

Bangladesh Market Snapshot
Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,441.66	1,099.07	2,057.15	12,791	6,894
+0.66%	+0.90%	+0.36%	+0.19%	+0.19%

Bangladesh Macro Snapshot
Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
10.50%	9.95%	9.04%	3.03%	30.16bn USD
Maturity: 23-05-2027	Date: 03-06-2026	Period: 2026-04	Period: Oct'25-Dec'25	Date: 03-06-2026

Exchange Rate
Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.67	142.49	1.28	18.12	165.77
+0.13%	-0.07%	+0.00%	-0.03%	-0.02%

International Market
Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
803.35	7,553.68	4,073.28	66,997.55	10,332.30
-0.11%	-0.74%	-0.38%	-2.14%	-0.40%

Commodities (USD)
Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,489.50	96.62	76.58	73.36	617.25
-0.50%	-0.34%	-1.85%	-2.73%	-2.26%

Macroeconomy
Foreign currency reserve stands at \$34.82b

Bangladesh's foreign exchange reserves stood at \$34.82 billion, according to the latest data released by the Bangladesh Bank (BB) yesterday (3 June). The central bank said that under the International Monetary Fund's (IMF) Balance of Payments and International Investment Position Manual (BPM-6) accounting standard, the country's reserves were recorded at \$30.16 billion.

<https://www.bssnews.net/business/392255>

Power tariff hiked 16.7% as govt moves to cut subsidy burden

The government has increased electricity tariffs by 16.68% at the consumer level in a move aimed at reducing the power sector's mounting subsidy burden. The Bangladesh Energy Regulatory Commission (BERC) yesterday (3 June) raised the weighted average retail electricity tariff by Tk1.52 per unit, from Tk9.11 per kilowatt-hour (kWh) to Tk10.63 per kWh. The new rates will take effect from June's billing cycle.

<https://www.tbsnews.net/bangladesh/energy/retail-power-tariff-hiked-tk152-amid-subsidy-cuts-1453181>

Bangladesh's exports fall 7% in May

Bangladesh's exports fell 7 percent year on year in May to \$4.40 billion, dragged down by weaker garment shipments. Garments, which provide more than 80 percent of total export earnings, dropped 8.29 percent year on year to \$3.59 billion in May from the same month a year earlier. In the July-May period, exports declined 2.55 percent to \$43.79 billion, due to a fall in garment shipments. During the period, RMG exports declined 3.41 percent to \$35.31 billion from \$36.56 billion a year earlier.

<https://www.thedailystar.net/business/news/bangladeshs-exports-fall-7-may-4189681>

IMF accepts Bangladesh's request for new loan programme

The International Monetary Fund (IMF) has agreed to Bangladesh's request for a new loan programme to replace the existing \$5.5 billion arrangement, with a staff mission expected to visit Dhaka soon to begin discussions. In a statement issued yesterday (3 June), the international lender said a final decision on the new programme would require approval from its executive board.

<https://www.thedailystar.net/business/economy/news/imf-accepts-bangladeshs-request-new-loan-programme-4190066>

Govt drafts reform roadmap to seek delay in LDC graduation until 2029

The government is preparing to submit a three-year reform roadmap to the United Nations in a final effort to secure a postponement of Bangladesh's graduation from the least developed country (LDC) category until November 2029, despite a UN committee recommending a "shorter" extension. A high-level meeting chaired by Finance Minister Amir Khosru Mahmud Chowdhury yesterday (3 June) reviewed and finalised a draft 25-point action plan that will be sent to the UN Committee for Development Policy (CDP) following the national budget announcement.

<https://www.tbsnews.net/economy/govt-drafts-reform-roadmap-seek-delay-ldc-graduation-until-2029-1453681>

Govt may drop planned wealth tax, bike and rickshaw AIT

The government is moving away from its widely discussed plan to introduce a wealth tax. It may also abandon its proposal to allow the whitening of undisclosed money with indemnity in sectors such as real estate. According to finance ministry sources, the decisions were made at a meeting yesterday (3 June) attended by the prime minister, the finance minister and the chairman of the National Board of Revenue (NBR).

<https://www.thedailystar.net/business/bangladesh-budget-2026-27/news/govt-may-drop-planned-wealth-tax-bike-and-rickshaw-ait-4190076>

Bonded warehouse benefits to cover all exporters: finance minister

The government will allow all exporters to import required materials duty-free for the production of export items, Finance and Planning Minister Amir Khosru Mahmud Chowdhury said yesterday (3 June). To that end, the bonded warehouse facilities will be extended to any exporters producing goods for overseas markets, not just the garments industry, he said.

<https://www.thedailystar.net/business/news/bonded-warehouse-benefits-cover-all-exporters-finance-minister-4190341>

Foreign-funded projects see massive cost spikes

The cost of foreign-funded projects is rising sharply as the depreciation of the taka drives up repayment obligations and forces repeated revisions to project budgets. Planning Commission officials have been receiving a growing number of proposals seeking higher project costs, with implementing agencies citing the weaker exchange rate against the US dollar. The trend is increasing both the overall cost of development projects and the government's external debt burden.

<https://tob.news/foreign-funded-projects-see-massive-cost-spikes/>

NCT sets record monthly container throughput in May

The New Mooring Container Terminal (NCT) at Chattogram Port Authority achieved a historic monthly throughput in May 2026, handling 126,496 TEUs (Twenty-foot Equivalent Units) of containers, surpassing all previous monthly records since commencing operations in 2007.

<https://tob.news/nct-sets-record-monthly-container-throughput-in-may/>

Govt to deploy project dashboards with direct penalties for bureaucratic delays: Finance minister

The government is set to install digital tracking dashboards across all ministries, including the Prime Minister's Office, to monitor the daily progress of public development schemes and enforce immediate punitive measures against officials responsible for project stagnation, Finance and Planning Minister Amir Khosru Mahmud Chowdhury announced yesterday (3 June).

<https://www.tbsnews.net/economy/govt-deploy-project-dashboards-direct-penalties-bureaucratic-delays-khosru-1452856>

Banks

Banks provision shortfall hits Tk 2 lakh crore

The provision shortfall in Bangladesh's banking sector stood at Tk 2.05 lakh crore at the end of March 2026. Bangladesh Bank data showed that the sector's provisioning deficit reached Tk 2,05,665 crore in March. Although lower than the record Tk 3,19,720 crore reported in June 2025, it remained substantially higher than Tk 1,91,441 crore in December 2025, Tk 1,06,130 crore in December 2024 and only Tk 31,549 crore in June 2024.

<https://www.newagebd.net/post/banking/301488/banks-provision-shortfall-hits-tk-2-lakh-crore>

Fuel & Power

Bangladesh to buy five more LNG cargoes

The government yesterday (3 June) approved the purchase of five liquefied natural gas (LNG) cargoes, including three from the spot market, to help meet the country's energy demand as supplies under long-term contracts face uncertainty amid the conflict in the Middle East. The Cabinet Committee on Government Purchase (CCGP) approved the proposals following recommendations from the Energy and Mineral Resources Division.

<https://www.thedailystar.net/business/economy/news/bangladesh-buy-five-more-lng-cargoes-4190031>

Insurance

Unverified bank balances raise fears of fraud in insurance sector

A series of alarming audit reports has cast a shadow over the transparency of Bangladesh's general insurance sector, revealing that auditors have been unable to independently verify crores of taka reported as cash and fixed deposits held in various banks. The failure to obtain direct bank confirmations for these substantial assets has triggered "Qualified Opinions" and "Emphasis of Matter" paragraphs in the 2025 financial statements of at least seven major insurers.

<https://www.tbsnews.net/economy/banking/unverified-bank-balances-raise-fears-fraud-insurance-sector-1453626>

Stocks

Acme Labs MD's heirs to equally inherit Tk67cr in shares

The heirs of Mizanur Rahman Sinha, the late managing director and sponsor director of Acme Laboratories Limited, are set to receive his entire shareholding in the company as inheritance. Sinha held a total of 85.74 lakh shares in the pharmaceutical company, which will be transferred to his heirs-two children-in equal proportions as his nominated successors.

<https://www.tbsnews.net/economy/stocks/acme-labs-mds-heirs-equally-inherit-tk67cr-shares-1453596>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Office Premises

Head Office

Gulshan

Bulus Center

+880 2955 8481

Extensions of Head Office

Dilkusha +880 1701 205 090	Dilkusha (NIK Tower) +880 1701 205 000	Dhanmondi +880 1713 205 703	Nikunja +880 1701 205 013	Mohammadpur +880 1324 243 212
Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

Branch Offices

Chattogram +880 1701 205 038	Sylhet +880 1713 205 760
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Digital Booths

Khulna +880 1717 411 466	Barishal +880 1713 205 762	Cumilla +880 1324 243 163	Jashore +880 1324 243 203	Gazipur +880 1324 243 165
Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
	Narayangonj +880 1324 243 207	Agrabad +880 1324 243 198		