

Bangladesh Market Snapshot
Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,372.63	1,086.42	2,044.59	9,124	6,877
+0.69%	+0.37%	+0.67%	+0.48%	+0.48%

Bangladesh Macro Snapshot
Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
10.50%	9.98%	9.04%	3.03%	30.11bn USD
Maturity: 23-05-2027	Date: 01-06-2026	Period: 2026-04	Period: Oct'25 - Dec'25	Date: 01-06-2026

Exchange Rate
Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.57	142.74	1.29	18.13	165.64
+0.00%	+0.01%	+0.00%	-0.05%	+0.03%

International Market
Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
812.78	7,599.96	4,051.84	65,899.98	10,339.00
-0.52%	+0.26%	-0.14%	-1.66%	-0.68%

Commodities (USD)
Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,513.00	94.72	76.66	75.52	643.00
-0.73%	+1.54%	+0.76%	-0.15%	-1.61%

Macroeconomy
Remittance inflows top \$3b for sixth month

Bangladesh received \$3.42 billion in remittances in May this year as migrant workers and Bangladeshis living abroad sent more money home ahead of Eid-ul-Azha. Last month, remittance inflow was 15.34 percent higher year-on-year than the \$2.96 billion recorded in May last year, according to data from the Bangladesh Bank (BB). May marked the sixth consecutive month in which remittance inflows exceeded \$3 billion, boosting overall remittances by 19 percent during the July-May period of fiscal year 2025-26.

<https://www.thedailystar.net/business/economy/news/remittance-inflows-top-3b-sixth-month-4188341>

Foreign currency reserve stands at US\$34.77b

Bangladesh's foreign exchange reserves stood at \$34.77 billion, according to the latest data released by the Bangladesh Bank (BB) today. The central bank said that under the International Monetary Fund's (IMF) Balance of Payments and International Investment Position Manual (BPM-6) accounting standard, the country's reserves were recorded at US\$30.11 billion.

<https://www.bssnews.net/business/391667>

BB buys \$54m more to stabilise taka

The Bangladesh Bank (BB) purchased \$54 million more from four banks on the interbank spot market on Monday, aiming to keep the exchange rate of the US dollar against the local currency stable. The amount was bought through auction from the banks under the Multiple Price Auction method, and the cutoff rate was Tk 122.75 per dollar, according to central bank officials.

<https://today.thefinancialexpress.com.bd/last-page/bb-buys-54m-more-to-stabilise-taka-1780337629>

Tk 594.5b sought as subsidy for power sector in new budget

The Power Division has sought a huge sum of Tk 594.5 billion as subsidy in the new budget on account of power purchase from private-sector plants and power import. Officials say the Power Division has sought the fund allocation for fiscal year (FY) 2026-27 in a requisition letter that cites rising fuel costs, higher gas prices and increased dependence on imported energy as cost-hikers.

<https://thefinancialexpress.com.bd/trade/tk-5945b-sought-as-subsidy-for-power-sector-in-new-budget>

NBR may hike tax on export incentives

The government is considering hiking the tax deducted at source on export incentives to 20 percent from the existing 10 percent in the upcoming proposed national budget for the financial year 2026-27. According to National Board of Revenue officials familiar with budget preparations, the government might also raise a series of taxes and duties on various products and services to achieve the ambitious revenue collection target.

<https://www.newagebd.net/post/economy/301301/nbr-may-hike-tax-on-export-incentives>

REER rise signals weaker trade competitiveness

Bangladesh's trade competitiveness weakened slightly as the Real Effective Exchange Rate (REER) index edged higher in April, reflecting persistent inflationary pressures and an overvalued taka relative to the currencies of the country's major trading partners. The REER stood at 102.44 in April 2026, up 0.09 percentage points from March. The latest reading suggests that the local currency remains overvalued.

<https://today.thefinancialexpress.com.bd/last-page/reer-rise-signals-weaker-trade-competitiveness-1780337522>

New trade deals vital before LDC graduation

Bangladesh is entering a critical phase in its trade outlook as it prepares for graduation from least developed country (LDC) status, according to a recent assessment by the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP). Bangladesh has formally requested a deferral of its LDC graduation from November 2026 to 2029, reflecting concerns over the loss of preferential access under key schemes, particularly the European Union's Everything but Arms (EBA) initiative.

<https://www.thedailystar.net/business/economy/news/new-trade-deals-vital-ldc-graduation-4188336>

Pharmaceuticals**PM urges faster registration of patented drugs**

Prime Minister Tarique Rahman yesterday (1 June) urged local pharmaceutical manufacturers to speed up the registration of patented medicines so they can be produced domestically. "The prime minister wants these medicines to be made locally rather than imported, making them more affordable and accessible for consumers", said Abdul Muktadir, president of the Bangladesh Association of Pharmaceutical Industries (BAPI), after a meeting with the premier at the Secretariat.

<https://www.thedailystar.net/business/economy/news/pm-urges-faster-registration-patented-drugs-4188346>

Textiles**USDA reiterates tariff benefits for Bangladesh**

The United States has said that the USDA and USTR secured commitments from Bangladesh and Indonesia that would support future US cotton purchases and textile production using American cotton. Bangladesh will receive a tariff reduction on apparel produced using US cotton and textile inputs, complementing additional tariff elimination wins, an official told UNB referring to the Great American Cotton Plan.

<https://www.newagebd.net/post/economy/301298/usda-reiterates-tariff-benefits-for-bangladesh>

Stocks

Mutual Trust Bank re-fixes AGM, record date after BSEC nod for stock dividend

Mutual Trust Bank PLC (MTB) has rescheduled its 27th annual general meeting (AGM) and re-fixed the record date for its shareholders. According to the bank's disclosure, the revised AGM is now scheduled for 16 July at 11:30am. The bank had originally planned to hold its AGM on 28 June with a record date of 20 May. However, the timeline was adjusted after the Bangladesh Securities and Exchange Commission (BSEC) recently accorded its formal consent for the bank to issue a 12% stock dividend for the year ended 31 December 2025.

<https://www.tbsnews.net/economy/stocks/mutual-trust-bank-re-fixes-agm-record-date-after-bsec-nod-stock-dividend-1451926>

BSEC rejects Daffodil Computers' share issuance plan to repay loans

The Bangladesh Securities and Exchange Commission (BSEC) has again rejected Daffodil Computers Limited's plan to issue shares against loans, according to a stock exchange disclosure. After facing the rejection of its initial plan, the IT sector firm in November last year reapplied to the commission for converting Tk49 crore loans, availed from one of its associate firms of the Daffodil Group, into equity.

<https://www.tbsnews.net/economy/stocks/bsec-rejects-daffodil-computers-share-issuance-plan-repay-loans-1451921>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Digital Booths

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
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