

**Bangladesh Market Snapshot**

Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,267.23	1,060.44	2,017.16	8,323	6,803
-0.20%	+0.53%	-0.29%	-0.11%	-0.11%

**Bangladesh Macro Snapshot**

Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.85%	9.95%	8.71%	3.03%	30.51bn USD
Maturity: 11/05/2026	Date: 05/05/2026	Period: 2026/03	Period: Oct'25-Dec'25	Date: 03/05/2026

**Exchange Rate**

Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.70	143.96	1.29	17.99	165.81
+0.00%	+0.24%	+0.00%	-0.10%	-0.22%

**International Market**

Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
817.78	7,259.22	4,154.38	59,513.12	10,219.10
-0.05%	+0.81%	+1.01%	+0.68%	-1.40%

**Commodities (USD)**

Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,654.90	108.34	84.66	75.99	693.00
+2.42%	-4.34%	+1.72%	+3.92%	-0.65%

**Macroeconomy**

**ADB to provide \$1b budget support to Bangladesh**

The Asian Development Bank (ADB) has agreed to provide \$1 billion in budget support to Bangladesh by June to tackle economic challenges stemming from soaring energy prices triggered by the Middle East war situation. Finance Minister Amir Khosru Mahmud Chowdhury shared the development following a meeting with ADB President Masato Kanda at the 59th Annual Meeting of the ADB currently being held in Samarkand, Uzbekistan.

<https://www.thedailystar.net/business/economy/news/adb-provide-1b-budget-support-bangladesh-4168546>

**BB buys \$80m ahead of ACU payments**

Ahead of upcoming Asian Clearing Union (ACU) bill payments, Bangladesh Bank has purchased \$80 million from the domestic foreign exchange market, boosting the country's gross reserves to \$35.30 billion. The central bank bought the dollars from three commercial banks at a rate of Tk122.75 per dollar on Tuesday. According to the IMF's BPM6 method, net reserves stood at \$30.61 billion at the end of the day.

<https://tob.news/bb-buys-80m-ahead-of-acu-payments/>

**Net FDI rises 39.36% in 2025 as intra-company loans increase: BB report**

Foreign direct investment (FDI) in Bangladesh has rebounded once again. In 2025, net FDI increased by 39.36% compared with the previous year. Net FDI in the outgoing year stood at nearly \$1.77 billion, up from \$1.27 billion in 2024. These figures were revealed in Bangladesh Bank's latest report published yesterday (5 May).

<https://www.tbsnews.net/economy/net-fdi-rises-3936-2025-intra-company-loans-increase-bb-report-1430796>

**April imports fall, exports rebound at Ctg port**

Amid an overall decline in cargo handling, Chattogram Port saw imports weaken and exports recover in April, signalling a shifting but uneven trade cycle at the country's main seaport. Total cargo handling dropped 4.01 per cent to 11.01 million tonnes in April, from 11.47 million tonnes in March, re...

<https://tob.news/april-imports-fall-exports-rebound-at-ctg-port/>

## **Defaulters to be barred from BB's factory reopening fund**

Money launderers, scammers and wilful defaulters will not be eligible for a Tk 20,000 crore refinance fund being prepared by the central bank to restart fully or partially closed factories, according to Bangladesh Bank (BB) officials. They said only genuine businesses whose factories have shut down due to unavoidable circumstances and which are willing to repay their loans will qualify for loans from the fund.

<https://www.thedailystar.net/business/economy/news/defaulters-be-barred-bbs-factory-reopening-fund-4168526>

## **Banks**

### **BB raises loan limit to Tk 80 lakh for EVs**

Bangladesh Bank has raised loan limit to Tk 80 lakh for electric and hybrid vehicles and increased the personal loan cap to Tk 40 lakh, easing consumer financing rules while trying to steer borrowers towards greener transport. In a circular issued on Tuesday, Bangladesh Bank set the maximum loan limit at Tk 80 lakh for electric and hybrid cars, significantly higher than the Tk 60 lakh ceiling fixed for conventional vehicles, including insurance.

<https://www.newagebd.net/post/banking/298881/bb-raises-loan-limit-to-tk-80-lakh-for-evs>

## **Capital Market**

### **Stocks foreign investment drops by 70pc in 5 years**

Foreign investments in Bangladesh's stock market plunged by 70 per cent over the past five years to \$914.58 million at the end of December 2025, underscoring sustained capital outflows and a steady erosion of investor confidence. Foreign equity holdings dropped sharply from \$2,995 million in 2020 to \$1,925 million in 2021, \$1,263 million in 2022 and \$1,085 million in 2023, before falling further to \$865 million in 2024 and slightly recovering in 2025, according to Bangladesh Bank data.

<https://www.newagebd.net/post/stocks/298883/stocks-foreign-investment-drops-by-70pc-in-5-years>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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### Office Premises

#### Head Office

**Gulshan**  
Bulus Center  
+880 2955 8481

#### Extensions of Head Office

<b>Dilkusha</b> +880 1701 205 090	<b>Dilkusha (NIK Tower)</b> +880 1701 205 000	<b>Dhanmondi</b> +880 1713 205 703	<b>Nikunja</b> +880 1701 205 013	<b>Mohammadpur</b> +880 1324 243 212
<b>Bashundhara</b> +880 1718 106 217	<b>Mirpur-1</b> +880 1713 205 723	<b>Mirpur-12</b> +880 1911 197 188	<b>Banasree</b> +880 1701 205 075	<b>Uttara</b> +880 1913 128 156

#### Branch Offices

<b>Chattogram</b> +880 1701 205 038	<b>Sylhet</b> +880 1713 205 760
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#### Digital Booths

<b>Khulna</b> +880 1717 411 466	<b>Barishal</b> +880 1713 205 762	<b>Cumilla</b> +880 1324 243 163	<b>Jashore</b> +880 1324 243 203	<b>Gazipur</b> +880 1324 243 165
<b>Feni</b> +880 1324 243 210	<b>Khatungonj</b> +880 1713 205 742	<b>Chawkbazar</b> +880 1817 206 965	<b>Madhobdi</b> +880 1324 243 156	
	<b>Narayangonj</b> +880 1324 243 207	<b>Agrabad</b> +880 1324 243 198		