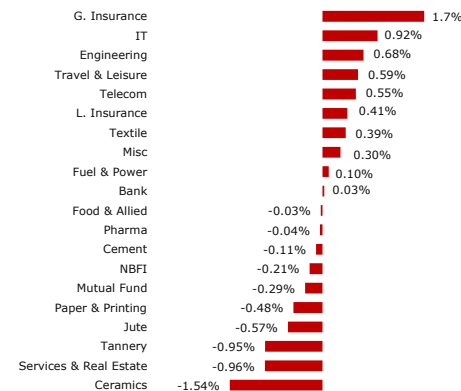
Turnover increased by 24.5% to BDT 8,411mn (USD 68mn).

G. Insurance sector dominated the turnover chart covering 16.8% of the total turnover.

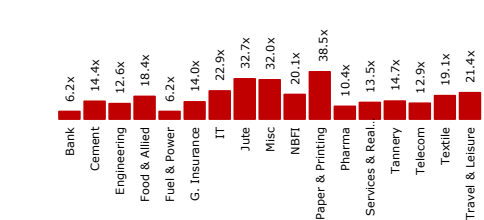
Intraday Performance of DSEX



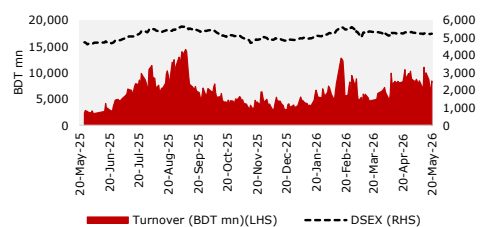
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,222.38	10.8	0.21%	4,865.34	7.34%
DS30	1,974.81	4.6	0.23%	1,853.54	6.54%
DSES	1,061.77	2.3	0.22%	1,000.72	6.10%
S&P 500	7,353.61	(49.4)	-0.67%	6,845.50	7.42%
Nikkei 225	59,804.41	(746.2)	-1.23%	50,339.48	18.80%
FTSE 100	10,322.45	(8.1)	-0.08%	9,931.38	3.94%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	8,411	6,757	1,654	24.48%	7,569
Turnover (USD mn)	68	55	13	24.48%	62
Volume (mn)	302	230	73	31.56%	283
Market Cap (BDT bn)	6,754	6,755	-1	-0.01%	
Market Cap (USD bn)	55	55	0	-0.01%	
Market P/E (x)	10.3				
Particulars	Gainer	Loser	Unchanged		
Market Breadth	194	131	56		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	697,632	20.87%	0.0%	963.2	11.45%
Pharma	554,063	16.57%	0.0%	1,253.2	14.90%
Telecom	499,505	14.94%	0.6%	46.3	0.55%
Engineering	275,170	8.23%	0.7%	1,146.7	13.63%
Fuel & Power	274,024	8.20%	0.1%	228.3	2.71%
Food & Allied	220,531	6.60%	0.0%	720.5	8.57%
Misc	220,451	6.59%	0.3%	389.9	4.64%
Textile	120,753	3.61%	0.4%	870.7	10.35%
G. Insurance	103,570	3.10%	1.7%	1,414.8	16.82%
NBFI	92,592	2.77%	-0.2%	120.1	1.43%
Cement	85,695	2.56%	-0.1%	50.8	0.60%
L. Insurance	46,258	1.38%	0.4%	188.2	2.24%
Travel & Leisure	32,498	0.97%	0.6%	82.6	0.98%
IT	28,911	0.86%	0.9%	361.1	4.29%
Mutual Fund	24,794	0.74%	-0.3%	118.3	1.41%
Tannery	23,292	0.70%	-1.0%	114.4	1.36%
Services & Real Estate	21,765	0.65%	-1.0%	76.7	0.91%
Paper & Printing	20,604	0.62%	-0.5%	75.4	0.90%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
NCCBANK	15.90	-1.85%	455.59	26.36	3.65
RDFOOD	32.70	9.73%	283.32	8.96	42.98
TECHNODRUG	44.10	0.92%	254.09	5.80	27.78
ASIATICLAB	120.40	2.64%	238.95	1.66	22.16
DOMINAGE	73.40	-0.14%	219.16	2.75	n/a

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CNATEX	3.30	10.00%	4.01	1.22	9.78
MIRAKHTER	41.90	9.97%	216.07	5.29	43.30
PROVATIINS	42.00	9.95%	165.90	4.00	19.49
PRIMETEX	19.90	9.94%	8.75	0.45	n/a
FIRSTFIN	4.50	9.76%	0.94	0.21	n/a

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
UNITEDFIN	12.00	-7.69%	7.05	0.59	81.25
HAMI	173.30	-7.03%	13.16	0.07	665.71
LIBRAINFU	550.60	-6.90%	11.75	0.02	110.89
MEGHNACEM	27.70	-5.78%	3.89	0.06	n/a
SONARBAINS	43.50	-4.61%	63.41	1.34	43.85

UNIONCAP

Q1 Financials

Consolidated EPS was Tk. (0.95) for January-March 2026 as against Tk. (0.07) for January-March 2025. Consolidated NOCFPS was Tk. (0.61) for January-March 2026 as against Tk. 0.70 for January-March 2025. Consolidated NAV per share was Tk. (66.43) as on March 31, 2026 and Tk. (65.49) as on December 31, 2025. Explanation: a) Consolidated EPS for the period ended 31 March 2026 has been decreased from the same period of previous year due to: i) decreased interest income and reduced provision release resulting from lower recovery against non-performing loans; and ii) decreased recovery from written off clients. b) During the period ended 31 March 2026, the Consolidated NAV stands at BDT (66.43) per share which was BDT (65.49) as on 31 December 2025. NAV as of 31 March 2026 has been decreased from the 31 December 2025 due to incurring net loss after tax of about Tk. 16.31 crore and the main reason for this loss is decrease of net interest income resulting from less recovery against non-performing loans and advances.

UNIONCAP

Dividend Declaration

The Board of Directors has recommended No Dividend for the year ended December 31, 2025. Date of AGM: 29.07.2026, Time and Venue/Mode: Will be notified later through AGM Notice. Record Date: 22.06.2026. The Company has also reported Consolidated EPS of Tk. (2.46), Consolidated NAV per share of Tk. (65.49) and Consolidated NOCFPS of Tk. 1.60 for the year ended December 31, 2025 as against Tk. (11.99), Tk. (63.02) and Tk. 3.03 respectively for the year ended December 31, 2024. Reasons for Deviation: Consolidated EPS has increased in 2025 compared to the same period of the previous year, primarily due to: i) a reduction in provision requirements for loans, advances, and leases; ii) increased recoveries from written-off clients; and iii) a decrease in operating expenses resulting from effective cost management and control measures. During the period ended 31 December 2025, NAV has been decreased to BDT (65.49) from BDT (63.02) of previous year due to incurring net loss after tax of about BDT 42.50 crore and the main reasons for this loss are decrease of net interest income, investment income and income from Fees and commissions.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
AGNISYSL	28.7	28.7	1	20000	0.574
AOL	15.9	15.9	1	32000	0.509
APEXFOODS	295.6	295.6	1	2000	0.591
APEXSPINN	360	350.1	4	12900	4.617
APEXTANRY	123	123	1	6000	0.738
ASIATICLAB	117.4	109.9	11	401221	46.181
BDTHAIFOOD	23.7	23.7	1	35500	0.841
BEXIMCO	99.1	99.1	2	10301	1.021
BSC	101	101	1	6000	0.606
BXPHARMA	130	128.8	2	58100	7.489
CAPMBDBLMF	13	12.5	2	1738000	22.094
CITYGENINS	102.5	100	3	59088	5.999
DAFODILCOM	146.5	135	3	14282	2.029
DOMINAGE	80	70	4	471325	33.122
EASTLAND	27	27	1	24000	0.648
EHL	86	86	1	80297	6.906
FINEFOODS	566	550	3	6990	3.889
GQBALLPEN	698.5	650	2	7717	5.051
HAKKANIPUL	84.4	84.4	1	6000	0.506
HFL	14.9	14.9	2	75750	1.129
ICBEPMF1S1	5.9	5.8	3	606000	3.525
JAMUNABANK	26.4	26.4	1	1000000	26.4
KDSALTD	51.8	50.5	2	164001	8.432
LOVELLO	82.8	75.1	8	767400	61.468
MEGHNAPET	58.1	58.1	2	44000	2.556
MIRAKHTER	41.8	41.8	1	250000	10.45
MONNOCERA	108.5	108.5	1	12000	1.302
MONOSPOOL	110.9	110.9	1	6950	0.771
NAHEEACP	26	26	1	22000	0.572
NCCBANK	17.1	16	8	4152000	66.679
PIONEERINS	63	63	1	25000	1.575
PRAGATIINS	73	73	1	54700	3.993
PRIMELIFE	44.1	44.1	1	345519	15.237
PTL	61	61	1	15040	0.917
QUEENSOUTH	12	12	1	41700	0.5
RDFOOD	28	28	1	50000	1.4
SAIHAMCOT	20.5	20.5	1	30000	0.615
SAIHAMTEX	17.5	17.5	1	63000	1.103
SALVO	36.7	36.7	1	14000	0.514
SAMATALETH	112	112	1	4500	0.504
SAPORTL	49.2	49.2	1	10800	0.531
SHYAMPSUG	152.7	152.7	1	9556	1.459
SIPLC	73.8	73.1	2	80999	5.964
SONARBAINS	49.7	49.7	1	20000	0.994
SONARGAON	39	39	1	33000	1.287
SOUTHEASTB	9.1	9.1	1	199999	1.82
UNIONINS	41	41	1	22292	0.914
UNIQUEHRL	41.6	41.6	1	20000	0.832
VFSTDL	15.1	15.1	1	100000	1.51
YPL	21.2	21.2	1	44717	0.948

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Contact Us

Research Team

Md. Hasib Reza, CFA	Head of Research	hasib.reza@ucbstock.com.bd	+880 1755 658 997
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sathin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484

Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520
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Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (NIK Tower) +880 1701 205 000	Dhanmondi +880 1713 205 703	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

Chattogram +880 1701 205 038	Sylhet +880 1713 205 760
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Digital Booths

Khulna +880 1717 411 466	Barishal +880 1713 205 762	Cumilla +880 1324 243 163	Jashore +880 1324 243 203	Gazipur +880 1324 243 165
Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		