

Bangladesh Market Snapshot
Source: Dhaka Stock Exchange

DSEX	DSES	DS30	Turnover (BDT mn)	Market Cap (BDT bn)
5,661.38	1,150.47	2,143.12	11,972	6,934
+0.71%	+1.24%	+1.42%	+0.53%	+0.53%

Bangladesh Macro Snapshot
Source: Bangladesh Bank

Treasury Bill Yield	Call Money Rate	Inflation rate	GDP Growth Rate	Reserve (BPM-6)
10.03%	9.94%	9.42%	4.14%	31.24bn USD
Maturity: 14-06-27	Date: 18-06-26	Period: 2026-05	Period: FY26	Date: 17-06-26

Exchange Rate
Source: Bloomberg

USD	EUR	INR	CNH	GBP
122.60	140.74	1.30	18.08	161.32
+0.00%	+0.07%	-0.01%	+0.05%	-0.24%

International Market
Source: Bloomberg

MSCI Frontier	S&P 500	SSE Comp	Nikkei 225	FTSE 100
806.20	7,500.58	4,090.48	71,250.06	10,363.30
-0.64%	+1.08%	-0.47%	+0.15%	-0.35%

Commodities (USD)
Source: Bloomberg

Gold (Troy ounce)	Brent (Barrel)	Cotton (Pound)	Silver (Troy ounce)	Wheat (Bushel)
4,245.90	80.59	76.05	66.32	644.00
-2.16%	+3.04%	-4.42%	-4.27%	-2.16%

Macroeconomy
Remittance inflow remains strong with 18.1pc FY growth

Bangladesh continues to witness robust remittance inflows in the current fiscal year, with expatriate Bangladeshis sending over US \$34.57 billion during the period from July 2025 to June 17, 2026, marking an impressive 18.1 percent growth compared to the corresponding period of the previous fiscal year. According to the latest data from Bangladesh Bank released today, remittance inflow reached US \$34.57 billion till June 17 of FY2025-26, up from US \$29.26 billion received during the same period of FY2024-25.

<https://www.bssnews.net/business/397277>

Negotiations begin with IMF in mid-July for fresh \$4.0b loan

A fresh government move gets underway to open negotiations with the International Monetary Fund (IMF) in mid-July to secure some US\$4.0 billion under a new lending package to attain macroeconomic stability, officials say. The fresh loan move comes after the newly elected government has decided to scrap the ongoing credit programme that loses steam in prolonged negotiations on part of the Fund about disbursement of the remaining tranches of a \$5.5-billion loan.

<https://today.thefinancialexpress.com.bd/public/first-page/negotiations-begin-with-imf-in-mid-july-for-fresh-40b-loan-1781892053>

BD expects \$3.0b dev funds during PM's China visit

Bangladesh is expecting roughly US\$3.0 billion in development support and grants from China during Prime Minister Tarique Rahman's upcoming visit starting June 23. Mr Rahman will be on China tour on June 23-26 attending the World Economic Forum's Summer Davos gathering in Dalian before holding talks in Beijing with President Xi Jinping and Premier Li Qiang. Senior officials concerned have said Dhaka expects substantial Chinese backing for a series of infrastructure, industrial and public-health projects, alongside investment commitments from Chinese private companies.

<https://today.thefinancialexpress.com.bd/first-page/bd-expects-30b-dev-funds-during-pms-china-visit-1781977201>

Netherlands emerges as top foreign investor in Bangladesh in 2025

The Netherlands emerged as the leading source of net foreign direct investment (FDI) in Bangladesh in 2025, contributing \$544.61 million, or 30.76 percent of total inflows, according to a Bangladesh Bank report. The country in northwestern Europe invested the highest amount—\$405.46 million—in the food products category and more than \$72 million in the power sector.

<https://www.thedailystar.net/business/news/netherlands-emerges-top-foreign-investor-bangladesh-2025-4201906>

Investors seek cheaper loans, gas guarantees as PM offers 44 state factories for revival

Local and foreign investors have sought additional policy support, including cheaper financing and guaranteed gas supplies, to help revive 44 loss-making and shuttered state-owned industrial units. The requests were raised at a meeting chaired by Prime Minister Tarique Rahman at his office today (20 June), where government officials presented investment opportunities in the factories and outlined plans for their revival through public-private partnerships (PPP), joint ventures, long-term leases and outright sales.

<https://www.tbsnews.net/economy/industry/investors-seek-cheaper-loans-gas-guarantees-pm-offers-44-state-factories-revival>

Economy-wide prices up 70pc in decade

Bangladesh's overall price level has risen by almost 70 per cent over the past decade ending FY 2025-26, according to the latest GDP deflator data, underscoring the extent of economy-wide inflation and its impact on growth, incomes and purchasing power. The GDP deflator stood at 169.72 in FY26 (provisional), compared with the base-year index of 100 in FY2016, indicating cumulative price growth of 69.72 per cent during the period, according to the latest GDP deflator data released by the Bangladesh Bureau of Statistics (BBS).

<https://today.thefinancialexpress.com.bd/public/last-page/economy-wide-prices-up-70pc-in-decade-1781806072>

Bangladesh Bank relaxes FX rules for ship leasing by local firms

The Bangladesh Bank has permitted authorised dealers (ADs) to facilitate outward remittances for lease rentals on ships and vessels operated by Bangladeshi-registered shipping companies, in a move aimed at boosting the country's maritime transport capacity. In a circular issued on 18 June, the central bank said ADs will be able to process such payments in line with existing foreign exchange regulations applicable to aircraft leasing. The policy shift is intended to support the expansion of ocean-going vessels under local ownership.

<https://www.tbsnews.net/economy/bangladesh-bank-relaxes-fx-rules-ship-leasing-local-firms-1466691>

NBR revises tariffs on 261 lines ahead of LDC graduation

Bangladesh has introduced another round of tariff adjustments in the proposed budget for fiscal year 2026-27, revising duties, taxes and minimum import values across 261 tariff lines as part of broader efforts to strengthen the country's competitiveness ahead of its graduation from least developed country status. The measures include reductions in customs duties, changes to regulatory and supplementary duties on selected products, imposition of value-added tax on some imports, and revisions to the minimum value system.

<https://www.thedailystar.net/business/economy/news/nbr-revises-tariffs-261-lines-ahead-ldc-graduation-4202411>

FICCI urges wider tax base reforms

Foreign investors have called on the government to prioritise broadening the tax base rather than increasing the burden on existing taxpayers. They argued that stronger compliance, policy stability and an improved business environment are essential for sustainable revenue mobilisation and long-term investment growth. Welcoming the proposed FY2026-27 budget at a post-budget press conference in Dhaka on Thursday, The Foreign Investors' Chamber of Commerce and Industry (FICCI) said that sustainable revenue growth will depend on bringing more individuals and businesses into the tax net.

<https://today.thefinancialexpress.com.bd/public/trade-market/ficci-urges-wider-tax-base-reforms-1781802166>

Bangladesh liberalises container depot sector to attract global investment

The Civil Aviation Authority of Bangladesh (CAAB) has decided to appoint a second ground handling operator alongside Biman Bangladesh Airlines for passenger services at Hazrat Shahjalal International Airport's third terminal, marking a significant shift towards competition in one of the country's most lucrative aviation businesses. Under the plan, airlines operating from the new terminal will be able to choose between Biman and another operator for passenger-related ground handling services. Cargo handling, however, will remain exclusively under Biman's control.

<https://www.tbsnews.net/economy/bangladesh-liberalises-container-depot-sector-attract-global-investment-1467446>

Banks

Domestic credit card spending soars 22pc to Tk 38.68 billion in April

Domestic credit-card spending in Bangladesh witnessed a hefty growth year on year in April this year, reflecting stronger consumer demand despite economic challenges. On the other hand, the overseas spending by Bangladeshi credit cardholders declined over the same period of last year. According to the latest Bangladesh Bank (BB) data, domestic credit card transactions increased by 22.02 per cent to Tk 38.68 billion in April 2026 over that of Tk 30.16 billion April 2025. In contrast, cross-border transactions by Bangladeshi credit card users fell by 10.14 per cent during the period.

<https://today.thefinancialexpress.com.bd/public/last-page/domestic-credit-card-spending-soars-22pc-to-tk-3868-billion-in-april-1781892683>

BB moves to allow 100% margin LCs to keep Abdul Monem Sugar afloat

The Bangladesh Bank has sought government approval to allow Abdul Monem Sugar Refinery Limited to open letters of credit (LCs) at a 100% margin until 30 June 2027, despite the company being classified as a loan defaulter due to its role as a guarantor for a defaulted loan of around Tk455 crore. The facility is aimed at keeping the refinery operational as it imports raw materials.

<https://www.tbsnews.net/economy/banking/bb-moves-allow-100-margin-lcs-keep-abdul-monem-sugar-afloat-1467476>

Automobiles

Barvida seeks rollback of proposed tax hike on mid-range reconditioned cars

The Bangladesh Reconditioned Vehicles Importers and Dealers Association (Barvida) has urged the government to withdraw the proposed increase in taxes on mid-range fossil fuel-powered reconditioned vehicles, warning that the move would significantly raise car prices for middle-income buyers while hurting investment and government revenue.

<https://www.tbsnews.net/economy/budget/barvida-seeks-rollback-proposed-tax-hike-mid-range-reconditioned-cars-1467831>

Textiles

Textile millers oppose scrapping 30% value-addition rule

Textile millers have urged the government not to withdraw the 30 percent value-addition requirement on imports of garment raw materials such as yarn, warning that the move could harm the domestic primary textile sector. The withdrawal would encourage garment exporters to import yarn instead of sourcing it locally, potentially flooding the domestic market with imported products

<https://www.thedailystar.net/business/economy/news/textile-millers-oppose-scrapping-30-value-addition-rule-4203706>

Capital Market

BSEC slaps hefty conditional fines on Fortune Shoes chairman, top officials over unpaid dues, dividends

The Bangladesh Securities and Exchange Commission (BSEC) has issued a stern enforcement order targeting the top management and board members of Fortune Shoes Limited. The capital market regulator has slapped conditional financial penalties totalling Tk7.20 crore on eight individuals, including the company's chairman, directors, and top executives, for failing to pay long-overdue stock exchange listing fees and undistributed dividends.

<https://www.tbsnews.net/economy/stocks/bsec-slaps-hefty-conditional-fines-fortune-shoes-chairman-top-officials-over-unpaid>

Listed companies urge BSEC to ease listing process to attract stronger firms

The Bangladesh Association of Publicly Listed Companies (BAPLC) has urged the securities regulator to simplify the listing process and remove existing barriers to encourage fundamentally strong companies to enter the capital market. The association emphasised that resolving these procedural complexities is essential to ensuring long-term financing for the industrial sector through the country's bourses.

<https://www.tbsnews.net/economy/stocks/listed-companies-urge-bsec-ease-listing-process-attract-stronger-firms-1466751>

Stocks

Berger Paints to invest Tk10cr in new packaging subsidiary

Berger Paints Bangladesh Limited and its wholly-owned subsidiary, Jenson and Nicholson (Bangladesh) Limited, have decided to jointly invest Tk10 crore in a newly formed entity, Jenson and Nicholson Packaging Limited (JNPL).

<https://www.tbsnews.net/economy/stocks/berger-paints-invest-tk10cr-new-packaging-subsiidiary-1468041>

Nine Prime Bank directors to buy Tk31cr worth of shares

Nine directors of Prime Bank PLC have announced plans to acquire shares worth about Tk31 crore from a sponsor, who intends to sell just over 1 crore shares through the block market.

<https://www.tbsnews.net/economy/stocks/nine-prime-bank-directors-buy-tk31cr-worth-shares-1468031>

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We calculate our target price by weighting DCF, DDM, SOTP, asset-based and other relative valuation methods, and applying appropriate premiums/ discounts and/or other relevant adjustments.

Expected absolute returns are calculated as the % of difference between our target price and latest close price. Stock recommendations are based on absolute upside (downside) and have a 12-month horizon. Please note that future price fluctuations could lead to a temporary mismatch between upside/downside for a stock and our recommendation.

Recommendation Type	Holding period (if not otherwise mentioned)	Absolute Return Potential
Buy	12 Months	More than +15%
Neutral/ Hold	12 Months	Between -5% and +15%
Underweight	12 Months	Less than -5%

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Bashundhara +880 1718 106 217	Mirpur-1 +880 1713 205 723	Mirpur-12 +880 1911 197 188	Banasree +880 1701 205 075	Uttara +880 1913 128 156

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Feni +880 1324 243 210	Khatungonj +880 1713 205 742	Chawkbazar +880 1817 206 965	Madhobdi +880 1324 243 156	
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