

DSEX WENT UP BY 15.4 POINTS

Market closed positive today with increase in turnover.

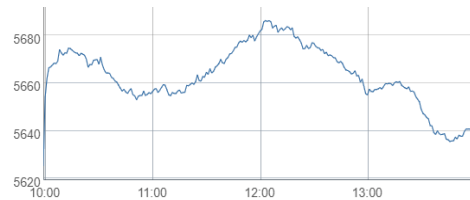
Broad index DSEX went up by 15.4 points.

Ceramics, Bank and Cement are the top three sectors that closed positive today while Misc, L. Insurance and G. Insurance are the top three sectors that closed negative today.

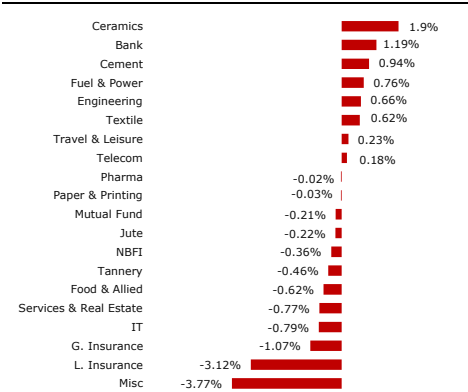
Turnover increased by 7.2% to BDT 14,561mn (USD 119mn).

G. Insurance sector dominated the turnover chart covering 15.4% of the total turnover.

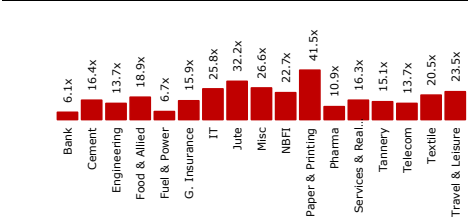
Intraday Performance of DSEX



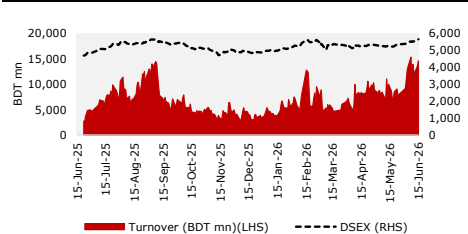
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,640.76	15.4	0.27%	4,865.34	15.94%
DS30	2,128.14	8.3	0.39%	1,853.54	14.82%
DSES	1,134.29	5.3	0.47%	1,000.72	13.35%
S&P 500	7,405.73	37.2	0.50%	6,845.50	8.18%
Nikkei 225	65,416.63	3,297.5	5.31%	50,339.48	29.95%
FTSE 100	10,342.05	14.7	0.14%	9,931.38	4.14%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	14,561	13,585	977	7.19%	8,581
Turnover (USD mn)	119	111	8	7.19%	70
Volume (mn)	492	438	53	12.14%	303
Market Cap (BDT bn)	6,970	6,963	7	0.10%	
Market Cap (USD bn)	57	57	0	0.10%	
Market P/E (x)	10.5				
Particulars	Galner	Loser	Unchanged		
Market Breadth	145	184	66		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	751,852	21.24%	1.2%	1,875.1	12.88%
Pharma	580,831	16.41%	0.0%	1,458.3	10.02%
Telecom	528,510	14.93%	0.2%	184.9	1.27%
Fuel & Power	298,261	8.42%	0.8%	589.0	4.04%
Engineering	296,013	8.36%	0.7%	1,441.9	9.90%
Food & Allied	227,073	6.41%	-0.6%	772.2	5.30%
Misc	182,741	5.16%	-3.8%	504.7	3.47%
Textile	130,646	3.69%	0.6%	1,425.5	9.79%
G. Insurance	118,098	3.34%	-1.1%	2,247.7	15.44%
NBFI	105,607	2.98%	-0.4%	1,324.4	9.10%
Cement	97,224	2.75%	0.9%	198.7	1.36%
L. Insurance	51,312	1.45%	-3.1%	503.4	3.46%
Travel & Leisure	35,853	1.01%	0.2%	129.6	0.89%
IT	32,224	0.91%	-0.8%	629.4	4.32%
Services & Real Estate	26,529	0.75%	-0.8%	395.6	2.72%
Mutual Fund	25,801	0.73%	-0.2%	146.1	1.00%
Tannery	24,197	0.68%	-0.5%	93.3	0.64%
Paper & Printing	22,327	0.63%	0.0%	158.0	1.08%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
IPDC	27.20	4.62%	810.02	29.27	42.50
NCCBANK	16.80	1.20%	542.49	31.95	3.78
BXPBARMA	131.00	3.72%	343.48	2.64	8.32
SAPORTL	56.90	-2.40%	324.69	5.68	26.34
BRACBANK	67.20	-0.30%	273.32	2.67	5.79

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ISLAMIBANK	35.20	10.00%	17.34	0.49	n/a
SONARGAON	87.50	9.92%	86.33	0.89	n/a
EMERALDOIL	23.60	9.77%	19.58	0.84	7.07
SAIFPOWER	8.10	9.46%	14.92	1.85	11.57
DULAMACOT	183.10	9.12%	17.47	0.09	686.63

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
BEXIMCO	65.10	-9.96%	1.67	0.03	n/a
ICBEPMF1S1	6.00	-7.69%	8.54	1.28	8.49
SHYAMPSUG	202.00	-7.34%	18.46	0.09	n/a
BIFC	4.40	-6.38%	1.04	0.23	n/a
RELIANCINS	107.80	-5.85%	32.74	0.30	9.36

SICL

Q1 Financials

EPS was Tk. 0.86 for January-March 2026 as against Tk. 0.21 for January-March 2025. NOCFPS was Tk. 0.09 for January-March 2026 as against Tk. 0.18 for January-March 2025. NAV per share was Tk. 15.86 as on March 31, 2026 and Tk. 14.15 as on December 31, 2025.

SICL

Dividend Declaration

The Board of Directors has recommended 10% Cash Dividend for the General shareholders excluding Sponsors and or Directors for the year ended December 31, 2025. The Sponsors and Directors hold 2,40,00,000 shares and Cash Dividend payable to the General Shareholders is BDT 16,000,000.00. Date of AGM: 27.09.2026, Time: 10:00 AM, Venue/Mode: Hybrid System i.e., with physical presence at Corporate Address and Virtually by using Digital Platform, Record Date: 23.07.2026. The Company has also reported EPS of Tk. 1.36, NAV per share of Tk. 14.15 and NOCFPS of Tk. 6.28 for the year ended December 31, 2025 as against Tk. 1.25 (restated), Tk. 11.97 (restated) and Tk. 1.22 (restated) respectively for the year ended December 31, 2024.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ABB1STMF	3.1	3.1	1	200000	0.62
ACIFORMULA	156.3	150.5	2	7197	1.104
ACMEPL	24	24	1	60000	1.44
AGNISYSL	32	32	1	16000	0.512
ANWARGALV	122	122	1	9000	1.098
APEXSPINN	373.5	325	21	243922	83.854
ASIATICLAB	140	115.1	3	163999	21.607
BBSCABLES	25.9	25.9	1	34500	0.894
BDCOM	34	34	1	27300	0.928
BDLAMPS	192.5	192.5	1	2750	0.529
BDTHAI	17.3	16.4	3	179488	3.043
BENGALWTL	25.9	25.9	1	42350	1.097
BEXIMCO	75.5	75.5	1	12402	0.936
BNICL	101	101	1	5100	0.515
BPPL	18.5	18.5	1	100000	1.85
BRACBANK	66.5	66.5	5	1440000	95.76
BXPHARMA	127.6	127.6	1	11018	1.406
CENTRALINS	41	41	2	31000	1.271
CITYGENINS	106.9	106.5	2	638836	68.092
CONFIDCEM	63	63	1	25000	1.575
CVOPRL	174	174	1	5489	0.955
DAFODILCOM	147.4	138	19	262425	37.824
DGIC	27.5	27.5	1	36280	0.998
DOMINAGE	76	73	3	432000	31.916
DSSL	10.7	10.7	1	65000	0.696
DULAMIACOT	170.3	165	5	34000	5.638
EASTLAND	27.4	27.4	1	100000	2.74
FEKDIL	17.5	17.5	1	85000	1.488
FINEFOODS	530	530	2	4263	2.259
GENEXIL	40.8	40.8	1	50000	2.04
GHAIL	15.2	14.6	2	164300	2.422
GOLDENSON	18	18	1	100000	1.8
GP	246	246	21	331280	81.495
GPHISPAT	16.2	16.2	1	174000	2.819
ICBAGRANI1	7.3	7.3	1	1300000	9.49
IFADAUTOS	27.5	27.5	1	23700	0.652
IFIC	4.8	4.8	1	230000	1.104
INDEXAGRO	76.1	76.1	1	8000	0.609
IPDC	26	26	1	19235	0.5
ISLAMIINS	61.5	50.6	3	305288	15.631
JAMUNABANK	21.9	21.9	1	46011	1.008
KAY&QUE	462	462	1	1409	0.651
LANKABAFIN	17.3	17.3	1	45000	0.778
LOVELLO	71	70	3	119414	8.399
MAKSONSPIN	5.6	5.6	1	175000	0.98
MARICO	2740	2740	6	3370	9.234
MIRAKHTER	43.8	43.8	1	13000	0.569
NAVANAPHAR	75.9	75.9	1	9000	0.683
NCCBANK	17.5	17	2	2300000	39.6
ORIONINFU	300	300	1	1700	0.51
PEOPLESINS	68	68	1	17000	1.156
PF1STMF	8.8	8.8	1	70000	0.616
PHENIXINS	45	45	1	20000	0.9
POPULARLIF	66	66	1	15000	0.99
PRAGATIINS	69	69	1	7800	0.538
PREMIERCEM	49.8	49.8	1	21134	1.052
PTL	66.9	66.9	1	8525	0.57
REGENTTEX	7.4	7.4	2	330095	2.443
RELIANCINS	108.1	107	2	46202	4.969
SAIHAMCOT	18.9	18	3	102000	1.889
SEAPEARL	40	40	1	15000	0.6
SHASHADNIM	22.5	22.5	8	552000	12.42
SHYAMPSUG	199	199	16	89500	17.811
SONALIPAPR	213.0	213	2	16,400.0	3.5
STANDBANKL	4.2	4.2	1	3,866,875	16.2
SUNLIFEINS	84.0	84.0	1	16,000	1.3
TILIL	59	55	2	27250	1.539
UNIONINS	39.9	39.9	1	18270	0.729
UNIQUEHRL	38.6	36.8	3	169000	6.243
UNITEDINS	40.3	40.3	1	88552	3.569

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		