

DSEX WENT UP BY 105.0 POINTS

Market closed positive today with increase in turnover.

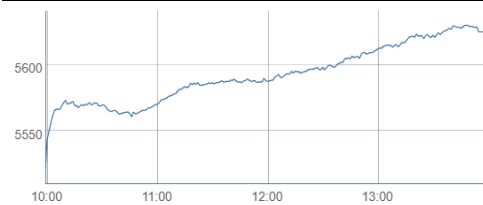
Broad index DSEX went up by 105.0 points.

NBFI, IT and Bank are the top three sectors that closed positive today while only Misc, Jute and Ceramics sectors closed negative today.

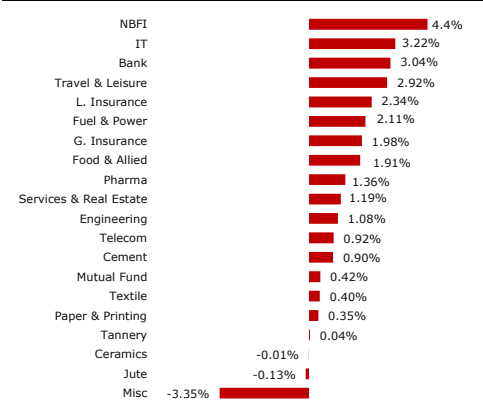
Turnover increased by 9.7% to BDT 13,585mn (USD 111mn).

G. Insurance sector dominated the turnover chart covering 15.5% of the total turnover.

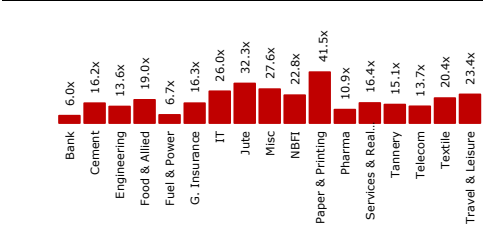
Intraday Performance of DSEX



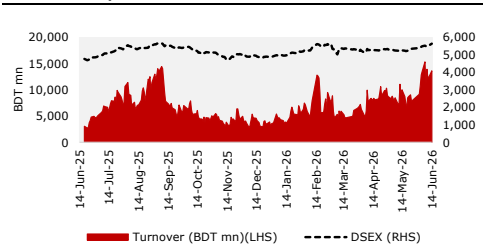
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,625.35	105.0	1.90%	4,865.34	15.62%
DS30	2,119.81	46.9	2.26%	1,853.54	14.37%
DSES	1,129.00	14.3	1.29%	1,000.72	12.82%
S&P 500	7,405.73	37.2	0.50%	6,845.50	8.18%
Nikkei 225	65,416.63	1,802.8	2.83%	50,339.48	29.95%
FTSE 100	10,342.05	167.8	1.65%	9,931.38	4.14%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	13,585	12,387	1,198	9.67%	8,427
Turnover (USD mn)	111	101	10	9.67%	69
Volume (mn)	438	396	42	10.70%	299
Market Cap (BDT bn)	6,963	6,900	63	0.91%	
Market Cap (USD bn)	57	56	1	0.91%	
Market P/E (x)	10.5				
Particulars	Gain	Loser	Unchanged		
Market Breadth	246	96	50		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	742,983	21.01%	3.0%	1,557.6	11.47%
Pharma	580,970	16.43%	1.4%	1,534.5	11.30%
Telecom	527,563	14.92%	0.9%	129.8	0.96%
Fuel & Power	296,019	8.37%	2.1%	402.0	2.96%
Engineering	294,069	8.31%	1.1%	1,394.2	10.26%
Food & Allied	228,490	6.46%	1.9%	800.6	5.89%
Misc	189,894	5.37%	-3.3%	388.8	2.86%
Textile	129,838	3.67%	0.4%	1,303.7	9.60%
G. Insurance	119,381	3.38%	2.0%	2,109.7	15.53%
NBFI	105,986	3.00%	4.4%	615.0	4.53%
Cement	96,317	2.72%	0.9%	132.2	0.97%
L. Insurance	52,962	1.50%	2.3%	705.7	5.19%
Travel & Leisure	35,770	1.01%	2.9%	97.2	0.72%
IT	32,479	0.92%	3.2%	980.9	7.22%
Services & Real Estate	26,734	0.76%	1.2%	409.3	3.01%
Mutual Fund	25,854	0.73%	0.4%	190.8	1.40%
Tannery	24,309	0.69%	0.0%	116.6	0.86%
Paper & Printing	22,333	0.63%	0.3%	186.3	1.37%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SAPORTL	58.30	-0.85%	304.60	5.11	26.99
BDTHAI	18.20	9.64%	301.83	16.62	n/a
GENEXIL	37.10	5.70%	258.90	7.02	13.13
CITYBANK	30.70	4.42%	249.74	8.27	4.86
NCCBANK	16.60	1.84%	223.03	13.37	3.74

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
PROVATIINS	55.10	9.98%	139.75	2.62	28.11
ISLAMIBANK	32.00	9.97%	8.51	0.27	n/a
LANKABAFIN	16.80	9.80%	165.87	10.01	23.33
IPDC	26.00	9.70%	146.78	5.39	40.63
UTTARAFIN	14.70	9.70%	6.91	0.47	6.56

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
BEXIMCO	72.30	-9.96%	0.14	0.00	n/a
MEGCONMILK	35.40	-9.92%	15.99	0.44	n/a
SHYAMPSUG	218.00	-8.75%	7.81	0.00	n/a
FAREASTFIN	1.20	-7.69%	1.54	1.28	n/a
PLFSL	1.20	-7.69%	2.44	2.03	n/a

PRIMEBANK

Sale Declaration of a Sponsor

Mr. Mohammed Nader Khan, a Sponsor of the Company has expressed his intention to sell 10,178,866 shares out of his total holding of 43,980,704 shares of the Company at the prevailing market price in the Block Market through Dhaka Stock Exchange PLC. (DSE) within next 30 working days.

GLOBALINS

Dividend Declaration

The Board of Directors has recommended 10% Cash Dividend for the year ended December 31, 2025. Date of AGM: 18.08.2026, Time: 11:00 AM, Mode of AGM: Digital Platform. The link will be notified later. Record Date: 20.07.2026. The Company has also reported Consolidated EPS of Tk. 1.29, Consolidated NAV per share of Tk. 14.83 and Consolidated NOCFPS of Tk. 1.64 for the year ended December 31, 2025 as against Tk. 1.58, Tk. 14.54, and Tk. 0.26 respectively for the year ended December 31, 2024.

GLOBALINS

Q1 Financials

EPS was Tk. 0.77 for January-March 2026 as against Tk. 0.42 for January-March 2025; NOCFPS was Tk. 0.06 for January-March 2026 as against Tk. 0.64 for January-March 2025. NAV per share was Tk. 15.60 as on March 31, 2026 and Tk. 14.96 as on March 31, 2025.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
IJANATAMF	2.7	2.7	1	205000	0.553
ACIFORMULA	153.9	153.9	1	5485	0.844
ADNTEL	68.3	68.3	1	15938	1.089
AGNISYSL	33	28.5	2	45002	1.373
AMANFEED	36	36	1	17000	0.612
APEXSPINN	340	330	8	66400	22.23
APEXTANRY	114.8	114.8	1	15000	1.722
ASIATICLAB	115	114.9	2	10000	1.149
BDTHAI	17.6	16.6	14	3340504	57.825
BDTHAIFOOD	26.5	26.5	5	204000	5.406
BNICL	104	101	2	44995	4.64
BRACBANK	66.2	60.2	6	1414100	93.329
CAPITECBGF	6.6	6.6	1	99600	0.657
CITYGENINS	114.9	95.7	4	94214	9.667
DAFODILCOM	142.1	142.1	2	30000	4.263
DELTALIFE	88.2	88.2	1	15000	1.323
DOMINAGE	88.7	73	23	1327710	103.315
DULAMIACOT	184	184	1	4700	0.865
FINEFOODS	601.6	540	5	75336	42.075
GPHISPAT	16.2	16.2	2	61880	1.002
GQBALLPEN	720.2	672	4	14892	10.264
IBP	17.4	17.4	1	55555	0.967
ICBEPMF1S1	7.3	7.3	1	100000	0.73
IFIC	4.7	4.4	2	769312	3.493
INTECH	39.9	39.9	1	30000	1.197
ISLAMIINS	61	61	1	65000	3.965
KARNAPHULI	37	37	1	50000	1.85
LOVELLO	70.1	70	8	365060	25.558
MAKSONSPIN	5.6	5.6	3	725000	4.06
MARICO	2759.9	2740	13	23673	64.884
MLDYEING	9.8	9.8	1	236973	2.322
NITOLINS	37.8	37.8	1	59700	2.257
PARAMOUNT	71	71	1	9500	0.674
PIONEERINS	72.5	72.5	1	43650	3.165
PREMIERCEM	50.4	50.4	1	10000	0.504
PTL	64.9	64.9	1	13100	0.85
PURABIGEN	36.4	36.4	2	297949	10.845
QUASEMIND	47	47	1	40000	1.88
RAHIMTEXT	197.8	178.7	2	60661	10.903
RENATA	388.5	388.5	1	4156	1.615
ROBI	33.8	27.8	2	63940	1.951
RUPALIBANK	17.6	17.6	1	29000	0.51
SAIHAMCOT	21.2	21.1	2	365962	7.74
SILCOPHL	21.8	21.8	1	26400	0.576
SONALIANSH	205	205	1	2500	0.512
SONARBAINS	44	44	1	14000	0.616
SONARGAON	76	76	4	129676	9.855
SOUTHEASTB	10.3	10.3	1	75000	0.772
SPCL	59.6	59.6	1	15430	0.92
SQURPHARMA	216.2	215.7	2	104000	22.483
SUMITPOWER	14.4	14.4	1	35000	0.504
SUNLIFEINS	71.2	71.2	1	7100	0.506

Disclaimer

For U.S. persons only: This research report is a product of UCB Stock Brokerage Ltd. ("UCB"), a company authorized to engage in securities activities in Bangladesh, under Marco Polo Securities 15a-6 chaperone service, which is the employer of the research analyst(s) who has prepared the research report. The research analyst(s) preparing the research report is/are resident outside the United States (U.S.) and are not associated persons of any U.S. regulated broker-dealer and therefore the analyst(s) is/are not subject to supervision by a U.S. broker-dealer, and is/are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with U.S. rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.

Research reports are intended for distribution by only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the U.S. Securities and Exchange Act, 1934 (the Exchange Act) and interpretations thereof by U.S. Securities and Exchange Commission (SEC) in reliance on Rule 15a-6(a)(2). If the recipient of this report is not a Major Institutional Investor as specified above, then it should not act upon this report and return the same to the sender. Further, this report may not be copied, duplicated and/or transmitted onward to any U.S. person, which is not the Major Institutional Investor. In reliance on the exemption from registration provided by Rule 15a-6 of the Exchange Act and interpretations thereof by the SEC in order to conduct certain business with Major Institutional Investors, UCB has entered into a chaperoning agreement with a U.S. registered broker-dealer, Marco Polo Securities Inc. ("Marco Polo"). Transactions in securities discussed in this research report should be affected through Marco Polo or another U.S. registered broker dealer.

Past performance is not necessarily a guide to future performance and no representation or warranty, express or implied, is made by UCB Stock Brokerage Limited (UCB) with respect to future performance. Income from investments may fluctuate. The price or value of the investments to which this research report relates, either directly or indirectly, may fall or rise against the interest of investors. Any recommendation or opinion contained in this research report may become outdated as a consequence of changes in the environment in which the issuer of the securities under analysis operates, in addition to changes in the estimates and forecasts, assumptions and valuation methodology used herein.

No part of the content of this research report may be copied, forwarded or duplicated in any form or by any means without the prior consent of UCB and UCB accepts no liability whatsoever for the actions of third parties in this respect.

EQUITY RECOMMENDATION STRUCTURE (ABSOLUTE RATINGS)

We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

ANALYST CERTIFICATION

Respective analyst(s) identified in this report certifies, with respect to the companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report. The research analyst(s) named on this report are not registered / qualified as research analysts with FINRA.

It has not been determined in advance whether and in what intervals this document will be updated. Unless otherwise stated current prices refer to the most recent trading day's closing price.

Contact Us

Research Team

Md. Hasib Reza, CFA	Head of Research	hasib.reza@ucbstock.com.bd	+880 1755 658 997
Anik Mahmood Ibne Anwar, CFA	Deputy Head of Research	anik.mahmood@ucbstock.com.bd	+880 1701 205 074
Fahmid Islam Sadhin	Research Associate	fahmid.islam@ucbstock.com.bd	+880 1325 086 738
Numair M N Ahmmed	Research Associate	ahmmed.numair@ucbstock.com.bd	+880 1324 719 484
Kazi Rafi Hasan	Research Associate	kazi.rafi.hasan@ucbstock.com.bd	+880 1335 212 250
Md. Redwan Bin Rahman	Research Associate	redwan.bin.rahman@ucbstock.com.bd	+880 1712 733 003

Institutional & Foreign Trade

Tahmidur Rahman	First Assistant Vice President	rahman.tahmidur@ucbstock.com.bd	+880 1726 995 520
-----------------	--------------------------------	---------------------------------	-------------------

Office Premises

Head Office

Gulshan
Bulus Center
+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (Sun Moon Tower) +880 1701 205 000	Dhanmondi +880 1713 205 703	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

Chattogram +880 1701 205 038	Sylhet +880 1713 205 760
--	------------------------------------

Digital Booths

Khulna +880 1717 411 466	Barishal +880 1713 205 762	Cumilla +880 1324 243 163	Jashore +880 1324 243 203	Gazipur +880 1324 243 165
Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		