

Bangladesh Market Snapshot

Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,516.16	1,115.55	2,087.20	15,291	6,922
+0.75%	+0.59%	+0.91%	-0.12%	-0.12%

Bangladesh Macro Snapshot

Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
10.20%	9.94%	9.42%	3.03%	30.13bn USD
Maturity: 07-JUN-27	Date: 03-06-2026	Period: 2026-05	Period: Oct'25-Dec'25	Date: 07-06-2026

Exchange Rate

Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.61	141.40	1.29	18.06	163.48
+0.00%	-0.77%	-0.88%	-0.04%	-0.01%

International Market

Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
805.94	7,383.74	3,986.47	64,063.35	10,368.10
+0.00%	-2.64%	-0.99%	-3.83%	+0.08%

Commodities (USD)

Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,337.10	96.76	77.28	67.68	621.75
-0.65%	+3.94%	+4.01%	-2.06%	+0.16%

Macroeconomy

Private sector credit growth stands at 4.75% in April

The country's private sector credit growth stood at a historic low of 4.75% in April this year, reflecting weak business confidence, slowing investment, and mounting global economic challenges. Private sector credit growth stood at 4.72% in March, indicating a slight increase. Central bank data shows that growth remained below 5% for two consecutive months.

<https://www.tbsnews.net/economy/private-sector-credit-growth-stands-475-april-1456796>

Inflation hits 16-month high in May, rises to 9.42%

The country's overall inflation continued its upward trajectory, with point-to-point inflation rising to 9.42% in May from 9.04% in April. According to the latest data released by the Bangladesh Bureau of Statistics (BBS) on Sunday (7 June), the current inflation rate is also higher than the 9.05% recorded in May last year. According to the BBS, inflation in May reached its highest level in the past 16 months. Previously, the highest inflation was recorded in January 2025 at 9.94%.

<https://www.tbsnews.net/economy/inflation-jumps-942-may-food-non-food-prices-surge-1456341>

BB warns of remittance risks ahead amid ME tensions

The central bank has cautioned that inward remittance flows could come under pressure as geopolitical tensions in the Middle East disrupt labour migration and weaken economic activity in major host countries. "Despite high remittance inflows supported by a large stock of existing migrant workers, remittance growth could slow due to migration disruptions and economic uncertainty in host countries," the Bangladesh Bank (BB) said in its latest "Quarterly Report on Remittance Inflows in Bangladesh", released on Sunday.

<https://today.thefinancialexpress.com.bd/public/last-page/bb-warns-of-remittance-risks-ahead-amid-me-tensions-1780855787>

Source tax on local supplies may drop from 5% to 4% to ease business costs

The National Board of Revenue (NBR) is considering reducing the source tax on a range of non-core supply items – including packaging materials, office stationery, and administrative and marketing-related goods used in local industry and service sectors – from 5% to 4%. The advance income tax (AIT) levied at the import stage may also be trimmed by one percentage point. A senior NBR official, speaking on condition of anonymity, said the proposal has been shaped by business demands and is expected to feature in the upcoming budget. “This may reduce costs for businesses and, ultimately, help protect consumers from rising prices of goods and services.”

<https://www.tbsnews.net/economy/source-tax-local-supplies-may-drop-5-4-ease-business-costs-1456066>

Govt to unveil 5-yr corporate tax roadmap, with rates unchanged

The government is set to announce corporate tax rates for the next five years, offering the long-term policy certainty businesses and investors have long sought for. Tax rates, however, are unlikely to increase. Finance ministry officials familiar with the matter say the government plans to keep rates unchanged until fiscal year 2030-31. Finance Minister Amir Khosru Mahmud Chowdhury is expected to go further in his first national budget, due on June 11, by introducing a broader three-year predictable tax framework, extending beyond the two years already announced by the interim government.

<https://www.thedailystar.net/business/economy/news/govt-unveil-5-yr-corporate-tax-roadmap-rates-unchanged-4193061>

Govt eyes infrastructure Sukuk to curb budget deficit

The government has decided to issue Shariah-compliant Islamic bonds, or Sukuk, against all major bridges and infrastructure projects, including Padma and Jamuna, to reduce the budget deficit, the Ministry of Finance said. The decision was made at a meeting of the Treasury and Debt Management Subdivision earlier this month, according to a working paper obtained from the ministry.

<https://tob.news/govt-eyes-infrastructure-sukuk-to-curb-budget-deficit/>

Ctg Custom revenue deficit hits Tk19,849 crore

Chattogram Custom House, Bangladesh’s largest customs station and key source of import-based revenue, saw a sharp slowdown in May, largely due to the prolonged Eid-ul-Adha holidays and subdued post-holiday commercial activity. Revenue collection during the month fell over 25 per cent compared with May of the previous fiscal year, significantly dampening overall growth for the July–May period.

<https://tob.news/ctg-custom-revenue-deficit-hits-tk19849-crore/>

Banks**Reform commission to be formed for banking sector: Info minister**

Information and Broadcasting Minister Zahir Uddin Swapon has said the government will take measures to bring the troubled banking sector under a reform commission to restore financial stability by addressing the longstanding governance weaknesses.

<https://today.thefinancialexpress.com.bd/public/last-page/reform-commission-to-be-formed-for-banking-sector-info-minister-1780855660>

Capital Market

BSEC chief promises full market digitisation, faster IPO processing

The newly appointed chairman of the securities regulator on Sunday announced a firm commitment to embrace digitisation across the capital market to ensure a transparent, technology-driven and sustainable trading environment. While speaking at high-profile strategic sessions on his first day in office, BSEC chief Masud Khan said the automation of market infrastructure is a top priority to make the initial public offering (IPO) process faster, highly transparent and aligned with international standards.

<https://today.thefinancialexpress.com.bd/public/stock-corporate/bsec-chief-promises-full-market-digitisation-faster-ipo-processing-1780851986>

Stocks

Beximco, Islami Bank set to exit floor price regime today

Restrictions on last two stocks under floor price regime may end as BSEC signals broader market reforms and greater exchange autonomy. The floor prices imposed on the shares of Beximco Limited and Islami Bank Bangladesh PLC—the last two stocks still under trading restrictions—are likely to be withdrawn today, according to sources familiar with the matter. The Bangladesh Securities and Exchange Commission (BSEC) communicated the policy decision during a courtesy meeting with the board of directors of the Dhaka Stock Exchange (DSE) yesterday.

<https://www.tbsnews.net/economy/stocks/beximco-islami-bank-set-exit-floor-price-regime-today-1456691>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Digital Booths

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
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