

**Bangladesh Market Snapshot**
*Source: Dhaka Stock Exchange*

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,640.76	1,134.29	2,128.14	14,561	6,970
+0.27%	+0.47%	+0.39%	+0.10%	+0.10%

**Bangladesh Macro Snapshot**
*Source: Bangladesh Bank*

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
10.03%	9.96%	9.42%	4.14%	31.08bn USD
Maturity: 14-06-27	Date: 14-06-26	Period: 2026-05	Period: FY26	Date: 15-06-26

**Exchange Rate**
*Source: Bloomberg*

USD	EUR	INR	CNH	GBP
122.63	142.22	1.29	18.14	163.51
+0.00%	-0.01%	+0.00%	+0.06%	+0.06%

**International Market**
*Source: Bloomberg*

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
806.70	7,554.29	4,101.01	69,234.42	10,430.62
+1.45%	+1.65%	+0.10%	-0.17%	-0.39%

**Commodities (USD)**
*Source: Bloomberg*

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,334.00	83.32	76.76	69.44	638.25
-0.27%	+0.02%	+0.63%	-1.39%	+0.20%

**Macroeconomy**
**Remittance inflow rises 30pc in 1st half of June**

Bangladesh received US\$1.54 billion in remittances during the first 14 days of June 2026, marking a 30.04 percent increase compared with the corresponding period of the previous year, according to the latest data. The country received US\$1,541.30 million in remittances between June 1 and June 14 this year, up from US\$1,185.29 million received during the same period in June 2025.

<https://www.bssnews.net/business/396181>
**Foreign currency reserve stands at US\$31.08b according to IMF prescription**

Bangladesh's foreign exchange reserves stood at US\$35.63 billion, according to the latest data released by the Bangladesh Bank (BB) today. The central bank said that under the International Monetary Fund's (IMF) Balance of Payments and International Investment Position Manual (BPM-6) accounting standard, the country's reserves were recorded at US\$31.08 billion.

<https://www.bssnews.net/business/396238>
**Private sector credit growth nears 5pc**

Private sector credit growth in Bangladesh edged up to 4.98 per cent in May from 4.72 per cent in March, but remained near a record low, reflecting continued weakness in business investment and bank lending. Bangladesh Bank data showed that private sector credit growth stood at 6.1 per cent in December and 6.03 per cent in both January and February before falling to 4.72 per cent in March, the lowest level since 2003.

<https://www.newagebd.net/post/economy/302893/pvt-sector-credit-growth-nears-5pc>
**Revised FY26 budget sets expenditure at Tk7.88 lakh cr, deficit at Tk2 lakh cr**

Finance Minister Amir Khosru Mahmud Chowdhury today (15 June) placed the revised and supplementary budget for fiscal year 2025-26 in parliament, proposing total expenditure of Tk7.88 lakh crore and a budget deficit of Tk2 lakh crore. The proposed deficit is equivalent to 3.3% of the country's gross domestic product (GDP).

<https://www.tbsnews.net/economy/revised-fy26-budget-sets-expenditure-tk788-lakh-crore-deficit-tk2-lakh-crore-1463856>

**Govt to raise Tk11,100cr through two sukuk**

The government is set to raise Tk11,100 crore through two sukuk issues over the next two weeks, including Bangladesh's first short-term Islamic bond, as it expands the use of Shariah-compliant financing for public infrastructure projects. According to Bangladesh Bank, auctions for the two sukuk instruments will be held on 22 June and 28 June.

<https://tob.news/govt-to-raise-tk11100cr-through-two-sukuk/>

**Customs' arbitrary valuation of import goods ends to make business easier**

The era of customs authorities arbitrarily determining the value of imported consignments instead of accepting buyers' declared and actual transaction values is set to end. To this effect, the National Board of Revenue (NBR) has issued an order, under which internationally recognised websites and journals will be used as valuation benchmarks.

<https://www.tbsnews.net/nbr/customs-arbitrary-valuation-import-goods-ends-make-business-easier-1464216>

**NBR may scrutinise decades-old expenditures**

Tax officials will be able to investigate undisclosed expenditures of individual taxpayers from any period in the past, even decades old, under a new provision proposed in the Finance Bill 2026. The move marks a significant departure from the existing tax framework, which generally prevents the reopening of tax files beyond six corresponding tax years.

<https://today.thefinancialexpress.com.bd/first-page/nbr-may-scrutinise-decades-old-expenditures-1781547452>

**Banks****BB support for Islami Bank rises to Tk 5,000cr**

Bangladesh Bank on Monday (15 June) provided another Tk 2,500 crore in emergency liquidity support to Islami Bank Bangladesh PLC and took direct control of its board following days of heavy deposit withdrawals and growing liquidity pressure. The latest support came a day after the central bank dissolved the bank's entire board.

<https://www.newagebd.net/post/economy/302886/bb-support-for-islami-bank-rises-to-tk-5000cr>

**BB eases forex rules for online exports**

Bangladesh Bank has relaxed foreign-exchange regulations to support business-to-consumer (B2C) export, enabling local exporters to sell products directly to overseas buyers through globally recognised online marketplaces and e-commerce platforms. Under the new regulations, Bangladeshi exporters are now allowed to list and display their products on international online marketplaces and digital platforms accessible to foreign consumers.

<https://today.thefinancialexpress.com.bd/last-page/bb-eases-forex-rules-for-online-exports-1781547918>

**Cash still accounts for 67.2% of transactions in Bangladesh despite cashless push**

Despite Bangladesh Bank's campaign to promote a cashless society, cash remains the dominant mode of payment in the country, accounting for 67.2% of total transactions in 2025, according to the central bank's latest annual report. Data from Bangladesh Bank's payment systems department shows that digital platforms accounted for 32.8% of total transaction value during the year.

<https://www.tbsnews.net/economy/cash-still-accounts-672-transactions-bangladesh-despite-cashless-push-1464221>

**Textiles****Net RMG exports \$5.64b in Q3**

Net exports of readymade garment items stood at \$5.64 billion in the January-March or third quarter of the current financial year 2025-26, according to Bangladesh Bank data. The net exports of the RMG items were worth \$6.1 billion during the third quarter of FY25

<https://www.newagebd.net/post/apparel/302885/net-rmg-exports-564b-in-q3>

## Mfs

### Govt moves to turn Ekpays into state-owned PLC

The government is moving ahead with plans to transform Ekpays, the country's integrated digital payment platform, into a standalone state-owned public limited company named Ekpays PLC as part of efforts to strengthen Bangladesh's digital payment ecosystem, officials said. Ekpays PLC will facilitate seamless transaction clearing and settlement across multiple platforms, improve merchant onboarding and operate White Label ATMs, QR scanners and Point of Sale (POS) terminals nationwide.

<https://today.thefinancialexpress.com.bd/trade-market/govt-moves-to-turn-ekpays-into-state-owned-plc-1781543156>

## Stocks

### Berger Paints recommends 525% cash dividend for FY26

Berger Paints Bangladesh Limited has recommended a 525% cash dividend for the financial year ended 31 March 2026, subject to shareholder approval. According to the financial statements, Berger Paints posted a consolidated net profit of Tk372 crore during the financial year. Its consolidated earnings per share (EPS) stood at Tk76.83.

<https://www.tbsnews.net/economy/stocks/berger-paints-recommends-525-cash-dividend-fy26-1464141>

### Sikder Insurance declares 10% dividend

Sikder Insurance Company reported higher earnings across both annual and quarterly results and its board recommended a 10 per cent cash dividend only for the general shareholders excluding sponsors and directors, according to the regulatory filing published on Monday (15 June).

<https://tob.news/sikder-insurance-sponsors-directors-to-forego-10-dividend/>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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## Office Premises

### Head Office

#### Gulshan

Bulus Center

+880 2955 8481

### Extensions of Head Office

<b>Dilkusha</b> +880 1701 205 090	<b>Dilkusha (Sun Moon Tower)</b> +880 1701 205 000	<b>Dhanmondi</b> +880 1713 205 703	<b>Nikunja</b> +880 1701 205 013	<b>Mohammadpur</b> +880 1324 243 212
<b>Bashundhara</b> +880 1718 106 217	<b>Mirpur-1</b> +880 1713 205 723	<b>Mirpur-12</b> +880 1911 197 188	<b>Banasree</b> +880 1701 205 075	<b>Uttara</b> +880 1913 128 156

### Branch Offices

<b>Chattogram</b> +880 1701 205 038	<b>Sylhet</b> +880 1713 205 760
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### Digital Booths

<b>Khulna</b> +880 1717 411 466	<b>Barishal</b> +880 1713 205 762	<b>Cumilla</b> +880 1324 243 163	<b>Jashore</b> +880 1324 243 203	<b>Gazipur</b> +880 1324 243 165
<b>Feni</b> +880 1324 243 210	<b>Khatungonj</b> +880 1713 205 742	<b>Chawkbazar</b> +880 1817 206 965	<b>Madhobdi</b> +880 1324 243 156	
	<b>Narayangonj</b> +880 1324 243 207	<b>Agrabad</b> +880 1324 243 198		