

DSEX WENT DOWN BY 30.5 POINTS

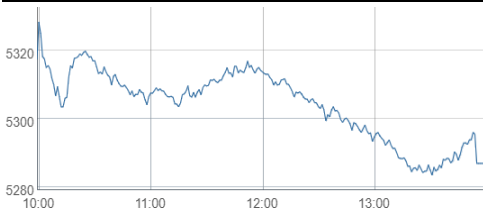
Market closed negative today with decrease in turnover. Broad index DSEX went down by 30.5 points.

IT, Engineering and Cement are the top three sectors that closed positive today while Ceramics, Food & Allied and Bank are the top three sectors that closed negative today.

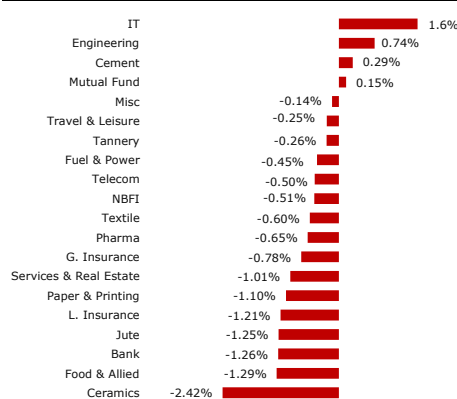
Turnover decreased by 2.7% to BDT 8,640mn (USD 70mn).

Bank sector dominated the turnover chart covering 24.2% of the total turnover.

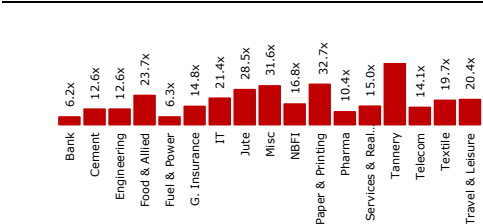
Intraday Performance of DSEX



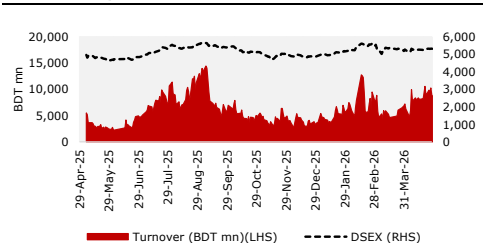
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,286.87	(30.5)	-0.57%	4,865.34	8.66%
DS30	2,017.01	(3.3)	-0.16%	1,853.54	8.82%
DSES	1,052.79	(2.7)	-0.25%	1,000.72	5.20%
S&P 500	7,135.95	(2.9)	-0.04%	6,845.50	4.24%
Nikkei 225	59,284.92	(632.5)	-1.06%	50,339.48	17.77%
FTSE 100	10,315.07	102.0	1.00%	9,931.38	3.86%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	8,640	8,878	-238	-2.68%	7,295
Turnover (USD mn)	70	72	-2	-2.68%	60
Volume (mn)	301	308	-7	-2.19%	277
Market Cap (BDT bn)	6,851	6,868	-17	-0.24%	
Market Cap (USD bn)	56	56	0	-0.24%	
Market P/E (x)	10.4				

Particulars	Winner	Loser	Unchanged
Market Breadth	113	220	56

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	726,400	21.50%	-1.3%	2,094.7	24.24%
Pharma	555,465	16.44%	-0.6%	752.3	8.71%
Telecom	505,647	14.97%	-0.5%	89.5	1.04%
Fuel & Power	277,380	8.21%	-0.5%	562.5	6.51%
Engineering	274,044	8.11%	0.7%	1,093.1	12.65%
Food & Allied	225,564	6.68%	-1.3%	514.1	5.95%
Misc	218,874	6.48%	-0.1%	441.2	5.11%
Textile	119,338	3.53%	-0.6%	960.0	11.11%
G. Insurance	101,469	3.00%	-0.8%	902.1	10.44%
NBFI	88,672	2.62%	-0.5%	55.5	0.64%
Cement	87,910	2.60%	0.3%	111.6	1.29%
L. Insurance	51,427	1.52%	-1.2%	241.3	2.79%
Travel & Leisure	31,209	0.92%	-0.3%	41.6	0.48%
IT	27,193	0.80%	1.6%	240.9	2.79%
Mutual Fund	25,437	0.75%	0.2%	120.6	1.40%
Services & Real Estate	23,529	0.70%	-1.0%	108.4	1.26%
Tannery	23,182	0.69%	-0.3%	139.0	1.61%
Paper & Printing	20,893	0.62%	-1.1%	109.7	1.27%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
CITYBANK	33.00	0.92%	467.50	14.23	5.22
NCCBANK	16.90	1.20%	396.78	23.46	3.94
JAMUNABANK	25.40	1.60%	372.83	14.60	3.27
DOMINAGE	66.80	4.38%	278.05	4.27	n/a
KBPPWBIL	50.50	1.41%	221.63	4.37	66.45

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
PREMIERCEM	39.80	9.94%	73.05	1.84	15.00
AIL	33.20	9.93%	15.33	0.46	11.02
ALIF	5.60	9.80%	24.22	4.37	26.25
MIRAKHTER	38.30	9.43%	219.33	5.91	43.52
BARKAPOWER	8.00	8.11%	20.85	2.59	6.90

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
DESCO	22.60	-7.00%	5.18	0.23	11.61
APEXSPINN	343.70	-6.88%	72.31	0.21	101.69
APEXTANRY	94.50	-6.71%	22.52	0.23	n/a
SBACBANK	6.00	-6.25%	2.50	0.41	10.71
STANDBANKL	4.60	-6.12%	7.72	1.65	57.50

MARICO

Dividend Declaration

The Board of Directors has recommended Final Cash Dividend of 500% i.e. BDT 50.00 per share of BDT 10.00 each (Total 2075% Cash Dividend for the Financial Year 2025-2026 inclusive of 1575% Interim Cash Dividend, which has already been paid). Date of AGM: 14.07.2026. Time: 10:00 AM, Venue: Virtual meeting via Digital Platform, accessible through the link: <https://marico.bdvir.com/>. The Company has also reported EPS of Tk. 206.09, NAV per share of Tk. 92.02 and NOCFPS of Tk. 177.32 for the year ended March 31, 2026 as against Tk. 187.49, Tk. 239.13 and Tk. 146.23 respectively for the year ended March 31, 2025. tualagm.com/. Record Date: 25.05.2026.

RENATA

Q3 Financials

(Q3 Un-audited): Consolidated EPS was Tk. 6.81 for January-March 2026 as against Tk. 5.12 for January-March 2025; Consolidated EPS was Tk. 20.39 for July 2025-March 2026 as against Tk. 15.95 for July 2024-March 2025. Consolidated NOCFPS was Tk. 22.40 for July 2025-March 2026 as against Tk. 21.76 for July 2024-March 2025. Consolidated NAV per share was Tk. 320.02 as on March 31, 2026, and Tk. 305.49 as on June 30, 2025.

CITYBANK

Q1 Financials

(Q1 Un-audited): Consolidated EPS was Tk. 1.58 for January-March 2026 as against Tk. 0.61 for January-March 2025. Consolidated NOCFPS was Tk. 7.69 for January-March 2026 as against Tk. 9.42 for January-March 2025. Consolidated NAV per share was Tk. 43.31 as on March 31, 2026, and Tk. 40.67 as on December 31, 2025. In computing figures for same period of previous year bonus shares declared and issued based on 2024 performance were duly considered.

SQURPHARMA

Q3 Financials

(Q3 Un-audited): Consolidated EPS was Tk. 6.73 for January-March 2026 as against Tk. 6.83 for January-March 2025; Consolidated EPS was Tk. 23.29 for July 2025-March 2026 as against Tk. 21.15 for July 2024-March 2025. Consolidated NOCFPS was Tk. 17.54 for July 2025-March 2026 as against Tk. 11.90 for July 2024-March 2025. Consolidated NAV per share was Tk. 169.79 as on March 31, 2026 and Tk. 157.88 as on June 30, 2025. Reasons for Deviation in EPS and NOCFPS: Last year, revenue growth was restrained due to socio-political factors. However, in current year, not only has the business recovered from that slowdown, but it has also experienced a strong upward momentum in revenue performance consequently, both EPS and NOCFPS have recorded notable and healthy growth.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACFL	18	18	1	90000	1.62
AIL	30.8	30.8	1	16976	0.523
AMANFEED	26.5	26.5	1	95000	2.518
APEXFOOT	214.8	214.8	1	5000	1.074
APEXSPINN	375	375	3	6999	2.625
ASIAPACINS	40	40	1	15000	0.6
ASIATICLAB	105	105	1	100000	10.5
BDLAMPS	178.1	178.1	1	3796	0.676
BENGALWTL	24.4	23.5	2	100000	2.413
BEXIMCO	99.9	99.1	3	15111	1.506
BNICL	84.9	84.9	1	80000	6.792
CENTRALINS	43	43	6	276107	11.873
CITYBANK	30	30	1	313678	9.41
CITYGENINS	107	92	4	129308	12.868
CRYSTALINS	85.5	85.5	1	22000	1.881
DESHBANDHU	18.5	18.5	1	38000	0.703
DOMINAGE	62.5	58.3	9	560695	34.444
DUTCHBANGL	44.3	44.3	1	92623	4.103
FINEFOODS	491	491	1	3320	1.63
GLOBALINS	34.8	34	3	135500	4.679
GQBALLPEN	600	595	7	9508	5.665
ICBEPMF151	5.7	5.6	3	600001	3.395
ISLAMINS	43.1	43.1	1	72644	3.131
KDSALTD	49.5	49.5	1	10250	0.507
KEYACOSMET	4.9	4.9	1	103000	0.505
MIDLANDBNK	15.7	15.7	1	50000	0.785
MJLBD	97.5	97.5	1	5180	0.505
NAVANAPHAR	64.6	64.6	1	11111	0.718
NCCBANK	18.3	18.3	5	600600	10.991
NORTHRNINS	35.5	35.5	6	648956	23.038
ORIONINFU	290	290	1	5400	1.566
PEOPLESINS	58	57	3	123000	7.026
PRAGATILIF	214.7	214.7	1	7985	1.714
PTL	63.6	63.5	2	69756	4.432
PUBALIBANK	39.7	39.7	2	50000	1.985
RELIANCINS	90	90	1	100000	9
ROBI	29	29	1	44000	1.276
SAIHAMCOT	22.1	21	3	111578	2.427
SALVO	33	33	1	15160	0.5
SAMATALETH	115.9	115.9	1	5000	0.58
SAPORTL	47	47	2	100000	4.7
SLIPLC	74	73.8	2	123000	9.09
SOUTHEASTB	11.6	11.6	1	48950	0.568
SQURPHARMA	232.3	232.3	1	2681	0.623

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
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