

**Bangladesh Market Snapshot**

Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,519.49	1,111.43	2,080.14	13,878	6,916
+0.67%	+0.30%	+0.53%	+0.15%	+0.15%

**Bangladesh Macro Snapshot**

Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
10.20%	9.95%	9.42%	3.03%	29.84bn USD
Maturity: 07-JUN-27	Date: 09-06-26	Period: 2026-05	Period: Oct'25-Dec'25	Date: 31-May-26

**Exchange Rate**

Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.50	141.53	1.28	18.07	163.33
+0.00%	-0.05%	+0.00%	-0.02%	-0.05%

**International Market**

Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
794.79	7,386.65	3,986.73	64,681.39	10,227.33
-0.19%	-0.26%	-0.59%	-1.08%	-1.41%

**Commodities (USD)**

Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,199.10	92.27	76.24	63.96	632.75
-3.69%	-1.21%	-1.99%	-6.07%	+0.92%

**Macroeconomy**

**Remittance inflow remains strong with 18.73pc FY growth**

Bangladesh continues to witness robust remittance inflows in the current fiscal year, with expatriate Bangladeshis sending over \$33.74 billion during the period from July 2025 to June 8, 2026, marking an impressive 18.73 percent growth compared to the corresponding period of the previous fiscal year. According to the latest data from Bangladesh Bank released today, remittance inflow reached \$33.74 billion till June 8 of FY2025-26, up from \$28.41 billion received during the same period of FY2024-25.

<https://www.bssnews.net/business/393998>

**Bangladesh's Foreign loans stand at \$111b**

Bangladesh's external debt rose by more than \$5 billion year-on-year to \$110.93 billion at the end of March 2026, highlighting the government's growing dependence on foreign borrowing to finance budgetary needs and development projects amid mounting repayment pressures. Data from the Bangladesh Bank showed that the country's gross external debt stood at \$110.93 billion in March 2026, compared with that of \$105.80 billion in March 2025, an increase of 4.8 per cent.

<https://www.newagebd.net/post/economy/302174/bangladeshs-foreign-loans-stand-at-111b>

**Bangladesh signs \$564m budget support deals with Japan, AIIB**

Bangladesh has signed budget support agreements worth a total of \$564 million with Japan and the Asian Infrastructure Investment Bank (AIIB) to strengthen macroeconomic stability and enhance energy sector capacity. Of the total amount, \$314 million will come from Japan, while \$250 million will be provided by AIIB under separate agreements.

<https://www.tbsnews.net/economy/bangladesh-signs-564m-budget-support-deals-japan-aiib-1458231>

**Mideast tensions may lead to Tk42,600cr in extra subsidies this fiscal year: Khosru**

Finance Minister Amir Khosru Mahmud Chowdhury today (9 June) said the government may lead to nearly Tk42,600 crore in additional subsidies for the oil, gas, power and fertiliser sectors this fiscal year due to recent tensions involving Iran and instability in the global energy market. Replying to a question in parliament today, the finance minister said the situation has created additional pressure on the government's subsidy expenditure.

<https://www.tbsnews.net/economy/mideast-tensions-may-lead-tk42600cr-extra-subsidies-fiscal-year-khosru-1458281>

**Nine megaprojects eat up over 12pc of FY27 ADP**

Only nine megaprojects have eaten up more than 12 per cent of the next year's development budget while the remaining 1,141 ones get the rest of the allocations, officials said on Monday. The government has set a Tk 3.0 trillion Annual Development Programme (ADP) for the next fiscal year (FY) 2026-27, where Tk 363.99 billion, or 12.133 per cent, fund has been earmarked for nine mega projects, official figures showed. Analysts said the government's ADP grabs a handsome amount of the development budget every year, which sometimes affects the social sector development.

<https://today.thefinancialexpress.com.bd/public/last-page/nine-megaprojects-eat-up-over-12pc-of-fy27-adp-1781027825>

**Fuel & Power****WB's extra \$350 million takes effect from 2027**

The World Bank's additional US\$ 350 million worth of loan guarantee to facilitate Bangladesh's liquefied natural gas (LNG) import payments is expected to be effective from 2027. The additional financing, which was approved on May 15 under the Energy Sector Security Enhancement Project (ESSEP), will help strengthen Bangladesh's energy security by facilitating cost-effective mechanisms to import LNG amid global fuel market volatility, state-run Petrobangla's director of finance, AKM Mizanur Rahman told The Financial Express on Tuesday.

<https://today.thefinancialexpress.com.bd/public/last-page/wbs-extra-350-million-takes-effect-from-2027-1781027885>

**Bangladesh seeks to import 8,000 tonnes of diesel from India in June**

Bangladesh plans to import 8,000 tonnes of diesel next month from India after it imported 25,000 tonnes of refined diesel in April, 10,000 tonnes in March and 8,000 tonnes in May from the neighbouring country. "The government intends to import 8,000 tonnes of diesel during the Aman season in June," Meghna Petroleum Limited Deputy Manager (Operations) Md Habibur Rahman told BSS.

<https://www.tbsnews.net/bangladesh/energy/bangladesh-seeks-import-8000-tonnes-diesel-india-june-1458286>

**Telecom****Veon proposes Teletalk tie-up, seeks to acquire Nagad**

Global digital operator Veon has expressed interest in exploring a strategic combination with Bangladesh's state-owned mobile operator Teletalk as part of a broader plan to expand its digital footprint and investments in Bangladesh. In a letter sent to Prime Minister Tarique Rahman recently, Veon said it was prepared to significantly increase its investment in Bangladesh and sought discussions on potential collaborations involving strategic public assets.

<https://www.thedailystar.net/business/economy/news/veon-proposes-teletalk-tie-seeks-acquire-nagad-4194781>

## Textile

### Govt set to halve source tax on local cotton purchase

The government is set to reduce the source tax on local cotton purchases to 0.5 per cent from the current 1.0 per cent, a move aimed at easing input-cost pressures on the country's textile sector. The proposed measure will also extend the reduced 0.5 per cent source tax rate to a wide range of agricultural and industrial raw materials procured through local letters of credit (LCs), according to finance ministry officials involved in the budget preparations.

<https://today.thefinancialexpress.com.bd/public/last-page/govt-set-to-halve-source-tax-on-local-cotton-purchase-1781027944>

## Food & Allied

### Tax rates on bidi to remain unchanged in FY27: Finance minister

Finance Minister Amir Khasru Mahmud Chowdhury has informed parliament that tax rates on bidi will remain unchanged in the national budget for fiscal year 2026-27. The minister disclosed the decision today (9 June) while responding to a question from reserved seat MP Rasheda Begum Hira during a question-answer session in parliament.

<https://www.tbsnews.net/economy/tax-rates-bidi-remain-unchanged-fy27-finance-minister-1458106>

## Financial Institutions

### BB to appoint administrators to 5 struggling NBFIs

Bangladesh Bank has decided to appoint administrators to oversee their liquidation process under resolution. The decision was taken at a board meeting of the central bank on Tuesday amid growing concerns over the deepening distress in the NBFIs sector and the inability of several institutions to repay depositors. The five institutions selected for liquidation are FAS Finance & Investment Limited, People's Leasing and Financial Services Limited, International Leasing and Financial Services Limited, Aviva Finance Limited and Fareast Finance & Investment Limited.

<https://www.newagebd.net/post/economy/302172/bb-to-appoint-administrators-to-5-struggling-nbfis>

## Capital Market

### Foreigners offload Tk161cr in May as sell-off in Square Pharma, BRAC Bank intensifies

The exodus of foreign capital from the country's stock market reached a new peak in May as international investors aggressively trimmed their positions in blue-chip and fundamentally strong companies. Amid escalating geopolitical tensions in the Middle East and persistent domestic economic headwinds, foreign sales surged to Tk161 crore during the month, while fresh purchases dwindled to a negligible Tk6 crore. This staggering imbalance highlights a deepening risk aversion among global fund managers, who appear to be prioritising liquidity and safe-haven assets over frontier-market exposure.

<https://www.tbsnews.net/economy/stocks/foreigners-offload-tk161cr-may-sell-square-pharma-brac-bank-intensifies-1458311>

## Stocks

### IBBL seeks Tk 10,000cr as CRR falls short on heavy withdrawal

Islami Bank Bangladesh PLC has sought Tk 10,000 crore in liquidity support from Bangladesh Bank amid large deposit withdrawals, which led to the deficit at capital reserve ratio (CRR). Bangladesh Bank and Islami Bank officials said that the bank had requested emergency liquidity assistance from the central bank after its reserve position had come under pressure following recent developments surrounding the appointment of former Bangladesh Bank deputy governor Khurshid Alam as the bank's chairman.

<https://www.newagebd.net/post/banking/302173/ibbl-seeks-tk-10000cr-as-crr-falls-short-on-heavy-withdrawal>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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## Office Premises

### Head Office

#### Gulshan

Bulus Center

+880 2955 8481

### Extensions of Head Office

<b>Dilkusha</b> +880 1701 205 090	<b>Dilkusha (NIK Tower)</b> +880 1701 205 000	<b>Dhanmondi</b> +880 1713 205 703	<b>Nikunja</b> +880 1701 205 013	<b>Mohammadpur</b> +880 1324 243 212
<b>Bashundhara</b> +880 1718 106 217	<b>Mirpur-1</b> +880 1713 205 723	<b>Mirpur-12</b> +880 1911 197 188	<b>Banasree</b> +880 1701 205 075	<b>Uttara</b> +880 1913 128 156

### Branch Offices

<b>Chattogram</b> +880 1701 205 038	<b>Sylhet</b> +880 1713 205 760
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### Digital Booths

<b>Khulna</b> +880 1717 411 466	<b>Barishal</b> +880 1713 205 762	<b>Cumilla</b> +880 1324 243 163	<b>Jashore</b> +880 1324 243 203	<b>Gazipur</b> +880 1324 243 165
<b>Feni</b> +880 1324 243 210	<b>Khatungonj</b> +880 1713 205 742	<b>Chawkbazar</b> +880 1817 206 965	<b>Madhobdi</b> +880 1324 243 156	
	<b>Narayangonj</b> +880 1324 243 207	<b>Agrabad</b> +880 1324 243 198		