

**Bangladesh Market Snapshot**

Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,605.57	1,128.90	2,110.31	11,961	6,893
-0.62%	-0.47%	-0.84%	-1.10%	-1.10%

**Bangladesh Macro Snapshot**

Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
10.03%	9.94%	9.42%	4.14%	31.08bn USD
Maturity: 14-06-27	Date: 16-06-26	Period: 2026-05	Period: FY26	Date: 15-06-26

**Exchange Rate**

Source: Bloomberg

USD	EUR	INR	CNH	GBP
121.58	141.14	1.29	17.99	164.30
-0.81%	-0.92%	-0.05%	+0.02%	+0.02%

**International Market**

Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
807.19	7,511.35	4,085.60	69,926.08	10,494.20
+0.11%	-0.57%	-0.17%	+0.82%	+0.61%

**Commodities (USD)**

Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,352.60	78.97	77.76	70.29	643.00
+0.03%	-4.80%	+1.30%	+0.57%	+0.78%

**Macroeconomy**

**Remittance inflow remains strong with 18.61pc FY growth**

Bangladesh continues to witness robust remittance inflows in the current fiscal year, with expatriate Bangladeshis sending over \$34.38 billion during the period from July 2025 to June 15, 2026, marking an impressive 18.61 percent growth compared to the corresponding period of the previous fiscal year. According to the latest data from BB, remittance inflow reached \$34.38 billion till June 15 of FY2025-26, up from \$28.99 billion received during the same period of FY2024-25.

<https://www.bssnews.net/business/396526>

**April sees highest import in 3.5 years**

Bangladeshi businesses and entrepreneurs have imported goods worth \$7.07 billion in April, marking a 21.4 per cent rise year-on-year and the highest monthly total in three and a half years. An analysis of Bangladesh Bank data shows that imports reached \$7.59 billion in November 2022. Since then, no month has recorded imports exceeding \$7 billion. Except for a few months, monthly import spending mostly remained between \$5 billion and \$6 billion.

<https://thefinancialexpress.com.bd/economy/april-sees-highest-import-in-35-years>

**Bangladesh's new budget revenue targets face execution risks: Fitch Ratings**

Bangladesh's fiscal year 2026-27 budget sets revenue targets that look challenging to achieve in light of the country's weak record on tax mobilisation and reform implementation, according to Fitch Ratings. In a report issued yesterday (16 June), the global credit rating agency noted that the budget aims to raise the revenue-to-GDP ratio to 10.2%, up from around 8% in FY26. If achieved, this would mark the highest level since 1993.

<https://www.tbsnews.net/economy/bangladeshs-new-budget-revenue-targets-face-execution-risks-fitch-ratings-1464741>

**Bangladesh to receive \$100 million climate boost ahead of LDC graduation**

Bangladesh is set to attract a significant international investment aimed at fostering inclusive and climate-resilient economic growth, as Impact Investment Exchange (IIX) has announced plans to allocate up to \$100 million to the country under its \$1 billion Orange Climate Fund, said Professor Durreen Shahnaz, founder and chief executive officer of Impact Investment Exchange (IIX)

<https://www.tbsnews.net/economy/bangladesh-receive-100-million-climate-boost-ahead-ldc-graduation-1464846>

**Govt approves Tk4,189 crore Chinese Economic Zone project**

The Executive Committee of the National Economic Council (EcneC) has approved the Chinese Economic and Industrial Zone (CEIZ) project in Anwara, Chattogram, with a total cost of Tk4,189 crore. The approval comes just ahead of Prime Minister Tarique Rahman's upcoming visit to China.

<https://www.tbsnews.net/economy/govt-approves-tk4189-crore-chinese-economic-zone-project-1464436>

**Budget proposes lower deposits for tax appeals**

Businesses will face a lower financial burden when contesting tax demands from the next fiscal year, as the government has proposed sharply reduced deposit rates for dispute cases across different stages of appeal. The proposed budget for fiscal year 2026-27, starting July 1, seeks to sharply cut these upfront deposits across all types of tax disputes- income tax, VAT and customs - at two out of three levels of the appeals process.

<https://www.thedailystar.net/business/bangladesh-budget-2026-27/news/budget-proposes-lower-deposits-tax-appeals-4200681>

**Banks****Capital position of Bangladeshi banks turns negative**

Bangladeshi banks have emerged as the weakest in South Asia in their ability to absorb financial shocks, after a large volume of previously hidden bad loans came to light following the fall of the Awami League-led government in August 2024. At the end of 2025, Bangladesh's CRAR stood at minus 2.64 percent. By comparison, it was 17.20 percent in India as of September last year, 19.40 percent in Sri Lanka, and 20.80 percent in Pakistan at the end of 2025.

<https://www.thedailystar.net/business/economy/news/capital-position-bangladeshi-banks-turns-negative-4200701>

**60% of all loans distressed**

Distressed loans in the banking sector soared 44.3 percent year-on-year to a record Tk 10,91,848 crore in 2025, reflecting the sector's deepening fragility. As of December last year, distressed loans accounted for about 60 percent of total outstanding loans of Tk 18,20,915 crore.

<https://www.thedailystar.net/news/bangladesh/news/60-all-loans-distressed-4200871>

**BB plans tougher steps as bad loan recovery elusive**

The BB has intensified efforts to contain the country's mounting default loan crisis through a series of regulatory, legal and policy measures, but economic weakness, lengthy legal processes and poor recovery rates continue to pose major obstacles to meaningful improvement. Data from the BB showed that classified loans rose to Tk 5,88,704 crore at the end of March 2026 from Tk 5,57,216 crore three months earlier. Defaulted loans now account for 32.26 per cent of total outstanding loans, one of the highest ratios globally.

<https://www.newagebd.net/post/banking/302994/bb-plans-tougher-steps-as-bad-loan-recovery-elusive>

## Textiles

### RMG exports to EU fall 19.4pc YoY in Jan-Apr 2026

Readymade garment exports to the European Union (EU) faced the steepest decline among its major competitors during the first four months of 2026, amid weak demand and intensifying competition that are reshaping sourcing patterns across the 27-nation bloc. Bangladesh exported apparel worth 6.09 billion euro to the EU during the January-April period of 2026, marking a 19.4 per cent year-on-year decline, according to EU official data released on Monday (15 June).

<https://thefinancialexpress.com.bd/trade/rmg-exports-to-eu-fall-194pc-yoy-in-jan-apr-2026>

### Concerns over relaxation of value-addition condition

Entrepreneurs in the textile, accessories and packaging sectors have expressed concern over the proposed removal of the minimum local value-addition requirement for non-bonded manufacturers that use duty-free imported raw materials under bank guarantees. They also warned that the move could weaken Bangladesh's backwards-linkage industries and increase dependence on imports.

<https://www.newagebd.net/post/apparel/302989/concerns-over-relaxation-of-value-addition-condition>

## Insurance

### IDRA launches probe into alleged violation of no-commission policy

The insurance regulator has launched a major compliance drive by inspecting nine non-life insurers over allegations that they continued paying commissions and other financial incentives despite suspension. The move comes amid growing concerns that some general insurers have been circumventing regulatory directives by offering commission-like benefits under different names to attract and retain business, which, industry insiders say, is creating uneven competition.

<https://today.thefinancialexpress.com.bd/stock-corporate/idra-launches-probe-into-alleged-violation-of-no-commission-policy-1781628059>

## Stocks

### Berger Paints earns record Tk 3.72b profit, declares 525pc dividend

Berger Paints posted a record profit of Tk 3.72 billion in the year ended March 2026, marking a 10 per cent year-on-year growth, driven by higher sales and a sharp reduction in foreign exchange losses amid a more stable currency market. The country's leading paint manufacturer reported consolidated earnings per share (EPS) of Tk 78.83 for the year, up from Tk 71.20 for the year before, according to a price-sensitive disclosure issued on Tuesday (16 June)

<https://thefinancialexpress.com.bd/stock/bangladesh/berger-paints-earns-record-tk-372b-profit-declares-525pc-dividend>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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## Office Premises

### Head Office

#### Gulshan

Bulus Center

+880 2955 8481

### Extensions of Head Office

<b>Dilkusha</b> +880 1701 205 090	<b>Dilkusha (Sun Moon Tower)</b> +880 1701 205 000	<b>Dhanmondi</b> +880 1713 205 703	<b>Nikunja</b> +880 1701 205 013	<b>Mohammadpur</b> +880 1324 243 212
<b>Bashundhara</b> +880 1718 106 217	<b>Mirpur-1</b> +880 1713 205 723	<b>Mirpur-12</b> +880 1911 197 188	<b>Banasree</b> +880 1701 205 075	<b>Uttara</b> +880 1913 128 156

### Branch Offices

<b>Chattogram</b> +880 1701 205 038	<b>Sylhet</b> +880 1713 205 760
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### Digital Booths

<b>Khulna</b> +880 1717 411 466	<b>Barishal</b> +880 1713 205 762	<b>Cumilla</b> +880 1324 243 163	<b>Jashore</b> +880 1324 243 203	<b>Gazipur</b> +880 1324 243 165
<b>Feni</b> +880 1324 243 210	<b>Khatungonj</b> +880 1713 205 742	<b>Chawkbazar</b> +880 1817 206 965	<b>Madhobdi</b> +880 1324 243 156	
	<b>Narayangonj</b> +880 1324 243 207	<b>Agrabad</b> +880 1324 243 198		