

DSEX WENT DOWN BY 35.2 POINTS

Market closed negative today with decrease in turnover.

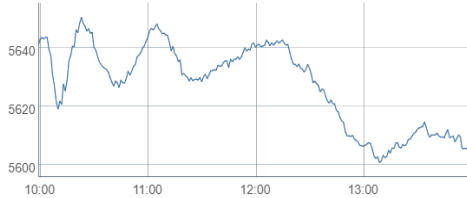
Broad index DSEX went down by 35.2 points.

Services & Real Estate, Textile and Mutual Fund are the top three sectors that closed positive today while Misc, Bank and Paper & Printing are the top three sectors that closed negative today.

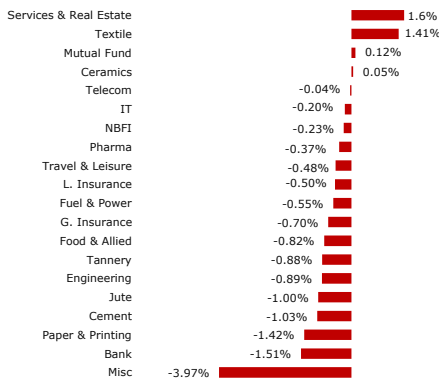
Turnover decreased by 17.9% to BDT 11,961mn (USD 97mn).

Textile sector dominated the turnover chart covering 15.9% of the total turnover.

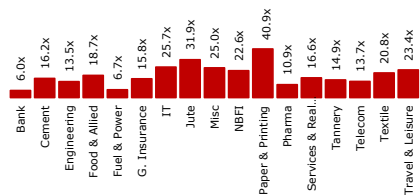
Intraday Performance of DSEX



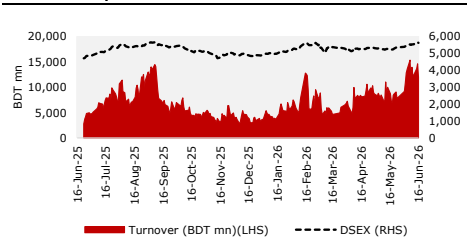
Sector Return



Sector P/E



52 Week Daily Turnover & DSEX



Index

Particulars	Value	Δ Points	Daily Δ %	Dec'25 Value	YTD Δ %
DSEX	5,605.57	(35.2)	-0.62%	4,865.34	15.21%
DS30	2,110.31	(17.8)	-0.84%	1,853.54	13.85%
DSES	1,128.90	(5.4)	-0.47%	1,000.72	12.81%
S&P 500	7,405.73	122.8	1.69%	6,845.50	8.18%
Nikkei 225	65,416.63	87.0	0.13%	50,339.48	29.95%
FTSE 100	10,342.05	61.2	0.60%	9,931.38	4.14%

Market Statistics

Particulars	Today	Last Day	Daily Δ	Daily Δ %	60 Day MA
Turnover (BDT mn)	11,961	14,561	-2,600	-17.86%	8,711
Turnover (USD mn)	97	119	-21	-17.86%	71
Volume (mn)	416	492	-75	-15.30%	307
Market Cap (BDT bn)	6,893	6,970	-77	-1.10%	
Market Cap (USD bn)	56	57	-1	-1.10%	
Market P/E (x)	10.4				
Particulars	Galner	Loser	Unchanged		
Market Breadth	109	240	47		

Sector Statistics

Sector	Market Cap (BDTmn)	% of total Market Cap	Sector Return	Turnover (BDTmn)	% of total Turnover
Bank	740,466	21.08%	-1.5%	1,522.8	12.73%
Pharma	578,665	16.48%	-0.4%	1,050.6	8.78%
Telecom	528,275	15.04%	0.0%	179.7	1.50%
Fuel & Power	296,624	8.45%	-0.5%	383.6	3.21%
Engineering	293,382	8.35%	-0.9%	1,161.1	9.71%
Food & Allied	225,221	6.41%	-0.8%	924.1	7.73%
Misc	175,479	5.00%	-4.0%	469.2	3.92%
Textile	132,494	3.77%	1.4%	1,902.5	15.91%
G. Insurance	117,272	3.34%	-0.7%	1,421.1	11.88%
NBFI	105,361	3.00%	-0.2%	601.1	5.03%
Cement	96,225	2.74%	-1.0%	104.8	0.88%
L. Insurance	51,057	1.45%	-0.5%	365.4	3.05%
Travel & Leisure	35,681	1.02%	-0.5%	74.5	0.62%
IT	32,159	0.92%	-0.2%	463.5	3.88%
Services & Real Estate	26,948	0.77%	1.6%	728.0	6.09%
Mutual Fund	25,831	0.74%	0.1%	160.6	1.34%
Tannery	23,984	0.68%	-0.9%	70.0	0.59%
Ceramics	22,186	0.63%	0.0%	216.6	1.81%

Top Turnover

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
SAPORTL	58.50	2.81%	632.05	10.92	27.08
NCCBANK	16.60	-1.19%	562.58	30.86	3.74
IPDC	28.30	4.04%	353.82	12.44	44.22
FINEFOODS	544.60	-1.25%	290.25	0.53	52.50
BXPBARMA	132.30	0.99%	259.48	1.96	8.41

Top Gainers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
ICBEPMF1S1	6.60	10.00%	5.62	0.87	9.34
NFML	19.00	9.83%	150.36	8.14	n/a
BDTHAI	20.40	9.68%	236.53	11.76	n/a
VFSTDL	17.00	9.68%	113.18	6.89	425.00
ETL	13.50	8.87%	208.19	15.80	44.02

Top Losers

Ticker	Close Price (BDT)	Daily Δ %	Turnover (BDTmn)	Volume (mn)	P/E (x)
BEXIMCO	58.60	-9.98%	3.19	0.04	n/a
MIDASFIN	5.70	-6.56%	1.16	0.20	n/a
SUNLIFEINS	72.20	-6.36%	66.96	0.88	-
REGENTTEX	7.50	-5.06%	5.31	0.37	n/a
NRBBANK	5.90	-4.84%	4.50	0.75	12.29

BERGERPBL

Dividend Declaration

The Board of Directors has recommended 525% Cash Dividend for the year ended March 31, 2026. Date of AGM: 24.08.2026, Time: 10:00 AM, Mode of AGM: Digital Platform, link: <https://berger.bdvirtualagm.com>. Record Date: 07.07.2026. The Company has also reported Consolidated EPS of Tk. 76.83, Consolidated NAV per share of Tk. 400.24 and Consolidated NOCFPS of Tk. 89.53 for the year ended March 31, 2026 as against Tk. 71.20, Tk. 333.42, and Tk. 57.76 respectively for the year ended March 31, 2025.

BERGERPBL

Regarding Investment in subsidiary company

The company has informed that it will invest additional BDT 51 million in the ordinary share capital of subsidiary company Jenson & Nicholson Packaging Limited (JNPL). Jenson & Nicholson (Bangladesh) Limited, a wholly owned subsidiary of Berger Paints Bangladesh Limited, will also invest BDT 49 million in the ordinary share capital of JNPL. Berger Paints Bangladesh Limited holds 51% equity share in JNPL and the rest 49% shares are held by Jenson & Nicholson (Bangladesh) Limited.

PRIMELIFE

Q1 Financials

As per consolidated life revenue account of the company for January to March, 2026, excess of total expenses including claims over total income (deficit) was BDT 576.67 million as against excess of total expenses including claims over total income (deficit) of BDT 744.53 million in the corresponding previous period of 2025. Balance of Life Insurance Fund was BDT 6,820.33 million as on March 31, 2026 as against BDT 6,747.37 million as on March 31, 2025 resulting a net increase of BDT 72.96 million.

NFML

Q1 Financials

EPS was Tk. (0.08) for July-September 2025 as against Tk. (0.24) for July-September 2024; NOCFPS was Tk. 0.02 for July-September 2025 as against Tk. 0.01 for July-September 2024. NAV per share was Tk. 11.02 as on September 30, 2025 and Tk. 11.09 as on June 30, 2025. Reasons for deviation: The EPS for the period was negative with degrowth of Company's revenue though it improved during the 1st Quarter ended on 30 September 2025 against the prior period. However, the company's gross profit margin and EPS have been increased due to efficient cost control, review of depreciation rate and proper adoption of IAS-12. NOCFPS increased due to less payment to suppliers and efficient cost control during the period. As a result, NOCFPS increased in comparison with the previous period. NAV Per share decreased due to negative EPS comparing with the previous year.

Block Trade

Ticker	Max Price (BDT)	Min Price (BDT)	No. of Trades	Volume	Value (BDTmn)
ACIFORMULA	154.5	154.5	1	3665	0.566
ADNTEL	70	67.1	2	35100	2.413
AL-HAJTEX	106.2	106.2	1	6850	0.727
ANWARGALV	130	130	1	6666	0.867
APEXSPINN	360	340	2	19994	7.098
ASIAINS	45.5	45.5	1	18725	0.852
BDTHAI	20	19.2	10	2312483	45.035
BEXIMCO	62.2	62.2	1	10020	0.623
BRACBANK	66	66	1	1000000	66
CITYGENINS	100	96.1	6	361625	34.955
COPPERTECH	30.6	30.6	1	230000	7.038
DAFODILCOM	154	141	14	185985	27.928
DGIC	26.8	26.8	1	24870	0.667
DOMINAGE	87.7	73	28	1841479	139.166
DULAMIACOT	195	173	3	24022	4.244
GENEXIL	36.2	36.2	1	40000	1.448
GLOBALINS	42	42	1	28500	1.197
GPHISPAT	16.3	16.3	1	45000	0.734
QGBALLPEN	708.4	620	8	43729	28.962
HAKKANIPUL	85	82.8	2	17293	1.456
IBP	16.8	16.8	2	60000	1.008
IPDC	28.3	28	3	1700000	47.93
ISLAMIINS	56.5	50.4	2	95936	5.024
KARNAPHULI	42	42	1	349000	14.658
KBPPWBIL	43.1	43.1	1	81206	3.5
LHB	52.3	52.3	1	10500	0.549
LOVELLO	79.8	70	6	278870	20.082
MAGURAPLEX	96.5	96.5	1	43422	4.19
MAKSONSPIN	5.6	5.6	1	180000	1.008
MALEKSPIN	31	30	3	400000	12.1
MIRAKHTER	44.5	44.5	1	60000	2.67
MONNOCERA	106.8	106.8	1	55500	5.927
NCCBANK	17	17	3	402048	6.835
OIMEX	14.6	14.6	1	57500	0.84
PEOPLESINS	67	64	2	50220	3.304
POPULARLIF	56.9	56.9	1	100000	5.69
PRIMEBANK	30	30	2	1500000	45
PTL	69.5	66.1	2	15852	1.073
SAIHAMCOT	21.2	18	2	55000	1.07
SAIHAMTEX	18	18	1	233500	4.203
SALVO	36.7	36.7	1	13700	0.503
SAPORTL	56.1	56	2	59000	3.305
SHASHADNIM	23.1	22.8	2	58000	1.333
SIMTEX	24.3	24.3	1	25000	0.608
SINGERBD	85.2	85	3	50000	4.255
SIPLC	94.5	94.5	1	7488	0.708
SPCL	55.5	55.5	2	40273	2.235
STANDARINS	54.9	54.9	1	14500	0.796
SUNLIFEINS	83.5	76	3	28050	2.243
TECHNODRUG	47.5	39.5	2	331027	13.168

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		