

Bangladesh Market Snapshot

Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,243.43	1,065.28	1,990.72	8,561	6,759
+0.26%	+0.17%	+0.08%	+0.13%	+0.13%

Bangladesh Macro Snapshot

Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
9.89%	9.99%	9.04%	3.03%	35.62bn USD
Maturity: 18/05/2026	Date: 13/05/2026	Period: 2026-04	Period: Oct'25-Dec'25	Date: 13/05/2026

Exchange Rate

Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.46	143.55	1.28	18.04	165.49
+0.00%	-0.05%	+0.00%	+0.00%	+0.02%

International Market

Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
826.60	7,444.25	4,202.37	63,448.87	10,325.40
-0.07%	+0.58%	-0.97%	+0.34%	+0.59%

Commodities (USD)

Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,690.50	105.97	87.97	87.29	728.50
-0.27%	-0.53%	+0.22%	+0.02%	-0.58%

Macroeconomy

Cenbank cuts penal interest rate on overdue loans to 0.5%

The Bangladesh Bank has reduced the penal interest rate on overdue loans to 0.5% from the previous 1.5%, offering borrowers additional relief in case of delayed repayments. The central bank issued a circular in this regard today (13 May), instructing all scheduled banks to implement the decision with immediate effect. Earlier, in a circular issued in May 2024, the central bank had fixed the penal interest rate at 1.5%.

<https://www.tbsnews.net/economy/cenbank-cuts-penal-interest-rate-overdue-loans-05-1438516>

NBR plans wealth tax revival

The National Board of Revenue (NBR) is set to place a series of tax proposals before Prime Minister Tarique Rahman today, including reintroducing a wealth tax, doubling the tax on export cash incentives, and imposing a new advance tax on some vehicles in the upcoming fiscal year. All three wings of the revenue board – income tax, customs, and value-added tax (VAT) – are scheduled to present their respective proposals for fiscal year 2026-27.

<https://www.thedailystar.net/business/economy/news/nbr-plans-wealth-tax-revival-4175161>

Govt approves Tk34,347cr Padma Barrage Project

The government has approved the highly discussed Padma Barrage Project at an estimated cost of Tk34,347 crore. The barrage at Rajbari's Pangsha will store around 2,900 million cubic metres of water to strengthen water management in the south-western region. Officials said completion is tentatively scheduled for June 2033, with full financing from government resources.

<https://www.tbsnews.net/bangladesh/infrastructure/govt-approves-tk34347cr-padma-barrage-project-1437876>

BB floats Tk5,900cr Sukuk for rural infrastructure, demand oversubscribed 12.3 times

The Bangladesh Bank has issued the "CIBRR-1 Economic Development Sukuk", with total bids worth nearly 12.30 times the offered amount, reflecting strong investor demand for the latest government Islamic investment instrument.

According to a press release, the auction was held for the 8th Bangladesh ...

<https://www.tbsnews.net/economy/bb-floats-cibrr-1-economic-development-sukuk-demand-oversubscribed-123-times-1438571>

Govt moves to unify Bida, Beza, Bepza under single entity: Commerce minister

The government is moving ahead with a plan to bring the Bangladesh Investment Development Authority (Bida), Bangladesh Economic Zones Authority (Beza) and Bangladesh Export Processing Zones Authority (Bepza) under a single umbrella entity to streamline the investment ecosystem and improve coordination.

<https://www.tbsnews.net/economy/govt-moves-unify-bida-beza-bepza-under-single-entity-commerce-minister-1437476>

Pharmaceuticals

Pharma sector faces post-LDC challenges

Bangladesh's pharmaceutical industry could face major challenges after graduation from least developed country (LDC) status due to weak research capacity, reliance on imported raw materials, and the possible loss of patent waivers, which could raise medicine prices, according to experts.

<https://www.thedailystar.net/business/economy/news/pharma-sector-faces-post-ldc-challenges-4175156>

Fuel & Power

Govt under heavy pressure from LNG subsidies

The finance ministry is struggling to manage the sharp rise in LNG subsidy costs after international gas prices more than doubled following the Iran war. Subsidy demand for just the first two months after the conflict started equals to the Tk8,000 crore allocated for the whole fiscal year. Finance Division officials said monthly subsidies for LNG imports have risen to between Tk4,100 crore and Tk4,200 crore since the war began. As invoices for spot market LNG must be paid within 15 to 17 days of delivery, subsidy payments have to be released quickly.

<https://www.tbsnews.net/bangladesh/energy/govt-under-heavy-pressure-lng-subsidies-1438696>

Stocks

bKash reports Tk184cr profit in Jan-Mar

bKash Limited, the country's largest mobile financial services (MFS) provider, has reported a 40% increase in net profit, reaching Tk184 crore, as revenue continued to grow strongly across successive quarters.

<https://www.tbsnews.net/economy/stocks/bkash-reports-tk184cr-profit-jan-mar-1438551>

Eastern Bank profit jumps 28% in Q1

Eastern Bank PLC (EBL) posted a 28% year-on-year rise in consolidated net profit in the first quarter of 2026, driven by higher investment income and strong foreign exchange earnings, says a press release.

<https://www.tbsnews.net/economy/stocks/eastern-bank-profit-jumps-28-q1-1438476>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bulus Center

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

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Digital Booths

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
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